

**THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR THE PUBLIC FACILITIES FINANCING AUTHORITY MEETING
OF
TUESDAY, SEPTEMBER 25, 2018
AT 2:00 PM
IN THE COUNCIL CHAMBERS - 12TH FLOOR**

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CHRONOLOGY OF THE MEETING

The meeting was called to order by Council President Cole at 3:03 p.m. The meeting was adjourned by Council President Cole at 3:05 p.m.

ATTENDANCE DURING THE MEETING

PRESENT

CD-1 Council President Pro Tem Barbara Bry
CD-3 Councilmember Chris Ward
CD-4 Council President Myrtle Cole
CD-5 Councilmember Mark Kersey
CD-6 Councilmember Chris Cate
CD-7 Councilmember Scott Sherman

ABSENT

CD-2 Councilmember Lorie Zapf
CD-8 Councilmember David Alvarez
CD-9 Councilmember Georgette Gómez

CITY CLERK

Maland (mrh)

ROLL CALL

(1) Council President Pro Tem Bry-present
(2) Councilmember Zapf-not present
(3) Councilmember Ward-present
(4) Council President Cole-present
(5) Councilmember Kersey-present
(6) Councilmember Cate-present

- (7) Councilmember Sherman-present
- (8) Councilmember Alvarez-not present
- (9) Councilmember Gómez-not present

NON-AGENDA PUBLIC COMMENT

None.

Item FA-1: Authorization for the Public Facilities Financing Authority of the City of San Diego Water Revenue Bonds Series 2018 (Commercial Paper Notes Refunding/take-out and financing of near-term Capital Improvement Projects)

Total Estimated Cost of Proposed Action and Funding Source:

Please see attached Staff Report to City Council dated August 28, 2018.

Proposed Actions:

(FA-2018-8) ADOPTED AS RESOLUTION FA-2018-8

Resolution of the Authority authorizing the issuance of its Water Revenue Bonds Series 2018A in one or more series (Bonds), in a principal amount not-to-exceed \$283 million and the execution of related financing documents to finance capital improvements of the water system, pay the Authority's outstanding Subordinated Water Revenue Commercial Paper Notes, and pay the costs of issuance of the Bonds.

This item is not subject to the Mayor's veto.

Office of the City Attorney; Bret A. Bartolotta, (619) 533-5894

COUNCIL ACTION: Start Time: 3:04 PM

MOTION BY CHRIS CATE TO ADOPT. Second by Scott Sherman.

Passed by the following vote:

Yea: Barbara Bry, Chris Ward, Myrtle Cole, Mark Kersey, Chris Cate, Scott Sherman;

Nay: (None);

Recused: (None);

Not Present: Lorie Zapf, David Alvarez, Georgette Gómez.

Item FA-2: Authorization for the Public Facilities Financing Authority of the City of San Diego to enter into Collateral Agency, Account and Assignment Agreement.

Total Estimated Cost of Proposed Action and Funding Source:

Please see Staff Report to City Council dated September 11, 2018, related to WIFIA Loan Authorization and Approval.

Proposed Actions:

(FA-2018-9) ADOPTED AS RESOLUTION FA-2018-9

Resolution of the Authority authorizing its execution and delivery of the Collateral Agency, Account and Assignment Agreement and certain other agreements and actions in connection with a WIFIA Loan of up to \$614 million from the EPA to assist in financing a portion of Water System Projects for the City's Pure Water Program.

This item is not subject to the Mayor's veto.

Office of the City Attorney; Bret A. Bartolotta, (619) 533-5894

COUNCIL ACTION: Start Time: 3:04 PM

MOTION BY CHRIS CATE TO ADOPT. Second by Scott Sherman.

Passed by the following vote:

Yea: Barbara Bry, Chris Ward, Myrtle Cole, Mark Kersey, Chris Cate, Scott Sherman;

Nay: (None);

Recused: (None);

Not Present: Lorie Zapf, David Alvarez, Georgette Gómez.

ADJOURNMENT

The meeting was adjourned by Council President Cole at 3:05 p.m.

COUNCIL ACTION: Start Time: 3:05 PM



Elizabeth S. Maland, City Clerk
City of San Diego