



THE CITY OF SAN DIEGO  
**REPORT TO THE CITY COUNCIL**

DATE ISSUED: June 22, 2011 REPORT NO:  
ATTENTION: Budget and Finance Committee  
SUBJECT: Financial Performance Report (Charter Section 39 Report)  
As of May 31, 2011

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

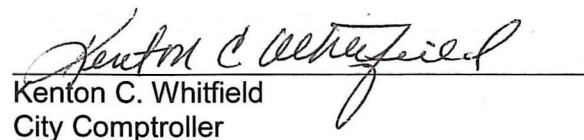
The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2010 through May 31, 2011 (Periods 1 through 11). The budgets presented include the original FY11 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

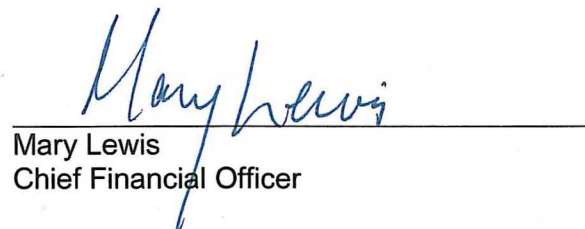
FISCAL CONSIDERATIONS: N/A

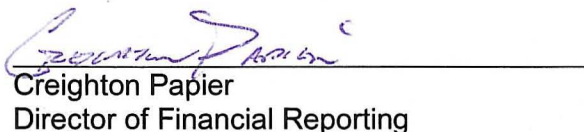
PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

  
Kenton C. Whitfield  
City Comptroller

  
Mary Lewis  
Chief Financial Officer

  
Creighton Papier  
Director of Financial Reporting

Attachment:  
Financial Performance Report (Charter Section 39 Report) As of May 31, 2011

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# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2011

As of May 31, 2011



Department of Finance  
Office of the City Comptroller

## ***Purpose, Scope, and Content***

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This report is intended to serve as a summary of the financial activity for the City of San Diego through May 31, 2011. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2011 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:  
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of May 31, 2011. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of May 31, 2010.

This report includes the following components:	<u>Page #</u>
<b>General Fund</b>	<b>3</b>
<b>Other Budgeted Funds</b>	<b>9</b>
<b>Supporting Schedules</b>	<b>11</b>
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## General Fund

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### SUMMARY

As of May 31, 2011, General Fund revenues totaled \$865.9 million which represents a \$27.9 million (3.1%) decrease from the same point last year. This variance is mainly due to a decrease in Property Tax receipts and delayed postings of Transfer revenue. Additionally, actual revenues are approximately \$66.6 million (7.1%) lower than the Fiscal Year 2011 Period-to-Date Budget.

General Fund expenditures totaled \$960.4 million as of May 31, 2011 which marks a decrease of \$20.7 million (2.1%) from the same point last year. Additionally, actual expenditures are \$27.8 million (2.8%) lower than the Fiscal Year 2011 Period-to-Date Budget.

Upon the conclusion of Period 11, year-to-date General Fund expenditures exceed revenues by approximately \$94.5 million; however, once the \$20.9 million of encumbered commitments are taken into account, this difference grows to approximately \$115.4 million. This relationship is illustrated in the following table.

<b>General Fund Status Summary</b>			
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY11 YTD Actuals</b>
Revenues	\$ 1,098,428,670	\$ 1,097,033,286	\$ 865,873,671
Expenditures	1,098,428,670	1,097,033,286	960,416,144
	<u>\$ -</u>	<u>\$ -</u>	(94,542,473)
Encumbrances			20,896,121
<b>Net Impact</b>			<b><u>\$ (115,438,594)</u></b>

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year<sup>1</sup>. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Fiscal Year 2011 month-end closing processes have not been performed due to the delay of the Fiscal Year 2010 year-end closing process. However, the Office of the City Comptroller does not believe that the forthcoming closing processes will have a material impact on the financial data contained in this report.

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<sup>1</sup> General Fund revenue exceeded expenditures by approximately \$69.5 million for the month ended May 31, 2011.

### General Fund Summary (92% of Year Completed)

	Adopted Budget	Revised Budget	FY11 Year-to-Date Actuals	% of Revised Budget	FY10 Year-to-Date Actuals	FY11/FY10 Change	% Change
<b>Revenue</b>							
Property Taxes	\$ 390,060,910	\$ 390,060,910	\$ 375,463,999	96.3%	\$ 386,213,308	\$ (10,749,309)	-2.8%
Safety Sales Taxes	6,286,820	6,286,820	5,544,613	88.2%	5,220,822	323,791	6.2%
Sales Taxes	187,471,361	187,471,361	167,715,893	89.5%	150,804,381	16,911,512	11.2%
Transient Occupancy Taxes	66,115,157	66,115,157	60,938,886	92.2%	51,691,565	9,247,321	17.9%
Property Transfer Taxes	4,685,604	4,685,604	3,943,759	84.2%	4,152,707	(208,948)	-5.0%
Licenses & Permits	31,595,529	31,595,529	26,209,190	83.0%	25,505,680	703,510	2.8%
Fines & Forfeitures	32,795,743	32,795,743	19,088,962	58.2%	18,900,042	188,920	1.0%
Interest & Dividends <sup>1</sup>	1,655,994	1,655,994	(438,853)	-26.5%	4,199,368	(4,638,221)	-110.5%
Franchises	67,185,135	67,185,135	46,809,046	69.7%	47,922,344	(1,113,298)	-2.3%
Rents & Concessions	43,611,718	43,611,718	32,570,784	74.7%	34,574,610	(2,003,826)	-5.8%
Motor Vehicle License Fees	3,142,922	3,142,922	3,020,494	96.1%	2,741,662	278,832	10.2%
Revenues From Other Agencies	2,201,551	2,565,928	2,956,877	115.2%	3,381,482	(424,605)	-12.6%
Charges for Current Services	144,015,172	165,353,017	113,224,251	68.5%	117,063,507	(3,839,256)	-3.3%
Transfers	112,886,554	90,151,400	4,011,119	4.4%	37,542,833	(33,531,714)	-89.3%
Miscellaneous Revenues	4,718,500	4,356,048	4,814,651	110.5%	3,843,733	970,918	25.3%
<b>Total General Fund Revenue</b>	<b>\$ 1,098,428,670</b>	<b>\$ 1,097,033,286</b>	<b>\$ 865,873,671</b>	<b>78.9%</b>	<b>\$ 893,758,044</b>	<b>\$ (27,884,373)</b>	<b>-3.1%</b>
<b>Expenditures</b>							
Personnel Services	\$ 478,598,954	\$ 482,163,540	\$ 447,260,411	92.8%	\$ 454,783,041	\$ (7,522,630)	-1.7%
<b>Total PE</b>	<b>478,598,954</b>	<b>482,163,540</b>	<b>447,260,411</b>	<b>92.8%</b>	<b>454,783,041</b>	<b>(7,522,630)</b>	<b>-1.7%</b>
Fringe Benefits	311,313,264	311,197,791	284,326,257	91.4%	250,628,947	33,697,310	13.4%
Supplies	22,442,088	24,329,834	17,600,322	72.3%	17,280,939	319,383	1.8%
Contracts	161,786,626	157,816,305	123,817,895	78.5%	145,568,966	(21,751,071)	-14.9%
Information Technology	25,585,300	27,074,440	21,932,809	81.0%	27,450,360	(5,517,551)	-20.1%
Energy & Utilities	32,986,307	33,324,313	27,061,842	81.2%	26,995,613	66,229	0.2%
Other	54,994,456	52,465,886	31,528,702	60.1%	51,551,738	(20,023,036)	-38.8%
Capital Expenditure	3,034,546	1,835,486	243,836	13.3%	1,096,114	(852,278)	-77.8%
Debt	7,687,129	6,825,691	6,644,070	97.3%	5,734,973	909,097	15.9%
<b>Total NPE</b>	<b>619,829,716</b>	<b>614,869,746</b>	<b>513,155,733</b>	<b>83.5%</b>	<b>526,307,650</b>	<b>(13,151,917)</b>	<b>-2.5%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,098,428,670</b>	<b>\$ 1,097,033,286</b>	<b>\$ 960,416,144</b>	<b>87.5%</b>	<b>\$ 981,090,691</b>	<b>\$ (20,674,547)</b>	<b>-2.1%</b>
<b>General Fund Encumbrances</b>			20,896,121		24,345,585	(3,449,464)	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (115,438,594)</b>		<b>\$ (111,678,232)</b>	<b>\$ (3,760,362)</b>	

<sup>1</sup> Interest Revenue cannot be allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

## GENERAL FUND BUDGET RECONCILIATION

Two actions, which were authorized by the City Council, have affected the Adopted Budget as of May 31, 2011 and are detailed in the table presented below. Net appropriations have decreased by \$1.4 million as a result of lower than anticipated interest expense in the Tax & Revenue Anticipation Notes fund and the Mid-Year Appropriation Adjustments. These appropriation adjustments were offset by corresponding decrease to estimated revenue.

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>FY2011 Adopted Budget</b>	<b>O-19976</b>	<b>\$ 1,098,428,670</b>
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
Mid-Year Appropriation Adjustment	O-20034	(1,032,932)
<b>Final FY2011 Revised Budget</b>		<b>\$ 1,097,033,286</b>

Expenditure Appropriations		
Action	Authority	Amount
<b>FY2011 Adopted Budget</b>	<b>O-19976</b>	<b>\$ 1,098,428,670</b>
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
Mid-Year Appropriation Adjustment	O-20034	(1,032,932)
<b>Final FY2011 Revised Budget</b>		<b>\$ 1,097,033,286</b>

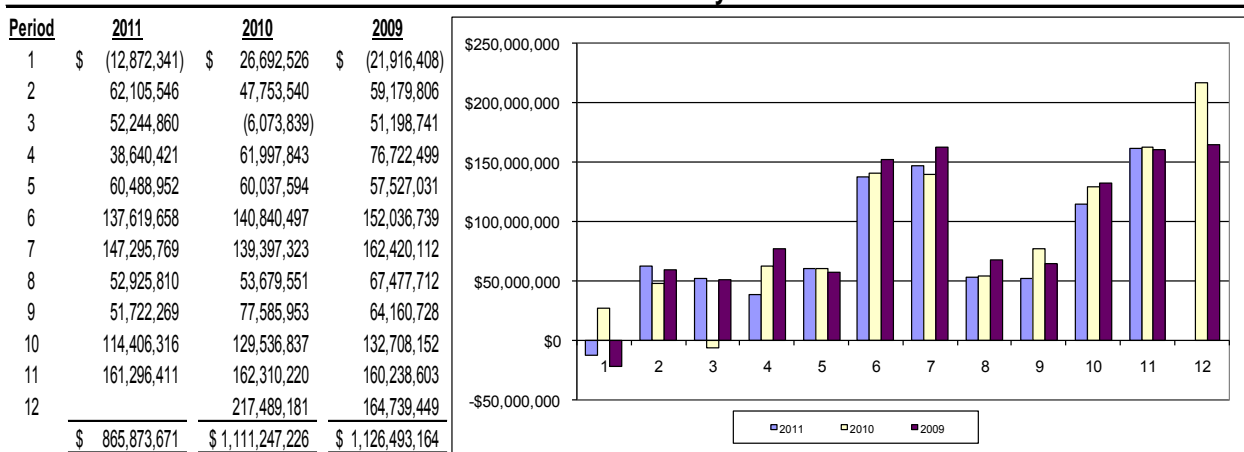
Expenditure Appropriation decreases were offset by:

Revenue Reduction	\$ (1,395,384)
General Fund Reserves	\$ -

## GENERAL FUND REVENUE

General Fund revenues totaled \$865.9 million which is \$27.9 million (3.1%) lower than this point last year and is \$66.6 million (7.1%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 11 of Fiscal Year 2011.

### General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$375.5 million which is \$10.7 million lower than this point last year. This variance is primarily due to a decrease of property tax receipts from redevelopment areas.
- *Sales Taxes* revenue totaled \$167.7 million which is \$16.9 million higher than this point last year and is due to an increase in consumer spending.
- *Transient Occupancy Taxes* revenue totaled \$60.9 million which is \$9.2 million higher than this point last year and is due to a recovery in the local tourism industry.
- *Charges for Current Services* revenue totaled \$113.2 million which is \$3.8 million lower than this point last year. This variance is mainly due to a delay of the General Government Services Billing (GGSB).
- *Transfers* revenue totaled \$4.0 million which is \$33.5 million less than this point last year. This variance is primarily due to delayed postings of Transfer revenue as a result of staff resources being dedicated to the Fiscal Year 2010 closing process.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>PTD Budget</b>	<b>FY11 YTD Actuals</b>	<b>Variance</b>	<b>%</b>
Transfers	\$ 80,021,092	\$ 4,011,119	\$ (76,009,973)	-95.0%
Sales Taxes	152,857,759	167,715,893	14,858,134	9.7%
Transient Occupancy Taxes	49,569,666	60,938,886	11,369,220	22.9%
Property Taxes	384,816,478	375,463,999	(9,352,479)	-2.4%
Rents & Concessions	39,491,631	32,570,784	(6,920,847)	-17.5%
Remaining Revenue Categories	225,683,262	225,172,990	(510,272)	-0.2%
<b>Total General Fund Revenues</b>	<b>\$ 932,439,888</b>	<b>\$ 865,873,671</b>	<b>\$ (66,566,217)</b>	<b>-7.1%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.



## GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$960.4 million which is a \$20.7 million (2.1%) decrease from last year and is \$27.8 million (2.8%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel Services* expenditures are down \$7.5 million from this point last year which is primarily due to a decrease in overtime charges in the Fire-Rescue department.
- *Fringe Benefits* expenditures are up \$33.7 million from this point last year which is primarily due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).
- *Contracts* expenditures are down \$21.8 million from this point last year which is mainly due to a decrease in expenditures related to equipment rentals and professional & technical services.
- *Other* expenditures are down \$20.0 million from this point last year which is mainly due to a decrease in the transfer to the Public Liability Claims Fund as well as a decrease in transfers from the Storm Water department.

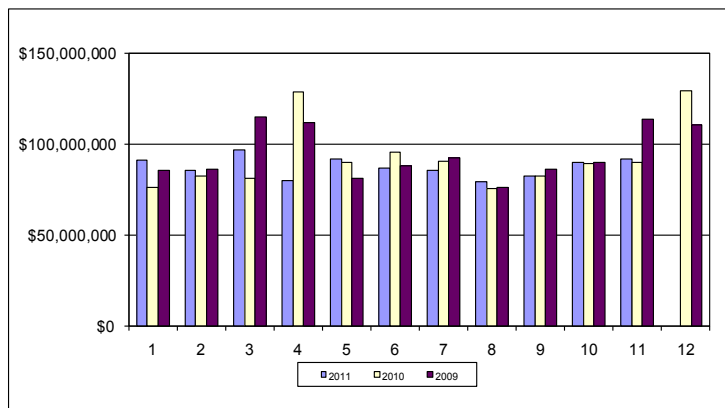
### General Fund Expenditures By Category

Category	Revised Budget	FY11 YTD Actuals	FY10 YTD Actuals	YTD Change	%
Personnel Services	\$ 482,163,540	\$ 447,260,411	\$ 454,783,041	\$ (7,522,630)	-1.7%
Fringe Benefits	311,197,791	284,326,257	250,628,947	33,697,310	13.4%
Supplies	24,329,834	17,600,322	17,280,939	319,383	1.8%
Contracts	157,816,305	123,817,895	145,568,966	(21,751,071)	-14.9%
Information Technology	27,074,440	21,932,809	27,450,360	(5,517,551)	-20.1%
Energy & Utilities	33,324,313	27,061,842	26,995,613	66,229	0.2%
Other	52,465,886	31,528,702	51,551,738	(20,023,036)	-38.8%
Capital Expenditure	1,835,486	243,836	1,096,114	(852,278)	-77.8%
Debt	6,825,691	6,644,070	5,734,973	909,097	15.9%
<b>Total Expenditures</b>	<b>\$ 1,097,033,286</b>	<b>\$ 960,416,144</b>	<b>\$ 981,090,691</b>	<b>\$ (20,674,547)</b>	<b>-2.1%</b>

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 11 of Fiscal Year 2011.

### General Fund Expenditure Analysis

Period	2011	2010	2009
1	\$ 91,215,489	\$ 75,934,507	\$ 85,462,575
2	85,173,435	82,154,271	86,306,876
3	96,591,748	81,164,885	114,700,645
4	79,779,602	128,560,494	111,614,693
5	91,627,219	89,746,122	81,364,574
6	86,998,816	95,700,232	87,800,954
7	85,258,453	90,613,784	92,463,011
8	79,493,441	75,643,748	76,030,180
9	82,641,528	82,559,736	86,244,049
10	89,861,979	88,938,442	89,956,999
11	91,774,434	90,074,471	113,729,440
12		128,985,487	110,602,271
	<b>\$ 960,416,144</b>	<b>\$ 1,110,076,179</b>	<b>\$ 1,136,276,267</b>



The following discussion addresses the departments with significant year-to-year changes.

- *Park & Recreation* expenditures totaled \$70.5 million which is \$4.8 million lower than this point last year and is primarily due to a decrease in contractual expenditures.
- *Citywide Program expenditures* totaled \$35.5 million which is \$9.6 million lower than this point last year and is primarily due to a decrease in transfers to the Public Liability Claims Fund.
- *Police* expenditures totaled \$351.7 million which is \$4.8 million higher than this point last year and is mainly due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).
- *Fire-Rescue* expenditures totaled \$168.1 million which is \$4.5 million lower than this point last year and is mostly due to a decrease in Personnel expenditures.
- *Storm Water* expenditures totaled \$29.6 million which is \$8.2 million lower than this point last year. This variance is mainly due to a decrease in transfers to fund capital improvement projects as well as a decrease in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

<b>General Fund Expenditure Period-to-Date Budget Variance Analysis</b>				
<b>Department</b>	<b>Period-to-Date Budget</b>	<b>FY11 Actuals</b>	<b>Variance</b>	<b>%</b>
Department of Information Technology	\$ 18,973,010	\$ 6,998,507	\$ 11,974,503	63.1%
Citywide Program Expenditures	28,539,513	35,470,808	(6,931,295)	-24.3%
Police	358,022,855	351,705,784	6,317,071	1.8%
Park & Recreation	75,499,651	70,497,456	5,002,195	6.6%
Storm Water	33,251,762	29,629,926	3,621,836	10.9%
Remaining Departments	473,936,755	466,113,663	7,823,092	1.7%
<b>Total Expenditures</b>	<b>\$ 988,223,546</b>	<b>\$ 960,416,144</b>	<b>\$ 27,807,402</b>	<b>2.8%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

## Other Budgeted Funds

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### WATER DEPARTMENT

Water Department revenue totaled \$324.6 million which is a \$11.7 million (3.7%) increase from last year and is primarily due increases in water sales and capacity charges. Additionally, revenue in the department is \$143.9 million (30.7%) below the Period-to-Date Budget.

Water Department expenses totaled \$284.9 million which is a \$4.7 million (1.6%) decrease from last year and is primarily due to a decrease of debt service interest payments and to the delay of the General Government Services Billing. In addition, Water Department expenses are \$43.7 million (13.3%) lower than the Period-to-Date Budget.

As the following table indicates, year-to-date revenue exceeds operating expenses by \$39.7 million. However, once the \$66.7 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$27.0 million.

**Water Department Summary**

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 402,443,000	\$ 324,573,030	\$ -	\$ 324,573,030
Expenses	422,371,123	284,876,138	66,700,135	351,576,273
	(19,928,123)	39,696,892	(66,700,135)	(27,003,243)
<b>Contingency Reserve</b>	2,768,595	-	-	-
<b>Net Impact</b>	<b>\$ (22,696,718)</b>	<b>\$ 39,696,892</b>	<b>\$ (66,700,135)</b>	<b>\$ (27,003,243)</b>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

**SEWER DEPARTMENT**

Sewer Department revenue totaled \$321.1 million which is fairly consistent with last fiscal year. In addition, revenue in the department is \$128.9 million (28.6%) below the Period-to-Date Budget.

Sewer Department expenses totaled \$250.4 million which represents a decrease of \$42.3 million (14.5%) from last year and is primarily due to a decrease of debt service interest payments and to the delay of the General Government Services Billing. Additionally, Sewer Department expenses are \$4.1 million (1.7%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date revenue exceeds operating expenses by \$70.7 million. Once the \$27.4 million of encumbered commitments are taken into account, year-to-date revenue continues to exceed expenses and encumbrances by \$43.4 million.

**Sewer Department Summary**

	<b>Revised Budget</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Encumbrances</b>	<b>Year-to-Date Actuals w/ Encumbrances</b>
<b>Operations</b>				
Revenue	\$ 394,219,480	\$ 321,123,322	\$ -	\$ 321,123,322
Expenses	343,132,838	250,389,252	27,354,861	277,744,113
	51,086,642	70,734,070	(27,354,861)	43,379,209
<b>Contingency Reserve</b>	3,110,992	-	-	-
<b>Net Impact</b>	<b>\$ 47,975,650</b>	<b>\$ 70,734,070</b>	<b>\$ (27,354,861)</b>	<b>\$ 43,379,209</b>

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

**General Fund Revenue Status Report**  
**As of Period 11, Ended May 31, 2011 (92% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Revenue	FY11/FY10 Change	% Change
<b>Property Taxes</b>	\$ 375,463,999	\$ 390,060,910	96.3%	\$ 384,816,478	\$ (9,352,479)	-2.4%	\$ 386,213,308	\$ (10,749,309)	-2.8%
<b>Safety Sales Taxes</b>	5,544,613	6,286,820	88.2%	4,134,122	1,410,491	34.1%	5,220,822	323,791	6.2%
<b>Sales Taxes</b>	167,715,893	187,471,361	89.5%	152,857,759	14,858,134	9.7%	150,804,381	16,911,512	11.2%
<b>Transient Occupancy Taxes</b>	60,938,886	66,115,157	92.2%	49,569,666	11,369,220	22.9%	51,691,565	9,247,321	17.9%
<b>Property Transfer Taxes</b>	3,943,759	4,685,604	84.2%	3,322,350	621,409	18.7%	4,152,707	(208,948)	-5.0%
<b>Licenses &amp; Permits</b>									
Business Taxes	6,392,933	6,940,778	92.1%	6,080,613	312,320	5.1%	6,749,990	(357,057)	-5.3%
Rental Unit Taxes	5,840,082	5,425,000	107.7%	5,195,000	645,082	12.4%	4,890,131	949,951	19.4%
Parking Meters	6,541,532	9,500,000	68.9%	6,260,000	281,532	4.5%	6,204,909	336,623	5.4%
Refuse Collector Business Taxes	601,240	780,000	77.1%	650,000	(48,760)	-7.5%	648,738	(47,498)	-7.3%
Other Licenses & Permits	6,833,403	8,949,751	76.4%	9,483,868	(2,650,465)	-27.9%	7,011,912	(178,509)	-2.5%
<b>Total Licenses &amp; Permits</b>	26,209,190	31,595,529	83.0%	27,669,481	(1,460,291)	-5.3%	25,505,680	703,510	2.8%
<b>Fines &amp; Forfeitures</b>									
Parking Citations	6,363,038	17,323,315	36.7%	9,501,688	(3,138,650)	-33.0%	6,949,197	(586,159)	-8.4%
Municipal Court	8,071,276	7,813,809	103.3%	5,446,628	2,624,648	48.2%	7,281,295	789,981	10.8%
Negligent Impound	1,783,259	2,850,000	62.6%	1,909,828	(126,569)	-6.6%	2,227,473	(444,214)	-19.9%
Other Fines & Forfeitures	2,871,389	4,808,619	59.7%	3,072,705	(201,316)	-6.6%	2,442,077	429,312	17.6%
<b>Total Fines &amp; Forfeitures</b>	19,088,962	32,795,743	58.2%	19,930,849	(841,887)	-4.2%	18,900,042	188,920	1.0%
<b>Interest &amp; Dividends <sup>1</sup></b>	(438,853)	1,655,994	-26.5%	1,341,203	(1,780,056)	-132.7%	4,199,368	(4,638,221)	-110.5%
<b>Franchises</b>									
SDG&E	26,018,582	37,330,029	69.7%	27,933,235	(1,914,653)	-6.9%	27,881,711	(1,863,129)	-6.7%
CATV	13,760,542	17,450,106	78.9%	12,996,165	764,377	5.9%	10,894,881	2,865,661	26.3%
Refuse Collection	4,578,879	9,500,000	48.2%	7,210,128	(2,631,249)	-36.5%	7,028,989	(2,450,110)	-34.9%
Other Franchises	2,451,043	2,905,000	84.4%	2,177,000	274,043	12.6%	2,116,763	334,280	15.8%
<b>Total Franchises</b>	46,809,046	67,185,135	69.7%	50,316,528	(3,507,482)	-7.0%	47,922,344	(1,113,298)	-2.3%
<b>Rents &amp; Concessions</b>									
Mission Bay	19,912,734	30,651,466	65.0%	28,277,925	(8,365,191)	-29.6%	19,152,415	760,319	4.0%
Pueblo Lands	4,256,822	4,456,000	95.5%	3,676,200	580,622	15.8%	4,663,021	(406,199)	-8.7%
Other Rents and Concessions	8,401,228	8,504,252	98.8%	7,537,506	863,722	11.5%	10,759,174	(2,357,946)	-21.9%
<b>Total Rents &amp; Concessions</b>	32,570,784	43,611,718	74.7%	39,491,631	(6,920,847)	-17.5%	34,574,610	(2,003,826)	-5.8%
<b>Motor Vehicle License Fees</b>	3,020,494	3,142,922	96.1%	3,140,471	(119,977)	-3.8%	2,741,662	278,832	10.2%
<b>Revenue from Other Agencies</b>	2,956,877	2,565,928	115.2%	2,251,881	704,996	31.3%	3,381,482	(424,605)	-12.6%
<b>Charges for Current Services</b>	113,224,251	165,353,017	68.5%	109,145,657	4,078,594	3.7%	117,063,507	(3,839,256)	-3.3%
<b>Other Revenue</b>	4,814,651	4,356,048	110.5%	4,430,720	383,931	8.7%	3,843,733	970,918	25.3%
<b>Transfers</b>	4,011,119	90,151,400	4.4%	80,021,092	(76,009,973)	-95.0%	37,542,833	(33,531,714)	-89.3%
<b>Total General Fund Revenue</b>	<b>\$ 865,873,671</b>	<b>\$ 1,097,033,286</b>	<b>78.9%</b>	<b>\$ 932,439,888</b>	<b>\$ (66,566,217)</b>	<b>-7.1%</b>	<b>\$ 893,758,044</b>	<b>\$ (27,884,373)</b>	<b>-3.1%</b>

<sup>1</sup> Interest Revenue cannot be allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

**General Fund Expenditure Status Report**  
**As of Period 11, Ended May 31, 2011 (92% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditure	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 10,341,304	\$ 13,581,643	76.1%	\$ 11,367,897	\$ 1,026,593	9.0%	\$ 10,631,701	\$ (290,397)	-2.7%
Development Services	5,847,805	6,007,931	97.3%	5,651,097	(196,708)	-3.5%	5,809,746	38,059	0.7%
<b>Community Services</b>									
Library	30,700,307	34,052,339	90.2%	32,467,070	1,766,763	5.4%	31,553,101	(852,794)	-2.7%
Park & Recreation	70,497,456	83,964,684	84.0%	75,499,651	5,002,195	6.6%	75,280,216	(4,782,760)	-6.4%
<b>Office of the Assistant COO</b>									
Administration	1,953,083	2,372,177	82.3%	2,061,615	108,532	5.3%	2,357,127	(404,044)	-17.1%
Business Office	809,040	1,157,683	69.9%	1,025,906	216,866	21.1%	802,345	6,695	0.8%
Department of Information Technology	6,998,507	18,993,847	36.8%	18,973,010	11,974,503	63.1%	6,986,522	11,985	0.2%
Human Resources	1,710,976	1,923,573	88.9%	1,685,196	(25,780)	-1.5%	2,305,949	(594,973)	-25.8%
Office of the Assistant Chief Operating Officer	274,782	311,820	88.1%	278,242	3,460	1.2%	252,696	22,086	8.7%
Purchasing & Contracting	3,182,419	3,665,027	86.8%	3,060,099	(122,320)	-4.0%	3,264,989	(82,570)	-2.5%
<b>Office of the Chief Financial Officer</b>									
Appropriated Reserve	-	-	-	-	-	-	-	-	-
City Comptroller	9,235,035	10,080,050	91.6%	9,249,240	14,205	0.2%	9,897,269	(662,234)	-6.7%
City Treasurer	12,265,477	18,071,888	67.9%	13,242,062	976,585	7.4%	12,186,598	78,879	0.6%
Citywide Program Expenditures	35,470,808	40,453,184	87.7%	28,539,513	(6,931,295)	-24.3%	45,071,801	(9,600,993)	-21.3%
Debt Management	1,958,645	2,230,659	87.8%	2,045,727	87,082	4.3%	2,060,385	(101,740)	-4.9%
Financial Management	3,334,004	4,215,681	79.1%	3,567,637	233,633	6.5%	3,545,708	(211,704)	-6.0%
Office of the Chief Financial Officer	619,853	913,633	67.8%	825,513	205,660	24.9%	569,255	50,598	8.9%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	4,954,015	5,983,539	82.8%	5,513,693	559,678	10.2%	4,931,220	22,795	0.5%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	599,973	753,973	79.6%	690,930	90,957	13.2%	635,002	(35,029)	-5.5%
<b>Other</b>									
Tax Anticipation Notes	2,719,328	3,282,218	82.9%	3,572,598	853,270	23.9%	1,866,202	853,126	45.7%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	1,382,539	1,755,915	78.7%	1,611,988	229,449	14.2%	1,048,613	333,926	31.8%
Police	351,705,784	384,844,349	91.4%	358,022,855	6,317,071	1.8%	346,872,024	4,833,760	1.4%
Fire-Rescue	168,051,932	185,279,981	90.7%	167,484,840	(567,092)	-0.3%	172,508,133	(4,456,201)	-2.6%
<b>Public Utilities</b>									
Water	1,268,650	1,994,583	63.6%	1,815,064	546,414	30.1%	716,053	552,597	77.2%
<b>Public Works</b>									
Engineering and Capital Projects	58,435,841	66,524,185	87.8%	55,281,230	(3,154,611)	-5.7%	54,732,452	3,703,389	6.8%
Environmental Services	29,415,144	33,851,232	86.9%	30,962,677	1,547,533	5.0%	32,713,723	(3,298,579)	-10.1%
General Services	53,947,698	60,102,360	89.8%	53,255,336	(692,362)	-1.3%	55,388,476	(1,440,778)	-2.6%
Public Works	660,471	1,000,012	66.0%	940,491	280,020	29.8%	281,935	378,536	134.3%
Real Estate Assets	3,559,869	4,511,955	78.9%	4,055,730	495,861	12.2%	3,023,468	536,401	17.7%
Storm Water	29,629,926	35,183,439	84.2%	33,251,762	3,621,836	10.9%	37,784,597	(8,154,671)	-21.6%
<b>Non-Mayoral</b>									
City Attorney	36,522,848	41,884,483	87.2%	38,283,401	1,760,553	4.6%	33,860,419	2,662,429	7.9%
City Auditor	2,528,568	3,761,180	67.2%	3,433,871	905,303	26.4%	2,724,820	(196,252)	-7.2%
City Clerk	4,062,592	4,763,463	85.3%	4,495,623	433,031	9.6%	3,888,684	173,908	4.5%
Council Administration	1,528,514	2,004,487	76.3%	1,797,223	268,709	15.0%	1,475,350	53,164	3.6%
City Council - District 1	744,865	1,040,682	71.6%	871,870	127,005	14.6%	736,965	7,900	1.1%
City Council - District 2	720,944	967,975	74.5%	704,172	(16,772)	-2.4%	743,576	(22,632)	-3.0%
City Council - District 3	857,931	1,122,099	76.5%	856,324	(1,607)	-0.2%	810,020	39,931	4.9%
City Council - District 4	858,052	1,099,469	78.0%	832,628	(25,424)	-3.1%	770,621	87,431	11.3%
City Council - District 5	752,972	1,022,541	73.6%	825,330	72,358	8.8%	735,046	17,926	2.4%
City Council - District 6	769,958	972,108	79.2%	677,597	(92,361)	-13.6%	813,838	(43,880)	-5.4%
City Council - District 7	828,364	1,060,755	78.1%	650,009	(178,355)	-27.4%	852,084	(23,720)	-2.8%
City Council - District 8	823,858	1,115,310	73.9%	889,169	65,311	7.3%	794,497	29,361	3.7%
Ethics Commission	692,437	896,863	77.2%	821,920	129,483	15.8%	838,317	(145,880)	-17.4%
Office of the IBA	1,352,066	1,618,787	83.5%	1,405,943	53,877	3.8%	1,389,408	(37,342)	-2.7%
Personnel	5,841,504	6,639,524	88.0%	5,679,797	(161,707)	-2.8%	5,571,760	269,744	4.8%
Miscellaneous	-	-	-	-	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 960,416,144</b>	<b>\$ 1,097,033,286</b>	<b>87.5%</b>	<b>\$ 988,223,546</b>	<b>\$ 27,807,402</b>	<b>2.8%</b>	<b>\$ 981,090,691</b>	<b>\$ (20,674,547)</b>	<b>-2.1%</b>

**Citywide Program Expenditure Status Report**  
**As of Period 11, Ended May 31, 2011 (92% Completed)**  
**(Unaudited)**

	<u>Period-to-Date Expenditure</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY10 Period-to-Date Expenditure</u>	<u>FY11/FY10 Change</u>	<u>% Change</u>
<b>Citywide Program Expenditures</b>									
Assessments To Public Property	\$ 123,504	\$ 450,235	27.4%	\$ 225,118	\$ 101,614	45.1%	\$ 142,645	\$ (19,141)	-13.4%
Citywide Elections	793,306	1,400,000	56.7%	800,000	6,694	0.8%	917,393	(124,087)	-13.5%
Corporate Master Leases Rent	9,556,658	9,412,093	101.5%	8,627,300	(929,358)	-10.8%	9,284,561	272,097	2.9%
Employee Personal Prop Claims	(53)	5,000	-1.1%	-	53	100.0%	1,323	(1,376)	-104.0%
Insurance	1,197,107	1,338,682	89.4%	1,198,595	1,488	0.1%	1,274,935	(77,828)	-6.1%
Memberships	784,859	630,000	124.6%	630,000	(154,859)	-24.6%	771,068	13,791	1.8%
Preservation of Benefits	1,250,000	1,500,000	83.3%	1,043,792	(206,208)	-19.8%	1,362,553	(112,553)	-8.3%
Property Tax Administration	5,365,459	4,702,711	114.1%	-	(5,365,459)	-100.0%	4,974,043	391,416	7.9%
Public Liability Claims Xfer-Claims Fund	15,106,208	15,106,208	100.0%	15,106,208	-	-	25,071,350	(9,965,142)	-39.7%
Redistricting Commission <sup>1</sup>	54,786	500,000	11.0%	-	(54,786)	-100.0%	-	54,786	100.0%
Special Consulting Services	1,030,474	1,757,500	58.6%	700,000	(330,474)	-47.2%	993,930	36,544	3.7%
Transfer to Park Improvement Funds	-	3,372,678	-	-	-	-	-	-	-
Transportation Subsidy	208,500	278,077	75.0%	208,500	-	-	278,000	(69,500)	-25.0%
<b>Total Citywide Program Expenditures</b>	<b>\$ 35,470,808</b>	<b>\$ 40,453,184</b>	<b>87.7%</b>	<b>\$ 28,539,513</b>	<b>\$ (6,931,295)</b>	<b>-24.3%</b>	<b>\$ 45,071,801</b>	<b>\$ (9,600,993)</b>	<b>-21.3%</b>

<sup>1</sup> New program in FY11.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 11, Ended May 31, 2011 (92% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Revenue	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 38,089,408	\$ 45,868,370	83.0%	\$ 42,045,718	\$ (3,956,310)	-9.4%	\$ 34,473,813	\$ 3,615,595	10.5%
Facilities Financing Fund	1,435,229	2,329,579	61.6%	2,130,051	(694,822)	-32.6%	1,489,262	(54,033)	-3.6%
HUD Programs Administration Fund	1,736,828	2,850,566	60.9%	2,599,064	(862,236)	-33.2%	(108,457)	1,845,285	-170.4%
Mission Bay Improvement Fund	(9,412)	872,678	-1.1%	-	(9,412)	-100.0%	108,798	(118,210)	-108.7%
Redevelopment Fund	3,084,984	3,634,020	84.9%	2,830,000	254,984	9.0%	2,560,582	524,402	20.5%
Regional Park Improvements Fund	(6,215)	2,500,000	-0.2%	-	(6,215)	-100.0%	82,479	(88,694)	-107.5%
Solid Waste Local Enforcement Agency Fund	656,429	857,528	76.5%	786,038	(129,609)	-16.5%	554,334	102,095	18.4%
<b>Community Services</b>									
Environmental Growth Fund 1/3	2,898,827	4,201,281	69.0%	4,160,157	(1,261,330)	-30.3%	3,117,255	(218,428)	-7.0%
Environmental Growth Fund 2/3	5,794,635	8,349,062	69.4%	6,250,397	(455,762)	-7.3%	6,242,150	(447,515)	-7.2%
Golf Course Enterprise Fund	14,130,551	17,046,500	82.9%	15,451,751	(1,321,200)	-8.6%	14,679,743	(549,192)	-3.7%
Los Penasquitos Canyon Preserve Fund <sup>1</sup>	29,561	121,000	24.4%	N/A	N/A	N/A	25,126	4,435	17.7%
Maintenance Assessment District (MAD) Funds <sup>1</sup>	14,225,595	18,389,735	77.4%	N/A	N/A	N/A	18,741,509	(4,515,914)	-24.1%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	20,592,321	34,672,810	59.4%	21,897,198	(1,304,877)	-6.0%	17,853,079	2,739,242	15.3%
Information Technology Fund	149,046	3,693,440	4.0%	3,693,440	(3,544,394)	-96.0%	115,981	33,065	28.5%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	26,315	8,925,849	0.3%	8,182,020	(8,155,705)	-99.7%	3,560,861	(3,534,546)	-99.3%
SAP Support Fund	140,754	17,284,663	0.8%	17,284,663	(17,143,909)	-99.2%	12,840,729	(12,699,975)	-98.9%
<b>Office of the Chief of Staff</b>									
Special Promotional Program -TOT	79,197,246	60,254,689	131.4%	45,146,669	34,050,577	75.4%	58,003,939	21,193,307	36.5%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	321,123,322	394,219,480	81.5%	449,976,786	(128,853,464)	-28.6%	320,763,198	360,124	0.1%
Water Department Fund	324,573,030	402,443,000	80.7%	468,481,934	(143,908,904)	-30.7%	312,873,551	11,699,478	3.7%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	5,297,788	7,459,620	71.0%	6,571,300	(1,273,512)	-19.4%	5,095,697	202,091	4.0%
Fire and Lifeguard Facilities Fund	1,629,206	1,626,945	100.1%	1,491,358	137,848	9.2%	1,622,732	6,474	0.4%
Police Decentralization Fund	-	7,824,648	-	7,172,594	(7,172,594)	-100.0%	7,824,648	(7,824,648)	-100.0%
Seized and Forfeited Assets Funds	840,223	1,000,000	84.0%	916,663	(76,440)	-8.3%	1,460,572	(620,349)	-42.5%
STOP- Serious Traffic Offenders Program	651,863	1,200,000	54.3%	1,099,989	(448,126)	-40.7%	871,483	(219,620)	-25.2%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	8,450,672	13,312,980	63.5%	13,312,980	(4,862,308)	-36.5%	6,251,294	2,199,378	35.2%
Automated Refuse Container Fund	671,639	500,000	134.3%	458,326	213,313	46.5%	580,950	90,689	15.6%
City Airport Fund	3,646,640	4,389,716	83.1%	4,069,225	(422,585)	-10.4%	5,565,284	(1,918,644)	-34.5%
Concourse and Parking Garages Fund	2,704,989	3,550,804	76.2%	3,257,783	(552,794)	-17.0%	3,003,574	(298,585)	-9.9%
Energy Conservation Program Fund	1,167,067	1,249,480	93.4%	1,213,643	(46,576)	-3.8%	2,002,225	(835,158)	-41.7%
Fleet Services Funds	63,309,538	69,379,191	91.3%	61,923,363	1,386,175	2.2%	73,328,906	(10,019,368)	-13.7%
New Convention Center	3,399,764	3,400,000	100.0%	3,400,000	(236)	-	5,472,607	(2,072,843)	-37.9%
PETCO Park Fund	15,320,932	15,895,158	96.4%	15,308,718	12,214	0.1%	15,036,100	284,832	1.9%
Publishing Services Internal Fund	3,867,453	5,843,953	66.2%	4,590,000	(722,547)	-15.7%	4,216,526	(349,073)	-8.3%
QUALCOMM Stadium Operating Fund	13,969,880	14,568,123	95.9%	12,124,629	1,845,251	15.2%	14,204,135	(234,255)	-1.6%
Recycling Fund	15,510,385	18,403,094	84.3%	16,199,590	(689,205)	-4.3%	20,216,401	(4,706,016)	-23.3%
Refuse Disposal Funds	26,109,424	28,683,451	91.0%	26,309,442	(200,018)	-0.8%	27,144,000	(1,034,576)	-3.8%
Storm Drain Fund	5,100,005	6,046,746	84.3%	5,542,845	(442,840)	-8.0%	5,175,990	(75,985)	-1.5%
Utilities Undergrounding Program Fund	32,370,799	50,907,693	63.6%	38,272,371	(5,901,572)	-15.4%	52,184,659	(19,813,860)	-38.0%
Wireless Communication Technology Fund	9,256,626	9,225,968	100.3%	9,002,631	253,995	2.8%	9,068,364	188,262	2.1%
<b>Other</b>									
Balboa Park/Mission Bay Improvement	5,097,019	5,096,486	100.0%	4,969,725	127,294	2.6%	5,468,428	(371,409)	-6.8%
Bond Interest and Redemption Fund	2,362,485	1,919,790	123.1%	1,889,308	473,177	25.0%	2,318,466	44,019	1.9%
Convention Center Complex Funds	8,741,603	13,370,000	65.4%	8,784,829	(43,226)	-0.5%	82,071	8,659,532	10551.3%
Gas Tax Fund	17,848,881	21,627,310	82.5%	20,596,576	(2,747,695)	-13.3%	18,131,034	(282,153)	-1.6%
TransNet Extension Fund	1,054,817	22,354,599	4.7%	187,982	866,835	461.1%	827,528	227,289	27.5%
Trolley Extension Reserve Fund	362,244	732,000	49.5%	719,840	(357,596)	-49.7%	584,354	(222,110)	-38.0%
Zoological Exhibits Fund	9,547,375	8,018,590	119.1%	8,024,409	1,522,966	19.0%	9,520,233	27,142	0.3%

<sup>1</sup> Period-to-Date Budget is not available



**Other Budgeted Funds Expenditure Status Report**  
**As of Period 11, Ended May 31, 2011 (92% Completed)**  
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditures	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 29,400,592	\$ 41,144,859	71.5%	\$ 24,200,432	\$ (5,200,160)	-21.5%	\$ 34,364,109	\$ (4,963,517)	-14.4%
Facilities Financing Fund	1,671,420	2,232,374	74.9%	2,036,245	364,825	17.9%	2,223,182	(551,762)	-24.8%
HUD Programs Administration Fund	2,291,668	2,850,566	80.4%	2,599,064	307,396	11.8%	1,582,812	708,856	44.8%
Redevelopment Fund	3,213,520	3,634,020	88.4%	3,333,995	120,475	3.6%	3,005,549	207,971	6.9%
Regional Park Improvements Fund	867	-	-	-	(867)	-100.0%	1,979	(1,112)	-56.2%
Solid Waste Local Enforcement Agency Fund	700,760	871,533	80.4%	766,751	65,991	8.6%	635,345	65,415	10.3%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,385,747	4,168,806	33.2%	1,690,607	304,860	18.0%	1,994,157	(608,410)	-30.5%
Environmental Growth Fund 2/3	-	8,246,882	-	1,192,219	1,192,219	100.0%	807,502	(807,502)	-100.0%
Golf Course Enterprise Fund	9,217,510	14,283,261	64.5%	13,190,472	3,972,962	30.1%	11,899,054	(2,681,544)	-22.5%
Los Penasquitos Canyon Preserve Fund	183,076	221,087	82.8%	157,270	(25,806)	-16.4%	164,790	18,286	11.1%
Maintenance Assessment District (MAD) Funds <sup>1</sup>	14,565,837	36,801,594	39.6%	N/A	N/A	N/A	41,601,793	(27,035,956)	-65.0%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	23,404,654	34,672,810	67.5%	22,122,561	(1,282,093)	-5.8%	25,159,270	(1,754,616)	-7.0%
Information Technology Fund	3,577,884	4,431,894	80.7%	4,272,148	694,264	16.3%	3,420,271	157,613	4.6%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	7,770,843	9,666,047	80.4%	8,880,562	1,109,719	12.5%	8,543,772	(772,929)	-9.0%
SAP Support	16,687,631	18,784,663	88.8%	14,556,299	(2,131,332)	-14.6%	10,665,689	6,021,942	56.5%
<b>Office of the Chief of Staff</b>									
Special Promotional program -TOT	35,328,817	60,254,689	58.6%	35,826,606	497,789	1.4%	49,669,168	(14,340,351)	-28.9%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	250,389,252	346,243,830	72.3%	246,275,837	(4,113,415)	-1.7%	292,692,994	(42,303,742)	-14.5%
Water Department Fund	284,876,138	425,139,718	67.0%	328,614,929	43,738,791	13.3%	289,623,359	(4,747,221)	-1.6%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	6,411,617	6,203,284	103.4%	5,415,427	(996,190)	-18.4%	5,249,959	1,161,658	22.1%
Fire and Lifeguard Facilities Fund	1,651,122	1,673,157	98.7%	1,533,708	(117,414)	-7.7%	1,641,967	9,155	0.6%
Police Decentralization Fund	952,595	7,942,828	12.0%	7,280,911	6,328,316	86.9%	2,848,294	(1,895,699)	-66.6%
Seized and Forfeited Assets Funds	2,233,726	3,086,061	72.4%	1,893,826	(339,900)	-17.9%	1,758,578	475,148	27.0%
STOP- Serious Traffic Offenders Program	141,209	1,200,000	11.8%	1,099,901	958,692	87.2%	430,152	(288,943)	-67.2%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	47,915	13,312,980	0.4%	8,875,320	8,827,405	99.5%	4,617,553	(4,569,638)	-99.0%
Automated Refuse Container Fund	461,457	500,000	92.3%	250,000	(211,457)	-84.6%	437,475	23,982	5.5%
City Airport Fund	3,131,926	3,600,759	87.0%	2,776,479	(355,447)	-12.8%	3,499,516	(367,590)	-10.5%
Concourse and Parking Garages Fund	1,352,521	3,532,522	38.3%	1,892,200	539,679	28.5%	2,057,879	(705,358)	-34.3%
Energy Conservation Program Fund	1,836,073	2,396,908	76.6%	2,196,987	360,914	16.4%	1,510,568	325,505	21.5%
Fleet Services Funds	74,902,583	65,989,106	113.5%	60,968,382	(13,934,201)	-22.9%	70,266,884	4,635,699	6.6%
New Convention Center	3,405,278	3,405,278	100.0%	3,404,400	(878)	-	3,981,128	(575,850)	-14.5%
PETCO Park Fund	15,849,640	17,146,525	92.4%	16,907,355	1,057,715	6.3%	21,679,905	(5,830,265)	-26.9%
Publishing Services Internal Fund	3,865,042	5,843,953	66.1%	5,130,587	1,265,545	24.7%	4,270,555	(405,513)	-9.5%
QUALCOMM Stadium Operating Fund	10,462,415	14,534,168	72.0%	13,851,874	3,389,459	24.5%	15,679,461	(5,217,046)	-33.3%
Recycling Fund	15,042,975	19,744,046	76.2%	17,282,899	2,239,924	13.0%	16,619,722	(1,576,747)	-9.5%
Refuse Disposal Funds	23,945,268	34,460,454	69.5%	29,883,772	5,938,504	19.9%	26,755,251	(2,809,983)	-10.5%
Storm Drain Fund	2,558,975	6,046,746	42.3%	4,535,061	1,976,086	43.6%	4,285,235	(1,726,260)	-40.3%
Utilities Undergrounding Program Fund	34,118,723	77,254,269	44.2%	70,618,983	36,500,260	51.7%	4,912,374	29,206,349	594.5%
Wireless Communication Technology Fund	8,623,086	9,699,235	88.9%	8,798,760	175,674	2.0%	8,627,527	(4,441)	-0.1%
<b>Other</b>									
Balboa/Mission Bay Improvement	4,812,991	5,108,416	94.2%	5,060,358	247,367	4.9%	5,601,340	(788,349)	-14.1%
Bond Interest and Redemption Fund	2,319,187	2,319,427	99.0%	2,318,785	(402)	-	2,328,897	(9,710)	-0.4%
Convention Center Complex Funds	14,036,897	14,903,088	94.2%	13,823,088	(213,809)	-1.5%	13,840,032	196,865	1.4%
Gas Tax Fund	5,573,370	21,627,310	25.8%	17,776,879	12,203,509	68.6%	19,026,962	(13,453,592)	-70.7%
TransNet Extension Fund	1,310,196	8,894,441	14.7%	7,166,207	5,856,011	81.7%	6,632,382	(5,322,187)	-80.2%
Trolley Extension Reserve Fund	1,169,984	1,183,484	98.9%	1,172,450	2,466	0.2%	809,102	360,882	44.6%
Zoological Exhibits Fund	3,937,205	8,018,590	49.1%	4,012,204	74,999	1.9%	3,905,860	31,345	0.8%

<sup>1</sup> Period-to-Date Budget is not available

## **APPENDICES**

Financial information for the City's component units as of Period 11, Fiscal Year 2011 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation (not available)

Appendix B: San Diego Data Processing Corporation (not available)

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission (not available)

Appendix F: San Diego Convention Center Corporation (not available)

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 5/31/2011

## BALANCE SHEET

### ASSETS

Cash .....	\$	146,562
Other Short Term .....		123,882
Long Term .....		18,218
<b>Total Assets .....</b>		<b><u>288,662</u></b>

### LIABILITIES

Short Term .....		37,837
Long Term .....		232,050
Other Liabilities.....		52,527
<b>Total Liabilities .....</b>		<b><u>322,414</u></b>

TOTAL EQUITY .....	\$	<b><u>(33,752)</u></b>
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## INCOME STATEMENT

	<u>Annual Budget FY2011</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 1,600,000	\$ 1,600,000	\$ 1,228,594	\$ 371,406
Non-Operating .....	121,000	121,000	75,500	45,500
<b>Total Revenue .....</b>	<b><u>1,721,000</u></b>	<b><u>1,721,000</u></b>	<b><u>1,304,094</u></b>	<b><u>416,906</u></b>
<b>EXPENSES</b>				
Operating .....	1,721,000	1,721,000	1,304,094	416,906
Non-Operating .....	-	-	161	(161)
<b>Total Expenses .....</b>	<b><u>1,721,000</u></b>	<b><u>1,721,000</u></b>	<b><u>1,304,255</u></b>	<b><u>416,745</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (161)</u></b>	<b><u>\$ 161</u></b>

\* If applicable

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 5/31/11

## BALANCE SHEET

### ASSETS

Cash .....	\$ 666,751,789
Other Short Term .....	400,043,980
Long Term .....	<u>4,802,558,015</u>
<b>Total Assets .....</b>	<b><u>5,869,353,784</u></b>

### LIABILITIES

Short Term .....	655,053,829
Long Term .....	<u>433,941,062</u>
<b>Total Liabilities .....</b>	<b><u>1,088,994,891</u></b>

<b>TOTAL EQUITY .....</b>	<b><u><u>\$ 4,780,358,893</u></u></b>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ -	\$ -	\$ -	\$ -
Non-Operating .....	-	-	-	-
<b>Total Revenue .....</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>EXPENSES</b>				
Operating .....	44,409,946	-	36,764,360	-
Non-Operating .....	-	-	-	-
<b>Total Expenses .....</b>	<b><u>44,409,946</u></b>	<b><u>-</u></b>	<b><u>36,764,360</u></b>	<b><u>-</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ (44,409,946)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (36,764,360)</u></b>	<b><u>\$ -</u></b>

\* If applicable