

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2013

As of November 30, 2012



Department of Finance
Office of the City Comptroller

Purpose, Scope, and Content

Pursuant to Section 39 of the City's Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (November 30, 2012). The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actuals, current year actuals vs. the Period-to-Date Budget and current year actuals vs. the Revised Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of November 30, 2012, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City's financial reporting, please visit the internet at: <http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of November 30, 2012. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of November 30, 2011.

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General Fund

SUMMARY

As of November 30, 2012, General Fund revenues totaled \$228.5 million which represents a \$12.9 million (6.0%) increase from the same point last year. Additionally, revenues are approximately \$7.3 million (3.3%) higher than the Fiscal Year 2013 Period-to-Date Budget.

General Fund expenditures totaled \$481.6 million as of November 30, 2012 which represents an increase of \$11.2 million (2.4%) from the same point last year. However, expenditures are \$16.2 million (3.2%) lower than the Fiscal Year 2013 Period-to-Date Budget.

Upon the conclusion of Period 5, year-to-date General Fund expenditures exceed revenues by \$253.1 million; however, once the \$80.3 million of encumbered commitments are taken into account, this difference grows to approximately \$333.4 million.

This relationship is illustrated in the following table.

General Fund Status Summary

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY13 YTD Actuals</u>
Revenues	\$ 1,151,215,145	\$ 1,155,710,494	\$ 228,485,536
Expenditures	1,163,942,747	1,168,918,861	481,581,379
	<u>\$ (12,727,602)</u>	<u>\$ (13,208,367)</u>	(253,095,843)
Encumbrances			80,343,206
Net Impact			<u>\$ (333,439,049)</u>

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

General Fund Summary (42% of Year Completed)

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY13 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY12 Year-to-Date Actuals</u>	<u>FY13/FY12 Change</u>	<u>% Change</u>
Revenue							
Property Taxes	\$ 387,134,682	\$ 387,134,682	\$ 22,008,720	5.7%	\$ 22,566,107	\$ (557,387)	-2.5%
Sales Taxes	236,258,330	236,258,330	45,433,427	19.2%	40,369,350	5,064,077	12.5%
Transient Occupancy Taxes	81,710,904	81,710,904	33,560,130	41.1%	27,476,240	6,083,890	22.1%
Property Transfer Taxes	6,359,105	6,359,105	1,664,442	26.2%	1,370,252	294,190	21.5%
Licenses & Permits	31,899,632	31,899,632	10,525,392	33.0%	9,844,622	680,770	6.9%
Fines & Forfeitures	31,405,844	31,405,844	9,997,449	31.8%	12,815,903	(2,818,454)	-22.0%
Interest & Dividends	1,354,233	1,354,233	454,789	33.6%	777,879	(323,090)	-41.5%
Franchises	71,678,516	71,678,516	18,012,782	25.1%	15,514,067	2,498,715	16.1%
Rents & Concessions	41,216,055	41,216,055	19,688,755	47.8%	18,331,239	1,357,516	7.4%
Motor Vehicle License Fees	-	-	705,454	-	-	705,454	-
Revenues From Other Agencies	3,525,578	3,525,578	1,018,610	28.9%	1,454,067	(435,457)	-29.9%
Charges for Current Services	181,413,372	181,413,372	48,304,108	26.6%	46,762,672	1,541,436	3.3%
Miscellaneous Revenues	3,837,765	8,333,114	5,388,503	64.7%	738,401	4,650,102	629.8%
Transfers	73,421,129	73,421,129	11,722,975	16.0%	17,594,616	(5,871,641)	-33.4%
Total General Fund Revenue	\$ 1,151,215,145	\$ 1,155,710,494	\$ 228,485,536	19.8%	\$ 215,615,415	\$ 12,870,121	6.0%
Expenditures							
Personnel Services	\$ 511,515,097	\$ 511,533,552	\$ 215,071,973	42.0%	\$ 211,975,456	\$ 3,096,517	1.5%
Total PE	511,515,097	511,533,552	215,071,973	42.0%	211,975,456	3,096,517	1.5%
Fringe Benefits	321,092,953	321,092,953	128,146,482	39.9%	124,458,812	3,687,670	3.0%
Supplies	21,389,768	21,346,263	8,968,860	42.0%	9,433,965	(465,105)	-4.9%
Contracts	136,959,037	143,757,885	51,395,098	35.8%	52,015,967	(620,869)	-1.2%
Information Technology	42,897,399	43,095,538	19,845,390	46.0%	18,254,808	1,590,582	8.7%
Energy & Utilities	42,754,883	42,669,056	11,975,870	28.1%	19,206,039	(7,230,169)	-37.6%
Other	78,807,474	77,216,933	44,363,017	57.5%	32,512,354	11,850,663	36.4%
Capital Expenditure	2,438,008	2,035,396	3,535	0.2%	307,165	(303,630)	-98.8%
Debt	6,088,128	6,171,285	1,811,154	29.3%	2,196,052	(384,898)	-17.5%
Total NPE	652,427,650	657,385,309	266,509,406	40.5%	258,385,162	8,124,244	3.1%
Total General Fund Expenditures	\$ 1,163,942,747	\$ 1,168,918,861	\$ 481,581,379	41.2%	\$ 470,360,618	\$ 11,220,761	2.4%
General Fund Encumbrances			80,343,206		56,346,508	23,996,698	
Net Impact	\$ (12,727,602)	\$ (13,208,367)	\$ (333,439,049)		\$ (311,091,711)	\$ (22,347,338)	

GENERAL FUND BUDGET RECONCILIATION

Two actions authorized by the City Council have affected the Adopted Budget as of November 30, 2012 and are detailed in the table presented below. The first action increased both estimated revenue and appropriations by approximately \$4.5 million and the second action increased appropriations by \$481 thousand. Both actions are related to the Civic San Diego Budget.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,151,215,145
Revenue Increase for the Civic San Diego Budget	R-307536	4,495,349
Fiscal Year 2013 Revised Budget		<u>1,155,710,494</u>

Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,163,942,747
Appropriation Increase for the Civic San Diego Budget	R-307536	4,495,349
Appropriation Increase for the Civic San Diego Budget	O-20185	480,765
Fiscal Year 2013 Revised Budget		<u>\$ 1,168,918,861</u>

Expenditure Appropriation increase was offset by:

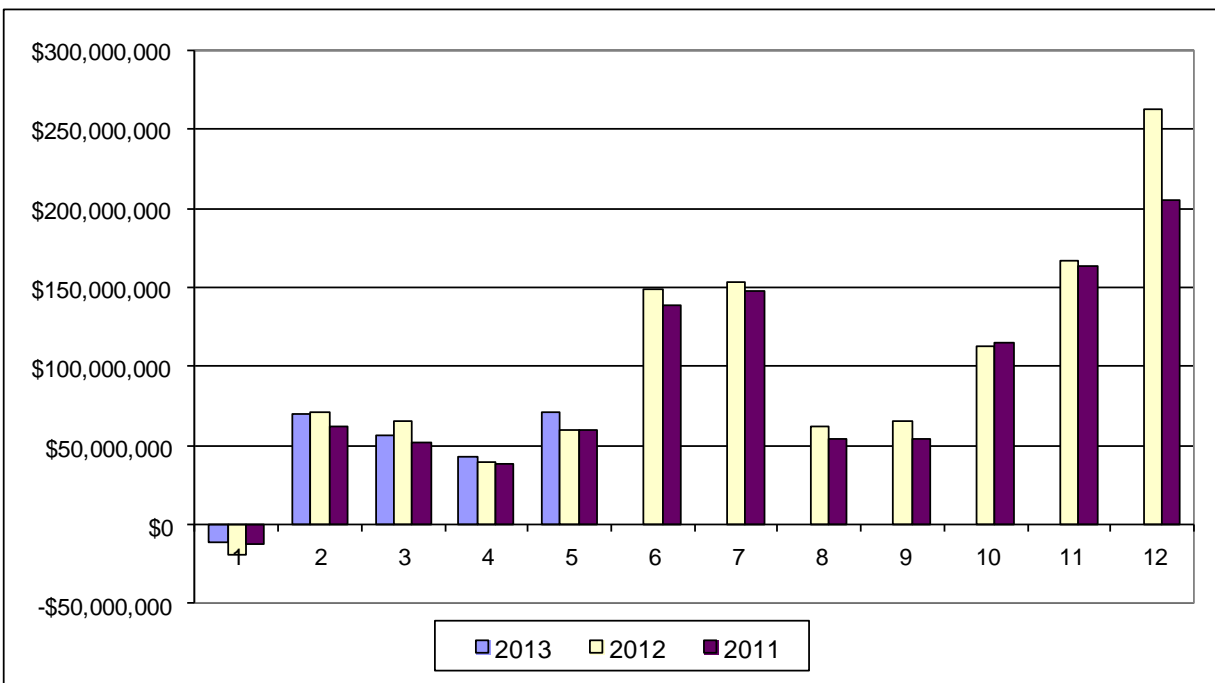
General Fund Reserves	\$ 13,208,367
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GENERAL FUND REVENUE

General Fund revenues totaled \$228.5 million which is \$12.9 million (6.0%) higher than this point last year and is \$7.3 million (3.3%) higher than the Period-to-Date Budget. The following table illustrates the historical trend of General Fund revenue as well as a comparison to the revenue generated as of Period 5 of Fiscal Year 2013.

General Fund Revenue Analysis

<u>Period</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
1	\$ (11,111,353)	(19,314,950)	\$ (12,649,542)
2	70,134,534	70,898,498	62,388,743
3	55,893,081	64,827,122	51,449,151
4	42,516,983	39,467,398	38,360,604
5	71,052,291	59,737,347	60,155,647
YTD Pd 5	<u>\$228,485,536</u>	215,615,415	199,704,603
6		149,161,558	138,504,959
7		153,582,504	148,292,892
8		62,293,249	53,972,346
9		65,920,208	54,235,831
10		113,119,595	115,537,415
11		166,985,761	163,084,717
12		262,428,633	204,941,513
YTD Pd 12		<u>\$1,189,106,923</u>	<u>\$ 1,078,274,276</u>



The following is a discussion of revenue categories with significant year-to-year changes.

- *Sales Taxes* totaled approximately \$45.4 million which is \$5.1 million higher than this point last year. This variance is primarily due to an increase in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$33.6 million which is \$6.1 million higher than this point last year. This variance is mainly due to a recovery in the local tourism industry.
- *Fines and Forfeitures* totaled approximately \$10.0 million which is approximately \$2.8 million lower than this point last year. This variance is mainly due to decreases in litigation awards and parking citations.
- *Other Revenue* totaled \$5.4 million which is approximately \$4.7 million higher than this point last year and is primarily due to a TRAN bond premium received in Fiscal Year 2013. This premium was not received in Fiscal Year 2012 due to the private offering of the Fiscal Year 2012 TRAN.
- *Transfers* revenue totaled \$11.7 million which is approximately \$5.9 million lower than this point last year. This variance is primarily due to timing differences of Gas Tax and TransNet transfers.

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$481.6 million which is an \$11.2 million (2.4%) increase over Fiscal Year 2012 and is \$16.2 million (3.2%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel Services* expenditures are up \$3.1 million from this point last year which is primarily due to citywide increases in discretionary leave expenses and overtime expenses of the Fire-Rescue Department related to strike team deployments.
- *Fringe Benefits* expenditures are up \$3.7 million from this point last year which is mainly due to an increase related to worker's compensation insurance.
- *Information Technology* expenditures are up \$1.6 million from this point last year which is primarily due to an increase in data center costs.
- *Energy and Utilities* expenditures are down by \$7.2 million from this point last year which is primarily due to timing differences in the cash transfer to the Wireless Communications Technology Fund.
- *Other* expenditures are up approximately \$11.9 million from this point last year which is due to an increase in the cash transfer to the Public Liability Fund as well as timing differences in CIP cash transfers.

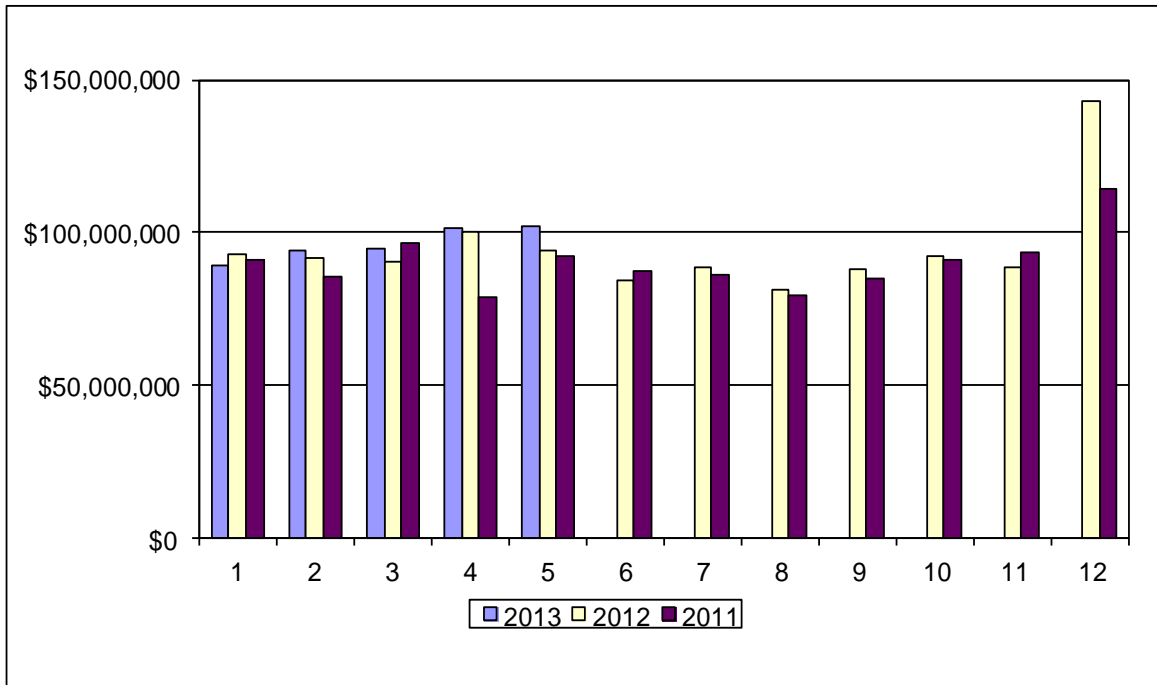
General Fund Expenditures By Category

<u>Category</u>	<u>Revised Budget</u>	<u>FY13 YTD Actuals</u>	<u>FY12 YTD Actuals</u>	<u>YTD Change</u>	<u>%</u>
Personnel Services	\$ 511,533,552	\$ 215,071,973	\$ 211,975,456	\$ 3,096,517	1.5%
Fringe Benefits	321,092,953	128,146,482	124,458,812	3,687,670	3.0%
Supplies	21,346,263	8,968,860	9,433,965	(465,105)	-4.9%
Contracts	143,757,885	51,395,098	52,015,967	(620,869)	-1.2%
Information Technology	43,095,538	19,845,390	18,254,808	1,590,582	8.7%
Energy & Utilities	42,669,056	11,975,870	19,206,039	(7,230,169)	-37.6%
Other	77,216,933	44,363,017	32,512,354	11,850,663	36.4%
Capital Expenditure	2,035,396	3,535	307,165	(303,630)	-98.8%
Debt	6,171,285	1,811,154	2,196,052	(384,898)	-17.5%
Total Expenditures	\$ 1,168,918,861	\$ 481,581,379	\$ 470,360,618	\$ 11,220,761	2.4%

The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 5 of Fiscal Year 2013.

General Fund Expenditure Analysis

Period	2013	2012	2011
1	\$ 89,343,942	\$ 93,182,899	\$ 91,212,698
2	94,326,514	91,940,288	85,421,189
3	94,450,793	90,525,894	96,650,714
4	101,380,910	100,414,905	79,036,010
5	102,079,220	94,296,632	92,489,056
YTD PD5	<u>\$ 481,581,379</u>	470,360,618	444,809,667
6		84,627,527	87,572,202
7		88,449,627	86,360,255
8		81,353,602	79,601,867
9		87,787,693	85,037,673
10		92,363,398	90,889,690
11		88,572,077	93,780,489
12		142,994,401	114,245,934
YTD PD12		<u>\$ 1,136,508,943</u>	<u>\$1,082,297,777</u>



The following discussion addresses the departments with significant year-to-year changes.

- *Economic Development* expenditures totaled \$4.6 million which is \$2.8 million higher than this point last year. This variance is primarily due to increases in miscellaneous professional services as well as a Fiscal Year 2013 restructure which moved Economic Growth Services from the Community and Legislative Services Department to the Economic Development Department.
- *Citywide Program* expenditures totaled approximately \$39.0 million which is approximately \$8.9 million higher than this point last year. This variance is primarily due to increases in the Public Liability Transfer and the first debt service payment on the Deferred Capital Financing.
- *Police* expenditures totaled \$166.3 million which is \$1.5 million lower than this point last year and is primarily due to a decrease in motive equipment rental expenses.
- *Fire-Rescue* expenditures totaled approximately \$84.0 million which is \$4.6 million lower than this point last year and is primarily due to timing differences in the cash transfer to the Wireless Communications Fund and a decrease in CIP transfers.
- *Transportation and Storm Water* expenditures totaled \$36.5 million which is approximately \$5.8 million higher than this point last year. This variance is primarily due to timing differences in CIP transfers, which is offset by decreases in bond interest payments and in equipment rental expenses.

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$180.1 million which is a \$13.3 million (6.9%) decrease from last year and is primarily due to lower State Revolving Loan Fund proceeds which were partially offset by higher bond proceeds.

Water Department expenses totaled \$138.4 million which represents a decrease of approximately \$5.1 million (3.5%) from last year and is primarily due to decreases in water purchases and contractual services.

As the following table indicates, revenue exceeds operating expenses by approximately \$41.7 million. Once the \$174.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$133.2 million.

Water Department Summary

	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
Revenue ¹	\$ 467,014,802	\$ 180,087,249	\$ -	\$ 180,087,249
Expenses	436,920,454	138,354,716	174,930,554	313,285,270
	<u>30,094,348</u>	<u>41,732,533</u>	<u>(174,930,554)</u>	<u>(133,198,021)</u>
Contingency Reserve	3,735	-	-	-
Net Impact	<u><u>\$ 30,090,613</u></u>	<u><u>\$ 41,732,533</u></u>	<u><u>\$ (174,930,554)</u></u>	<u><u>\$ (133,198,021)</u></u>

¹ Revenue includes amount related to CIP projects.

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled approximately \$147.0 million which is \$22.2 million (13.1%) lower than last fiscal year and is primarily due to decreases in bond proceeds and sewer service charges. This decrease is partially offset by an increase in capacity charges.

Sewer Department expenses totaled \$103.0 million which represents an increase of \$5.3 million (5.5%) from last year and is primarily due to increases in SAP support costs, chemical purchases and timing differences in transfers to the Energy Conservation Fund.

As the following table indicates, revenue exceeds operating expenses by \$43.9 million. Once the \$140.8 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$96.8 million.

Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 410,300,578	\$ 146,952,015	\$ -	\$ 146,952,015
Expenses	344,328,574	103,021,644	140,765,161	243,786,805
	<u>65,972,004</u>	<u>43,930,371</u>	<u>(140,765,161)</u>	<u>(96,834,790)</u>
Contingency Reserve	590,602	-	-	-
Net Impact	<u><u>\$ 65,381,402</u></u>	<u><u>\$ 43,930,371</u></u>	<u><u>\$ (140,765,161)</u></u>	<u><u>\$ (96,834,790)</u></u>

¹ Revenue includes amount related to CIP projects.

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
As of Period 5, Ended November 30, 2012 (42% Completed)
(Unaudited)

	Period-to-Date	Revised	%	Period-to-Date	Period-to-Date	%	FY12	FY13/FY12	%
	Revenue	Budget	Recognized	Budget	Variance	Variance	Period-to-Date Revenue	Change	Change
Property Taxes	\$ 22,008,720	\$ 387,134,682	5.7%	\$ 22,396,655	\$ (387,935)	-1.7%	\$ 22,566,107	\$ (557,387)	-2.5%
Sales Taxes	45,433,427	236,258,330	19.2%	42,178,533	3,254,894	7.7%	40,369,350	5,064,077	12.5%
Transient Occupancy Taxes	33,560,130	81,710,904	41.1%	29,756,890	3,803,240	12.8%	27,476,240	6,083,890	22.1%
Property Transfer Taxes	1,664,442	6,359,105	26.2%	1,516,250	148,192	9.8%	1,370,252	294,190	21.5%
Licenses & Permits									
Business Taxes	2,732,653	6,613,129	41.3%	2,679,000	53,653	2.0%	2,832,221	(99,568)	-3.5%
Rental Unit Taxes	563,447	5,925,000	9.5%	551,000	12,447	2.3%	687,053	(123,606)	-18.0%
Parking Meters	3,318,274	7,879,891	42.1%	3,283,290	34,984	1.1%	3,174,131	144,143	4.5%
Refuse Collector Business Taxes	294,051	660,000	44.6%	276,699	17,352	6.3%	266,975	27,076	10.1%
Other Licenses & Permits	3,616,967	10,821,612	33.4%	4,038,400	(421,433)	-10.4%	2,884,242	732,725	25.4%
Total Licenses & Permits	10,525,392	31,899,632	33.0%	10,828,389	(302,997)	-2.8%	9,844,622	680,770	6.9%
Fines & Forfeitures									
Parking Citations	6,234,080	18,000,054	34.6%	8,041,549	(1,807,469)	-22.5%	7,846,730	(1,612,650)	-20.6%
Municipal Court	2,770,252	8,454,924	32.8%	2,397,018	373,234	15.6%	2,844,672	(74,420)	-2.6%
Negligent Impound	-	-	-	-	-	-	356,069	(356,069)	-100.0%
Other Fines & Forfeitures	993,117	4,950,866	20.1%	1,486,540	(493,423)	-33.2%	1,768,432	(775,315)	-43.8%
Total Fines & Forfeitures	9,997,449	31,405,844	31.8%	11,925,107	(1,927,658)	-16.2%	12,815,903	(2,818,454)	-22.0%
Interest & Dividends	454,789	1,354,233	33.6%	456,376	(1,587)	-0.3%	777,879	(323,090)	-41.5%
Franchises									
SDG&E	9,161,658	37,736,863	24.3%	9,215,660	(54,002)	-0.6%	9,078,722	82,936	0.9%
CATV	4,650,602	19,365,448	24.0%	4,842,227	(191,625)	-4.0%	4,665,710	(15,108)	-0.3%
Refuse Collection	2,255,244	9,950,000	22.7%	407,819	1,847,425	453.0%	358,943	1,896,301	528.3%
Other Franchises	1,945,278	4,626,205	42.0%	1,418,065	527,213	37.2%	1,410,692	534,586	37.9%
Total Franchises	18,012,782	71,678,516	25.1%	15,883,771	2,129,011	13.4%	15,514,067	2,498,715	16.1%
Rents & Concessions									
Mission Bay	14,001,247	26,003,095	53.8%	12,815,734	1,185,513	9.3%	12,200,182	1,801,065	14.8%
Pueblo Lands	1,845,605	4,818,228	38.3%	1,807,464	38,141	2.1%	1,602,463	243,142	15.2%
Other Rents and Concessions	3,841,903	10,394,732	37.0%	4,971,723	(1,129,820)	-22.7%	4,528,594	(686,691)	-15.2%
Total Rents & Concessions	19,688,755	41,216,055	47.8%	19,594,921	93,834	0.5%	18,331,239	1,357,516	7.4%
Motor Vehicle License Fees	705,454	-	-	-	705,454	-	-	705,454	-
Revenue from Other Agencies	1,018,610	3,525,578	28.9%	1,351,330	(332,720)	-24.6%	1,454,067	(435,457)	-29.9%
Charges for Current Services	48,304,108	181,413,372	26.6%	45,799,035	2,505,073	5.5%	46,762,672	1,541,436	3.3%
Other Revenue	5,388,503	8,333,114	64.7%	1,091,721	4,296,782	393.6%	738,401	4,650,102	629.8%
Transfers	11,722,975	73,421,129	16.0%	18,368,778	(6,645,803)	-36.2%	17,594,616	(5,871,641)	-33.4%
Total General Fund Revenue	\$ 228,485,536	\$ 1,155,710,494	19.8%	\$ 221,147,756	\$ 7,337,780	3.3%	\$ 215,615,415	\$ 12,870,121	6.0%

General Fund Expenditure Status Report
As of Period 5, Ended November 30, 2012 (42% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 5,163,415	\$ 14,243,885	36.3%	\$ 5,370,149	\$ 206,734	3.8%	\$ 5,255,090	\$ (91,675)	-1.7%
Community Services									
Library	14,917,234	39,336,142	37.9%	15,396,600	479,366	3.1%	13,576,073	1,341,161	9.9%
Park & Recreation	36,095,580	86,188,932	41.9%	36,393,260	297,680	0.8%	35,106,758	988,822	2.8%
Office of the Assistant COO									
Administration	1,045,173	2,931,271	35.7%	1,099,121	53,948	4.9%	853,573	191,600	22.4%
Business Office	383,963	1,122,992	34.2%	430,459	46,496	10.8%	371,704	12,259	3.3%
Economic Development	4,553,350	12,047,844	37.8%	2,988,586	(1,564,764)	-52.4%	1,761,568	2,791,782	158.5%
Human Resources	853,970	2,404,564	35.5%	804,568	(49,402)	-6.1%	788,790	65,180	8.3%
Office of the Assistant Chief Operating Officer	139,707	314,036	44.5%	131,205	(8,502)	-6.5%	125,628	14,079	11.2%
Purchasing & Contracting	1,240,537	3,166,747	39.2%	1,173,129	(67,408)	-5.7%	2,484,546	(1,244,009)	-50.1%
Office of the Chief Financial Officer									
City Comptroller	4,207,467	10,195,223	41.3%	4,320,264	112,797	2.6%	4,338,060	(130,593)	-3.0%
City Treasurer	5,633,008	19,648,529	28.7%	6,648,419	1,015,411	15.3%	5,578,319	54,689	1.0%
Citywide Program Expenditures	38,978,876	66,987,965	58.2%	32,259,352	(6,719,524)	-20.8%	30,055,914	8,922,962	29.7%
Debt Management	865,258	2,356,856	36.7%	969,127	103,869	10.7%	870,280	(5,022)	-0.6%
Department of Information Technology	10,243	500,000	2.0%	184,400	174,157	94.4%	14,202	(3,959)	-27.9%
Financial Management	1,492,848	4,209,030	35.5%	1,768,026	275,178	15.6%	1,659,447	(166,599)	-10.0%
Office of the Chief Financial Officer	113,903	841,996	13.5%	256,404	142,501	55.6%	246,446	(132,543)	-53.8%
Office of the Chief of Staff									
Community & Legislative Services	1,687,319	4,525,593	37.3%	1,916,008	228,689	11.9%	2,173,192	(485,873)	-22.4%
Office of the Mayor and COO									
Office of the Mayor and COO	221,933	538,024	41.2%	226,284	4,351	1.9%	215,724	6,209	2.9%
Other									
Tax Anticipation Notes	43,250	500,000	8.7%	-	(43,250)	-	49,166	(5,916)	-12.0%
General Fund Appropriation Reserve ¹	-	2,928,250	-	-	-	-	-	-	-
Public Safety and Homeland Security									
Office of Homeland Security	679,733	1,744,465	39.0%	756,979	77,246	10.2%	718,372	(38,639)	-5.4%
Police	166,282,165	406,570,195	40.9%	174,919,558	8,637,393	4.9%	167,776,100	(1,493,935)	-0.9%
Fire-Rescue	83,896,938	201,556,113	41.6%	89,958,689	6,061,751	6.7%	88,523,263	(4,626,325)	-5.2%
Public Utilities									
Water	646,031	1,706,193	37.9%	877,458	231,427	26.4%	591,463	54,568	9.2%
Public Works									
Engineering and Capital Projects	25,168,815	61,086,289	41.2%	25,390,906	222,091	0.9%	24,149,178	1,019,637	4.2%
Environmental Services	13,889,828	34,495,606	40.3%	14,981,974	1,092,146	7.3%	14,138,470	(248,642)	-1.8%
General Services	6,656,499	15,207,845	43.8%	7,215,366	558,867	7.7%	7,505,831	(849,332)	-11.3%
Public Works	213,643	575,749	37.1%	210,024	(3,619)	-1.7%	1,696,878	(1,483,235)	-87.4%
Real Estate Assets	1,661,584	4,541,750	36.6%	1,806,057	144,473	8.0%	1,514,413	147,171	9.7%
Transportation and Storm Water	36,471,619	92,422,187	39.5%	38,485,387	2,013,768	5.2%	30,662,690	5,808,929	18.9%
Non-Mayoral									
City Attorney	18,018,440	43,602,031	41.3%	18,095,771	77,331	0.4%	17,161,856	856,584	5.0%
City Auditor	911,315	3,809,105	23.9%	1,643,966	732,651	44.6%	1,226,189	(314,874)	-25.7%
City Clerk	1,927,203	4,811,806	40.1%	1,988,200	60,997	3.1%	1,820,314	106,889	5.9%
Council Administration	788,198	2,010,627	39.2%	861,740	73,542	8.5%	653,446	134,752	20.6%
City Council - District 1	373,310	1,180,093	31.6%	501,965	128,655	25.6%	384,452	(11,142)	-2.9%
City Council - District 2	345,448	1,243,507	27.8%	552,030	206,582	37.4%	320,430	25,018	7.8%
City Council - District 3	431,505	1,287,756	33.5%	544,061	112,556	20.7%	392,734	38,771	9.9%
City Council - District 4	361,375	1,318,500	27.4%	559,926	198,551	35.5%	338,511	22,864	6.8%
City Council - District 5	315,036	1,294,905	24.3%	559,280	244,244	43.7%	328,818	(13,782)	-4.2%
City Council - District 6	415,576	1,145,168	36.3%	506,749	91,173	18.0%	389,177	25,859	6.6%
City Council - District 7	428,907	1,177,750	36.4%	517,358	88,451	17.1%	459,520	(30,613)	-6.7%
City Council - District 8	396,138	1,336,335	29.6%	564,390	168,252	29.8%	364,231	31,907	8.8%
City Council - District 9	8,431	629,826	1.3%	5,844	(2,587)	-44.3%	-	8,431	-
Ethics Commission	319,134	928,923	34.4%	478,503	159,369	33.3%	335,353	(16,219)	-4.8%
Office of the IBA	703,164	1,701,668	41.3%	716,688	13,524	1.9%	622,815	80,349	12.9%
Personnel	2,624,310	6,546,590	40.1%	2,704,298	79,988	3.0%	2,761,094	(136,784)	-5.0%
Total General Fund Expenditures	\$ 481,581,379	\$ 1,168,918,861	41.2%	\$ 497,738,528	\$ 16,157,149	3.2%	\$ 470,360,618	\$ 11,220,761	2.4%

¹ New in Fiscal Year 2013.

Citywide Program Expenditure Status Report
As of Period 5, Ended November 30, 2012 (42% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	\$ 146,446	\$ 463,235	31.6%	\$ -	\$ (146,446)	-	\$ -	\$ 146,446	-
Business Cooperation Program	23,782	350,000	6.8%	23,782	-	-	-	23,782	-
Citywide Elections	205,487	1,800,000	11.4%	-	(205,487)	-	63,768	141,719	222.2%
Corporate Master Leases Rent	5,864,668	10,683,503	54.9%	4,528,193	(1,336,475)	-29.5%	4,989,777	874,891	17.5%
Deferred Capital Debt Service ¹	3,655,289	8,877,870	41.2%	2,681,617	(973,672)	-36.3%	-	3,655,289	-
Employee Personal Prop Claims	-	5,000	-	-	-	-	-	-	-
Insurance	1,206,778	1,281,700	94.2%	1,202,011	(4,767)	-0.4%	1,166,960	39,818	3.4%
Leverage of Employee Pick-Up Savings	8,007,672	7,973,053	100.4%	7,973,053	(34,619)	-0.4%	7,970,716	36,956	0.5%
Memberships	580,672	630,000	92.2%	630,000	49,328	7.8%	554,382	26,290	4.7%
Preservation of Benefits	-	1,700,000	-	250,000	250,000	100.0%	400,000	(400,000)	-100.0%
Property Tax Administration	62,862	5,102,711	1.2%	-	(62,862)	-	59,524	3,338	5.6%
Public Liability Claims Xfer-Claims Fund	12,206,208	12,206,208	100.0%	12,206,208	-	0.0%	14,506,208	(2,300,000)	-15.9%
Public Liab Claims Xfer-Reserves ¹	6,100,000	6,100,000	100.0%	-	(6,100,000)	-	-	6,100,000	-
Public Use Leases ¹	-	1,502,488	-	1,502,488	1,502,488	100.0%	-	-	-
Redistricting Commission	-	-	-	-	-	-	101,180	(101,180)	-100.0%
Special Consulting Services	919,012	3,850,000	23.9%	1,192,500	273,488	22.9%	243,399	675,613	277.6%
Transfer to Capital Improvement Program	-	1,000,000	-	-	-	-	-	-	-
Transfer to Park Improvement Funds	-	3,003,095	-	-	-	-	-	-	-
Transportation Subsidy	-	459,102	-	69,500	69,500	100.0%	-	-	-
Total Citywide Program Expenditures	\$ 38,978,876	\$ 66,987,965	58.2%	\$ 32,259,352	\$ (6,719,524)	-20.8%	\$ 30,055,914	\$ 8,922,962	29.7%

¹ New program in Fiscal Year 2013.

Other Budgeted Funds Revenue Status Report
As of Period 5, Ended November 30, 2012 (42% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 22,648,735	\$ 45,586,082	49.7%	\$ 18,994,205	\$ 3,654,530	19.2%	\$ 18,686,710	\$ 3,962,025	21.2%
Facilities Financing Fund	690,827	2,067,150	33.4%	851,647	(160,820)	-18.9%	722,975	(32,148)	-4.4%
Mission Bay Improvement Fund	9,580	503,095	1.9%	-	9,580	-	(2,667)	12,247	-459.2%
Redevelopment Fund	341	-	-	-	341	-	1,340,409	(1,340,068)	-100.0%
Regional Park Improvements Fund	15,752	2,500,000	0.6%	-	15,752	-	22,590	(6,838)	-30.3%
Solid Waste Local Enforcement Agency Fund	493,153	795,693	62.0%	394,479	98,674	25.0%	452,119	41,034	9.1%
Community Services									
Environmental Growth Fund 1/3	1,023,289	4,246,484	24.1%	1,377,415	(354,126)	-25.7%	1,014,098	9,191	0.9%
Environmental Growth Fund 2/3	2,045,115	8,439,470	24.2%	2,731,793	(686,678)	-25.1%	2,024,076	21,039	1.0%
Golf Course Enterprise Fund	7,526,501	16,558,714	45.5%	6,694,612	831,889	12.4%	7,047,488	479,013	6.8%
Los Penasquitos Canyon Preserve Fund	15,479	186,000	8.3%	15,000	479	3.2%	14,626	853	5.8%
Maintenance Assessment District (MAD) Funds ¹	2,947,403	20,343,609	14.5%	N/A	N/A	N/A	968,482	1,978,922	204.3%
Office of the Assistant COO									
Central Stores Internal Service Fund	3,464,130	13,342,058	26.0%	5,430,117	(1,965,987)	-36.2%	3,965,701	(501,571)	-12.6%
Information Technology									
GIS Fund	21,702	1,616,274	1.3%	48,825	(27,123)	-55.6%	1,279	20,423	1596.8%
Information Technology Fund	26,815	7,818,160	0.3%	-	26,815	-	57,313	(30,498)	-53.2%
SAP Support Fund	25,906,437	25,638,857	101.0%	25,638,857	267,580	1.0%	20,803,917	5,102,520	24.5%
Wireless Communication Technology Fund	3,716	8,621,354	0.0%	8,171,136	(8,167,420)	-100.0%	9,294,330	(9,290,614)	-100.0%
Office of the Chief Financial Officer									
Risk Management Fund	130,022	9,728,039	1.3%	130,880	(858)	-0.7%	16,301	113,721	697.6%
Office of the Chief of Staff									
Public Art Fund	45,105	-	-	-	45,105	-	-	45,105	-
Major Events Fund- TOT	50,000	-	-	-	50,000	-	-	50,000	-
Special Promotional Program -TOT	30,111,287	74,432,640	40.5%	26,003,240	4,108,047	15.8%	24,645,079	5,466,208	22.2%
Public Utilities									
Metropolitan Wastewater Fund	146,952,015	410,300,578	35.8%	134,922,578	12,029,437	8.9%	169,181,621	(22,229,607)	-13.1%
Water Department Fund	180,087,249	467,014,802	38.6%	175,381,902	4,705,347	2.7%	193,392,407	(13,305,158)	-6.9%
Public Safety and Homeland Security									
Emergency Medical Services Fund	2,625,927	10,750,000	24.4%	2,812,500	(186,573)	-6.6%	5,375,456	(2,749,529)	-51.1%
Fire and Lifeguard Facilities Fund	267	1,630,125	-	199,883	(199,616)	-99.9%	428,419	(428,152)	-99.9%
Junior Lifeguard Program Fund	-	567,716	-	16,575	(16,575)	-100.0%	18,509	(18,509)	-100.0%
Police Decentralization Fund	-	5,124,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	78,972	1,010,000	7.8%	385,361	(306,389)	-79.5%	273,446	(194,474)	-71.1%
STOP- Serious Traffic Offenders Program	2,608	-	-	-	2,608	-	116,243	(113,635)	-97.8%
Public Works									
AB 2928 - Transportation Relief Fund	4,669,343	15,248,190	30.6%	-	4,669,343	-	6,857,208	(2,187,865)	-31.9%
Automated Refuse Container Fund	377,080	500,000	75.4%	208,335	168,745	81.0%	350,033	27,047	7.7%
City Airport Fund	2,059,926	4,690,580	43.9%	1,694,500	365,426	21.6%	1,548,858	511,068	33.0%
Concourse and Parking Garages Fund	1,168,259	2,683,220	43.5%	1,087,018	81,241	7.5%	1,180,425	(12,166)	-1.0%
Energy Conservation Program Fund	2,921,717	3,926,679	74.4%	2,660,627	261,090	9.8%	316,586	2,605,131	822.9%
Fleet Services Funds	29,088,895	75,800,717	38.4%	29,853,645	(764,750)	-2.6%	32,635,632	(3,546,737)	-10.9%
New Convention Center	3,000,785	3,400,000	88.3%	3,000,000	785	-	3,006,973	(6,188)	-0.2%
PETCO Park Fund	14,008,802	17,397,100	80.5%	2,252,453	11,756,349	521.9%	14,342,919	(334,117)	-2.3%
Publishing Services Internal Fund	1,000,997	3,773,269	26.5%	1,258,195	(257,198)	-20.4%	1,238,698	(237,701)	-19.2%
QUALCOMM Stadium Operating Fund	7,344,316	14,922,801	49.2%	7,129,520	214,796	3.0%	7,234,330	109,986	1.5%
Recycling Fund	7,717,266	18,826,994	41.0%	6,809,102	908,164	13.3%	7,991,296	(274,030)	-3.4%
Refuse Disposal Funds	11,490,466	26,174,497	43.9%	11,914,504	(424,038)	-3.6%	11,507,750	(17,284)	-0.2%
Storm Drain Fund	2,144,015	5,446,746	39.4%	1,345,369	798,646	59.4%	2,299,235	(155,220)	-6.8%
Utilities Undergrounding Program Fund	11,838,163	49,444,555	23.9%	208,335	11,629,828	5582.3%	11,628,111	210,052	1.8%
Other									
Balboa Park/Mission Bay Improvement	933,601	1,600,000	58.4%	933,601	-	-	933,601	-	-
Bond Interest and Redemption Fund	453	-	-	-	453	-	98,992	(98,539)	-99.5%
Convention Center Complex Funds	6,902,585	14,172,763	48.7%	6,900,000	2,585	-	6,902,482	103	-
Gas Tax Fund	8,744,449	20,920,006	41.8%	111,969	8,632,480	7709.7%	9,085,830	(341,381)	-3.8%
Safety Sales Tax Fund	2,616,000	7,781,541	33.6%	3,242,310	(626,310)	-19.3%	2,338,772	277,228	11.9%
TransNet Exchange Fund	520,959	-	-	-	520,959	-	1,310,959	(790,000)	-60.3%
TransNet Extension Fund	12,490,455	27,135,229	46.0%	5,870,199	6,620,256	112.8%	6,211,751	6,278,705	101.1%
Trolley Extension Reserve Fund	280,344	278,716	100.6%	278,716	1,628	0.6%	222,787	57,557	25.8%
Zoological Exhibits Fund	669,689	8,081,538	8.3%	-	669,689	-	705,475	(35,786)	-5.1%

¹ Period-to-Date Budget is not available.

Other Budgeted Funds Expenditure Status Report
As of Period 5, Ended November 30, 2012 (42% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditures	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 15,859,248	\$ 44,139,126	35.9%	\$ 17,718,368	\$ 1,859,120	10.5%	\$ 14,553,350	\$ 1,305,898	9.0%
Facilities Financing Fund	813,890	2,067,150	39.4%	849,842	35,952	4.2%	760,651	53,239	7.0%
Redevelopment Fund	1,808	-	-	1,343,674	1,341,866	99.9%	1,570,983	(1,569,175)	-99.9%
Solid Waste Local Enforcement Agency Fund	308,315	851,056	36.2%	357,990	49,675	13.9%	326,403	(18,088)	-5.5%
Community Services									
Environmental Growth Fund 1/3	1,174,930	4,408,198	26.7%	1,004,731	(170,199)	-16.9%	1,015,668	159,262	15.7%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	4,977,514	14,757,337	33.7%	5,293,087	315,573	6.0%	5,007,920	(30,406)	-0.6%
Los Penasquitos Canyon Preserve Fund	88,367	201,804	43.8%	85,843	(2,524)	-2.9%	86,621	1,746	2.0%
Maintenance Assessment District (MAD) Funds ¹	5,970,351	33,404,690	17.9%	N/A	N/A	N/A	6,234,552	(264,201)	-4.2%
Office of the Assistant COO									
Central Stores Internal Service Fund	4,798,323	13,342,058	36.0%	5,665,465	867,142	15.3%	4,269,088	529,235	12.4%
Information Technology									
GIS Fund	1,026,856	1,640,459	62.6%	897,048	(129,808)	-14.5%	928,003	98,853	10.7%
Information Technology Fund	2,458,898	9,085,716	27.1%	3,184,935	726,037	22.8%	1,753,689	705,209	40.2%
SAP Support	9,033,273	25,678,944	35.2%	7,686,059	(1,347,214)	-17.5%	8,162,840	870,433	10.7%
Wireless Communication Technology Fund	4,076,037	9,869,693	41.3%	4,421,805	345,768	7.8%	4,259,480	(183,443)	-4.3%
Office of the Chief Financial Officer									
Risk Management Fund	3,621,688	9,530,180	38.0%	4,116,341	494,653	12.0%	3,515,690	105,998	3.0%
Office of the Chief of Staff									
Public Art Fund	(15,987)	56,300	-28.4%	23,460	39,447	168.1%	4,519	(20,506)	-453.8%
Major Events Fund- TOT	-	544,051	-	-	-	-	-	-	-
Special Promotional program -TOT	19,889,284	74,432,640	26.7%	21,961,637	2,072,353	9.4%	21,313,718	(1,424,434)	-6.7%
Public Utilities									
Metropolitan Wastewater Fund	103,021,644	344,919,176	29.9%	109,027,720	6,006,076	5.5%	97,680,594	5,341,050	5.5%
Water Department Fund	138,354,716	436,924,189	31.7%	178,709,280	40,354,564	22.6%	143,434,028	(5,079,312)	-3.5%
Public Safety and Homeland Security									
Emergency Medical Services Fund	3,055,494	14,995,600	20.4%	2,672,645	(382,849)	-14.3%	2,842,534	212,960	7.5%
Fire and Lifeguard Facilities Fund	204,011	1,676,337	12.2%	230,135	26,124	11.4%	450,169	(246,158)	-54.7%
Junior Lifeguard Program Fund	326,567	567,819	57.5%	331,754	5,187	1.6%	285,410	41,157	14.4%
Police Decentralization Fund	331,619	7,242,553	4.6%	175,568	(156,051)	-88.9%	20,000	311,619	1558.1%
Seized and Forfeited Assets Funds	144,640	1,499,093	9.6%	1,288,185	1,143,545	88.8%	663,132	(518,492)	-78.2%
STOP- Serious Traffic Offenders Program	30,923	-	-	-	(30,923)	-	60,600	(29,677)	-49.0%
Public Works									
AB 2928 - Transportation Relief Fund	778,915	25,881,487	3.0%	977,507	198,592	20.3%	1,338,057	(559,142)	-41.8%
Automated Refuse Container Fund	183,306	800,000	22.9%	333,335	150,029	45.0%	277,845	(94,539)	-34.0%
City Airport Fund	1,443,953	5,882,910	24.5%	1,163,533	(280,420)	-24.1%	1,103,595	340,358	30.8%
Concourse and Parking Garages Fund	652,505	2,641,944	24.7%	821,225	168,720	20.5%	692,447	(39,942)	-5.8%
Energy Conservation Program Fund	873,963	2,361,424	37.0%	967,562	93,599	9.7%	823,023	50,940	6.2%
Fleet Services Funds	29,457,235	186,177,372	15.8%	30,099,244	642,009	2.1%	28,549,367	907,867	3.2%
New Convention Center	2,837,500	3,405,000	83.3%	3,000,000	162,500	5.4%	2,837,813	(313)	-
PETCO Park Fund	4,952,617	17,466,309	28.4%	5,271,405	318,788	6.0%	5,822,387	(869,770)	-14.9%
Publishing Services Internal Fund	1,059,491	3,388,151	31.3%	1,393,223	333,732	24.0%	1,354,378	(294,887)	-21.8%
QUALCOMM Stadium Operating Fund	6,790,621	16,549,074	41.0%	7,627,266	836,645	11.0%	7,225,820	(435,199)	-6.0%
Recycling Fund	7,451,937	23,300,027	32.0%	9,068,072	1,616,135	17.8%	6,969,840	482,097	6.9%
Refuse Disposal Funds	11,031,354	34,548,056	31.9%	13,332,930	2,301,576	17.3%	10,457,780	573,574	5.5%
Storm Drain Fund	1,371,714	5,446,746	25.2%	27,085	(1,344,629)	-4964.5%	1,522,783	(151,069)	-9.9%
Utilities Undergrounding Program Fund	8,576,188	49,444,555	17.3%	31,255,394	22,679,206	72.6%	10,457,544	(1,881,356)	-18.0%
Other									
Balboa/Mission Bay Improvement	1,241,151	2,059,694	60.3%	1,242,325	1,174	0.1%	919,263	321,888	35.0%
Bond Interest and Redemption Fund	515,338	536,617	99.0%	536,617	21,279	4.0%	2,314,480	(1,799,142)	-77.7%
Convention Center Complex Funds	2,229,619	14,140,038	15.8%	4,601,868	2,372,249	51.5%	6,973,839	(4,744,220)	-68.0%
Gas Tax Fund	4,184,888	20,920,006	20.0%	8,983,038	4,798,150	53.4%	9,372,826	(5,187,938)	-55.4%
Safety Sales Tax Fund	-	7,781,541	-	200,000	200,000	100.0%	-	-	-
TransNet Exchange Fund	(136,447)	-	-	-	136,447	-	1,512,669	(1,649,116)	-109.0%
TransNet Extension Fund	2,010,384	9,530,515	21.1%	3,451,128	1,440,744	41.7%	2,574,131	(563,747)	-21.9%
Trolley Extension Reserve Fund	206,845	1,180,374	17.5%	213,988	7,143	3.3%	226,481	(19,636)	-8.7%
Zoological Exhibits Fund	-	8,081,538	-	-	-	-	-	-	-

¹ Period-to-Date Budget is not available.

APPENDICES

Financial information for the City's component units as of Period 5, Fiscal Year 2013 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego (not available)

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 11/30/12

BALANCE SHEET

ASSETS	
Cash	\$ 10,560,009
Other Short Term	2,150,042
Long Term	<u>5,309,468</u>
Total Assets	<u>18,019,519</u>
LIABILITIES	
Short Term	3,082,283
Long Term	<u>-</u>
Total Liabilities	<u>3,082,283</u>
TOTAL EQUITY	<u><u>\$ 14,937,236</u></u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 16,092,655	\$ 8,914,453	\$ 9,317,481	\$ 403,028
Non-Operating	-	-	9,620	9,620
Total Revenue	<u>16,092,655</u>	<u>8,914,453</u>	<u>9,327,101</u>	<u>412,648</u>
EXPENSES				
Operating	16,092,655	8,958,198	9,169,519	(211,321)
Non-Operating	-	-	-	-
Total Expenses	<u>16,092,655</u>	<u>8,958,198</u>	<u>9,169,519</u>	<u>(211,321)</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ (43,745)</u>	<u>\$ 157,582</u>	<u>\$ 201,327</u>
Procured Services Activity.....	\$ 515,972	\$ 214,990	\$ 1,323,533	\$ 1,108,543

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION
As of the Period Ended 11/30/2012

BALANCE SHEET

ASSETS

Cash	\$	547,668
Other Short Term		-
Long Term		-
Total Assets		<u>547,668</u>

LIABILITIES

Short Term		-
Long Term		184,397
Other Liabilities.....		-
Total Liabilities		<u>184,397</u>

TOTAL EQUITY	\$	<u>363,271</u>
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INCOME STATEMENT

	Annual Budget FY 2013	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 137,798	\$ 137,798	\$ 47,653	\$ 90,145
Non-Operating	-	-	1,192	(1,192)
Total Revenue	<u>137,798</u>	<u>137,798</u>	<u>48,845</u>	<u>88,953</u>
EXPENSES				
Operating	137,798	137,798	48,845	88,953
Non-Operating	-	-	-	-
Total Expenses	<u>137,798</u>	<u>137,798</u>	<u>48,845</u>	<u>88,953</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* If applicable

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 11/30/12

BALANCE SHEET

ASSETS

Cash	\$ 285,441,113
Other Short Term	125,562,789
Long Term	<u>5,611,710,247</u>
Total Assets	<u>6,022,714,149</u>

LIABILITIES

Short Term	606,463,369
Long Term	<u>474,843,559</u>
Total Liabilities	<u>1,081,306,928</u>

TOTAL EQUITY	<u>\$ 4,941,407,221</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	39,330,444	-	15,173,530	-
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>39,330,444</u>	<u>-</u>	<u>15,173,530</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (39,330,444)</u>	<u>\$ -</u>	<u>\$ (15,173,530)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO HOUSING COMMISSION
As of the Period Ended 11/30/2012 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$ 29,666,688
Other Short Term	107,626,130
Long Term	<u>425,320,047</u>
Total Assets	<u>562,612,865</u>

LIABILITIES

Short Term	123,162,620
Long Term	<u>14,208,008</u>
Total Liabilities	<u>137,370,628</u>

TOTAL EQUITY	<u>\$ 425,242,237</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD** Actual	YTD Variance
REVENUE				
Operating	\$ 92,127,385	\$ 38,386,410	\$ 13,853,456	\$ 24,532,954
Non-Operating	256,939,000	<u>107,057,917</u>	<u>76,447,168</u>	<u>30,610,749</u>
Total Revenue	<u>349,066,385</u>	<u>145,444,327</u>	<u>90,300,624</u>	<u>55,143,703</u>
EXPENSES				
Operating	344,274,118	143,447,549	85,551,039	57,896,510
Non-Operating	4,792,267	1,996,778	2,220,596	(223,818)
Total Expenses	<u>349,066,385</u>	<u>145,444,327</u>	<u>87,771,635</u>	<u>57,672,692</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,528,989</u>	<u>\$ (2,528,989)</u>

* Annual Budget Operating Revenue includes prior year carryover
Annual Budget Operating Expenses include reserves

** Actual YTD operating expenses does not include commitments