

PUBLIC FACILITIES FINANCING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER FA-2018-6

ADOPTED ON APRIL 30, 2018

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE PUBLIC FACILITIES FINANCING AUTHORITY OF THE
CITY OF SAN DIEGO CALLING A REGULAR MEETING OF
THE BOARD FOR MAY 15, 2018.

WHEREAS, the City of San Diego (City), the City of San Diego, solely in its capacity as the designated successor agency to the Redevelopment Agency of the City of San Diego (Successor Agency), and the Housing Authority of the City of San Diego (Housing Authority) have entered into a Third Amended Joint Exercise of Powers Agreement Creating the Public Facilities Financing Authority of the City of San Diego (Agreement), to allow the Public Facilities Financing Authority of the City of San Diego (Authority) a California joint exercise of powers authority, to provide financing assistance to its members; and

WHEREAS, the Agreement provides that the Council of the City of San Diego is the Board of Commissioners (Board) of the Authority; and

WHEREAS, the Authority, among other activities, assists the City in financing the construction and/or acquisition of public capital improvements through the issuance of bonds; and

WHEREAS, the City has requested that that the Board meet to consider authorizing the issuance and sale by the Authority of one or more series of its commercial paper; and

WHEREAS, pursuant to California Government Code section 6592.1, the Authority may only authorize the issuance of bonds at a regular meeting, as defined in the Ralph M. Brown Act (Brown Act); and

WHEREAS, the Board has determined to set a regular meeting for May 15, 2018, in order to comply with the requirements of California Government Code section 6592.1; NOW, THEREFORE,

BE IT RESOLVED, by the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego as follows:

Section 1. The Board hereby finds and determines that the statements set forth above in the recitals to this Resolution are true and correct.

Section 2. The Board hereby calls a regular meeting of the Board, which shall occur on May 15, 2018, on or after 2 p.m., in accordance with the Rules and Regulations of the Authority and in conjunction with the regular meeting of the San Diego City Council on that date.

Section 3. This Resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED this 30th day of April, 2018, by the following vote:

AYES: Bry, Zapf, Ward, Cole, Kersey, Cate, Sherman, Gomez

NAYS: _____

ABSENT: Alvarez

VACANT: _____

ABSTAIN: _____

PUBLIC FACILITIES FINANCING AUTHORITY
OF THE CITY OF SAN DIEGO

Myrtle Cole
Myrtle Cole, Chair, Board of Commissioners

Attest:

Elizabeth M. Qand
Secretary to Board of Commissioners



FA-1

The City of San Diego

Staff Report

DATE ISSUED: 4/23/2018

TO: Public Facilities Financing Authority

FROM: Office Of The City Attorney

SUBJECT: Resolution Setting Regular Meeting Of Public Facilities Financing Authority For May 15, 2018

Primary Contact: Brant Will Phone: (619) 236-6220

Council District(s): Citywide

OVERVIEW:

This resolution will set a regular meeting of the Public Facilities Financing Authority for May 15, 2018.

PROPOSED ACTIONS:

A resolution of the Public Facilities Financing Authority of the City of San Diego (Authority) setting a regular meeting of the Authority for May 15, 2018.

DISCUSSION OF ITEM:

The City of San Diego has requested that the Authority consider the authorization of its Lease Revenue Commercial Paper Notes. The Authority may only authorize the issuance of commercial paper notes at a regular meeting.

Fiscal Considerations:

NA

City Strategic Plan Goal(s)/Objective(s):

NA

Environmental Impact:

NA

Equal Opportunity Contracting Information (if applicable):

NA

Previous Council and/or Committee Actions:

NA

Key Stakeholders and Community Outreach Efforts:

NA

Brant Will

Deputy City Attorney



The City of San Diego
Item Approvals

Item Subject: Resolution Setting Regular Meeting of Authority for May 15, 2018

Approving Authority	Approver	Approval Date
OFFICE OF THE CITY ATTORNEY DEPARTMENT APPROVER	SINGER, SANNA	04/24/2018