



THE CITY OF SAN DIEGO  
**REPORT TO THE CITY COUNCIL**

DATE ISSUED: February 5, 2010 REPORT NO:  
ATTENTION: Budget and Finance Committee  
SUBJECT: Financial Performance Report (Charter Section 39 Report)  
As of December 31, 2009

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:


The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2009 through December 31, 2009 (Periods 1 through 6). The budgets presented include the original FY10 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A


COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

  
Kenton C. Whitfield  
City Comptroller

  
Clay Schoen  
Financial Operations Manager

  
Mary Lewis  
Chief Financial Officer

  
Creighton Papier  
Principal Accountant

Attachment:  
Financial Performance Report (Charter Section 39 Report) As of December 31, 2009

THIS PAGE LEFT INTENTIONALLY BLANK

# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2010

As of December 31, 2009



Department of Finance  
Office of the City Comptroller

## ***Performance at a Glance***

General Fund Revenues  
General Fund Expenditures  
Water Department Revenues  
Water Department Expenses  
Sewer Funds Revenue  
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Year Performance</i>	<i>Page Number</i>
General Fund Revenues	▼	▼	6
General Fund Expenditures	▲	▼	8
Water Department Revenues	▲	▼	10
Water Department Expenses	▲	▲	10
Sewer Funds Revenue	▲	▼	11
Sewer Funds Expenses	▲	▲	11

## ***Purpose, Scope, and Content***

---

This report is intended to serve as a summary of the financial activity for the City of San Diego through December 31, 2009. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances. Period-to-Date Budget information, which was recently submitted by departments, is continually monitored and updated throughout the fiscal year.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2010 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:  
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of December 31, 2009 (Period 6). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of December 31, 2008.

This report includes the following components:	<u>Page #</u>
<b>General Fund</b>	<b>3</b>
<b>Other Budgeted Funds</b>	<b>10</b>
<b>Capital Improvement Projects</b>	<b>12</b>
<b>Supporting Schedules</b>	<b>13</b>
<b>Appendices</b>	<b>18</b>

## General Fund

---

### SUMMARY

As of December 31, 2009, General Fund revenues totaled \$330.8 million which represents a \$44.0 million (11.7%) decrease from the same point last year. This variance is mainly due to decreases in Sales Taxes, Transient Occupancy Taxes, and Services & Transfers. Additionally, actual revenues are \$22.3 million (6.3%) lower than the Fiscal Year 2010 Period-to-Date Budget.

General Fund expenditures totaled \$552.3 million as of December 31, 2009 which marks a decrease of \$15.0 million (2.6%) from the same point last year. However, actual expenditures are \$6.9 million (1.3%) higher than the Fiscal Year 2010 Period-to-Date Budget.

Upon the conclusion of Period 6, year-to-date General Fund expenditures exceed revenues by approximately \$221.5 million; however, once the \$46.6 million of encumbered commitments are taken into account, this difference grows to approximately \$268.1 million. This relationship is illustrated in the following table.

<b>General Fund Status Summary</b>			
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY10 YTD Actuals</b>
Revenues	\$ 1,129,706,375	\$ 1,135,305,934	\$ 330,776,827
Expenditures	1,129,706,375	1,135,305,934	552,278,225
	<u>\$ -</u>	<u>\$ -</u>	(221,501,398)
Encumbrances			46,620,666
<b>Net Impact</b>			<b><u>\$ (268,122,064)</u></b>

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in the second half of the fiscal year. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Chief Financial Officer released a memo on September 10, 2009 which explained Management's decision to eliminate the use of "prior year" budgets. Prior to Fiscal Year 2010, regular operating funds retained a prior year budget as a means to preserve appropriations for encumbered commitments that are in place at the end of a fiscal year. However, beginning in Fiscal Year 2010, the new policy states that prior year budgets will be eliminated and expenditures related to prior year commitments will consume current year budget. Therefore, the expenditure information contained in this report includes activity related to prior year commitments as well as current year activity. This policy change will improve the transparency of the City's financial reporting as well as budgetary control.

Finally, the Fiscal Year 2010 budget revisions which were approved by Council on December 14, 2009 were implemented on January 1, 2010, and therefore, are not included in this report. However, the revised budget as well as the Period-to-Date Budget will be updated to include the budget revisions beginning in the Period 7 Financial Performance Report.

**General Fund Summary (50% of Year Completed)**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY10 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY10/FY09 Change</u>	<u>FY09 Year-to-Date Actuals</u>	<u>FY09 Year-End Totals</u>	<u>% of FY09 Year-End Total</u>
<b>Revenue</b>								
Property Taxes	\$ 382,627,885	\$ 382,627,885	\$ 118,255,285	30.9%	\$ (4,322,952)	\$ 122,578,237	\$ 398,743,287	30.7%
Safety Sales Taxes	7,057,580	7,057,580	2,590,133	36.7%	(607,500)	3,197,633	6,864,621	46.6%
Sales Taxes	210,141,169	210,141,169	49,487,560	23.5%	(8,224,694)	57,712,254	206,053,023	28.0%
Transient Occupancy Taxes	75,907,285	75,907,285	27,936,099	36.8%	(6,049,405)	33,985,504	74,165,454	45.8%
Property Transfer Taxes	4,511,178	4,511,178	1,730,609	38.4%	(282,583)	2,013,192	4,592,037	43.8%
Licenses & Permits	34,097,903	34,097,903	11,849,292	34.8%	(1,424,186)	13,273,478	31,268,162	42.5%
Fines & Forfeitures	32,890,758	32,890,758	14,029,966	42.7%	(719,242)	14,749,208	32,449,674	45.5%
Interest & Dividends	4,091,471	4,091,471	3,001,182	73.4%	(1,947,480)	4,948,662	9,271,366	53.4%
Franchises	73,716,929	73,716,929	16,832,045	22.8%	940,340	15,891,705	65,096,597	24.4%
Rents & Concessions	41,509,244	41,509,244	17,278,923	41.6%	(2,324,550)	19,603,473	40,436,616	48.5%
Motor Vehicle License Fees	3,900,000	3,900,000	905,972	23.2%	(772,684)	1,678,656	4,555,917	36.8%
Revenues From Other Agencies	3,807,587	3,938,164	1,823,930	46.3%	(1,001,680)	2,825,610	8,560,995	33.0%
Charges for Current Services	32,242,124	32,242,124	15,665,493	48.6%	(4,670,876)	20,336,369	47,827,678	42.5%
Services & Transfers	218,844,571	223,748,587	46,084,749	20.6%	(13,914,446)	59,999,195	192,549,436	31.2%
Miscellaneous Revenues	4,360,691	4,925,657	3,305,589	67.1%	1,350,359	1,955,230	4,058,301	48.2%
<b>Total General Fund Revenue</b>	<b>\$ 1,129,706,375</b>	<b>\$ 1,135,305,934</b>	<b>\$ 330,776,827</b>	<b>29.1%</b>	<b>\$ (43,971,579)</b>	<b>\$ 374,748,406</b>	<b>\$ 1,126,493,164</b>	<b>33.3%</b>
<b>Expenditures</b>								
Personnel Services	\$ 516,133,494	\$ 516,131,898	\$ 256,278,826	49.7%	\$ (3,751,788)	\$ 260,030,614	\$ 526,808,955	49.4%
<b>Total PE</b>	<b>516,133,494</b>	<b>516,131,898</b>	<b>256,278,826</b>	<b>49.7%</b>	<b>(3,751,788)</b>	<b>260,030,614</b>	<b>526,808,955</b>	<b>49.4%</b>
Fringe Benefits	269,391,323	269,391,323	134,489,203	49.9%	(8,218,473)	142,707,676	281,275,239	50.7%
Supplies	24,150,332	24,060,942	9,764,199	40.6%	(2,981,333)	12,745,532	24,551,522	51.9%
Contracts	182,758,472	186,773,310	78,068,567	41.8%	(4,537,418)	82,605,985	171,112,501	48.3%
Information Technology	30,913,252	32,150,463	14,373,202	44.7%	(406,006)	14,779,208	33,109,005	44.6%
Energy & Utilities	32,398,514	32,408,638	17,648,386	54.5%	(1,088,768)	18,737,154	31,857,710	58.8%
Other	62,915,557	63,079,272	38,162,592	60.5%	5,594,984	32,567,608	60,984,777	53.4%
Capital Expenditure	5,586,387	5,401,694	644,674	11.9%	(365,846)	1,010,520	2,469,153	40.9%
Debt	5,459,044	5,908,394	2,848,576	48.2%	782,554	2,066,022	4,107,405	50.3%
<b>Total NPE</b>	<b>613,572,881</b>	<b>619,174,036</b>	<b>295,999,399</b>	<b>47.8%</b>	<b>(11,220,306)</b>	<b>307,219,705</b>	<b>609,467,312</b>	<b>50.4%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,129,706,375</b>	<b>\$ 1,135,305,934</b>	<b>\$ 552,278,225</b>	<b>48.6%</b>	<b>\$ (14,972,094)</b>	<b>\$ 567,250,319</b>	<b>\$ 1,136,276,267</b>	<b>49.9%</b>
<b>General Fund Encumbrances</b>			46,620,666		(11,346,211)	57,966,877	31,636,667	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (268,122,064)</b>		<b>\$ (17,653,274)</b>	<b>\$ (250,468,790)</b>	<b>\$ (41,419,770)</b>	

## GENERAL FUND BUDGET RECONCILIATION

Two actions, which were authorized by the City Council, have affected the Adopted Budget as of December 31, 2009 and are detailed in the table presented below. Net appropriations have increased by \$5.6 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund and to the extension of a contract in the General Services Department. These appropriation adjustments were offset by corresponding increases to estimated revenue. **Additionally, the fiscal year 2010 budget revisions which were approved by Council on December 14, 2009 were effective on January 1, 2010, and therefore, will be included in the Charter Section 39 reports beginning in Period 7.**

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>FY2010 Adopted Budget</b>	<b>O-19887</b>	<b>\$ 1,129,706,375</b>
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
<b>Final FY2010 Revised Budget</b>		<b>\$ 1,135,305,934</b>

Expenditure Appropriations		
Action	Authority	Amount
<b>FY2010 Adopted Budget</b>	<b>O-19887</b>	<b>\$ 1,129,706,375</b>
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
<b>Final FY2010 Revised Budget</b>		<b>\$ 1,135,305,934</b>

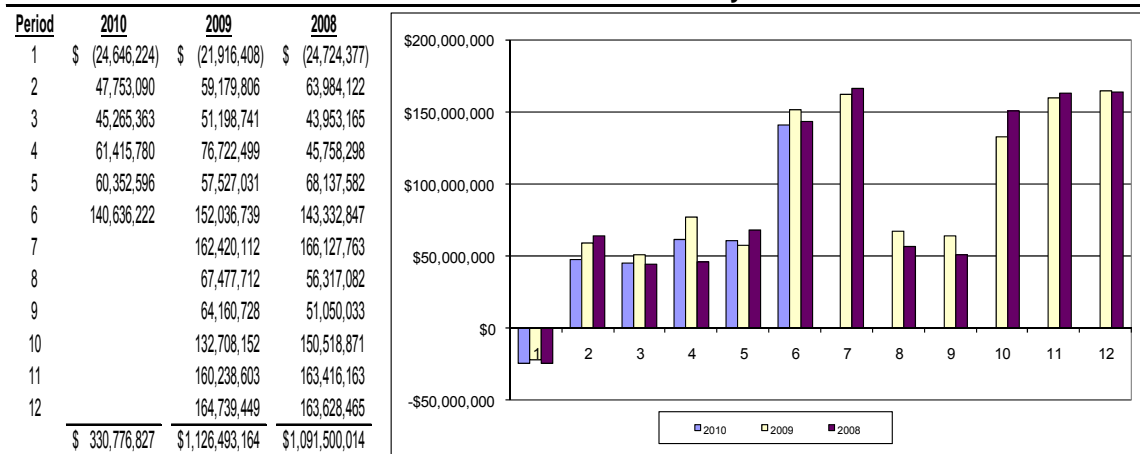
Expenditure Appropriation increases were funded by:

Excess Revenue	\$	5,599,559
General Fund Reserves	\$	-

## GENERAL FUND REVENUE

General Fund revenues totaled \$330.8 million which is \$44.0 million (11.7%) lower than this point last year and is \$22.3 million (6.3%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 6 of Fiscal Year 2010.

### General Fund Revenue Analysis





The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$118.3 million which is \$4.3 million less than this point last year and is mainly due to the downturn in the real estate market.
- *Sales Taxes* revenue totaled \$49.5 million which is \$8.2 million less than this point last year and is primarily due to the economic downturn.
- *Transient Occupancy Taxes* revenue totaled \$27.9 million which is \$6.0 million less than this point last year and is primarily due to the slowdown in the tourism market.
- *Charges for Current Services* revenue totaled \$15.7 million which is \$ 4.7 million less than this point last year. This variance is partially due to a one-time reimbursement in Fiscal Year 2009 related to the October 2007 Wildfires (\$1.1 million) and partially due to a decrease in services provided by the Police, Fire-Rescue, Engineering & Capital Projects, and Park & Recreation departments.
- *Services & Transfers* revenue totaled \$46.1 million which is \$14.0 million less than this point last year. This variance is primarily due to timing differences of budgeted transfers of Gas Tax, Parking Garage, and Storm Drain funds as well as to a delay of the TOT transfer resulting from lower than anticipated revenue.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>PTD Budget</b>	<b>FY10 YTD Actuals</b>	<b>Variance</b>	<b>%</b>
Property Taxes	\$ 90,899,746	\$ 118,255,285	\$ 27,355,539	30.1%
Services & Transfers	67,889,464	46,084,749	(21,804,715)	-32.1%
Sales Taxes	56,768,596	49,487,560	(7,281,036)	-12.8%
Transient Occupancy Taxes	34,783,679	27,936,099	(6,847,580)	-19.7%
Rents & Concessions	23,932,056	17,278,923	(6,653,133)	-27.8%
Remaining Revenue Categories	78,824,829	71,734,211	(7,090,618)	-9.0%
<b>Total General Fund Revenues</b>	<b>\$ 353,098,370</b>	<b>\$ 330,776,827</b>	<b>\$ (22,321,543)</b>	<b>-6.3%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.

**GENERAL FUND EXPENDITURES**

General Fund expenditures totaled \$552.3 million which is a \$15.0 million (2.6%) decrease from last year. Despite this decrease, General Fund expenditures are \$6.9 million (1.3%) higher than estimated in the Period-to-Date Budget. As previously discussed in the summary section of this report, General Fund expenditures presented in this report includes activity related to both current and prior year commitments. The discussion below addresses the expenditure categories with significant changes from last year.

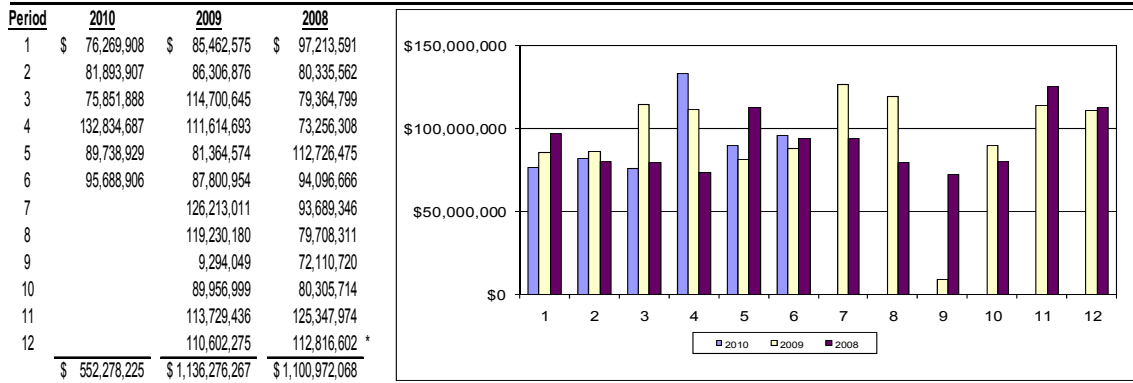
- *Personnel Services* expenditures are down \$3.8 million from this point last year which is primarily due to staffing level decreases in the Police and Fire-Rescue departments.
- *Fringe Benefits* expenditures are down \$8.2 million from this point last year which is primarily due to a decrease in flexible benefit plan expenditures resulting from lower staffing levels as well as a decrease of the Fiscal Year 2010 Annual Required Contribution (ARC).
- *Contracts* expenditures are down \$4.5 million from this point last year which is mainly due to a delay of the Slurry Seal Group II project in the General Services department. An appropriation increase to fund this project was approved by Council on November 10, 2009 (O-19905).
- *Other* expenditures are up \$5.6 million from this point last year which is mainly due to the transfer for a Lease Revenue Bond interest payment in the General Services department which did not exist in Fiscal Year 2009.

**General Fund Expenditures By Category**

<u>Category</u>	<u>Revised Budget</u>	<u>FY10 YTD Actuals</u>	<u>FY09 YTD Actuals</u>	<u>YTD Change</u>	<u>%</u>
Personnel Services	\$ 516,131,898	\$ 256,278,826	\$ 260,030,614	\$ (3,751,788)	-1.4%
Fringe Benefits	269,391,323	134,489,203	142,707,676	(8,218,473)	-5.8%
Supplies	24,060,942	9,764,199	12,745,532	(2,981,333)	-23.4%
Contracts	186,773,310	78,068,567	82,605,985	(4,537,418)	-5.5%
Information Technology	32,150,463	14,373,202	14,779,208	(406,006)	-2.7%
Energy & Utilities	32,408,638	17,648,386	18,737,154	(1,088,768)	-5.8%
Other	63,079,272	38,162,592	32,567,608	5,594,984	17.2%
Capital Expenditure	5,401,694	644,674	1,010,520	(365,846)	-36.2%
Debt	5,908,394	2,848,576	2,066,022	782,554	37.9%
<b>Total Expenditures</b>	<b>\$ 1,135,305,934</b>	<b>\$ 552,278,225</b>	<b>\$ 567,250,319</b>	<b>\$ (14,972,094)</b>	<b>-2.6%</b>

The following exhibit illustrates the historical trend of the City’s expenditures as well as a comparison to the expenditures incurred as of December 31, 2009.

### General Fund Expenditure Analysis



\*This amount does not include the \$55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$6.7 million which is \$8.3 million lower than this point last year and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.
- *Citywide Program Expenditures* totaled \$33.4 million which is \$5.5 million lower than this point last year and is primarily due to a decrease in Citywide Election charges and transfers to the Public Liability Claims Fund.
- *Police* department expenditures totaled \$192.7 million which is \$2.9 million higher than this point last year and is primarily due to the timing differences of payments to the County of San Diego for animal control services.
- *General Services* expenditures totaled \$31.7 million which is \$5.4 million lower than this point last year and is primarily due to delays of street maintenance contracts related to the recent appropriation increase for the Slurry Seal Group II project (O-19905).
- *Storm Water* expenditures totaled \$18.7 million which is \$6.2 million higher than this point last year. This variance is primarily due to an increase in transfers to fund capital improvement projects and an increase in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

<b>General Fund Expenditure Period-to-Date Budget Variance Analysis</b>				
<b>Department</b>	<b>Period-to-Date Budget</b>	<b>FY10 Actuals</b>	<b>Variance</b>	<b>%</b>
Storm Water	\$ 12,815,659	\$ 18,701,842	\$ (5,886,183)	-45.9%
Fire-Rescue	93,572,848	97,868,632	(4,295,784)	-4.6%
Citywide Program Expenditures	36,196,873	33,415,725	2,781,148	7.7%
General Services	29,158,531	31,658,174	(2,499,643)	-8.6%
Library	19,271,651	17,121,722	2,149,929	11.2%
Remaining Departments	354,367,563	353,512,130	855,433	0.2%
<b>Total Expenditures</b>	<b>\$ 545,383,125</b>	<b>\$ 552,278,225</b>	<b>\$ (6,895,100)</b>	<b>-1.3%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

## Other Budgeted Funds

### WATER DEPARTMENT

Water Department revenue totaled \$228.9 million which is a \$7.6 million (3.2%) decrease from last year and is primarily due to lower capacity in building permits as well as to posting delays resulting from the implementation of SAP. Additionally, revenue in the department is \$20.8 million (8.3%) below the Period-to-Date Budget.

Water Department expenses totaled \$214.8 million which is a \$4.0 million (1.9%) increase from last year and is primarily due to an increase in water purchases. In addition, Water Department expenses are \$39.6 million (22.6%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$16.1 million and CIP expenses exceed CIP revenue by \$2.1 million. In aggregate, year-to-date revenue exceeds expenses by \$14.0 million. However, once the \$168.2 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$154.2 million.

### Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 386,037,272	\$ 176,186,934	\$ -	\$ 176,186,934
Expenses	367,930,373	160,050,549	99,836,956	259,887,505
Impact from Operations	18,106,899	16,136,385	(99,836,956)	(83,700,571)
<b>Capital Improvement Project</b>				
Revenue	127,593,000	52,672,862	-	52,672,862
Expenses	150,202,063	54,761,857	68,380,505	123,142,362
Impact from CIP	(22,609,063)	(2,088,995)	(68,380,505)	(70,469,500)
<b>Contingency Reserve</b>	16,184,911	-	-	-
<b>Total Net Impact</b>	<u>\$ (20,687,075)</u>	<u>\$ 14,047,390</u>	<u>\$ (168,217,461)</u>	<u>\$ (154,170,071)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

## SEWER FUNDS

Sewer Funds revenue totaled \$185.5 million which marks a decrease of \$9.7 million (5.0%) from last fiscal year and is primarily due to lower capacity in building permits as well as to posting delays resulting from the implementation of SAP. However, revenue in the department is \$30.0 million (19.3%) higher than the Period-to-Date Budget.

Sewer expenses totaled \$152.1 million which is up \$20.1 million (15.3 %) from last year and is primarily due to increased activity related to CIP projects. Additionally, Sewer expenses are \$21.6 million (16.6%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$43.6 million and CIP expenses exceed CIP revenue by \$10.2 million. In aggregate, year-to-date revenue exceeds expenses by \$33.4 million. However, once the \$186.6 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$153.3 million.

### Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 378,707,556	\$ 162,236,998	\$ -	\$ 162,236,998
Expenses	343,850,344	118,677,247	120,387,034	239,064,281
Impact from Operations	<u>34,857,212</u>	<u>43,559,751</u>	<u>(120,387,034)</u>	<u>(76,827,283)</u>
<b>Capital Improvement Project</b>				
Revenue	70,625,000	23,284,883	-	23,284,883
Expenses	133,975,012	33,461,021	66,249,191	99,710,212
Impact from CIP	<u>(63,350,012)</u>	<u>(10,176,138)</u>	<u>(66,249,191)</u>	<u>(76,425,329)</u>
Contingency Reserve	15,526,485	-	-	-
<b>Total Net Impact</b>	<u>\$ (44,019,285)</u>	<u>\$ 33,383,613</u>	<u>\$ (186,636,225)</u>	<u>\$ (153,252,612)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

## Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures totaled \$125.4 million which is a decrease of \$17.8 million (12.4%) from last year's expenditures of \$143.2 million. This variance is primarily due to an improvement in the reporting capabilities of CIP transactions resulting from the implementation of SAP.

The following tables present the 25 largest projects currently within the City based on year-to-date expenditures. Also included are project-to-date expenditures.

### Building and Land

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ONESD CAPITAL-Fund 500711	\$ 38,000,000	\$ 37,581,897	\$ 37,581,897
METRO FACILITIES CONTROL SYS UPGRADE	8,020,034	3,826,739	2,376,750
LOGAN HEIGHTS BRANCH LIBR	11,209,097	10,286,200	1,371,924

### Water

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ALVARADO WTP-OZONE IMPROVEMENTS (PH IV)	\$ 59,171,122	\$ 39,113,710	\$ 11,207,194
MIRAMAR WTP CNTRCT C OZONE EQUIP/INSTALL	25,298,663	20,181,878	6,307,128
RANCHO PEN WTR PUMP STATION NO. 2	13,801,105	10,322,032	3,798,811
OTAY WATER TRTMNT PLNT UPGRADE - PHASE I	28,014,892	21,912,996	3,684,792
MIRAMAR WTP FLOC & SEDIMENTATION BASIN	61,461,885	54,588,938	2,193,772
OTAY WATER TRTMNT PLNT UPGRADE - PH. II	14,893,625	11,797,655	2,148,240
ALVARADO WTP REHAB FLOC/SED BASIN PH 3	8,461,009	2,327,335	1,685,521
WATER GROUP 532	5,338,103	2,793,092	1,136,588
DESIGN/BUILD 555 - WATER GROUP 903	4,151,499	3,163,616	1,206,849

### Sewer

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
PIPELINE REHAB PH G-1	\$ 8,834,988	\$ 5,904,802	\$ 2,846,950
PIPELINE REHAB PHASE F-1 IN-HOUSE ENG	10,260,957	7,843,341	962,970
OLD ROSE CYN TS RELOCATION	6,335,820	2,782,929	1,739,584
PIPELINE REHAB PH H-1	6,585,361	3,459,335	1,447,807
SEWER GROUP 703 SEWER MAIN REPLACEMENT	3,290,434	2,106,463	1,582,059
SEWER & WATER GRP 684A	4,518,147	3,475,303	1,480,365
GROUP 3011-SEWER & WATER 650	3,296,993	1,744,640	1,372,673
PS 1&2 ELECTRICAL UPG & NEW BLDG AT PS2	9,935,000	2,037,523	1,166,268

### Streets and Highways

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ASPHALT OVERLAY GROUP I FY09	\$ 10,269,419	\$ 8,028,446	\$ 7,825,532
N HARBOR DR O/NAVY ESTUARY SEISMIC RETRO	17,584,481	13,093,113	2,082,144
FIRST AVENUE BRIDGE OVER MAPLE CANYON	13,767,953	7,816,010	2,189,509
DISTRICT 2 BLOCK 2-E UUD	8,956,783	2,500,600	1,676,228

### Storm Drains

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
MURPHY CANYON ROAD STORM DRAIN REPAIR	\$ 6,475,725	\$ 2,776,254	\$ 2,776,254

**General Fund Revenue Status Report**  
**As of Period 6, Ended December 31, 2009 (50% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
<b>Property Taxes</b>	<b>\$ 118,255,285</b>	<b>\$ 382,627,885</b>	<b>30.9%</b>	<b>\$ 90,899,746</b>	<b>\$ 27,355,539</b>	<b>30.1%</b>	<b>\$ 122,578,237</b>	<b>\$ (4,322,952)</b>	<b>-3.5%</b>
<b>Safety Sales Taxes</b>	<b>2,590,133</b>	<b>7,057,580</b>	<b>36.7%</b>	<b>3,081,835</b>	<b>(491,702)</b>	<b>-16.0%</b>	<b>3,197,633</b>	<b>(607,500)</b>	<b>-19.0%</b>
<b>Sales Taxes</b>	<b>49,487,560</b>	<b>210,141,169</b>	<b>23.5%</b>	<b>56,768,596</b>	<b>(7,281,036)</b>	<b>-12.8%</b>	<b>57,712,254</b>	<b>(8,224,694)</b>	<b>-14.3%</b>
<b>Transient Occupancy Taxes</b>	<b>27,936,099</b>	<b>75,907,285</b>	<b>36.8%</b>	<b>34,783,679</b>	<b>(6,847,580)</b>	<b>-19.7%</b>	<b>33,985,504</b>	<b>(6,049,405)</b>	<b>-17.8%</b>
<b>Property Transfer Taxes</b>	<b>1,730,609</b>	<b>4,511,178</b>	<b>38.4%</b>	<b>1,911,221</b>	<b>(180,612)</b>	<b>-9.5%</b>	<b>2,013,192</b>	<b>(282,583)</b>	<b>-14.0%</b>
<b>Licenses &amp; Permits</b>	<b>3,806,015</b>	<b>8,781,861</b>	<b>43.3%</b>	<b>3,666,006</b>	<b>140,009</b>	<b>3.8%</b>	<b>4,650,734</b>	<b>(844,719)</b>	<b>-18.2%</b>
Business Taxes	<b>585,180</b>	<b>6,775,000</b>	<b>8.6%</b>	<b>529,130</b>	<b>56,050</b>	<b>10.6%</b>	<b>738,616</b>	<b>(153,436)</b>	<b>-20.8%</b>
Rental Unit Taxes	<b>3,370,017</b>	<b>6,900,000</b>	<b>48.8%</b>	<b>3,466,452</b>	<b>(96,435)</b>	<b>-2.8%</b>	<b>3,341,586</b>	<b>28,431</b>	<b>0.9%</b>
Parking Meters	<b>375,546</b>	<b>1,000,000</b>	<b>37.6%</b>	<b>499,998</b>	<b>(124,452)</b>	<b>-24.9%</b>	<b>494,223</b>	<b>(118,677)</b>	<b>-24.0%</b>
Refuse Collector Business Taxes	<b>3,712,534</b>	<b>10,641,042</b>	<b>34.9%</b>	<b>5,161,242</b>	<b>(1,448,708)</b>	<b>-28.1%</b>	<b>4,048,319</b>	<b>(335,785)</b>	<b>-8.3%</b>
Other Misc Licenses & Permits	<b>11,849,292</b>	<b>34,097,903</b>	<b>34.8%</b>	<b>13,322,828</b>	<b>(1,473,536)</b>	<b>-11.1%</b>	<b>13,273,478</b>	<b>(1,424,186)</b>	<b>-10.7%</b>
<b>Total Licenses &amp; Permits</b>	<b>11,849,292</b>	<b>34,097,903</b>	<b>34.8%</b>	<b>13,322,828</b>	<b>(1,473,536)</b>	<b>-11.1%</b>	<b>13,273,478</b>	<b>(1,424,186)</b>	<b>-10.7%</b>
<b>Fines &amp; Forfeitures</b>	<b>5,589,765</b>	<b>17,323,315</b>	<b>32.3%</b>	<b>8,661,654</b>	<b>(3,071,889)</b>	<b>-35.5%</b>	<b>6,774,998</b>	<b>(1,185,233)</b>	<b>-17.5%</b>
Parking Citations	<b>3,377,878</b>	<b>7,813,809</b>	<b>43.2%</b>	<b>3,787,498</b>	<b>(409,620)</b>	<b>-10.8%</b>	<b>3,495,222</b>	<b>(117,344)</b>	<b>-3.4%</b>
Municipal Court	<b>1,243,186</b>	<b>2,850,000</b>	<b>43.6%</b>	<b>1,425,000</b>	<b>(181,814)</b>	<b>-12.8%</b>	<b>1,491,099</b>	<b>(247,913)</b>	<b>-16.6%</b>
Negligent Impound	<b>3,819,137</b>	<b>4,903,634</b>	<b>77.9%</b>	<b>2,259,350</b>	<b>1,559,787</b>	<b>69.0%</b>	<b>2,987,889</b>	<b>831,248</b>	<b>27.8%</b>
Other Misc Fines & Forfeitures	<b>14,029,966</b>	<b>32,890,758</b>	<b>42.7%</b>	<b>16,133,502</b>	<b>(2,103,536)</b>	<b>-13.0%</b>	<b>14,749,208</b>	<b>(719,242)</b>	<b>-4.9%</b>
<b>Total Fines &amp; Forfeitures</b>	<b>14,029,966</b>	<b>32,890,758</b>	<b>42.7%</b>	<b>16,133,502</b>	<b>(2,103,536)</b>	<b>-13.0%</b>	<b>14,749,208</b>	<b>(719,242)</b>	<b>-4.9%</b>
<b>Interest &amp; Dividends</b>	<b>3,001,182</b>	<b>4,091,471</b>	<b>73.4%</b>	<b>1,861,919</b>	<b>1,139,263</b>	<b>61.2%</b>	<b>4,948,662</b>	<b>(1,947,480)</b>	<b>-39.4%</b>
<b>Franchises</b>	<b>9,923,988</b>	<b>41,410,761</b>	<b>24.0%</b>	<b>11,100,422</b>	<b>(1,176,434)</b>	<b>-10.6%</b>	<b>9,610,034</b>	<b>313,954</b>	<b>3.3%</b>
SDG&E	<b>3,756,748</b>	<b>18,091,168</b>	<b>20.8%</b>	<b>4,584,433</b>	<b>(827,685)</b>	<b>-18.1%</b>	<b>4,183,289</b>	<b>(426,541)</b>	<b>-10.2%</b>
CATV	<b>2,407,791</b>	<b>11,330,000</b>	<b>21.3%</b>	<b>3,389,955</b>	<b>(982,164)</b>	<b>-29.0%</b>	<b>2,014,614</b>	<b>393,177</b>	<b>19.5%</b>
Refuse Collection	<b>743,518</b>	<b>2,885,000</b>	<b>25.8%</b>	<b>944,160</b>	<b>(200,642)</b>	<b>-21.3%</b>	<b>83,768</b>	<b>659,750</b>	<b>787.6%</b>
Other Franchises	<b>16,832,045</b>	<b>73,716,929</b>	<b>22.8%</b>	<b>20,018,970</b>	<b>(3,186,925)</b>	<b>-15.9%</b>	<b>15,891,705</b>	<b>940,340</b>	<b>5.9%</b>
<b>Total Franchises</b>	<b>16,832,045</b>	<b>73,716,929</b>	<b>22.8%</b>	<b>20,018,970</b>	<b>(3,186,925)</b>	<b>-15.9%</b>	<b>15,891,705</b>	<b>940,340</b>	<b>5.9%</b>
<b>Rents &amp; Concessions</b>	<b>10,952,751</b>	<b>28,036,208</b>	<b>39.1%</b>	<b>18,052,668</b>	<b>(7,099,917)</b>	<b>-39.3%</b>	<b>13,673,964</b>	<b>(2,721,213)</b>	<b>-19.9%</b>
Mission Bay	<b>2,494,842</b>	<b>5,327,472</b>	<b>46.8%</b>	<b>2,544,704</b>	<b>(49,862)</b>	<b>-2.0%</b>	<b>2,246,768</b>	<b>248,074</b>	<b>11.0%</b>
Pueblo Lands	<b>3,831,330</b>	<b>8,145,564</b>	<b>47.0%</b>	<b>3,334,684</b>	<b>496,646</b>	<b>14.9%</b>	<b>3,682,741</b>	<b>148,589</b>	<b>4.0%</b>
Other Rents and Concessions	<b>17,278,923</b>	<b>41,509,244</b>	<b>41.6%</b>	<b>23,932,056</b>	<b>(6,653,133)</b>	<b>-27.8%</b>	<b>19,603,473</b>	<b>(2,324,550)</b>	<b>-11.9%</b>
<b>Total Rents &amp; Concessions</b>	<b>17,278,923</b>	<b>41,509,244</b>	<b>41.6%</b>	<b>23,932,056</b>	<b>(6,653,133)</b>	<b>-27.8%</b>	<b>19,603,473</b>	<b>(2,324,550)</b>	<b>-11.9%</b>
<b>Motor Vehicle License Fees</b>	<b>905,972</b>	<b>3,900,000</b>	<b>23.2%</b>	<b>1,840,442</b>	<b>(934,470)</b>	<b>-50.8%</b>	<b>1,678,656</b>	<b>(772,684)</b>	<b>-46.0%</b>
<b>Revenues from Other Agencies</b>	<b>1,823,930</b>	<b>3,938,164</b>	<b>46.3%</b>	<b>1,588,694</b>	<b>235,236</b>	<b>14.8%</b>	<b>2,825,610</b>	<b>(1,001,680)</b>	<b>-35.5%</b>
<b>Charges for Current Services</b>	<b>15,665,493</b>	<b>32,242,124</b>	<b>48.6%</b>	<b>15,605,159</b>	<b>60,334</b>	<b>0.4%</b>	<b>20,336,369</b>	<b>(4,670,876)</b>	<b>-23.0%</b>
<b>Services &amp; Transfers</b>	<b>46,084,749</b>	<b>223,748,587</b>	<b>20.6%</b>	<b>67,889,464</b>	<b>(21,804,715)</b>	<b>-32.1%</b>	<b>59,999,195</b>	<b>(13,914,446)</b>	<b>-23.2%</b>
<b>Miscellaneous Revenue</b>	<b>3,305,589</b>	<b>4,925,657</b>	<b>67.1%</b>	<b>3,460,259</b>	<b>(154,670)</b>	<b>-4.5%</b>	<b>1,955,230</b>	<b>1,350,359</b>	<b>69.1%</b>
<b>Total General Fund Revenue</b>	<b>\$ 330,776,827</b>	<b>\$ 1,135,305,934</b>	<b>29.1%</b>	<b>\$ 353,098,370</b>	<b>\$ (22,321,543)</b>	<b>-6.3%</b>	<b>\$ 374,748,406</b>	<b>\$ (43,971,579)</b>	<b>-11.7%</b>

**General Fund Expenditure Status Report**  
**As of Period 6, Ended December 31, 2009 (50% Completed)**  
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditure	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 4,896,914	\$ 14,802,681	33.1%	\$ 4,480,389	\$ (416,525)	-9.3%	\$ 5,073,564	\$ (176,650)	-3.5%
Development Services	2,958,506	6,530,597	45.3%	2,980,488	21,982	0.7%	3,305,347	(346,841)	-10.5%
<b>Community Services</b>									
Library	17,121,722	37,068,257	46.2%	19,271,651	2,149,929	11.2%	18,501,932	(1,380,210)	-7.5%
Park & Recreation	41,403,580	85,952,859	48.2%	41,203,611	(199,969)	-0.5%	42,652,110	(1,248,530)	-2.9%
<b>Office of the Assistant COO</b>									
Administration	1,377,931	3,915,763	35.2%	1,638,378	260,447	15.9%	679,648	698,283	102.7%
Business Office	457,009	1,456,057	31.4%	420,243	(36,766)	-8.7%	724,361	(267,352)	-36.9%
Department of Information Technology	6,673,396	16,511,184	40.4%	6,823,437	150,041	2.2%	14,939,984	(8,266,588)	-55.3%
Human Resources	1,204,146	2,466,151	48.8%	1,103,037	(101,109)	-9.2%	508,666	695,480	136.7%
Office of the Assistant Chief Operating Officer	136,526	526,242	25.9%	149,205	12,679	8.5%	-	136,526	100.0%
Purchasing & Contracting	1,767,165	4,267,264	41.4%	1,666,662	(100,503)	-6.0%	1,941,966	(174,801)	-9.0%
<b>Office of the Chief Financial Officer</b>									
Appropriated Reserve	-	1,666,935	-	-	-	-	-	-	-
City Comptroller	5,706,828	10,598,676	53.9%	5,203,378	(503,450)	-9.7%	5,233,541	473,287	9.0%
City Treasurer	6,540,595	17,866,743	36.6%	6,813,738	273,143	4.0%	6,071,171	469,424	7.7%
Citywide Program Expenditures	33,415,725	51,594,748	64.8%	36,196,673	2,781,148	7.7%	38,894,179	(5,478,454)	-14.1%
Debt Management	1,149,556	2,632,092	43.7%	1,126,735	(22,821)	-2.0%	1,104,586	44,970	4.1%
Financial Management	1,896,908	3,788,279	50.1%	1,844,732	(52,176)	-2.8%	2,079,356	(182,448)	-8.8%
Office of the Chief Financial Officer	289,915	879,473	33.0%	433,762	143,847	33.2%	341,953	(52,038)	-15.2%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	2,624,827	5,878,025	44.7%	2,899,156	274,329	9.5%	2,053,657	571,170	27.8%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	319,794	642,234	49.8%	323,028	3,234	1.0%	343,899	(24,105)	-7.0%
<b>Other</b>									
Tax Anticipation Notes	330,485	1,891,297	17.5%	2,169,768	1,839,283	84.8%	471,192	(140,707)	-29.9%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	577,281	1,536,220	37.6%	600,773	23,492	3.9%	747,689	(170,408)	-22.8%
Police	192,696,399	398,258,568	48.4%	191,218,229	(1,478,170)	-0.8%	189,845,251	2,851,148	1.5%
Fire-Rescue	97,868,632	191,092,571	51.2%	93,572,848	(4,295,784)	-4.6%	99,137,513	(1,268,881)	-1.3%
<b>Public Utilities</b>									
Water <sup>1</sup>	606,660	1,994,583	30.4%	997,290	390,630	39.2%	696,503	(89,843)	-12.9%
<b>Public Works</b>									
Engineering and Capital Projects	30,397,557	63,344,067	48.0%	30,028,947	(368,610)	-1.2%	28,048,633	2,348,924	8.4%
Environmental Services	17,081,507	37,270,592	45.8%	17,643,271	561,764	3.2%	19,348,774	(2,267,267)	-11.7%
General Services	31,658,174	66,427,901	47.7%	29,158,531	(2,499,643)	-8.6%	37,055,062	(5,396,888)	-14.6%
Public Works	138,111	314,407	43.9%	150,163	12,052	8.0%	127,530	10,581	8.3%
Real Estate Assets	1,652,589	3,798,100	43.5%	1,737,584	84,995	4.9%	1,917,781	(265,192)	-13.8%
Storm Water	18,701,842	37,651,248	49.7%	12,815,659	(5,886,183)	-45.9%	12,459,327	6,242,515	50.1%
<b>Non-Mayoral</b>									
City Attorney	18,487,955	37,790,631	48.9%	18,993,876	505,921	2.7%	18,693,302	(205,347)	-1.1%
City Auditor	1,469,876	2,531,417	58.1%	1,009,264	(460,612)	-45.6%	706,379	763,497	108.1%
City Clerk	2,139,959	4,404,528	48.6%	2,104,274	(35,685)	-1.7%	2,115,819	24,140	1.1%
Council Administration	814,133	1,712,081	47.6%	866,885	52,752	6.1%	827,411	(13,278)	-1.6%
City Council - District 1	430,858	939,500	45.9%	478,646	47,788	10.0%	505,277	(74,419)	-14.7%
City Council - District 2	428,073	939,500	45.6%	486,546	58,473	12.0%	327,210	100,863	30.8%
City Council - District 3	452,548	966,986	46.8%	472,401	19,853	4.2%	499,360	(46,812)	-9.4%
City Council - District 4	414,591	939,500	44.1%	463,672	49,081	10.6%	504,772	(90,181)	-17.9%
City Council - District 5	418,723	971,500	43.1%	477,496	58,773	12.3%	422,682	(3,959)	-0.9%
City Council - District 6	447,656	971,500	46.1%	510,692	63,036	12.3%	452,339	(4,683)	-1.0%
City Council - District 7	501,375	971,500	51.6%	503,061	1,686	0.3%	515,780	(14,405)	-2.8%
City Council - District 8	439,602	971,500	45.2%	480,798	41,196	8.6%	493,091	(53,489)	-10.8%
Ethics Commission	483,832	891,287	54.3%	441,054	(42,778)	-9.7%	486,844	(3,012)	-0.6%
Office of the IBA	751,990	1,453,234	51.7%	714,643	(37,347)	-5.2%	731,046	20,944	2.9%
Personnel	2,946,774	6,227,456	47.3%	2,708,251	(238,523)	-8.8%	2,682,166	264,608	9.9%
Miscellaneous <sup>2</sup>	-	-	-	-	-	-	2,981,666	(2,981,666)	-100.0%
<b>Total General Fund Expenditures</b>	<b>\$ 552,278,225</b>	<b>\$ 1,135,305,934</b>	<b>48.6%</b>	<b>\$ 545,383,125</b>	<b>\$ (6,895,100)</b>	<b>-1.3%</b>	<b>\$ 567,250,319</b>	<b>\$ (14,972,094)</b>	<b>-2.6%</b>

<sup>1</sup> Department was combined with Park & Recreation in Fiscal Year 2009 but is budgeted separately in Fiscal Year 2010.

<sup>2</sup> Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2010.



**Citywide Program Expenditure Status Report**  
**As of Period 6, Ended December 31, 2009 (50% Completed)**  
**(Unaudited)**

	<u>Period-to-Date</u> <u>Expenditure</u>	<u>Revised</u> <u>Budget</u>	<u>%</u> <u>Consumed</u>	<u>Period-to-Date</u> <u>Budget</u>	<u>Period-to-Date</u> <u>Variance</u>	<u>%</u> <u>Variance</u>	<u>FY09</u> <u>Period-to-Date</u> <u>Expenditure</u>	<u>FY10/FY09</u> <u>Change</u>	<u>%</u> <u>Change</u>
<b>Citywide Program Expenditures</b>									
Annual Audit	\$ 16,382	\$ 98,703	16.6%	\$ -	\$ (16,382)	-100.0%	\$ 510,306	\$ (493,924)	-96.8%
Assessments To Public Property	-	450,235	-	250,000	250,000	100.0%	199,486	(199,486)	-100.0%
Citywide Elections	-	2,000,000	-	1,950,000	1,950,000	100.0%	1,070,510	(1,070,510)	-100.0%
Corporate Master Leases Rent	4,422,993	9,350,765	47.3%	4,675,380	252,387	5.4%	5,549,125	(1,126,132)	-20.3%
Employee Personal Prop Claims	1,344	5,000	26.9%	2,228	884	39.7%	2,157	(813)	-37.7%
Insurance	1,274,935	1,358,129	93.9%	1,316,415	41,480	3.2%	1,207,819	67,116	5.6%
Memberships	595,098	531,297	112.0%	630,000	34,902	5.5%	587,195	7,903	1.3%
Preservation of Benefits	1,158,000	1,425,000	81.3%	1,000,000	(158,000)	-15.8%	1,110,078	47,922	4.3%
Property Tax Administration	94,698	4,639,984	2.0%	830,000	735,302	88.6%	187,407	(92,709)	-49.5%
Public Liability Claims Xfer-Claims Fund	25,071,350	25,071,350	100.0%	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	572,425	1,350,000	42.4%	402,000	(170,425)	-42.4%	399,746	172,679	43.2%
Transfer to Park Improvement Funds	-	5,036,208	-	-	-	-	-	-	-
Transportation Subsidy	208,500	278,077	75.0%	69,500	(139,000)	-200.0%	69,500	139,000	200.0%
Miscellaneous <sup>1</sup>	-	-	-	-	-	-	850	(850)	-100.0%
<b>Total Citywide Program Expenditures</b>	<b>\$ 33,415,725</b>	<b>\$ 51,594,748</b>	<b>64.8%</b>	<b>\$ 36,196,873</b>	<b>\$ 2,781,148</b>	<b>7.7%</b>	<b>\$ 38,894,179</b>	<b>\$ (5,478,454)</b>	<b>-14.1%</b>

<sup>1</sup> Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

**Other Budgeted Funds Revenue Status Report**  
As of Period 6, Ended December 31, 2009 (50% Completed)

(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 19,325,181	\$ 45,868,370	42.1%	\$ 22,934,028	\$ (3,608,847)	-15.7%	\$ 19,981,782	\$ (656,601)	-3.3%
Facilities Financing Fund	800,026	2,337,579	34.2%	1,001,614	(201,588)	-20.1%	1,007,113	(207,087)	-20.6%
HUD Programs Administration Fund <sup>1</sup>	7,694	2,358,969	0.3%	1,179,480	(1,171,786)	-99.3%	-	7,694	100.0%
Mission Bay Improvement Fund	61,729	2,536,208	2.4%	-	61,729	100.0%	62,090	(361)	-0.6%
Redevelopment Fund	1,311,254	3,399,596	38.6%	1,625,000	(313,746)	-19.3%	1,424,613	(113,359)	-8.0%
Regional Park Improvements Fund	49,507	2,500,000	2.0%	-	49,507	100.0%	59,079	(9,572)	-16.2%
Solid Waste Local Enforcement Agency Fund	421,189	857,528	49.1%	582,507	(161,318)	-27.7%	324,152	97,037	29.9%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,109,585	4,654,696	23.8%	1,551,564	(441,979)	-28.5%	1,094,977	14,608	1.3%
Environmental Growth Fund 2/3	2,216,518	9,255,891	23.9%	3,087,658	(871,140)	-28.2%	2,195,579	20,939	1.0%
Golf Course Enterprise Fund	8,160,370	17,013,019	48.0%	8,576,880	(416,511)	-4.9%	8,153,376	6,993	0.1%
Library Grants Fund	-	455,000	-	65,000	(65,000)	-100.0%	3,915	(3,915)	-100.0%
Los Penasquitos Canyon Preserve Fund	12,554	176,000	7.1%	3,978	8,576	215.6%	7,500	5,054	67.4%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	7,842,342	23,780,557	33.0%	11,714,744	(3,872,402)	-33.1%	14,819,729	(6,977,387)	-47.1%
Information Technology Fund	406,428	3,164,595	12.8%	-	406,428	100.0%	10,036,855	(9,630,427)	-96.0%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	3,519,704	7,895,579	44.6%	3,780,611	(260,907)	-6.9%	3,322,238	197,466	5.9%
SAP Support <sup>1</sup>	(16,312)	12,898,704	-0.1%	-	(16,312)	-100.0%	-	(16,312)	-100.0%
<b>Office of the Chief of Staff</b>									
Public Art Fund	-	30,000	-	-	-	-	-	-	-
Special Promotional Program -TOT	25,117,640	80,477,372	31.2%	37,591,597	(12,473,957)	-33.2%	34,207,160	(9,089,521)	-26.6%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	185,521,881	449,332,556	41.3%	155,547,522	29,974,359	19.3%	195,250,663	(9,728,782)	-5.0%
Water Department Fund	228,859,796	513,630,272	44.6%	249,640,461	(20,780,665)	-8.3%	236,431,640	(7,571,843)	-3.2%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	2,053,438	7,327,295	28.0%	2,994,538	(941,100)	-31.4%	2,587,878	(534,440)	-20.7%
Fire and Lifeguard Facilities Fund	536,425	1,617,570	33.2%	-	536,425	100.0%	547,645	(11,220)	-2.0%
Police Decentralization Fund	2,000,000	7,824,648	25.6%	3,912,324	(1,912,324)	-48.9%	-	2,000,000	100.0%
Seized and Forfeited Assets Funds	700,181	1,000,000	70.0%	499,998	200,183	40.0%	564,221	135,960	24.1%
STOP- Serious Traffic Offenders Program	220,745	1,200,000	18.4%	599,994	(379,249)	-63.2%	504,863	(284,118)	-56.3%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	2,840,842	15,535,558	18.3%	2,728,555	112,287	4.1%	3,280,584	(439,742)	-13.4%
Automated Refuse Container Fund	318,326	500,000	63.7%	249,996	68,330	27.3%	315,300	3,025	1.0%
City Airport Fund	3,135,519	5,434,888	57.7%	2,319,254	816,265	35.2%	2,759,260	376,258	13.6%
Concourse and Parking Garages Fund	1,739,610	3,323,005	52.4%	1,633,524	106,086	6.5%	1,688,099	51,511	3.1%
Energy Conservation Program Fund	1,738,506	2,002,305	86.8%	1,733,628	4,878	0.3%	295,519	1,442,987	488.3%
Fleet Services Funds	42,444,205	90,272,345	47.0%	23,521,413	18,922,792	80.4%	43,614,152	(1,169,947)	-2.7%
New Convention Center	5,464,601	4,153,439	131.6%	3,153,439	2,311,162	73.3%	1,988,689	3,475,911	174.8%
PETCO Park Fund	7,619,486	17,701,165	43.0%	8,698,245	(1,078,759)	-12.4%	5,523,220	2,096,266	38.0%
Publishing Services Internal Fund	2,277,835	5,475,862	41.6%	2,507,559	(229,724)	-9.2%	2,434,300	(156,464)	-6.4%
QUALCOMM Stadium Operating Fund	5,509,290	18,672,629	29.5%	3,425,382	2,083,908	60.8%	8,148,129	(2,638,839)	-32.4%
Recycling Fund	10,161,922	15,866,794	64.0%	6,718,023	3,443,899	51.3%	10,620,370	(458,448)	-4.3%
Refuse Disposal Funds	14,390,414	30,594,511	47.0%	15,929,897	(1,539,483)	-9.7%	18,630,689	(4,240,275)	-22.8%
Storm Drain Fund	3,056,098	6,046,746	50.5%	3,189,408	(133,310)	-4.2%	3,009,099	46,999	1.6%
Utilities Undergrounding Program Fund	23,989,510	50,030,432	47.9%	24,962,908	(973,398)	-3.9%	7,10,624	23,278,886	3275.8%
Wireless Communication Technology Fund <sup>1</sup>	8,750,559	8,967,673	97.6%	8,742,673	7,886	0.1%	-	8,750,559	100.0%
<b>Other</b>									
Balboa/Mission Bay Improvement	4,707,982	5,468,428	86.1%	2,734,212	1,973,770	72.2%	6,190,208	(1,482,226)	-23.9%
Bond Interest and Redemption Fund	937,610	1,997,794	46.9%	998,253	(60,643)	-6.1%	980,224	(42,614)	-4.3%
Convention Center Complex Funds	78,338	14,159,142	0.6%	37,584	40,754	108.4%	4,331,322	(4,252,984)	-98.2%
Gas Tax Fund	7,643,807	24,644,732	31.0%	14,333,311	(6,689,504)	-46.7%	16,956,919	(9,313,112)	-54.9%
TransNet Extension Fund	77,880	34,299,528	0.2%	-	77,880	100.0%	11,380,298	(11,302,418)	-99.3%
Trolley Extension Reserve Fund	534,530	942,078	56.7%	471,036	63,494	13.5%	49,784	484,746	973.7%
Zoological Exhibits Fund	3,902,941	9,679,780	40.3%	4,839,890	(936,949)	-19.4%	4,053,892	(150,951)	-3.7%

<sup>1</sup> This fund was established in Fiscal year 2010.

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 6, Ended December 30, 2009 (50% Completed)**  
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget*	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditures	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 16,993,237	\$ 44,009,130	38.6%	\$ 18,446,906	\$ 1,453,669	7.9%	\$ 21,515,176	\$ (4,521,939)	-21.0%
Facilities Financing Fund	925,721	2,473,364	37.4%	865,630	(60,091)	-6.9%	905,579	20,142	2.2%
HUD Programs Administration Fund <sup>1</sup>	935,676	2,300,196	40.7%	1,125,209	189,533	16.8%	-	935,676	100.0%
Mission Bay Improvement Fund	46,122	2,536,208	1.8%	-	(46,122)	-100.0%	154,448	(108,326)	-70.1%
Redevelopment Fund	1,618,235	3,399,596	47.6%	1,697,826	79,591	4.7%	1,661,140	(42,905)	-2.6%
Regional Park Improvements Fund	999,352	2,500,000	40.0%	-	(999,352)	-100.0%	378,457	620,895	164.1%
Solid Waste Local Enforcement Agency Fund	318,079	894,705	35.6%	409,384	91,305	22.3%	289,032	29,047	10.0%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,328,990	5,552,099	23.9%	1,122,343	(206,647)	-18.4%	1,478,530	(149,540)	-10.1%
Environmental Growth Fund 2/3	943,947	8,896,882	10.6%	862,238	(81,709)	-9.5%	1,196,453	(252,506)	-21.1%
Golf Course Enterprise Fund	5,157,429	13,685,717	37.7%	5,144,207	(13,222)	-0.3%	5,148,570	8,859	0.2%
Library Grants Fund	-	455,000	-	204,769	204,769	100.0%	133,075	(133,075)	-100.0%
Los Penasquitos Canyon Preserve Fund	91,508	194,838	47.0%	83,671	(7,837)	-9.4%	103,397	(11,889)	-11.5%
<b>Office of the Assistant COO</b>									
Central Stores Internal service Fund	10,675,499	23,780,557	44.9%	11,802,783	1,127,284	9.6%	14,207,138	(3,531,639)	-24.9%
Information Technology Fund	4,387,621	4,304,839	101.9%	1,783,825	(2,603,796)	-146.0%	5,209,991	(822,370)	-15.8%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	4,282,425	9,100,205	47.1%	4,099,307	(183,118)	-4.5%	4,145,231	137,194	3.3%
SAP Support <sup>1</sup>	6,539,447	12,592,861	51.9%	5,919,935	(619,512)	-10.5%	-	6,539,447	100.0%
<b>Office of the Chief of Staff</b>									
Public Art Fund	12,408	30,000	41.4%	9,404	(3,004)	-31.9%	23,253	(10,845)	-46.6%
Special Promotional program -TOT	23,445,182	80,477,372	29.1%	40,644,560	17,199,378	42.3%	29,532,136	(6,086,954)	-20.6%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	152,138,268	493,351,841	30.8%	130,520,103	(21,618,165)	-16.6%	131,996,262	20,142,006	15.3%
Water Department Fund	214,812,406	534,317,347	40.2%	175,222,576	(39,589,830)	-22.6%	210,805,344	4,007,062	1.9%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	3,327,040	7,154,723	46.5%	3,199,035	(128,005)	-4.0%	2,854,425	472,615	16.6%
Fire and Lifeguard Facilities Fund	551,646	1,663,782	33.2%	831,883	280,237	33.7%	555,031	(3,385)	-0.6%
Police Decentralization Fund	1,533,741	7,824,648	19.6%	3,912,318	2,378,577	60.8%	198,074	1,335,667	674.3%
Seized and Forfeited Assets Funds	1,247,400	2,042,684	61.1%	1,021,314	(226,086)	-22.1%	1,658,213	(410,813)	-24.8%
STOP- Serious Traffic Offenders Program	371,909	1,200,000	31.0%	439,446	67,537	15.4%	503,436	(131,527)	-26.1%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	-	15,535,558	-	-	-	-	-	-	-
Automated Refuse Container Fund	262,047	500,000	52.4%	249,996	(12,051)	-4.8%	101,672	160,375	157.7%
City Airport Fund	2,209,115	3,100,398	71.3%	1,725,251	(483,864)	-28.0%	2,066,745	142,370	6.9%
Concourse and Parking Garages Fund	981,819	3,984,236	24.6%	2,731,270	1,749,451	64.1%	2,785,350	(1,803,531)	-64.8%
Energy Conservation Program Fund	891,928	1,845,379	48.3%	887,330	(4,598)	-0.5%	784,789	107,139	13.7%
Fleet Services Funds	42,340,413	86,120,515	49.2%	41,184,691	(1,155,722)	-2.8%	38,678,812	3,661,601	9.5%
New Convention Center	3,981,128	3,905,278	101.9%	1,952,634	(2,028,494)	-103.9%	4,122,238	(141,110)	-3.4%
PETCO Park Fund	6,766,199	23,423,234	28.9%	7,421,867	655,668	8.8%	6,073,232	692,967	11.4%
Publishing Services Internal Fund	2,694,470	5,475,862	49.2%	2,387,717	(306,753)	-12.8%	2,497,547	196,923	7.9%
QUALCOMM Stadium Operating Fund	8,218,271	18,080,125	45.5%	10,102,058	1,883,787	18.6%	7,634,967	583,304	7.6%
Recycling Fund	8,565,549	21,695,273	39.5%	8,620,266	54,717	0.6%	9,500,974	(935,425)	-9.8%
Refuse Disposal Funds	12,674,005	36,765,823	34.5%	15,809,886	3,135,881	19.8%	11,861,773	812,232	6.8%
Storm Drain Fund	1,274,177	6,046,746	21.1%	3,023,374	1,749,197	57.9%	2,540,165	(1,265,988)	-49.8%
Utilities Undergrounding Program Fund	421,046	1,173,395	35.9%	520,698	99,652	19.1%	452,246	(31,200)	-6.9%
Wireless Communication Technology Fund <sup>1</sup>	2,980,851	10,055,665	29.6%	4,756,040	1,775,189	37.3%	-	2,980,851	100.0%
<b>Other</b>									
Balboa/Mission Bay Improvement	5,064,698	9,041,884	56.0%	4,520,929	(543,769)	-12.0%	6,183,261	(1,118,563)	-18.1%
Bond Interest and Redemption Fund	2,329,287	2,329,082	100.0%	2,327,798	(1,489)	-0.1%	2,123,780	205,507	9.7%
Convention Center Complex Funds	6,858,029	21,784,341	31.5%	10,892,156	4,034,127	37.0%	7,009,783	(151,754)	-2.2%
Gas Tax Fund	6,751,450	24,644,732	27.4%	11,250,450	4,499,000	40.0%	15,074,183	(8,322,733)	-55.2%
TransNet Extension Fund	2,743,517	34,299,528	8.0%	4,336,152	1,592,635	36.7%	4,982,985	(2,239,468)	-44.9%
Trolley Extension Reserve Fund	493,425	6,074,131	8.1%	3,037,050	2,543,625	83.8%	343,919	149,506	43.5%
Zoological Exhibits Fund	3,905,860	9,679,780	40.4%	-	(3,905,860)	-100.0%	4,000,000	(94,140)	-2.4%

\* Period-To-Date Budgets do not include Capital Improvement Project transactions.

<sup>1</sup> This fund was established in Fiscal Year 2010.

## **APPENDICES**

Financial information for the City's component units as of Period 6, Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

# CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 12/31/09

## BALANCE SHEET

### ASSETS

Cash .....	\$ 870,428
Other Short Term .....	629,198
Long Term .....	568,339
Total Assets .....	<u>2,067,965</u>

### LIABILITIES

Short Term .....	338,487
Long Term .....	1,729,478
Total Liabilities .....	<u>2,067,965</u>

TOTAL EQUITY .....	<u>\$ -</u>
--------------------	-------------

## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ 8,900,000	\$ 3,338,298
Non-Operating .....	-	-
Total Revenue .....	<u>8,900,000</u>	<u>3,338,298</u>
<b>EXPENSES</b>		
Operating .....	8,900,000	3,338,298
Non-Operating .....	-	-
Total Expenses .....	<u>8,900,000</u>	<u>3,338,298</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>

-Year-to-Date Budget information is not available

# SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 12/31/09

## BALANCE SHEET

### ASSETS

Cash .....	\$ 1,162,469
Other Short Term .....	7,017,342
Long Term .....	<u>11,491,123</u>
Total Assets .....	<u>19,670,934</u>

### LIABILITIES

Short Term .....	6,373,493
Long Term .....	<u>365,471</u>
Total Liabilities .....	<u>6,738,964</u>

TOTAL EQUITY .....	<u><u>\$ 12,931,970</u></u>
--------------------	-----------------------------

## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 44,576,150	\$ 22,506,263	\$ 22,839,130	\$ 332,867
Non-Operating .....	<u>50,000</u>	<u>25,000</u>	<u>126,345</u>	<u>101,345</u>
Total Revenue .....	<u>44,626,150</u>	<u>22,531,263</u>	<u>22,965,475</u>	<u>434,212</u>
<b>EXPENSES</b>				
Operating .....	45,226,150	22,742,402	21,888,881	(853,521)
Non-Operating .....	<u>2,000,000</u>	<u>758,700</u>	<u>1,842,018</u>	<u>1,083,318</u>
Total Expenses .....	<u>47,226,150</u>	<u>23,501,102</u>	<u>23,730,899</u>	<u>229,797</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ (2,600,000)</u></u>	<u><u>\$ (969,839)</u></u>	<u><u>\$ (765,424)</u></u>	<u><u>\$ 204,415</u></u>

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 12/31/09

## BALANCE SHEET

### ASSETS

Cash .....	\$	105,253
Other Short Term .....		236,583
Long Term .....		33,735
<b>Total Assets .....</b>		<b><u>375,571</u></b>

### LIABILITIES

Short Term .....		34,609
Long Term .....		294,270
Other Liabilities.....		42,190
<b>Total Liabilities .....</b>		<b><u>371,069</u></b>

TOTAL EQUITY .....	\$	<b><u>4,502</u></b>
--------------------	----	---------------------

## INCOME STATEMENT

	<u>Annual Budget FY2010</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 2,345,600	\$ 1,172,800	\$ 971,876	\$ (200,924)
Non-Operating .....	-	-	-	-
<b>Total Revenue .....</b>	<b><u>2,345,600</u></b>	<b><u>1,172,800</u></b>	<b><u>971,876</u></b>	<b><u>(200,924)</u></b>
<b>EXPENSES</b>				
Operating .....	2,345,600	1,172,800	1,020,276	(152,524)
Non-Operating .....	-	-	-	-
<b>Total Expenses .....</b>	<b><u>2,345,600</u></b>	<b><u>1,172,800</u></b>	<b><u>1,020,276</u></b>	<b><u>(152,524)</u></b>
<b>TOTAL CHANGE IN EQUITY ..</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (48,400)</u></b>	<b><u>\$ (48,400)</u></b>

### Reconciliation of Total Change in Equity (Posted as of JUN09 Previous FY)

Reduction of Revenue for PY voided Check	19,700.00
Reverse to Expense for Prepaid billed in PY	36,616.25
Decrease to Expense for an Accrual billed in PY	<u>(7,915.81)</u>
	<b><u>48,400.44</u></b>

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 11/30/09

## BALANCE SHEET

### ASSETS

Cash .....	\$	409,412,968
Other Short Term .....		4,280,545,731
Long Term .....		369,038,440
<b>Total Assets .....</b>		<b><u>5,058,997,139</u></b>

### LIABILITIES

Short Term .....		835,912,944
Long Term .....		368,902,784
<b>Total Liabilities .....</b>		<b><u>1,204,815,728</u></b>

TOTAL EQUITY .....	\$	<b><u>3,854,181,411</u></b>
--------------------	----	-----------------------------

## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ -	\$ -
Non-Operating .....	-	-
<b>Total Revenue .....</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>EXPENSES</b>		
Operating .....	38,709,206	13,546,291
Non-Operating .....	-	-
<b>Total Expenses .....</b>	<b><u>38,709,206</u></b>	<b><u>13,546,291</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ (38,709,206)</u></b>	<b><u>\$ (13,546,291)</u></b>

- Year-to-Date Budget information is not available



# SAN DIEGO HOUSING COMMISSION

As of the Period Ended 12/31/2009

## Draft - Interm Financials prepared on a Cash Basis

### BALANCE SHEET

<b>ASSETS</b>	
Cash .....	\$ 33,977,605
Other Short Term .....	129,400,590
Long Term .....	<u>275,432,166</u>
<b>Total Assets .....</b>	<b><u>438,810,361</u></b>
<b>LIABILITIES</b>	
Short Term .....	19,553,793
Long Term .....	<u>54,638,429</u>
<b>Total Liabilities .....</b>	<b><u>74,192,222</u></b>
<b>TOTAL EQUITY .....</b>	<b><u>\$ 364,618,139</u></b>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 306,391,804	\$ 153,195,902	\$ 12,443,399	\$ (140,752,503)
Non-Operating .....	<u>5,350,239</u>	<u>2,675,120</u>	<u>95,367,315</u>	<u>92,692,195</u>
<b>Total Revenue .....</b>	<b><u>311,742,043</u></b>	<b><u>155,871,022</u></b>	<b><u>107,810,714</u></b>	<b><u>(48,060,308)</u></b>
<b>EXPENSES</b>				
Operating .....	306,391,804	153,195,902	92,864,061	(60,331,841)
Non-Operating .....	<u>5,350,239</u>	<u>2,675,120</u>	<u>692,141</u>	<u>(1,982,979)</u>
<b>Total Expenses .....</b>	<b><u>311,742,043</u></b>	<b><u>155,871,022</u></b>	<b><u>93,556,202</u></b>	<b><u>(62,314,820)</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 14,254,512</u></b>	<b><u>\$ 14,254,512</u></b>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated
- Revenue budget is based on expense operating/non-operating breakdown