

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2008

PERIOD 11



Department of Finance
City Comptroller's Office
As of 05/02/08

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

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Purpose and Scope

This report is designed to provide city management with the financial information necessary to assess the current financial position of the City of San Diego. Information is also provided to assist in the evaluation of departmental performance. However, we note that the analysis of budgetary performance and the review of the achievement of departmental objectives are traditionally the role of the Financial Management division of the Department of Finance.

The General Fund is the primary focus of this report, although other budgeted funds are also included. However, it does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, fiduciary funds, capital project funds, or component units.

The attached statements were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting. Financial information contained in this report is unaudited, and should not be used as the sole basis of investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). The CAFR, as well as other financial reports, can be accessed via the internet at: <http://www.sandiego.gov/auditor/reports/index.shtml>.

In both the body of this report and its supporting schedules, the primary analysis tool is a comparison of current year's activities against the previous year's activities. This provides a variance of two definite values, rather than between one definite value and an estimate. Comparisons against departmental estimates, also referred to as Period-to-Date Budgets, continue to be important, and we include them in the supporting schedules for the General Fund as an informational item. In the General Fund Revenue and General Fund Expenditure sections of this report we also include a summary table of the top five variances between departmental period-to-date estimates and actual balances.

The focus of this report is the financial activity through Period 11 of Fiscal Year 2008 (ended May 2, 2008). Unless stated otherwise, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 11 of Fiscal Year 2007 (ended May 4, 2007). For some of the major revenue categories we have included Period 12 information for comparison, as well as graphs illustrating the year-to-date receipts for each period, the revised annual budget, and Financial Management's year-end projection.

The General Fund

GENERAL FUND SUMMARY

General Fund revenues totaled \$766.1 million through Period 11 of Fiscal Year 2008 (84.0% of year completed). This is a \$31.7 million (4.0%) decrease from the same point last year. This change is partially due to receiving one fewer property tax apportionments (\$24.0 million) as of Period 11 when compared to last fiscal year. Specifically, in Fiscal Year 2007 the tenth apportionment was received in Period 11 while the same apportionment was received in Period 12 of this year.

When compared to the Fiscal Year 2008 Period-to-Date Budget, actual revenues are \$68.8 million less than anticipated. The variance is also partly due to the property tax situation described above. Through the conclusion of this fiscal year, the General Fund will continue to receive several major revenue streams. For instance, the second of two "Triple Flip" sales tax payments of \$30.1 million was received in Period 12 (after the effective date of this report). While these receipts will mitigate the gap between revenues and expenditures, the City continues to experience expenditures exceeding revenues as a result of additional expenditure appropriations and revenue shortfalls without offsetting expenditure savings.

Expenditures totaled \$881.5 million year-to-date, which marks an increase of \$74.5 million (9.2%) from last year. At this point, General Fund expenditures exceed revenues by \$115.4 million; once the \$61.3 million of encumbered commitments are taken into account, this difference grows to \$176.7 million. This relationship is illustrated on the following table. It should be noted that with the \$24.0 million of property tax that was received in Period 12, the difference decreases to \$152.7 million.

General Fund Status Summary			
	Adopted Budget	Revised Budget	FY08 YTD Actuals
Total Revenues	\$ 1,108,990,952	\$ 1,116,136,452	\$ 766,089,214
Total Expenditures	1,108,990,952	1,127,976,792	881,453,282
	\$ -	\$ (11,840,340)	\$ (115,364,068)
Total Encumbrances			61,329,730
Net Impact			<u>\$ (176,693,798)</u>

After supplemental appropriations, the General Fund expenditure budget exceeds the revenue budget by \$11.8 million. This is due to the creation of an appropriated reserve and other actions that were funded by unallocated reserves. Throughout the fiscal year several increases in expenditure appropriations were not funded by additional revenues or offsetting reductions in other appropriations. Budget revisions are detailed in the General Fund Budget Reconciliation section of this report (see page 6).

IMPACT TO GENERAL FUND EQUITY

As the fiscal year draws to conclusion, it is important that we continue to closely monitor the City’s financial performance. The remaining two Financial Performance Reports will include the following table. The balances shown in this table are year-to-date balances as of that period, and **not** that individual period’s activity.

Variances between current year expenditures and revenues usually account for the most significant changes in equity balances. The table below illustrates the impact on General Fund equity by these activities if the year were to close at that point. For example, as of period 11 the General Fund equity would be reduced by \$176.7 million. It is typical for expenditures and encumbrances to exceed revenue for the majority of the year, and the difference between them decreases in the final periods of the year.

Analysis of General Fund Equity Net Impact				
	<u>YTD as of P10</u>	<u>YTD as of P11</u>	<u>YTD as of P12</u>	<u>YTD as of P13</u>
FY2007				
Revenues	\$ 636,579,563	\$ 797,772,752	\$ 915,245,998	\$ 1,053,715,184
Expenditures & Encumbrances	771,248,708	842,932,719	917,937,001	1,011,136,128
Net Impact	\$ (134,669,145)	\$ (45,159,967)	\$ (2,691,003)	\$ 42,579,056
FY2008				
Revenues	\$ 641,010,593	\$ 766,089,214	\$ -	\$ -
Expenditures & Encumbrances	859,650,826	942,783,012	-	-
Net Impact	\$ (218,640,233)	\$ (176,693,798)	\$ -	\$ -

By examining year-to-date performance through Period 11 of both fiscal years, we see that expenditures and encumbrances exceed revenues by \$131.5 million more in 2008 than that in 2007. Again, this is partially due to property tax receipts received in Period 12 this year instead of Period 11 as experienced last year. In order for General Fund equity to be unchanged by current year activity, even with the \$24.0 million of property tax received in Period 12, revenues will need to exceed expenditures in the remaining two periods by \$152.7 million. For comprehensive projections of General Fund year-end results, please refer to Financial Management’s Year-End Budget Monitoring and Adjustment Report.

General Fund Summary (84% of Year Completed)

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY08 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY08/FY07 Change</u>	<u>FY07 Year-to-Date Actuals</u>	<u>FY07 Year-End Totals</u>	<u>% of FY07 Year-End Total</u>
Revenues								
Property Tax	\$ 385,688,853	\$ 385,688,853	\$ 299,272,937	78%	\$ (17,778,802)	\$ 317,051,739	\$ 360,400,407	88%
Safety Sales Tax	8,401,528	8,401,528	5,872,867	70%	(208,776)	6,081,643	7,940,313	77%
Sales Tax	239,485,958	239,485,958	140,612,714	59%	(596,413)	141,209,127	225,444,115	63%
General Fund TOT	85,184,936	85,184,936	57,087,216	67%	(2,760,931)	59,848,147	80,702,830	74%
Property Transfer Taxes	7,570,860	7,570,860	5,226,421	69%	(329,110)	5,555,531	9,307,713	60%
Licenses and Permits	34,456,484	34,456,484	28,784,661	84%	1,768,288	27,016,373	31,478,210	86%
Fines and Forfeitures	34,769,264	34,769,264	19,219,289	55%	(7,952,400)	27,171,689	36,452,196	75%
Interest & Dividends	10,437,122	10,437,122	9,314,056	89%	2,924,426	6,389,630	10,151,700	63%
Franchises	69,585,776	69,585,776	34,682,309	50%	(937,640)	35,619,949	64,633,832	55%
Rents & Concessions	38,405,313	38,405,313	26,707,826	70%	379,128	26,328,698	35,270,989	75%
Motor Vehicle License Fees	7,938,333	7,938,333	4,913,822	62%	(2,088,574)	7,002,396	8,101,184	86%
Revenues From Other Agencies	7,203,056	12,957,056	6,301,761	49%	(4,643,294)	10,945,055	11,644,797	94%
Charges for Current Services	28,850,177	30,241,677	28,132,806	93%	555,916	27,576,890	32,308,468	85%
Services and Transfers	148,794,445	148,794,445	97,484,194	66%	(326,705)	97,810,899	136,863,100	71%
Miscellaneous Revenues	2,218,847	2,218,847	2,476,335	112%	311,353	2,164,982	3,015,330	72%
Total General Fund Revenue	\$ 1,108,990,952	\$ 1,116,136,452	\$ 766,089,214	69%	\$ (31,683,534)	\$ 797,772,748	\$ 1,053,715,184	76%
Expenditures								
Personnel Services	\$ 499,182,982	\$ 499,214,888	\$ 408,845,072	82%	\$ 19,695,882	\$ 389,149,190	\$ 461,185,650	84%
Total PE	499,182,982	499,214,888	408,845,072	82%	19,695,882	389,149,190	461,185,650	84%
Fringe Benefits	271,654,326	271,907,420	236,726,127	87%	23,164,640	213,561,487	254,201,849	84%
Supplies / Services	264,551,178	283,138,604	180,944,087	64%	32,423,147	148,520,940	195,462,306	76%
Data Processing	37,185,579	38,227,646	30,342,719	79%	8,484,506	21,858,213	29,628,588	74%
Energy	25,655,302	25,754,985	20,183,944	78%	(2,022,023)	22,205,967	29,427,907	75%
Outlay	10,761,585	9,733,249	4,411,333	45%	(7,290,872)	11,702,205	13,195,795	89%
Total NPE	609,807,970	628,761,904	472,608,210	75%	54,759,398	417,848,812	521,916,445	80%
Total General Fund Expenditures	\$ 1,108,990,952	\$ 1,127,976,792	\$ 881,453,282	78%	\$ 74,455,280	\$ 806,998,002	\$ 983,102,095	82%
General Fund Encumbrances			61,329,730		25,395,017	35,934,713	28,034,033	
Net Impact	\$ -	\$ (11,840,340)	\$ (176,693,798)		\$ (131,533,831)	\$ (45,159,967)	\$ 42,579,056	

GENERAL FUND BUDGET RECONCILIATION

Several actions affected the Adopted Budget; this activity is detailed in the table presented below. Of the \$19.0 million of appropriation increases, \$11.8 million was funded from the General Fund unallocated reserves and \$7.1 million was funded by revenues.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
FY2008 Adopted Budget	O-19652	\$ 1,108,990,952
Wildfire Debris Removal	O-19711	3,000,000
Mid-Year Adjustments	O-19725	4,145,500
Final FY2008 Revised Budget		<u>\$ 1,116,136,452</u>

Expenditure Appropriations		
Action	Authority	Amount
FY2008 Adopted Budget	O-19652	\$ 1,108,990,952
Retention of Macias Gini & O'Connell, LLP	O-19660	688,000
Arbitration settlement with the San Diego Chargers	O-19672	1,980,340
Establishment of Appropriated Reserve	O-19679	7,000,000
Wildfire Debris Removal	O-19711	3,000,000
Mid-Year Adjustments	O-19725	6,317,500
Final FY2008 Revised Budget		<u>\$ 1,127,976,792</u>

Expenditure Appropriation increases were funded by:

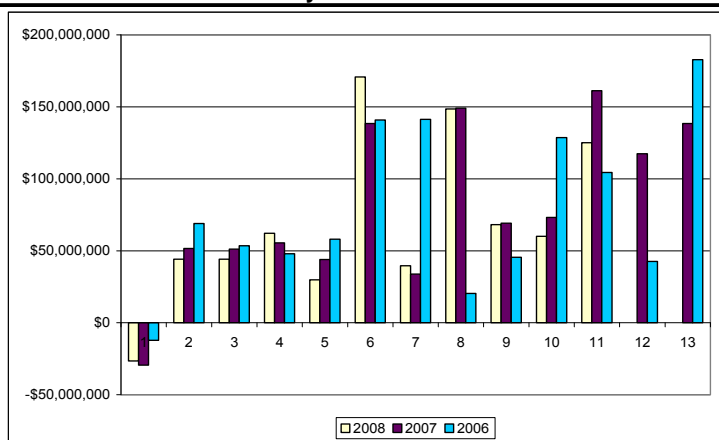
Excess Revenue	\$ 7,145,500
General Fund Reserves	\$ 11,840,340

GENERAL FUND REVENUES

General Fund revenues totaled \$766.1 million, which is \$31.7 million (4.0%) lower than this point last year and is \$68.8 million less than estimated. The following discussion addresses individual revenue categories that contribute to this shortfall.

General Fund Revenue Analysis

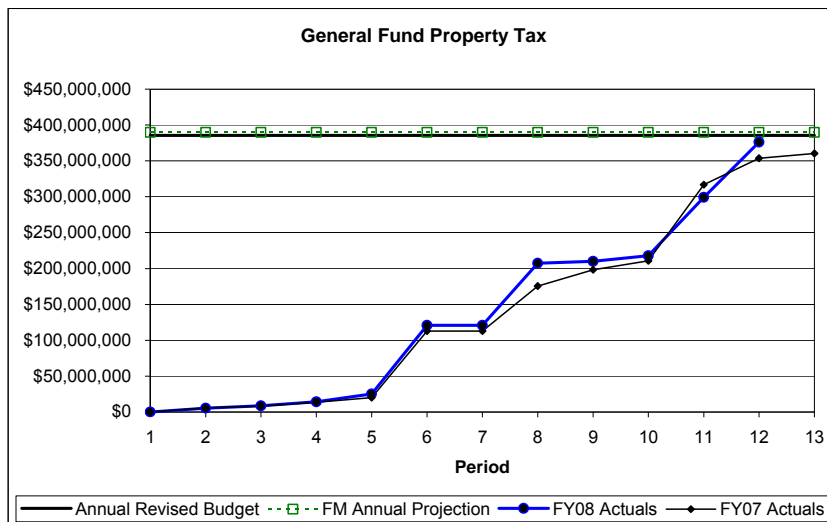
Period	2008	2007	2006
1	\$ (26,489,270)	\$ (29,422,399)	\$ (12,233,455)
2	44,156,622	51,639,730	68,920,245
3	44,111,475	51,197,323	53,502,446
4	62,132,223	55,489,057	47,952,481
5	29,847,598	43,936,586	58,047,631
6	170,752,036	138,469,952	140,796,240
7	39,611,229	33,847,846	141,265,014
8	148,551,462	149,093,291	20,337,337
9	68,275,951	69,200,932	45,486,742
10	60,061,267	73,127,245	128,665,438
11	125,078,621	161,193,185	104,455,890
12	-	117,473,246	42,665,224
13	-	138,469,190	182,846,051
	<u>\$ 766,089,214</u>	<u>\$ 1,053,715,184</u>	<u>\$ 1,022,707,284</u>



Revenue categories with either significant year-to-year changes or variances when compared to Period-to-Date Budgets are:

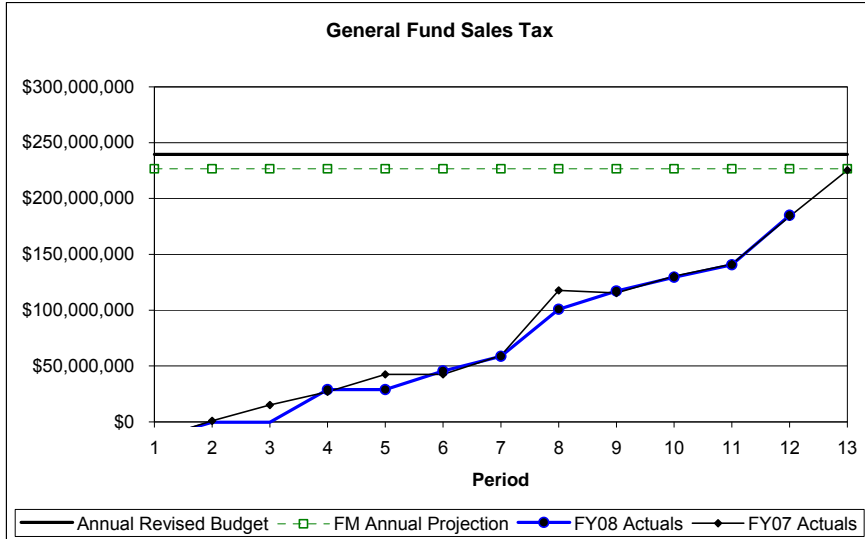
- Property Tax* revenue totaled \$299.3 million, which is down \$17.8 million from this point last year. This change is primarily due to timing differences between the two years. Last year the City had received ten Property Tax apportionments through Period 11; this year only nine have been received. In fact, this timing difference will persist for the remainder of the fiscal year as the final two apportionments are expected to be received in Period 13.

Through Period 12, the General Fund received \$376.3 million in Property Tax receipts. This is \$22.5 million higher than last year's receipts through Period 12, and \$2.4 million below the amount anticipated by the Period-to-Date Budget. The chart illustrated below shows the relationship between period-to-date Property Tax receipts in Fiscal Years 2008 and 2007, as well as this year's revised annual budget and Financial Management's year end projected results.



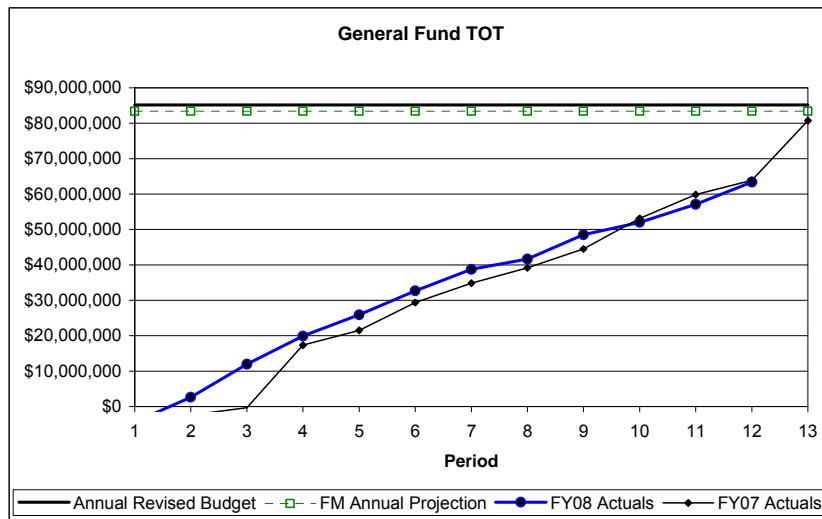
- Sales Tax* revenue totaled \$140.6 million through Period 11, and is \$8.9 million below the Period-to-Date Budget. This variance is associated with the slow down in the general economy.

The General Fund received \$184.9 million in Sales Tax receipts through Period 12. This is \$1.0 million higher than last year's receipts, and \$9.9 million below the amount anticipated by the Period-to-Date Budget.



- *Transient Occupancy Tax* revenue totaled \$57.1 million which is \$7.3 million lower than the Period-to-Date Budget. This is also due to the slow down in the general economy.

Through Period12, TOT receipts totaled \$63.4 million, which marks a \$0.5 million decrease from the same point last year. This total is also \$8.0 million below the Period-to-Date Budget through Period 12. The chart illustrated below shows the relationship between period-to-date receipts in Fiscal Years 2008 and 2007, as well as this year’s annual revised budget and Financial Management’s annual projected results.



- *Fines and Forfeitures* revenue totaled \$19.2 million through Period 11, which is down \$8.0 million from last year. This is also \$8.6 million below the amounts estimated in the Period-to-Date Budget. The decline is partially due to a large litigation award (\$2.9 million) received last year and partially due to the delay in posting of parking citation receipts (\$3.0 million).
- *Interest and Dividends* revenue totaled \$9.3 million as of Period 11 up \$2.9 million from this point last year and is \$4.3 million higher than the Period-to-Date Budget. The increase is mainly attributable to the result of a larger investment pool.
- *Revenues from Other Agencies* is down \$4.6 million from last year. This is primarily due to payments which are normally received in the *Relief from Booking Fees* account, which will not be collected this year. However, there will likely be an offsetting reduction in expenditures.
- Revenue from *Services and Transfers* totaled \$97.5 million, marking a decrease of \$0.3 million from last year. This is also \$11.1 million lower than the Period-to-Date Budget. This variance is primarily due to shortfalls in service revenues throughout General Fund departments, as well as timing differences related to transfers from the Transnet Fund and the Transient Occupancy Tax Fund.

The following table shows how the actual receipt of revenue compares to period-to-date estimates. It contains the categories with the five largest variances, as well as the General Fund total.

General Fund Revenue Period-to-Date Variance Analysis

	PTD Budget	FY08 YTD Actuals	Variance	%
Property Taxes	\$ 325,903,307	\$ 299,272,937	\$ (26,630,370)	-8%
Services & Transfers	108,556,259	97,484,194	(11,072,065)	-10%
General Fund Sales Taxes	149,474,609	140,612,714	(8,861,895)	-6%
Fines & Forfeitures	27,788,757	19,219,289	(8,569,468)	-31%
General Fund TOT	64,362,668	57,087,216	(7,275,452)	-11%
Remaining Revenue Categories	158,820,786	152,412,864	(6,407,922)	-4%
Total General Fund Revenues	\$ 834,906,386	\$ 766,089,214	\$ (68,817,172)	-8%

Additional details of General Fund revenues can be found on Schedule 1- General Fund Revenue Status Report (page 18).

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$881.5 million; this is a \$74.5 million (9.2%) increase from last year. Despite this increase, the General Fund has expended \$54.9 million less than estimated in the Period-to-Date Budget. The discussion

below addresses the expenditure categories with significant changes from last year and individual departments that contribute to these totals.

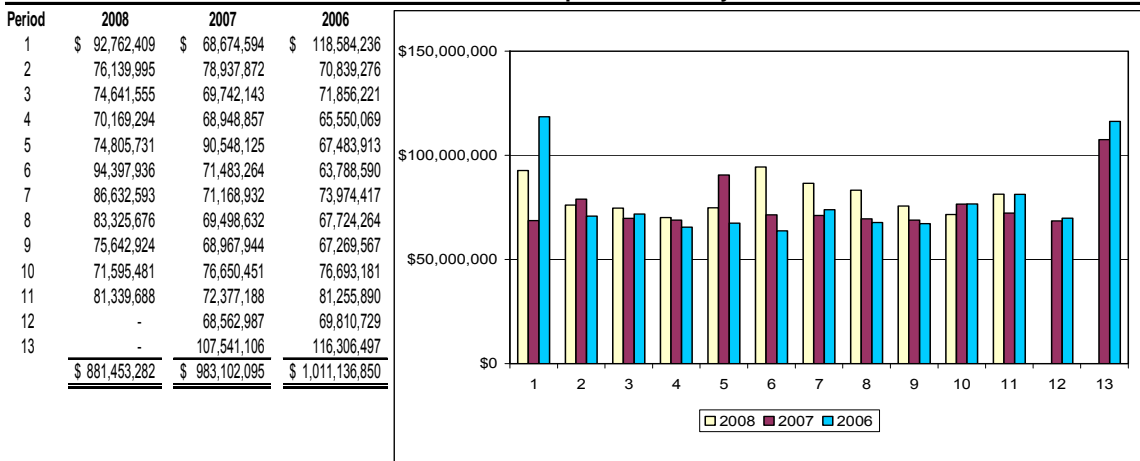
- *Fringe Benefits* expenditures are up \$23.2 million from last year, primarily due to an increase of \$13.4 million in the General Fund’s budgeted Other Post Employment Benefits (OPEB) transfer in Fiscal Year 2008.
- *Supplies / Services* expenditures are up \$32.4 million, primarily in the Police Department and San Diego Fire and Rescue. This is a combination of unanticipated wildfire related costs, as well as equipment maintenance costs, which applied to *Outlay* in previous fiscal years.
- *Data Processing* charges are up \$8.5 million from this period last year, mostly from increased expenditures in hardware, “Central IT Support” costs, and a larger Wireless Communications transfer.
- *Outlay* expenditures are down \$7.3 million from last year, primarily in the Police Department and San Diego Fire and Rescue. This change is mainly due to equipment maintenance costs, which are now applied in the *Supplies / Services* category.

General Fund Expenditures by Category

Category	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	Change	%
Personnel Services	\$ 499,214,888	\$ 408,845,072	\$ 389,149,190	\$ 19,695,882	5%
Fringe Benefits	271,907,420	236,726,127	213,561,487	23,164,640	11%
Supplies / Services	283,138,604	180,944,087	148,520,940	32,423,147	22%
Data Processing	38,227,646	30,342,719	21,858,213	8,484,506	39%
Energy	25,754,985	20,183,944	22,205,967	(2,022,023)	-9%
Outlay	9,733,249	4,411,333	11,702,205	(7,290,872)	-62%
Total Expenditures	\$ 1,127,976,792	\$ 881,453,282	\$ 806,998,002	\$ 74,455,280	9%

The exhibit below demonstrates the regularity in which expenditures occur through the course of the year.

General Fund Expenditure Analysis



The following discussion addresses the departments with either significant year-to-year changes or variances when compared to Period-to-Date Budgets. Two departments are excluded from this analysis. The Appropriated Reserve is excluded because it was not created until Fiscal Year 2008, and thus there was no prior period activity available for a comparative analysis. Also excluded is Tax and Revenue Anticipation Notes, which yields a large year-to-year change due to a change in the Note Purchase Agreement that dictates the timing of interest payments. Neither department is an operating department and each has unique management controls, and therefore do not require the same type of oversight as other General Fund departments.

- *Office of the Chief Information Officer* expenditures have increased \$18.4 million from last year due to increased centralization of data processing costs and the timing differences related to information technology transfers. However, the department is consistent with its Period-to-Date Budget.
- *Park and Recreation* expenditures are \$3.1 million below its Period-to-Date budget; this variance is mostly due to vacancies and shortfalls in services from the Water Department to the Reservoir Concessions Department.
- *Police Department* expenditures have increased \$23.3 million from last year. This increase is largely due to the combination of Other Post Employment Benefits (OPEB) contribution, filling of vacancies, overtime pay due to wildfires, as well as salary increases. Despite this increase, expenditures in the department are consistent with its Period-to-Date Budget.
- *San Diego Fire and Rescue* expenditures have increased \$13.6 million from last year, and are \$8.8 million higher than the Period-to-Date Budget. The majority of the increase is due to overtime pay related to the October 2007 wildfires, as well as equipment related costs.
- *Environmental Services* expenditures are up \$11.0 million from last year. The majority of this increase is related to the debris removal associated with the October 2007 wildfires.
- *General Services* expenditures increased \$1.7 million from last year. However, this is \$39.3 million lower than the Period-to-Date Budget. This is primarily due to the timing differences related to contracts for projects which have been reprioritized due to other operating issues.
- *City Treasurer* expenditures are \$2.6 million under its Period-to-Date Budget. The variance is largely due to vacancies and the timing

- *Engineering and Capital Projects* expenditures are \$2.6 million below its Period-to-Date budget; this variance is mostly due to vacancies and the installation delay of “Red Light Photo Enforcement” and related vendor payments.
- *Auditor and Comptroller* expenditures are down \$2.7 million from last year. This is due to structural changes in the annual budget. Last year, property tax administration expenditures were budgeted in this department; however, in Fiscal Year 2008 they are budgeted in the Citywide Department.

The following table shows how actual expenditures compare to period-to-date estimates. It contains the departments with the five largest variances.

General Fund Expenditure Period-to-Date Variance Analysis				
	PTD	FY08 YTD		
	Budget	Actuals	Variance	%
General Services	\$ 93,744,149	\$ 54,406,173	\$ 39,337,976	42%
San Diego Fire-Rescue	150,413,709	159,256,537	(8,842,828)	-6%
Park and Recreation	72,029,012	68,889,653	3,139,359	4%
Engineering and Capital Projects	30,169,166	27,526,074	2,643,092	9%
City Treasurer	12,123,738	9,483,900	2,639,838	22%
Remaining Departments	577,833,993	561,890,945	15,943,048	3%
Total General Fund Expenditures	<u>\$ 936,313,767</u>	<u>\$ 881,453,282</u>	<u>\$ 54,860,485</u>	<u>6%</u>

Additional details of General Fund expenditure can be found on Schedule 2- General Fund Expenditure Status Report (page 19)

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenues totaled \$314.9 million, which is a \$7.3 million increase from last year. For the same period, Water Department expenses and encumbrances totaled \$342.7 million. This is an increase of \$52.5 million from last year. As the table below indicates, year-to-date expenses and encumbrances exceed revenue by \$27.8 million.

Water Department Analysis						
	Adopted Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Revenues						
Operating Revenue	\$ 333,176,831	\$ 333,176,831	\$ 285,933,729	\$ 266,353,788	\$ 19,579,941	7%
CIP Revenue	128,997,631	128,997,631	28,982,766	41,236,941	(12,254,175)	-30%
	<u>462,174,462</u>	<u>462,174,462</u>	<u>314,916,495</u>	<u>307,590,729</u>	<u>7,325,766</u>	<u>2%</u>
Expenses						
Operating Expenses	337,030,029	337,335,403	233,533,063	222,962,257	10,570,806	5%
Operating Encumbrances	-	-	7,569,245	6,485,913	1,083,332	17%
CIP Expenses	178,950,290	246,562,661	33,912,183	29,870,229	4,041,954	14%
CIP Encumbrances	-	-	67,722,730	30,877,385	36,845,345	119%
Contingency Reserve	19,936,102	19,936,102	-	-	-	-
	<u>535,916,421</u>	<u>603,834,166</u>	<u>342,737,221</u>	<u>290,195,784</u>	<u>52,541,437</u>	<u>18%</u>
Net Impact	<u>\$ (73,741,959)</u>	<u>\$ (141,659,704)</u>	<u>\$ (27,820,726)</u>	<u>\$ 17,394,945</u>	<u>\$ (45,215,671)</u>	<u>-260%</u>

SEWER FUNDS

Sewer Funds realized revenues totaling \$330.3 million. This marks an increase of \$46.3 million from last fiscal year. Sewer expenses and encumbrances totaled \$263.2 million, down \$8.2 million from last year. The table below indicates revenues exceed expenses and encumbrances by \$67.1 million.

Sewer Funds Analysis						
	Adopted Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Revenues						
Operating Revenue	\$ 338,234,349	\$ 338,234,349	\$ 285,453,883	\$ 270,038,230	\$ 15,415,653	6%
CIP Revenue	15,796,074	15,796,074	44,830,964	13,906,571	30,924,393	222%
	<u>354,030,423</u>	<u>354,030,423</u>	<u>330,284,847</u>	<u>283,944,801</u>	<u>46,340,046</u>	<u>16%</u>
Expenses						
Operating Expenses	338,113,675	338,113,675	189,751,587	189,433,395	318,192	-
Operating Encumbrances	-	-	20,801,001	27,702,892	(6,901,891)	-25%
CIP Expenses	128,213,878	168,819,422	19,911,008	26,058,569	(6,147,561)	-24%
CIP Encumbrances	-	-	32,764,865	28,228,720	4,536,145	16%
Contingency Reserve	31,653,907	31,653,907	-	-	-	-
	<u>497,981,460</u>	<u>538,587,004</u>	<u>263,228,461</u>	<u>271,423,576</u>	<u>(8,195,115)</u>	<u>-3%</u>
Net Impact	<u>\$ (143,951,037)</u>	<u>\$ (184,556,581)</u>	<u>\$ 67,056,386</u>	<u>\$ 12,521,225</u>	<u>\$ 54,535,161</u>	<u>436%</u>

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures totaled \$168.9 million. At this point last year, these expenditures totaled \$156.2 million, which marks an increase of 8.1%. These expenditures are incurred in support of a variety of asset categories, illustrated by the following chart and table.

	FY08	FY07	Change	% Change
Buildings and Lands	\$ 48,449,773	\$ 50,840,615	\$ (2,390,842)	-4.7%
Parks	15,852,975	12,028,080	3,824,895	31.8%
Sewer	20,048,631	26,218,796	(6,170,165)	-23.5%
Storm Drains	1,812,012	2,408,094	(596,082)	-24.8%
Streets and Highways	39,365,519	30,617,793	8,747,726	28.6%
Water	33,803,483	29,674,835	4,128,648	13.9%
Other Categories	9,530,267	4,408,169	5,122,098	116.2%
Total CIP	\$ 168,862,660	\$ 156,196,382	\$ 12,666,278	8.1%

The following tables present the top five projects in each of these categories based on year-to-date expenditures. Also included are project-to-date budgets and expenditures.

Buildings and Lands

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
30TH ST PH II TRANSMISSION UNDERGROUND UTILITY DISTRICT	\$ 9,106,560	\$ 8,785,652	\$ 7,894,289
ANNUAL ALLOC. UNDER-GROUNDING CITY UTIL.-50JO 106090 G.T.#2254	20,251,014	4,015,931	4,000,748
FIRE STATION #47 - PACIFIC HIGHLANDS RANCH	8,749,500	6,015,449	3,095,303
DISTRICT 3 BLOCK 3-FF; DISTRICT 3 UNDERGROUND UTILITY DISTRICT	17,384,562	17,383,413	2,935,823
DEL MAR HEIGHTS PIPELINERELOCATION - FBA FUNDED /WATER CAPITALIZE	4,350,000	3,851,315	2,012,349

Parks

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
BLACK MOUNTAIN RANCH COMMUNITY PARK ACQUISITION / DEVELOPMENT	\$ 10,220,450	\$ 5,900,000	\$ 2,950,000
FUTURE THURGOOD MARSHALL MIDDLE SCHOOL JOINT USE AGREEMENT	2,059,000	2,034,874	2,034,874
BALBOA PARK HISTORICAL - MUSEUM OF ART FACADE ORNAMENTATION	2,727,202	2,041,882	1,676,285
BALBOA PARK HISTORICAL - CALIFORNIA TOWER	2,322,386	1,565,057	1,423,847
PARK DE LA CRUZ/38TH STDEVELOPMENT	2,062,166	1,842,495	1,128,429

Sewer

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
PIPELINE REHAB - PH C-1	\$ 13,331,186	\$ 10,846,626	\$ 3,567,419
MIRAMAR ROAD TS (CONVERTED TO STANDALONE FY04)WO 177040	5,150,567	2,925,011	2,008,561
SEWER PS18, PHII SEWER	2,754,387	1,335,412	1,227,959
PIPELINE REHAB PHASE D-1 (AA460500)WO 140420	4,899,202	1,346,628	1,110,068
BIRD ROCK SEWER IMPROVEMENTS (AA440010)WO 140250	1,389,038	1,137,438	1,010,267

Storm Drains

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
SCRIPPS LAKE DRIVE - 54" STORM DRAIN REPLACEMENT	\$ 350,000	\$ 280,556	\$ 250,159
ADAMS AVE AND 42ND ST STORM DRAIN	332,000	295,954	234,180
ROWENA STREET PIPELINE REPAIR	435,000	436,341	222,820
STATE ST @ 2695/2705 REPLACE DAMAGED 12' CMP STORM DRAIN	420,000	273,498	161,990
BEACH AREA LOW FLOW STORM DRAIN DIVERSION	6,468,247	5,832,526	133,771

Streets and Highways

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ASPHALT OVERLAY GROUP II-	\$ 5,287,238	\$ 5,007,609	\$ 4,987,843
SOLEDAD MOUNTAIN ROAD EMERGENCY REPAIR PROJECT	7,500,000	4,776,491	4,776,491
ASPHALT OVERLAY GROUP III -FY07 (AA590010)	4,038,348	3,240,499	3,240,499
BIRD ROCK COASTAL TRAFFIC FLOW IMPROVEMENT	5,534,039	3,856,819	2,786,729
GENESEE AVENUE-I-5 TO REGENTS ROAD	6,866,780	4,181,400	2,687,384

Water

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
MIRAMAR WTP FLOC & SEDIMENTATION BASIN	\$ 23,642,708	\$ 8,479,993	\$ 8,248,415
MIRAMAR WTR TREATMNT PLANT UPGRADE/EXPANSION	141,474,412	118,352,225	6,163,841
BARRET RESERVOIR OUTLET TOWER UPGRADE	3,988,193	2,245,687	1,606,324
RANCHO BERNARDO RESERVOIR REHABILITATIONJO185690/700	9,101,771	2,374,945	1,562,201
GROUP 530- WATER MAIN REPLACEMENTJO183320	2,206,970	1,643,281	1,518,511

Other Categories

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
TORREY PINES GOLF COURSE CLUBHOUSE REPLACEMENT - P H I	\$ 4,500,000	\$ 3,446,427	\$ 2,772,214
SOUTH CHOLLAS LANDFILL IMPROVEMENTS	3,611,702	3,236,336	2,137,497
TORREY PINES GOLF COURSE SOUTH COURSE IMPROVEMENTS	2,955,000	2,785,693	1,234,591
BROWN FIELD AIRPORT AIRFIELD ELECTRICAL SYSTEM DESIGN	1,735,381	1,330,643	929,630
TORREY PINES GOLF COURSE EXISTING CLUBHOUSE MAINTENANCE	650,000	399,758	396,373

Additional Items of Interest

CENTRAL STORES INTERNAL SERVICE FUND

Central Stores expenditures totaled \$24.3 million as of Period 11 which exceeds budget (\$23.8 million) by \$0.5 million. Financial Management's Year-End Budget Monitoring and Adjustment Report projects Central Stores Fund as having excess revenue available to cover excess expenditures. The authority to appropriate excess revenue is included in Financial Management's year-end report.

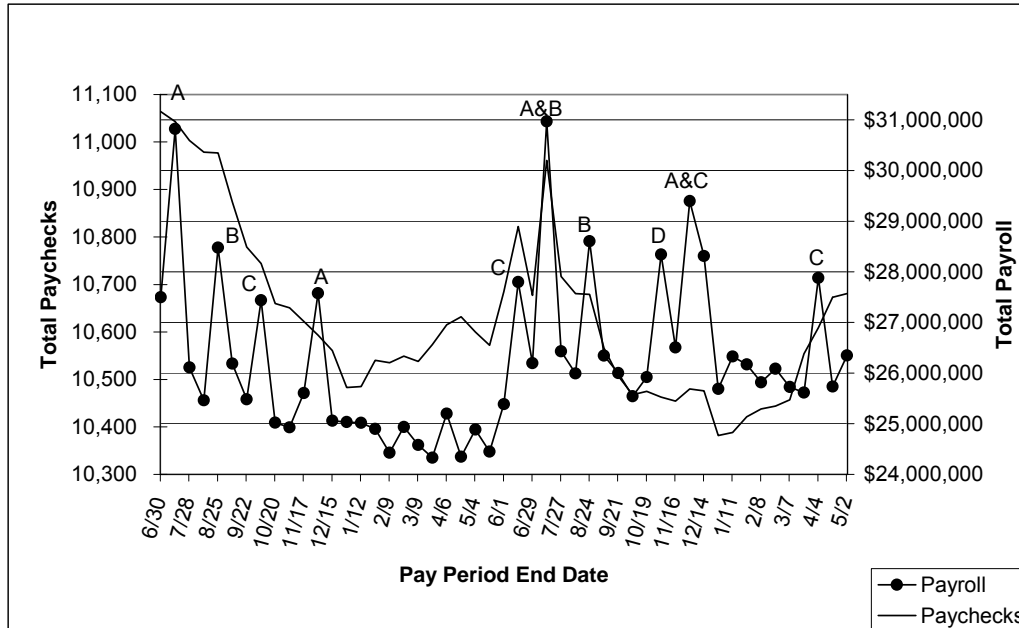
Internal Service Funds need to continue normal operations in order to service its client departments, and to benefit from the economies of scale created by negotiating as a single, large entity, rather than as smaller, individually operating units. Any expenditure on the part of Internal Services Funds is purely for the benefit of other funds, and any expenditure is offset by the revenue generated by performing services on behalf of, or selling product to, other funds.

SUMMARY OF PAYROLL ACTIVITY

One of the significant functions of the City Comptroller's Office is the distribution of the City of San Diego's bi-weekly payroll. The graph on the following page represents the trend of total number of paychecks issued and total dollar amount of bi-weekly pay over the past several months. The number of paychecks issued is not the same measure as Full Time Equivalent (FTE) employees. The number used in this analysis includes many part-time and recently terminated employees.

Non-recurring activity, such as Terminal Leave payouts and the cashing out of accumulated Annual Leave, may distort individual distributions. The trends described below are a reasonable indicator of City staffing levels and payroll obligations.

Fiscal Year 2007-2008 Payroll Trend Analysis



- A) These spikes in payroll related expenditures are from the cash pay out of unused flexible benefits.
- B) This spike in payroll related expenditures represents the payment of annual uniform allowances.
- C) This spike in payroll related expenditures is from Bid-to-Goal expenses.
- D) This spike in payroll related expenditures is due to the October Wildfires.

The following table shows the changes of selected payroll related statistics from Period 10 to Period 11 of Fiscal Year 2008.

Summary of Significant Payroll Statistics

	PPE 04/04/08	PPE 05/02/08	Increase / (Decrease)
Total Payroll	\$ 27,879,082	\$ 26,346,804	\$ (1,532,278)
Accrued Comp Time	\$ 5,636,331	\$ 5,319,823	\$ (316,508)
Accrued Annual Leave	\$ 85,531,112	\$ 85,651,791	\$ 120,679
Accrued Old Sick Leave	\$ 535,219	\$ 523,029	\$ (12,190)
Total Paychecks Issued	10,609	10,681	72

SUMMARY OF PROCESSING ACTIVITY

The City Comptroller's Office also processes many documents related to Accounts Payable and Accounts Receivable. Several statistics are maintained as a mean of monitoring these high volume processes. The following table highlights some of these statistics for Period 11 of Fiscal Year 2008. It should be noted that the information presented is only the processing activity experienced during the reporting period and is not in any way representative of account balances.

<u>Summary of Significant Period 11 Processing Statistics</u>	
Accounts Payable	
Dollar Amount	\$ 64,544,430
Invoices Processed	5,397
Accounts Receivable	
Dollar Amount	\$ 27,643,469
Invoices Processed	2,121
Other Processing	
Direct Payments (DP) Approved	2,434
Purchase Orders (PO) Approved	812

General Fund Revenue Status Report (Schedule 1)
For the Period Ending May 2, 2008
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Property Taxes	\$ 325,903,307	\$ 385,688,853	\$ 299,272,937	\$ 317,051,739	\$ (17,778,802)	-6%
Safety Sales Taxes	6,434,898	8,401,528	5,872,867	6,081,643	(208,776)	-3%
General Fund Sales Taxes	149,474,609	239,485,958	140,612,714	141,209,127	(596,413)	-
General Fund TOT	64,362,668	85,184,936	57,087,216	59,848,147	(2,760,931)	-5%
Property Transfer Taxes	5,193,919	7,570,860	5,226,421	5,555,531	(329,110)	-6%
Licenses & Permits						
Business Taxes	10,636,098	13,183,041	7,399,483	5,812,509	1,586,974	27%
Rental Unit Taxes	6,414,650	6,775,000	6,757,443	6,413,657	343,786	5%
Parking Meters	5,162,461	6,420,000	5,696,276	5,356,547	339,729	6%
Refuse Collector Business Taxes	1,649,007	2,000,000	1,785,566	1,682,450	103,116	6%
Other Misc Licenses & Permits	5,324,324	6,078,443	7,145,893	7,751,210	(605,317)	-8%
Total Licenses & Permits	<u>29,186,540</u>	<u>34,456,484</u>	<u>28,784,661</u>	<u>27,016,373</u>	<u>1,768,288</u>	<u>7%</u>
Fines & Forfeitures						
Parking Citations	16,430,271	19,417,599	8,665,780	13,118,222	(4,452,442)	-34%
Municipal Court	6,442,447	7,613,809	6,425,299	6,218,892	206,407	3%
Negligent Impound	2,411,541	2,850,000	2,144,867	2,426,968	(282,101)	-12%
Other Misc Fines & Forfeitures	2,504,498	4,887,856	1,983,343	5,407,607	(3,424,264)	-63%
Total Fines & Forfeitures	<u>27,788,757</u>	<u>34,769,264</u>	<u>19,219,289</u>	<u>27,171,689</u>	<u>(7,952,400)</u>	<u>-29%</u>
Interest & Dividends	4,970,161	10,437,122	9,314,056	6,389,630	2,924,426	46%
Franchises						
SDG&E	22,011,401	42,423,682	19,531,968	20,429,308	(897,340)	-4%
CATV	8,322,276	16,803,015	8,017,991	7,781,413	236,578	3%
Refuse Collection	7,575,000	10,100,000	6,754,994	7,128,545	(373,551)	-5%
Other Franchises	259,079	259,079	377,356	280,683	96,673	34%
Total Franchises	<u>38,167,756</u>	<u>69,585,776</u>	<u>34,682,309</u>	<u>35,619,949</u>	<u>(937,640)</u>	<u>-3%</u>
Rents and Concessions						
Mission Bay	25,384,612	30,000,000	19,813,680	20,075,713	(262,033)	-1%
Pueblo Lands	3,363,459	3,975,000	3,029,136	2,717,416	311,720	11%
Other Rents and Concessions	3,730,679	4,430,313	3,865,010	3,535,569	329,441	9%
Total Rents and Concessions	<u>32,478,750</u>	<u>38,405,313</u>	<u>26,707,826</u>	<u>26,328,698</u>	<u>379,128</u>	<u>1%</u>
Motor Vehicle License Fees	6,753,322	7,938,333	4,913,822	7,002,396	(2,088,574)	-30%
Revenues from Other Agencies	11,165,163	12,957,056	6,301,761	10,945,055	(4,643,294)	-42%
Charges for Current Services	22,676,374	30,241,677	28,132,806	27,576,890	555,916	2%
Services and Transfers	108,556,259	148,794,445	97,484,194	97,810,899	(326,705)	-
Miscellaneous Revenues	1,793,903	2,218,847	2,476,335	2,164,982	311,353	14%
Total General Fund Revenues	<u>\$ 834,906,386</u>	<u>\$ 1,116,136,452</u>	<u>\$ 766,089,214</u>	<u>\$ 797,772,748</u>	<u>\$ (31,683,534)</u>	<u>-4%</u>

General Fund Expenditure Status Report (Schedule 2)
For the Period Ending May 2, 2008
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Business and Support Services						
Appropriated Reserve ¹	\$ 5,923,082	\$ 6,434,500	\$ 3,650,203	\$ -	\$ 3,650,203	100%
Business and Support Services	2,013,513	2,383,091	1,940,511	1,372,837	567,674	41%
Citywide Program Expenditures	33,832,394	48,031,202	33,507,009	32,146,277	1,360,732	4%
Labor Relations ¹	679,272	809,621	677,825	1,124,723	(446,898)	-40%
Office of the Chief Information Officer ¹	27,697,522	29,063,056	26,802,181	8,402,892	18,399,289	219%
Personnel	5,623,784	6,620,002	4,953,964	5,164,513	(210,549)	-4%
Purchasing and Contracting	4,781,806	5,613,499	4,333,339	3,982,467	350,872	9%
Community and Legislative Services						
Community and Legislative Services	3,717,607	4,380,533	3,472,635	3,128,732	343,903	11%
Department of Finance						
City Auditor and Comptroller	10,590,422	11,511,090	8,788,321	11,503,983	(2,715,662)	-24%
City Treasurer	12,123,738	14,441,916	9,483,900	9,341,033	142,867	2%
Debt Management ³	2,328,970	2,730,401	1,952,341	1,027,411	924,930	90%
Office of the Chief Financial Officer ¹	894,629	1,067,349	615,267	192,860	422,407	219%
Financial Management	3,569,173	4,117,777	2,261,573	2,801,718	(540,145)	-19%
Land Use and Economic Development						
City Planning and Community Investment	12,553,855	16,716,335	11,212,560	12,459,924	(1,247,364)	-10%
Development Services	5,703,288	6,703,916	6,081,564	4,894,870	1,186,694	24%
Real Estate Assets	3,621,321	4,261,462	3,105,569	2,818,254	287,315	10%
Land Use and Economic Development ¹	592,893	698,999	553,528	180,977	372,551	206%
Neighborhood and Customer Services						
Customer Services	2,140,746	2,523,132	1,889,800	1,719,447	170,353	10%
Library	31,998,271	37,630,664	30,575,374	30,175,014	400,360	1%
Park and Recreation	72,029,012	87,520,141	68,889,653	66,995,136	1,894,517	3%
Special Events ¹	421,861	497,980	429,632	782,618	(352,986)	-45%
Office of Ethics and Integrity						
Office of Ethics and Integrity ^{1,3}	2,058,768	2,400,537	1,446,088	820,953	625,135	76%
Public Safety and Homeland Security						
Family Justice Center	456,096	537,358	417,657	496,662	(79,005)	-16%
Office of Homeland Security	1,548,531	2,256,742	1,337,676	938,039	399,637	43%
Police	324,937,858	390,726,695	323,081,501	299,756,223	23,325,278	8%
Public Safety ¹	1,410,451	3,053,186	1,096,091	440,210	655,881	149%
San Diego Fire-Rescue	150,413,709	182,944,598	159,256,537	145,616,366	13,640,171	9%
Public Works						
Engineering and Capital Projects	30,169,166	35,424,428	27,526,074	25,652,155	1,873,919	7%
Environmental Services	41,517,880	48,719,354	41,840,073	30,852,078	10,987,995	36%
General Services	93,744,149	108,049,461	54,406,173	52,746,485	1,659,688	3%
Public Works ¹	724,682	854,530	537,847	361,063	176,784	49%
Other						
Mayor	531,318	627,891	467,368	189,086	278,282	147%
Tax and Revenue Anticipation Notes ¹	611,000	5,109,000	604,578	4,543,659	(3,939,081)	-87%
Non-Mayoral						
City Attorney	31,342,036	36,911,174	31,337,903	29,519,282	1,818,621	6%
City Clerk	3,746,378	4,408,261	3,648,004	3,256,816	391,188	12%
City Council - District 1	837,725	990,000	718,489	798,001	(79,512)	-10%
City Council - District 2	837,703	990,000	754,990	731,012	23,978	3%
City Council - District 3	837,714	990,000	794,422	812,233	(17,811)	-2%
City Council - District 4	837,714	990,000	795,599	782,918	12,681	2%
City Council - District 5	837,714	990,000	672,742	704,538	(31,796)	-5%
City Council - District 6	837,692	990,000	734,322	720,667	13,655	2%
City Council - District 7	837,883	990,000	779,598	746,652	32,946	4%
City Council - District 8	837,692	990,000	778,805	825,341	(46,536)	-6%
Council Administration	1,565,120	1,889,471	1,420,341	2,152,204	(731,863)	-34%
Ethics Commission	848,671	1,021,106	654,502	523,181	131,321	25%
Office of the IBA ¹	1,148,958	1,366,334	1,141,295	-	1,141,295	100%
Miscellaneous ²	-	-	27,858	2,796,492	(2,768,634)	-99%
Total General Fund Expenditures	\$ 936,313,767	\$ 1,127,976,792	\$ 881,453,282	\$ 806,998,002	\$ 74,455,280	9%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

³ Increase in Fiscal Year 2008 expenditures due to the filling of vacant positions.

CityWide Program Expenditure Status Report (Schedule 3)
For the Period Ending May 2, 2008
(Unaudited)

	Period-to-Date Budget	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Citywide Program Expenditures						
Annual Audit ¹	\$ 640,230	\$ 1,369,805	\$ 1,298,410	\$ -	\$ 1,298,410	100%
Assessments To Public Property	150,000	450,500	198,727	166,402	32,325	19%
Citywide Elections ¹	11,100	2,700,000	10,876	508,503	(497,627)	-98%
Deferred Maintenance ¹	-	5,000,000	-	4,820,480	(4,820,480)	-100%
Employee Personal Prop Claims	4,000	5,000	4,266	3,295	971	29%
Financial Services	-	-	99	62,919	(62,820)	-100%
Health	-	-	-	40,262	(40,262)	-100%
Insurance	1,425,073	1,340,000	1,274,954	1,078,885	196,069	18%
Memberships	570,000	685,000	683,643	569,850	113,793	20%
Outside Office Space	5,350,000	6,688,027	5,799,337	6,153,932	(354,595)	-6%
Property Tax Administration ¹	2,475,000	3,027,643	2,580,992	-	2,580,992	100%
Public Liability Claims Fund	18,000,000	19,980,340	19,980,340	17,979,550	2,000,790	11%
Reserve Contribution	-	3,328,641	(59,494)	18,324	(77,818)	-425%
Special Consulting Services ¹	4,998,434	3,178,169	1,525,027	522,502	1,002,525	192%
Transportation Subsidy	208,557	278,077	208,500	208,500	-	-
Miscellaneous ²	-	-	1,332	12,873	(11,541)	-90%
Total Citywide Program Expenditures	\$ 33,832,394	\$ 48,031,202	\$ 33,507,009	\$ 32,146,277	\$ 1,360,732	4%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2008.

Other Budgeted Funds Revenue Status Report (Schedule 4)
For the Period Ending May 2, 2008
(Unaudited)

	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Business and Support Services					
Enterprise Resource Planning (ERP) ¹	\$ 842,500	\$ 109,295	\$ -	\$ 109,295	100%
Information Technology Fund	15,776,599	15,673,114	9,378,581	6,294,533	67%
Risk Management Administration Fund	9,073,934	7,549,803	10,151,585	(2,601,782)	-26%
Department of Finance					
Central Stores Internal Service Fund	23,927,238	24,092,950	22,631,468	1,461,482	6%
Land Use and Economic Development					
City Airport Fund	4,867,958	4,858,019	4,747,530	110,489	2%
Development Services Enterprise Fund	45,557,453	40,781,190	41,522,904	(741,714)	-2%
Facilities Financing Fund	2,403,569	1,715,425	1,793,066	(77,641)	-4%
Municipal Parking Garages Fund	3,257,035	3,067,221	2,668,955	398,266	15%
PETCO Park Fund	15,668,826	9,592,900	10,701,840	(1,108,940)	-10%
QUALCOMM Stadium Operating Fund	16,203,448	12,607,451	11,944,290	663,161	6%
Redevelopment Fund	3,661,696	1,798,076	1,586,986	211,090	13%
Solid Waste Local Enforcement Agency Fund	846,028	652,369	611,399	40,970	7%
Neighborhood and Customer Services					
Environmental Growth Fund 1/3	4,767,242	2,258,179	2,351,576	(93,397)	-4%
Environmental Growth Fund 2/3	9,480,985	4,564,429	4,686,424	(121,995)	-3%
Golf Course Enterprise Fund	15,430,800	13,989,881	13,613,860	376,021	3%
Library Grants Fund	753,000	511,249	757,480	(246,231)	-33%
Los Penasquitos Canyon Preserve Fund	176,000	78,674	133,677	(55,003)	-41%
Open Space Park Facilities Fund ²	490,525	21,508	10,538	10,970	104%
Public Art Fund ¹	30,000	-	30,000	(30,000)	-100%
Public Safety and Homeland Security					
Emergency Medical Services Fund	7,375,472	3,889,807	5,146,182	(1,256,375)	-24%
Fire and Lifeguard Facilities Fund	1,621,208	1,633,063	1,638,658	(5,595)	-
Police Decentralization Fund	7,897,799	7,860,507	9,060,507	(1,200,000)	-13%
Seized and Forfeited Assets Funds ⁴	800,000	1,748,985	3,378,483	(1,629,498)	-48%
Unlicensed Driver Vehicle Impound Fees	1,200,000	677,920	980,328	(302,408)	-31%
Public Works					
E&CP-Water/Wastewater Fund	25,487,865	13,454,048	14,994,719	(1,540,671)	-10%
Energy Conservation Program Fund	2,244,984	2,393,958	2,156,317	237,641	11%
Equipment Operating Fund ³	50,080,035	41,696,332	24,033,536	17,662,796	73%
Equipment Replacement Fund ¹	39,118,412	31,045,532	20,005,513	11,040,019	55%
Publishing Services Internal Fund ¹	5,210,000	3,913,376	3,172,588	740,788	23%
Recycling Fund	21,000,700	21,294,053	18,070,681	3,223,372	18%
Refuse Disposal Funds	37,230,149	33,735,409	33,906,975	(171,566)	-1%
Sewer Funds	354,030,423	330,284,847	283,944,801	46,340,046	16%
Utilities Undergrounding Program Fund ²	1,540,602	1,234,308	692,517	541,791	78%
Water Department Fund	462,174,462	314,916,495	307,590,729	7,325,766	2%
Other					
AB 2928 - Transportation Relief Fund ¹	-	107,586	11,653,624	(11,546,038)	-99%
Balboa Park/Mission Bay Park Imprv Funds	6,949,448	6,948,448	6,948,990	(542)	-
Bond Interest and Redemption Fund	2,097,999	2,124,894	2,000,044	124,850	6%
Convention Center Complex Funds	14,309,385	8,623,312	8,581,794	41,518	-
Gas Tax Fund	24,358,245	18,110,452	18,412,275	(301,823)	-2%
Mission Bay Improvements Fund ²	2,500,000	88,368	12,107	76,261	630%
Regional Park Improvements Fund ²	2,500,000	68,649	7,890	60,759	770%
Storm Drain Fund	6,046,746	5,037,127	4,345,864	691,263	16%
TOT - Convention Center Fund	4,339,198	4,301,848	4,316,523	(14,675)	-
Transient Occupancy Tax Fund	77,553,848	59,456,061	54,778,771	4,677,290	9%
TransNet (1/2% Sales Tax) Fund	36,593,000	23,858,804	26,130,371	(2,271,567)	-9%
Trolley Extension Reserve Fund	4,079,882	1,151,077	1,113,396	37,681	3%
Zoological Exhibits Fund	8,946,525	8,103,674	7,295,948	807,726	11%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Increased revenue is due to the improvement in investment returns.

³ Increase in budgeted transfers for Fiscal Year 2008.

⁴ One time sale of old helicopters.

Other Budgeted Funds Expenditure Status Report (Schedule 5)
For the Period Ending May 2, 2008
(Unaudited)

	Revised Budget	FY08 YTD Actuals	FY07 YTD Actuals	FY08/FY07 Change	% Change
Business and Support Services					
Enterprise Resource Planning (ERP) ¹	\$ 4,342,500	\$ 1,902,770	\$ -	\$ 1,902,770	100%
Information Technology Fund ³	15,137,320	10,939,304	7,628,430	3,310,874	43%
Risk Management Administration Fund	9,073,934	6,912,150	6,476,523	435,627	7%
Department of Finance					
Central Stores Internal Service Fund	23,829,301	24,301,668	22,663,360	1,638,308	7%
Land Use and Economic Development					
City Airport Fund	4,664,304	2,258,951	1,982,789	276,162	14%
Development Services Enterprise Fund	53,047,886	44,193,612	45,946,160	(1,752,548)	-4%
Facilities Financing Fund	2,687,127	1,584,675	1,937,090	(352,415)	-18%
Municipal Parking Garages Fund	2,826,170	1,769,367	1,416,541	352,826	25%
PETCO Park Fund	17,617,011	15,720,242	16,328,925	(608,683)	-4%
QUALCOMM Stadium Operating Fund	18,491,579	15,774,915	12,237,212	3,537,703	29%
Redevelopment Fund	3,661,696	2,656,909	2,442,682	214,227	9%
Solid Waste Local Enforcement Agency Fund	931,929	362,696	508,030	(145,334)	-29%
Neighborhood and Customer Services					
Environmental Growth Fund 1/3	5,068,068	1,980,341	1,755,969	224,372	13%
Environmental Growth Fund 2/3 ²	11,103,895	(145,348)	720,239	(865,587)	-120%
Golf Course Enterprise Fund	12,966,992	10,449,726	10,164,884	284,842	3%
Library Grants Fund	731,373	464,270	460,732	3,538	1%
Los Penasquitos Canyon Preserve Fund	226,695	177,756	161,376	16,380	10%
Open Space Park Facilities Fund	437,025	413,513	438,300	(24,787)	-6%
Public Art Fund	30,000	23,740	19,879	3,861	19%
Public Safety and Homeland Security					
Emergency Medical Services Fund	6,667,968	5,089,368	5,448,502	(359,134)	-7%
Fire and Lifeguard Facilities Fund	1,667,420	1,637,137	1,638,155	(1,018)	-
Police Decentralization Fund ¹	9,096,768	1,076,669	2,764,346	(1,687,677)	-61%
Seized and Forfeited Assets Funds ¹	1,521,105	1,002,160	2,039,351	(1,037,191)	-51%
Unlicensed Driver Vehicle Impound Fees	1,327,904	734,385	782,031	(47,646)	-6%
Public Works					
E&CP-Water/Wastewater Fund	25,487,865	17,041,568	16,807,774	233,794	1%
Energy Conservation Program Fund	2,244,984	1,409,799	1,095,706	314,093	29%
Equipment Operating Fund ¹	49,772,502	38,062,191	24,165,868	13,896,323	58%
Equipment Replacement Fund ¹	52,806,799	17,613,322	10,090,403	7,522,919	75%
Publishing Services Internal Fund	5,210,000	4,597,465	3,557,967	1,039,498	29%
Recycling Fund	24,005,762	18,031,324	18,397,924	(366,600)	-2%
Refuse Disposal Funds	33,832,489	22,519,615	22,048,818	470,797	2%
Sewer Funds	538,587,004	209,662,595	215,491,964	(5,829,369)	-3%
Utilities Undergrounding Program Fund ¹	1,540,602	1,021,367	3,040,658	(2,019,291)	-66%
Water Department Fund	603,834,166	267,445,246	252,832,486	14,612,760	6%
Other					
AB 2928 - Transportation Relief Fund ¹	4,106,043	4,106,043	11,866,331	(7,760,288)	-65%
Balboa Park/Mission Bay Park Imprv Funds	6,949,448	6,854,077	6,829,190	24,887	-
Bond Interest and Redemption Fund	2,328,947	2,329,590	2,330,577	(987)	-
Convention Center Complex Funds	14,589,812	13,667,440	13,694,241	(26,801)	-
Gas Tax Fund ¹	24,354,057	19,466,071	19,369,876	96,195	-
Mission Bay Improvements Fund ¹	4,432,118	318,768	7,991	310,777	3889%
Regional Park Improvements Fund ¹	4,817,953	382,464	10,370	372,094	3588%
Storm Drain Fund ¹	6,046,746	4,349,228	4,678,407	(329,179)	-7%
TOT - Convention Center Fund	9,393,005	4,339,198	4,339,198	-	-
Transient Occupancy Tax Fund	77,553,848	52,095,638	47,599,428	4,496,210	9%
TransNet (1/2% Sales Tax) Fund ¹	67,390,059	25,519,958	13,866,016	11,653,942	84%
Trolley Extension Reserve Fund	4,110,150	397,137	470,741	(73,604)	-16%
Zoological Exhibits Fund	8,946,525	5,000,000	4,700,000	300,000	6%

¹ Either a new budgeted fund or time difference on transaction recording.

² Project over expended in Fiscal Year 2007, credited in Fiscal Year 2008.

³ Master Lease Payment is now budgeted to Information Technology Fund.

