



FUNDS COMMISSION MINUTES

August 29, 2023

1:30 PM

Online and In-Person Meeting

San Diego Central Library

The Kathy and Dan Sullivan Library Commission Room, 9th Floor

330 Park Avenue

San Diego, CA 92101

online meeting available for viewing on the City's Public Meetings YouTube channel

PRESENT:

David S. Tam, Chair
John Peelle, Commissioner
Mara Elliott, City Attorney
Elizabeth Correia, City Treasurer

OTHERS PRESENT:

Bret Bartolotta, Deputy City Attorney
Alison Bonney, Northern Trust
Silva Thomas, Northern Trust
Jeff Nipp, Segal Marco Advisors

CALL TO ORDER:

The August 29, 2023 Funds Commission Meeting was called to order by Funds Commission Chair David Tam at 1:30 PM.

APPROVAL OF MINUTES:

Upon motion duly made by Commissioner John Peelle, seconded by City Attorney Mara Elliott, the June 1, 2023 Funds Commission Minutes were approved unanimously with no corrections.

INFORMATIONAL ITEMS:

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Alison Bonney
- II. Report from Segal Marco Advisors regarding Business and Economic Outlook – Jeff Nipp
- III. Report from Segal Marco Advisors regarding the Performance of the following Funds – Jeff Nipp
 - a. Edwin A. Benjamin Memorial Fund
 - b. Jane Cameron La Jolla Library Fund

- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund

ACTION ITEMS

None

COMMENTS FROM COMMISSIONERS, STAFF

None

NON-AGENDA PUBLIC COMMENT

None


SCHEDULING OF NEXT MEETING

The next meeting will be Thursday, November 30, 2023 at 1:30 PM.

ADJOURNMENT

The meeting was adjourned at 2:30 PM by Funds Commission Chair, David S. Tam.

Respectfully submitted,
Jeremy Shortess, Office of Boards and Commissions Liaison



DAVID S. TAM
San Diego Funds Commission Chair