

**FISCAL YEAR 2012
YEAR-END
FINANCIAL PERFORMANCE REPORT**



Department of Finance
Office of the City Comptroller
As of June 30, 2012

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego during Fiscal Year 2012. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

The focus of this report is the financial activity through Period 12, the final period of Fiscal Year 2012 (ended June 30, 2012). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of June 30, 2011.

This report includes the following components:

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General Fund

SUMMARY

Fiscal Year 2012 was an eventful year in the City of San Diego. Even though many municipalities continue to experience stagnant revenue activity, the City of San Diego experienced a recovery in all major revenue categories, most significantly in Sales Tax, Transient Occupancy Tax and Franchise Fee revenues. In addition to this recovery, the City's General Fund received one-time revenues resulting from the State of California's dissolution of all active Redevelopment Agencies as well as from a litigation settlement involving the Fiscal Year 2007 Wildfires. Recognizing this positive revenue trend early in the fiscal year allowed the City to extend library and recreation center hours and provide additional funding to the Fire-Rescue department, Police department and Public Liability reserve.

Upon the conclusion of Fiscal Year 2012, General Fund revenues totaled \$1.189 billion which represents a \$110.6 million (10.3%) increase from Fiscal Year 2011. This variance is mainly due to increases in Property Taxes, Sales Taxes, Transient Occupancy Taxes, Franchise Fees, and litigation awards. Additionally, actual revenues are approximately \$33.9 million (2.9%) higher than the Fiscal Year 2012 revised budget which is primarily due to increases in Transfers and Property Taxes.

General Fund expenditures and encumbrances, on the other hand, totaled \$1.145 billion as of June 30, 2012 which marks an increase of \$57.5 million (5.3%) from Fiscal Year 2011. This variance is primarily due to increases in transfers to the Public Liability Reserve Fund, the first debt service payment on the McGuigan financing, and overtime costs in the Fire-Rescue Department. Additionally, actual expenditures and encumbrances are \$17.3 million (1.5%) lower than the Fiscal Year 2012 revised budget.

The following table shows a General Fund financial status summary for Fiscal Year 2012.

General Fund Status Summary

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actuals</u>
Revenues	\$ 1,126,603,066	\$ 1,154,942,066	\$ 1,188,838,601
Expenditures & Encumbrances	1,128,388,274	1,162,500,911	1,145,195,481
	<u>\$ (1,785,208)</u>	<u>\$ (7,558,845)</u>	<u>\$ 43,643,120</u>

Comparing total activity in Fiscal Year 2012, General Fund revenues exceed expenditures and encumbrances by \$43.6 million.

General Fund Summary

	FY12 Adopted Budget	FY12 Revised Budget	FY12 Actuals	FY12 % of Revised Budget	FY12/FY11 Change	FY11 Revised Budget	FY11 Actuals	FY11 % of Revised Budget
Revenue								
Property Taxes	\$ 380,908,544	\$ 383,408,544	\$ 408,776,679	106.6%	\$ 24,753,676	\$ 390,060,910	\$ 384,023,003	98.5%
Sales Taxes	211,589,835	217,528,835	220,276,730	101.3%	11,154,337	197,571,842	209,122,393	105.8%
Transient Occupancy Taxes	74,787,161	76,787,161	78,268,079	101.9%	4,869,457	66,115,157	73,398,622	111.0%
Property Transfer Taxes	5,147,851	5,147,851	5,746,796	111.6%	299,112	4,685,604	5,447,684	116.3%
Licenses & Permits	35,220,176	35,214,676	31,117,140	88.4%	2,496,338	31,595,529	28,620,802	90.6%
Fines & Forfeitures	37,675,175	64,675,175	62,419,257	96.5%	30,908,477	32,795,743	31,510,780	96.1%
Interest & Dividends	1,888,098	1,888,098	2,560,691	135.6%	(166,121)	1,655,994	2,726,812	164.7%
Franchises	67,808,948	67,808,948	69,070,889	101.9%	3,524,566	67,185,135	65,546,323	97.6%
Rents & Concessions	39,163,736	41,863,736	45,911,227	109.7%	4,038,608	43,611,718	41,872,619	96.0%
Motor Vehicle License Fees	3,264,364	3,264,364	-	0.0%	(6,912,189)	3,142,922	6,912,189	219.9%
Revenues From Other Agencies	2,583,708	1,512,100	2,739,584	181.2%	(492,085)	2,565,928	3,231,669	125.9%
Charges for Current Services	157,838,002	178,448,112	164,697,104	92.3%	9,709,725	170,406,015	154,987,379	91.0%
Transfers	105,907,178	73,774,176	91,957,477	124.6%	26,668,551	84,638,220	65,288,926	77.1%
Miscellaneous Revenues	2,820,290	3,620,290	5,296,948	146.3%	(288,127)	4,356,048	5,585,075	128.2%
Total General Fund Revenue	\$ 1,126,603,066	\$ 1,154,942,066	\$ 1,188,838,601	102.9%	\$ 110,564,325	\$ 1,100,386,765	\$ 1,078,274,276	98.0%
Expenditures								
Personnel Services	\$ 504,467,250	\$ 510,056,673	\$ 502,430,111	98.5%	\$ 12,311,359	\$ 492,218,343	\$ 490,118,752	99.6%
Total PE	504,467,250	510,056,673	502,430,111	98.5%	12,311,359	492,218,343	490,118,752	99.6%
Fringe Benefits	308,903,433	311,786,321	311,283,717	99.8%	(6,569,521)	317,977,229	317,853,238	100.0%
Supplies	17,941,123	20,374,928	22,071,247	108.3%	3,617,128	21,461,531	18,454,119	86.0%
Contracts	166,263,542	171,416,317	156,349,162	91.2%	5,831,293	159,577,739	150,517,869	94.3%
Information Technology	31,966,671	32,257,234	30,809,500	95.5%	(4,801,577)	36,949,701	35,611,077	96.4%
Energy & Utilities	33,643,826	32,944,525	31,203,327	94.7%	4,460,328	27,643,044	26,742,999	96.7%
Other	56,178,244	75,588,456	75,117,905	99.4%	39,274,874	35,913,654	35,843,031	99.8%
Capital Expenditure	1,840,075	1,336,568	825,044	61.7%	351,423	1,835,486	473,621	25.8%
Debt	7,184,110	6,739,889	6,359,536	94.4%	(301,273)	6,818,834	6,660,809	97.7%
Total NPE	623,921,024	652,444,238	634,019,438	97.2%	41,862,675	608,177,218	592,156,763	97.4%
Total General Fund Expenditures	\$ 1,128,388,274	\$ 1,162,500,911	\$ 1,136,449,549	97.8%	\$ 54,174,034	\$ 1,100,395,561	\$ 1,082,275,515	98.4%
General Fund Encumbrances			8,745,932		3,345,750		5,400,182	
Net Impact	\$ (1,785,208)	\$ (7,558,845)	\$ 43,643,120		\$ 53,044,541		\$ (9,401,421)	

GENERAL FUND BUDGET RECONCILIATION

The following four actions, which were authorized by the City Council, have affected the Adopted Budget in Fiscal Year 2012 and are detailed in the table presented below.

1. An increase of estimated revenue of \$9.8 million and appropriations of \$14.8 million resulting from the Mid-Year Budget Revisions.
2. A decrease of both estimated revenue and appropriations of \$11.8 million resulting from a re-categorization of the Transportation and Storm Water budget from operating to CIP.
3. An increase of both estimated revenue and appropriations of approximately \$30.3 million resulting from the Fiscal Year 2012 Year End Budget Revisions.
4. An increase of expenditure appropriations of approximately \$774 thousand for a transfer to the Plaintiff Litigation Fund.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2012 Adopted Budget	O-20073	\$ 1,126,603,066
Mid-Year Budget Adjustments	R-307312	9,842,000
Appropriation Decrease for Transportation & Storm Water Department	R-307299	(11,800,000)
FY12 Year End Budget Revisions	R-307485	30,297,000
Fiscal Year 2012 Revised Budget		1,154,942,066

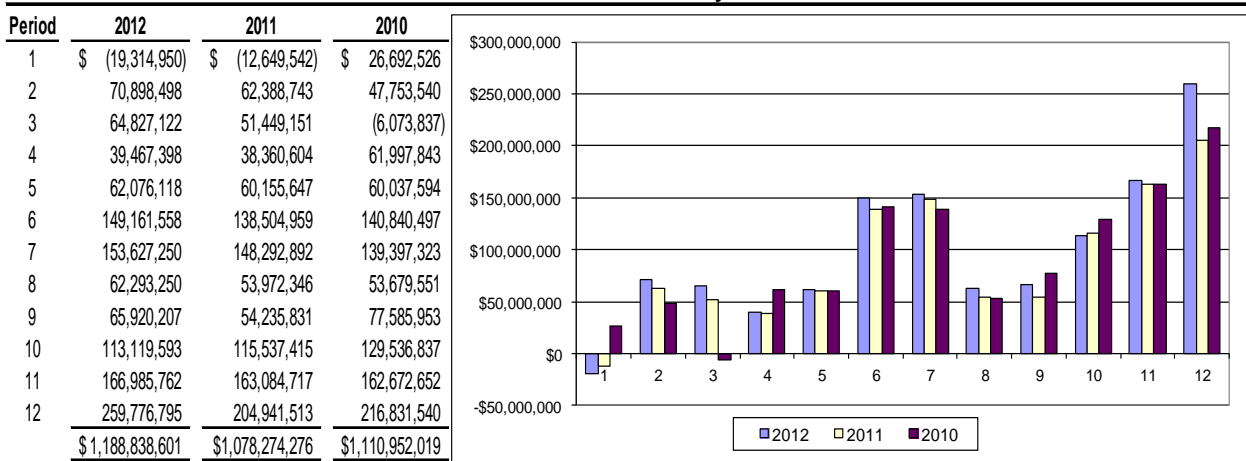
Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2012 Adopted Budget	O-20073	\$ 1,128,388,274
Mid-Year Budget Adjustments	R-307312	14,842,000
Appropriation Decrease for Transportation & Storm Water Department	R-307299	(11,800,000)
FY12 Year End Budget Revisions	R-307485	30,297,000
Appropriation Increase for Plaintiff Litigation Transfer	R-307256	773,637
Fiscal Year 2012 Revised Budget		\$ 1,162,500,911

Expenditure Appropriation increase was offset by:		
General Fund Reserves	\$	7,558,845

GENERAL FUND REVENUE

General Fund revenues totaled \$1.189 billion which is \$110.6 million (10.3%) higher than Fiscal Year 2011 and is \$33.9 million (2.9%) higher than the Revised Budget. The following table illustrates the historical trend of the City’s revenue for the past three fiscal years.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* totaled \$408.8 million which is \$24.8 million higher than Fiscal Year 2011 and is primarily due to one-time property tax receipts related to the State of California’s dissolution of Redevelopment Agencies.
- *Sales Taxes* totaled \$220.3 million which is \$11.2 million higher than Fiscal Year 2011 and is primarily due to an increase in consumer spending.
- *Fine & Forfeitures* totaled \$62.4 million which is \$30.9 million higher than Fiscal Year 2011. This variance is primarily due to the receipt of a litigation settlement related to the Fiscal Year 2007 wildfires.
- *Charges for Current Services* totaled \$164.7 million which is \$9.7 million higher than Fiscal Year 2011. This variance is mainly due to an increase in the General Government Services Billing (GGSB) as well as an increase in services provided by the Park and Recreation department.
- *Transfers* revenue totaled approximately \$92.0 million which is \$26.7 million higher than Fiscal Year 2011. This variance is primarily due to increases in transfers from the Gas Tax, TransNet and Emergency Medical Service funds.

The following table compares actual revenues to the corresponding amounts reported in the Revised Budget and identifies the categories with the five largest variances.

General Fund Revenue Budget Variance Analysis

Category	Adopted Budget	Revised Budget	FY12 Revenue	Variance	%
Property Taxes	\$ 380,908,544	\$ 383,408,544	\$ 408,776,679	\$ 25,368,135	6.6%
Transfers	105,907,178	73,774,176	91,957,477	18,183,301	24.6%
Charges for Current Services	157,838,002	178,448,112	164,697,104	(13,751,008)	-7.7%
Licenses & Permits	35,220,176	35,214,676	31,117,140	(4,097,536)	-11.6%
Rents & Concessions	39,163,736	41,863,736	45,911,227	4,047,491	9.7%
Remaining Revenue Categories	407,565,430	442,232,822	446,378,974	4,146,152	0.9%
Total General Fund Revenues	\$ 1,126,603,066	\$ 1,154,942,066	\$ 1,188,838,601	\$ 33,896,535	2.9%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES AND ENCUMBRANCES

General Fund expenditures and encumbrances totaled \$1.145 billion which is a \$57.5 million (5.3%) increase from Fiscal Year 2011 and is \$17.3 million (1.5%) less than the Revised Budget. The discussion below addresses the expenditure categories with significant changes from last year.

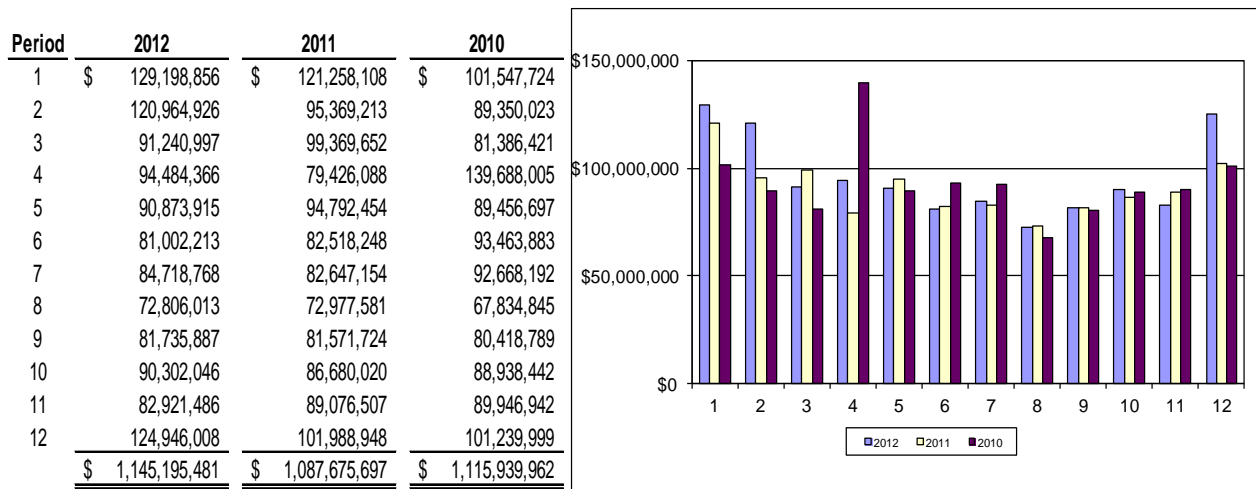
- *Personnel* expenditures and encumbrances increased by \$12.4 million from Fiscal Year 2011 primarily due to an increase in overtime costs in the Fire-Rescue department resulting from the restoration of station brownouts.
- *Fringe* expenditures and encumbrances decreased by \$6.5 million from Fiscal Year 2011 primarily due to decreases in retiree healthcare and employer offset contributions.
- *Supplies* expenditures and encumbrances increased by \$5.2 million from Fiscal Year 2011 primarily due to an increase in electrical materials, safety supplies and street material purchases.
- *Contracts* expenditures and encumbrances increased approximately \$7.0 million from Fiscal Year 2011 primarily due to an increase in expenditures related to equipment rentals and professional & technical services.
- *Information Technology* expenditures and encumbrances decreased \$4.6 million from Fiscal Year 2011 mainly due to decreases in computer maintenance contracts and labor costs related to IT enhancements.
- *Energy & Utilities* expenditures and encumbrances increased by \$4.6 million from Fiscal Year 2011 primarily due to increases in energy costs for traffic signals and street lights.
- *Other* expenditures and encumbrances increased by \$39.3 million from Fiscal Year 2011 primarily due to increases in transfers to the Public Liability Reserve Fund and the first debt service payment on the McGuigan financing.

General Fund Expenditures and Encumbrances by Category

<u>Category</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY12 Actuals</u>	<u>FY11 Actuals</u>	<u>Change</u>	<u>%</u>
Personnel Services	\$ 504,467,250	\$ 510,056,673	\$ 502,430,111	\$ 490,032,002	\$ 12,398,109	2.5%
Fringe Benefits	308,903,433	311,786,321	311,283,717	317,806,802	(6,523,085)	-2.1%
Supplies	17,941,123	20,374,928	24,364,047	19,141,366	5,222,681	27.3%
Contracts	166,263,542	171,416,317	162,124,385	155,168,584	6,955,801	4.5%
Information Technology	31,966,671	32,257,234	31,129,556	35,681,928	(4,552,372)	-12.8%
Energy & Utilities	33,643,826	32,944,525	31,402,140	26,811,119	4,591,021	17.1%
Other	56,178,244	75,588,456	75,135,725	35,859,465	39,276,260	109.5%
Capital Expenditure	1,840,075	1,336,568	927,563	513,621	413,942	80.6%
Debt	7,184,110	6,739,889	6,398,237	6,660,810	(262,573)	-3.9%
Total Expenditures	\$ 1,128,388,274	\$ 1,162,500,911	\$ 1,145,195,481	\$ 1,087,675,697	\$ 57,519,784	5.3%

The following exhibit illustrates the historical trend of the City's expenditures for the past three fiscal years.

General Fund Expenditure and Encumbrance Analysis



The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures and encumbrances totaled \$193 thousand which is \$18.8 million lower than Fiscal Year 2011 and is primarily due to a decentralization of Wireless Communication expenditures. This decrease is offset by Wireless Communication expenditures in other departments.
- *Citywide Program* expenditures and encumbrances totaled \$81.7 million which is \$43.2 million higher than Fiscal Year 2011 and is primarily due to an increase in transfers to the Public Liability Reserve Fund resulting from the receipt of a one-time litigation settlement related to the Fiscal Year 2007 wildfires and to the first debt service payment on the McGuigan financing.
- *Fire-Rescue* expenditures and encumbrances totaled \$208.1 million which is \$19.5 million higher than Fiscal Year 2011 and is primarily due to increases in overtime expenditures resulting from the restoration of station brownouts, wireless communication costs and CIP transfers.
- *Engineering and Capital Projects* expenditures and encumbrances totaled \$58.0 million which is \$7.8 million lower than Fiscal Year 2011 and is primarily due the restructuring of Transportation Engineering Operations Division which moved from Engineering and Capital Projects to Transportation and Storm Water in Fiscal Year 2012.
- *General Services* expenditures and encumbrances totaled \$15.3 million which is \$34.2 million lower than Fiscal Year 2011 and is mainly due to the restructuring of Street

Division which moved from General Services to Transportation and Storm Water in Fiscal Year 2012.

- *Transportation and Storm Water* expenditures and encumbrances totaled \$85.9 million which is \$49.9 million higher than Fiscal Year 2011 and is mainly due to the FY12 restructuring which added the Transportation Engineering Operations Division and the Street Division to the department.

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$528.1 million which is a \$96.6 million (22.4%) increase from Fiscal Year 2011 and is primarily due to increases in water service charges, SRF loan proceeds and revenue bond proceeds.

Water Department expenses and encumbrances totaled \$397.7 million which is a \$29.1 million (7.9%) increase from Fiscal Year 2011 and is primarily due to an increase in water purchases.

As the following table indicates, Fiscal Year 2012 revenue exceeds expenses by \$156.4 million. Once the \$26.0 million of encumbered commitments are taken into account, revenue continues to exceed expenses and encumbrances by \$130.4 million.

Water Department Summary

	Revised Budget	FY12 Actuals	FY12 Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue ¹	\$ 508,905,000	\$ 528,107,659	\$ -	\$ 528,107,659
Expenses	451,716,849	371,755,733	25,970,463	397,726,196
Impact from Operations	<u>57,188,151</u>	<u>156,351,926</u>	<u>(25,970,463)</u>	<u>130,381,463</u>
Contingency Reserve	3,735	-	-	-
Total Net Impact	<u>\$ 57,184,416</u>	<u>\$ 156,351,926</u>	<u>\$ (25,970,463)</u>	<u>\$ 130,381,463</u>

¹ Revenue includes amounts related to CIP projects.

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled \$417.2 million which is a \$16.7 million (3.9%) decrease from Fiscal Year 2011 and is primarily due to a decrease in revenue bond proceeds. However, this decrease was partially offset by an increase in sewer service charges and SRF loan proceeds.

Sewer Department expenses and encumbrances totaled \$326.2 million which represents an increase of \$9.4 million (3.0%) from Fiscal Year 2011 and is mainly due to increases in SAP support costs and reimbursements to Participating Agencies.

As the following table indicates, Fiscal Year 2012 revenue exceeds expenses by \$109.9 million. Once the \$18.9 million of encumbered commitments are taken into account, revenue continues to exceed expenses and encumbrances by \$91.0 million.

Sewer Department Summary

	Revised Budget	FY12 Actuals	FY12 Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue ¹	\$ 473,166,000	\$ 417,206,561	\$ -	\$ 417,206,561
Expenses	329,502,347	307,320,149	18,906,048	326,226,197
Impact from Operations	<u>143,663,653</u>	<u>109,886,412</u>	<u>(18,906,048)</u>	<u>90,980,364</u>
Contingency Reserve	1,182,680	-	-	-
Total Net Impact	<u>\$ 142,480,973</u>	<u>\$ 109,886,412</u>	<u>\$ (18,906,048)</u>	<u>\$ 90,980,364</u>

¹ Revenue includes amounts related to CIP projects.

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
For Fiscal Year Ended June 30, 2012
(Unaudited)

	<u>FY12 Revenue</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Variance</u>	<u>% Variance</u>	<u>FY11 Revenue</u>	<u>FY12/FY11 Change</u>	<u>% Change</u>
Property Taxes	\$ 408,776,679	\$ 380,908,544	\$ 383,408,544	\$ 25,368,135	6.6%	\$ 384,023,003	\$ 24,753,676	6.4%
Sales Taxes	220,276,730	211,589,835	217,528,835	2,747,895	1.3%	209,122,393	11,154,337	5.3%
Transient Occupancy Taxes	78,268,079	74,787,161	76,787,161	1,480,918	1.9%	73,398,622	4,869,457	6.6%
Property Transfer Taxes	5,746,796	5,147,851	5,147,851	598,945	11.6%	5,447,684	299,112	5.5%
Licenses & Permits								
Business Taxes	7,564,869	6,388,129	6,388,129	1,176,740	18.4%	7,181,386	383,483	5.3%
Rental Unit Taxes	6,980,380	5,425,000	5,425,000	1,555,380	28.7%	6,203,909	776,471	12.5%
Parking Meters	7,929,613	8,486,736	8,486,736	(557,123)	-6.6%	7,221,031	708,582	9.8%
Refuse Collector Business Taxes	636,775	650,000	650,000	(13,225)	-2.0%	660,974	(24,199)	-3.7%
Other Licenses & Permits	8,005,503	14,270,311	14,264,811	(6,259,308)	-43.9%	7,353,502	652,001	8.9%
Total Licenses & Permits	31,117,140	35,220,176	35,214,676	(4,097,536)	-11.6%	28,620,802	2,496,338	8.7%
Fines & Forfeitures								
Parking Citations	18,667,528	21,493,399	21,493,399	(2,825,871)	-13.1%	16,744,945	1,922,583	11.5%
Municipal Court	8,547,600	8,799,783	8,799,783	(252,183)	-2.9%	9,737,785	(1,190,185)	-12.2%
Negligent Impound	357,346	2,850,000	2,850,000	(2,492,654)	-87.5%	1,958,201	(1,600,855)	-81.8%
Other Fines & Forfeitures	34,846,783	4,531,993	31,531,993	3,314,790	10.5%	3,069,849	31,776,934	1035.1%
Total Fines & Forfeitures	62,419,257	37,675,175	64,675,175	(2,255,918)	-3.5%	31,510,780	30,908,477	98.1%
Interest & Dividends	2,560,691	1,888,098	1,888,098	672,593	35.6%	2,726,812	(166,121)	-6.1%
Franchises								
SDG&E	37,220,033	36,115,324	36,115,324	1,104,709	3.1%	35,012,352	2,207,681	6.3%
CATV	18,595,892	19,099,914	19,099,914	(504,022)	-2.6%	18,391,752	204,140	1.1%
Refuse Collection	9,087,505	9,568,710	9,568,710	(481,205)	-5.0%	9,004,301	83,204	0.9%
Other Franchises	4,167,459	3,025,000	3,025,000	1,142,459	37.8%	3,137,918	1,029,541	32.8%
Total Franchises	69,070,889	67,808,948	67,808,948	1,261,941	1.9%	65,546,323	3,524,566	5.4%
Rents & Concessions								
Mission Bay	27,949,147	25,281,433	27,981,433	(32,286)	-0.1%	24,695,825	3,253,322	13.2%
Pueblo Lands	4,260,590	4,916,357	4,916,357	(655,767)	-13.3%	4,450,024	(189,434)	-4.3%
Other Rents and Concessions	13,701,490	8,965,946	8,965,946	4,735,544	52.8%	12,726,770	974,720	7.7%
Total Rents & Concessions	45,911,227	39,163,736	41,863,736	4,047,491	9.7%	41,872,619	4,038,608	9.6%
Motor Vehicle License Fees	-	3,264,364	3,264,364	(3,264,364)	-100.0%	6,912,189	(6,912,189)	-100.0%
Revenue from Other Agencies	2,739,584	2,583,708	1,512,100	1,227,484	81.2%	3,231,669	(492,085)	-15.2%
Charges for Current Services	164,697,104	157,838,002	178,448,112	(13,751,008)	-7.7%	154,987,379	9,709,725	6.3%
Other Revenue	5,296,948	2,820,290	3,620,290	1,676,658	46.3%	5,585,075	(288,127)	-5.2%
Transfers	91,957,477	105,907,178	73,774,176	18,183,301	24.6%	65,288,926	26,668,551	40.8%
Total General Fund Revenue	\$ 1,188,838,601	\$ 1,126,603,066	\$ 1,154,942,066	\$ 33,896,535	2.9%	\$ 1,078,274,276	\$ 110,564,325	10.3%

General Fund Expenditure Status Report
For the Fiscal Year Ended June 30, 2012
(Unaudited)

	FY12 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	% Variance	FY11 Expenditures and Encumbrances	FY12/FY11 Change	% Change
City Planning and Development								
City Planning & Community Investment	\$ 14,231,421	\$ 15,027,049	\$ 14,778,749	\$ 547,328	3.7%	\$ 18,582,649	\$ (4,351,228)	-23.4%
Community Services								
Library	33,547,852	37,202,217	36,290,171	2,742,319	7.6%	34,461,416	(913,564)	-2.7%
Park & Recreation	83,707,072	84,757,317	84,600,185	893,113	1.1%	81,807,207	1,899,865	2.3%
Office of the Assistant COO								
Administration	2,147,506	2,395,873	2,395,873	248,367	10.4%	2,145,207	2,299	0.1%
Business Office	955,290	1,012,879	1,012,879	57,589	5.7%	1,054,134	(98,844)	-9.4%
Department of Information Technology	193,067	190,453	193,067	-	-	18,990,766	(18,797,699)	-99.0%
Economic Development ¹	4,158,357	4,731,584	4,581,584	423,227	9.2%	-	4,158,357	-
Human Resources	1,781,072	1,919,653	1,919,653	138,581	7.2%	1,871,197	(90,125)	-4.8%
Office of the Assistant Chief Operating Officer	310,409	311,204	316,204	5,795	1.8%	303,959	6,450	2.1%
Purchasing & Contracting	5,071,429	5,018,108	5,071,220	(209)	0.0%	3,543,128	1,528,301	43.1%
Office of the Chief Financial Officer								
City Comptroller	10,072,381	10,068,224	10,344,224	271,843	2.6%	10,230,276	(157,895)	-1.5%
City Treasurer	17,660,224	18,910,764	18,460,764	800,540	4.3%	17,254,952	405,272	2.3%
Citywide Program Expenditures	81,685,779	51,504,431	83,180,461	1,494,682	1.8%	38,513,971	43,171,808	112.1%
Debt Management	2,105,817	2,372,729	2,372,729	266,912	11.2%	2,176,337	(70,520)	-3.2%
Financial Management	3,759,754	4,158,297	4,158,297	398,543	9.6%	3,688,025	71,729	1.9%
Office of the Chief Financial Officer	518,188	884,899	884,899	366,711	41.4%	718,990	(200,802)	-27.9%
Office of the Chief of Staff								
Community & Legislative Services	5,219,837	5,819,761	5,719,761	499,924	8.7%	5,568,024	(348,187)	-6.3%
Office of the Mayor and COO								
Office of the Mayor and COO	519,990	539,994	539,994	20,004	3.7%	661,366	(141,376)	-21.4%
Other								
Tax Anticipation Notes	923,285	1,444,151	999,930	76,645	7.7%	2,741,335	(1,818,050)	-66.3%
Public Safety and Homeland Security								
Office of Homeland Security	1,546,922	1,815,520	1,715,520	168,598	9.8%	1,499,285	47,637	3.2%
Police	399,024,621	393,821,101	399,036,559	11,938	-	396,337,367	2,687,254	0.7%
Fire-Rescue	208,075,295	197,853,201	208,068,042	(7,253)	-	188,601,393	19,473,902	10.3%
Public Utilities								
Water	1,350,195	1,740,160	1,540,160	189,965	12.3%	1,495,666	(145,471)	-9.7%
Public Works								
Engineering and Capital Projects	57,965,599	59,870,378	59,470,378	1,504,779	2.5%	65,725,484	(7,759,885)	-11.8%
Environmental Services	33,179,408	33,333,848	33,334,798	155,390	0.5%	33,507,422	(328,014)	-1.0%
General Services	15,341,479	14,632,853	15,424,853	83,374	0.5%	49,519,463	(34,177,984)	-69.0%
Public Works	1,967,268	2,026,004	2,026,004	58,736	2.9%	884,318	1,082,950	122.5%
Real Estate Assets	3,782,525	4,266,067	4,016,067	233,542	5.8%	3,980,009	(197,484)	-5.0%
Transportation and Storm Water ²	85,927,312	99,514,118	87,547,430	1,620,118	1.9%	36,046,111	49,881,201	138.4%
Non-Mayoral								
City Attorney	41,859,374	42,032,583	42,901,131	1,041,757	2.4%	40,495,067	1,364,307	3.4%
City Auditor	3,434,617	3,553,524	3,553,524	118,907	3.3%	3,199,230	235,387	7.4%
City Clerk	4,495,903	4,777,051	4,777,051	281,148	5.9%	4,492,228	3,675	0.1%
Council Administration	2,121,209	1,719,451	2,373,451	252,242	10.6%	1,749,677	371,532	21.2%
City Council - District 1	1,007,804	1,239,649	1,175,584	167,780	14.3%	822,871	184,933	22.5%
City Council - District 2	860,889	1,187,089	1,138,033	277,144	24.4%	795,759	65,130	8.2%
City Council - District 3	1,015,176	1,293,386	1,209,664	194,488	16.1%	946,644	68,532	7.2%
City Council - District 4	913,245	1,248,708	1,155,424	242,179	21.0%	920,893	(7,648)	-0.8%
City Council - District 5	767,174	1,248,775	1,243,775	476,601	38.3%	841,676	(74,502)	-8.9%
City Council - District 6	966,316	1,222,166	1,151,166	184,850	16.1%	858,758	107,558	12.5%
City Council - District 7	1,097,116	1,268,587	1,198,587	101,471	8.5%	924,353	172,763	18.7%
City Council - District 8	1,139,062	1,408,556	1,378,154	239,092	17.3%	899,688	239,374	26.6%
Ethics Commission	821,561	914,970	914,970	93,409	10.2%	796,927	24,634	3.1%
Office of the IBA	1,563,515	1,684,697	1,684,697	121,182	7.2%	1,522,512	41,003	2.7%
Personnel	6,403,166	6,446,245	6,645,245	242,079	3.6%	6,499,957	(96,791)	-1.5%
Total General Fund Expenditures	\$ 1,145,195,481	\$ 1,128,388,274	\$ 1,162,500,911	\$ 17,305,430	1.5%	\$ 1,087,675,697	\$ 57,519,784	5.3%

¹ New Department in Fiscal Year 2012.

² Storm Water Department has been combined with the Transportation Department in Fiscal Year 2012.

Citywide Program Expenditure Status Report
For the Fiscal Year Ended June 30, 2012
(Unaudited)

	FY12 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	%	FY11 Expenditures and Encumbrances	FY12/FY11 Change	%
					Variance			Change
Citywide Program Expenditures								
Assessments To Public Property	\$ 838,237	\$ 463,235	\$ 463,235	\$ (375,002)	-81.0%	\$ 180,932	\$ 657,305	363.3%
Business Cooperation Program ¹	225,915	350,000	350,000	124,085	-	-	225,915	-
Citywide Elections	2,488,726	2,875,000	2,878,700	389,974	13.5%	793,306	1,695,420	213.7%
Corporate Master Leases Rent	9,790,398	9,550,342	9,550,342	(240,056)	-2.5%	9,929,589	(139,191)	-1.4%
Employee Personal Prop Claims	(34)	5,000	5,000	5,034	100.7%	(53)	19	-35.8%
Insurance	1,166,960	1,197,107	1,197,107	30,147	2.5%	1,197,107	(30,147)	-2.5%
Leverage of Employee Pick-Up Savings ¹	7,970,716	7,970,716	7,970,716	-	-	-	7,970,716	-
Memberships	692,030	630,000	630,000	(62,030)	-9.8%	826,173	(134,143)	-16.2%
Preservation of Benefits	1,001,753	1,600,000	1,600,000	598,247	37.4%	1,375,000	(373,247)	-27.1%
Property Tax Administration	5,597,018	5,102,711	5,102,711	(494,307)	-9.7%	5,442,308	154,710	2.8%
Public Liability Claims Transfer	41,506,208	14,506,208	41,506,208	-	-	15,106,208	26,400,000	174.8%
Redistricting Commission	158,414	313,500	247,866	89,452	36.1%	155,844	2,570	100.0%
Special Consulting Services	3,711,149	4,200,000	5,237,964	1,526,815	29.1%	1,533,732	2,177,417	142.0%
Transfer to Capital Improvement Program ¹	1,130,040	-	1,000,000	(130,040)	-13.0%	-	1,130,040	-
Transfer to Park Improvement Funds	4,949,147	2,281,433	4,981,433	32,286	0.6%	1,695,825	3,253,322	191.8%
Transportation Subsidy	459,102	459,179	459,179	77	-	278,000	181,102	65.1%
Total Citywide Program Expenditures	\$ 81,685,779	\$ 51,504,431	\$ 83,180,461	\$ 1,494,682	1.8%	\$ 38,513,971	\$ 43,171,808	112.1%

¹ New program in Fiscal Year 2012.

Other Budgeted Funds Revenue Status Report
For the Fiscal Year Ended June 30, 2012
(Unaudited)

	FY12 Revenue	Adopted Budget	Revised Budget	Variance	% Variance	FY11 Revenue	FY12/FY11 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	\$ 40,186,024	\$ 46,553,370	\$ 46,553,370	\$ (6,367,346)	-13.7%	\$ 39,133,174	\$ 1,052,850	2.7%
Facilities Financing Fund	1,843,590	2,067,205	2,067,205	(223,615)	-10.8%	2,456,531	(612,941)	-25.0%
HUD Programs Administration Fund	3,112	-	-	3,112	-	2,305,322	(2,302,210)	-99.9%
Mission Bay Improvement Fund	2,452,535	-	-	2,452,535	-	62,744	2,389,791	3808.8%
Redevelopment Fund	2,933,493	3,768,383	3,768,383	(834,890)	-22.2%	3,530,232	(596,739)	-16.9%
Regional Park Improvements Fund	2,553,336	2,281,433	2,281,433	271,903	11.9%	1,747,023	806,313	46.2%
Solid Waste Local Enforcement Agency Fund	704,492	795,693	795,693	(91,201)	-11.5%	684,245	20,247	3.0%
Community Services								
Environmental Growth Fund 1/3	4,154,196	4,066,314	4,066,314	87,882	2.2%	3,922,276	231,920	5.9%
Environmental Growth Fund 2/3	8,315,363	8,079,128	8,079,128	236,235	2.9%	7,848,868	466,495	5.9%
Golf Course Enterprise Fund	17,699,864	15,957,225	15,957,225	1,742,639	10.9%	16,093,845	1,606,019	10.0%
Los Penasquitos Canyon Preserve Fund	172,311	132,000	135,000	37,311	27.6%	168,352	3,959	2.4%
Maintenance Assessment District (MAD) Funds	20,040,183	20,235,281	20,245,481	(205,298)	-1.0%	18,528,665	1,511,518	8.2%
Office of the Assistant COO								
Central Stores Internal Service Fund	9,933,671	24,052,960	24,052,960	(14,119,289)	-58.7%	29,695,697	(19,761,926)	-66.5%
Information Technology Fund	5,508,809	5,585,381	5,585,381	(76,572)	-1.4%	3,708,289	1,800,520	48.6%
Office of the Chief Financial Officer								
Risk Management Fund	9,460,886	9,225,761	9,225,761	235,125	2.5%	8,385,362	1,075,524	12.8%
SAP Support Fund	21,404,040	21,250,474	21,250,474	153,566	0.7%	17,306,528	4,097,512	23.7%
Office of the Chief of Staff								
Public Art Fund	182,405	-	3,200	179,205	5600.2%	51,907	130,498	251.4%
Major Events Fund- TOT	245,916	-	-	245,916	-	150,000	95,916	63.9%
Special Promotional Program -TOT	70,645,977	68,138,329	70,645,329	648	-	66,243,764	4,402,213	6.6%
Public Utilities								
Metropolitan Wastewater Fund	417,206,561	473,166,000	473,166,000	(55,959,439)	-11.8%	433,940,853	(16,734,292)	-3.9%
Water Department Fund	528,107,659	508,905,000	508,905,000	19,202,659	3.8%	431,486,566	96,621,093	22.4%
Public Safety and Homeland Security								
Emergency Medical Services Fund	12,382,920	7,870,926	12,382,826	94	-	13,571,990	(1,189,070)	-8.8%
Fire and Lifeguard Facilities Fund	1,632,449	1,629,325	1,629,325	3,124	0.2%	1,629,909	2,540	0.2%
Police Decentralization Fund	1,824,648	3,824,648	3,824,648	(2,000,000)	-52.3%	7,824,648	(6,000,000)	-76.7%
Seized and Forfeited Assets Funds	638,147	1,010,000	1,010,000	(371,853)	-36.8%	1,016,620	(378,473)	-37.2%
STOP- Serious Traffic Offenders Program	129,187	1,200,000	1,200,000	(1,070,813)	-89.2%	715,180	(585,993)	-81.9%
Public Works								
AB 2928 - Transportation Relief Fund	18,512,872	15,248,190	15,248,190	3,264,682	21.4%	11,219,468	7,293,404	65.0%
Automated Refuse Container Fund	887,453	500,000	500,000	387,453	77.5%	755,845	131,608	17.4%
City Airport Fund	4,603,805	4,476,334	4,476,334	127,471	2.8%	4,471,127	132,678	3.0%
Concourse and Parking Garages Fund	2,929,939	2,945,804	2,945,804	(15,865)	-0.5%	2,989,536	(59,597)	-2.0%
Energy Conservation Program Fund	3,241,247	3,037,617	3,037,617	203,630	6.7%	1,282,434	1,958,813	152.7%
Fleet Services Funds	80,335,031	81,292,732	81,744,732	(1,409,701)	-1.7%	71,225,848	9,109,182	12.8%
New Convention Center	3,408,911	3,405,300	3,405,300	3,611	0.1%	3,402,750	6,161	0.2%
PETCO Park Fund	18,154,699	18,260,280	18,260,280	(105,581)	-0.6%	15,798,492	2,356,207	14.9%
Publishing Services Internal Fund	3,819,835	5,158,804	5,158,804	(1,338,969)	-26.0%	5,103,795	(1,283,960)	-25.2%
QUALCOMM Stadium Operating Fund	15,126,849	14,916,309	15,126,309	540	-	14,824,808	302,041	2.0%
Recycling Fund	21,667,214	19,320,794	19,320,794	2,346,420	12.1%	20,996,868	670,346	3.2%
Refuse Disposal Funds	26,491,856	29,207,888	29,207,888	(2,716,032)	-9.3%	29,943,611	(3,451,755)	-11.5%
Storm Drain Fund	5,928,649	6,046,746	6,046,746	(118,097)	-2.0%	5,484,609	444,040	8.1%
Utilities Undergrounding Program Fund	48,408,419	45,354,656	45,354,656	3,053,763	6.7%	24,696,811	23,711,608	96.0%
Wireless Communication Technology Fund	9,799,769	9,530,218	9,530,218	269,551	2.8%	9,317,155	482,614	5.2%
Other								
Balboa Park/Mission Bay Improvement	1,509,207	1,509,207	1,509,207	-	0.0%	5,097,019	(3,587,812)	-70.4%
Bond Interest and Redemption Fund	92,515	113,999	113,999	(21,484)	-18.8%	2,442,295	(2,349,780)	-96.2%
Convention Center Complex Funds	15,135,493	15,130,000	15,130,000	5,493	-	13,247,429	1,888,064	14.3%
Gas Tax Fund	22,299,613	22,171,669	22,171,669	127,944	0.6%	21,471,004	828,609	3.9%
Safety Sales Tax Fund ²	7,379,141	6,650,317	7,378,317	824	-	6,750,511	628,330	9.3%
TransNet Exchange Fund	12,050,649	6,050,400	6,050,400	6,000,249	99.2%	213,185	11,837,464	5552.7%
TransNet Extension Fund	27,370,356	24,392,233	24,392,233	2,978,123	12.2%	16,919,626	10,450,730	61.8%
Trolley Extension Reserve Fund	1,220,714	925,000	925,000	295,714	32.0%	741,532	479,182	64.6%
Zoological Exhibits Fund	10,169,022	8,018,590	8,081,538	2,087,484	25.8%	9,771,179	397,843	4.1%

² New fund in Fiscal Year 2012.

Other Budgeted Funds Expenditure Status Report
For the Fiscal Year Ended June 30, 2012
(Unaudited)

	FY12 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	% Variance	FY11 Expenditures and Encumbrances	FY12/FY11 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	\$ 38,742,018	\$ 41,548,110	\$ 41,548,110	\$ 2,806,092	6.8%	\$ 37,246,978	\$ 1,495,040	4.0%
Facilities Financing Fund	1,919,166	2,067,205	2,067,205	148,039	7.2%	2,280,071	(360,905)	-15.8%
HUD Programs Administration Fund	-	-	-	-	-	2,725,063	(2,725,063)	-100.0%
Mission Bay Improvement Fund	-	-	-	-	-	4,278,788	(4,278,788)	-100.0%
Redevelopment Fund	3,559,358	3,768,383	4,023,383	464,025	11.5%	3,458,512	100,846	2.9%
Regional Park Improvements Fund	-	-	-	-	-	2,275	(2,275)	-100.0%
Solid Waste Local Enforcement Agency Fund	756,297	826,716	826,716	70,419	8.5%	778,717	(22,420)	-2.9%
Community Services								
Environmental Growth Fund 1/3	3,992,103	4,007,476	4,007,476	15,373	0.4%	3,869,886	122,217	3.2%
Environmental Growth Fund 2/3	8,078,081	8,078,081	9,159,412	1,081,331	11.8%	7,743,190	334,891	4.3%
Golf Course Enterprise Fund	14,422,329	14,848,817	14,848,817	426,488	2.9%	13,810,062	612,267	4.4%
Los Penasquitos Canyon Preserve Fund	197,279	200,738	203,738	6,459	3.2%	199,903	(2,624)	-1.3%
Maintenance Assessment District (MAD) Funds	22,802,144	34,104,790	34,383,680	11,581,536	33.7%	21,424,123	1,378,021	6.4%
Office of the Assistant COO								
Central Stores Internal Service Fund	10,682,031	24,052,960	24,052,960	13,370,929	55.6%	32,946,183	(22,264,152)	-67.6%
Information Technology Fund	4,529,899	5,578,211	5,578,211	1,048,312	18.8%	4,297,865	232,034	5.4%
Office of the Chief Financial Officer								
Risk Management Fund	8,500,989	9,225,761	9,225,761	724,772	7.9%	9,466,233	(965,244)	-10.2%
SAP Support	20,452,450	21,242,793	21,242,793	790,343	3.7%	18,015,035	2,437,415	13.5%
Office of the Chief of Staff								
Public Art Fund	9,493	6,300	9,500	7	0.1%	4,803	4,690	97.6%
Major Events Fund- TOT	448,299	450,000	642,349	194,050	30.2%	5,475	442,824	8088.1%
Special Promotional program -TOT	70,631,595	68,138,329	70,693,329	61,734	0.1%	60,237,610	10,393,985	17.3%
Public Utilities								
Metropolitan Wastewater Fund	326,226,197	328,362,612	330,685,027	4,458,830	1.3%	316,785,546	9,440,651	3.0%
Water Department Fund	397,726,196	451,642,397	451,720,584	53,994,388	12.0%	368,642,088	29,084,108	7.9%
Public Safety and Homeland Security								
Emergency Medical Services Fund	15,910,196	11,215,596	15,906,796	(3,400)	0.0%	6,418,347	9,491,849	147.9%
Fire and Lifeguard Facilities Fund	1,580,236	1,675,537	1,675,537	95,301	5.7%	1,656,391	(76,155)	-4.6%
Police Decentralization Fund	3,415,147	7,942,553	7,942,553	4,527,406	57.0%	4,068,943	(653,796)	-16.1%
Seized and Forfeited Assets Funds	999,468	1,523,062	1,523,062	523,594	34.4%	2,982,942	(1,983,474)	-66.5%
STOP- Serious Traffic Offenders Program	121,595	1,200,000	1,200,000	1,078,405	89.9%	475,790	(354,195)	-74.4%
Public Works								
AB 2928 - Transportation Relief Fund	20,737,928	15,248,190	29,600,036	8,862,108	29.9%	11,865,645	8,872,283	74.8%
Automated Refuse Container Fund	777,545	800,000	800,000	22,455	2.8%	489,322	288,223	58.9%
City Airport Fund	3,164,872	4,740,207	4,740,207	1,575,335	33.2%	3,501,544	(336,672)	-9.6%
Concourse and Parking Garages Fund	2,944,872	2,787,003	2,943,503	(1,369)	0.0%	3,212,847	(267,975)	-8.3%
Energy Conservation Program Fund	2,070,806	2,476,657	2,476,657	405,851	16.4%	2,030,290	40,516	2.0%
Fleet Services Funds	77,576,373	74,457,432	192,068,830	114,492,457	59.6%	94,551,243	(16,974,870)	-18.0%
New Convention Center	3,405,278	3,405,278	11,940,108	8,534,830	71.5%	3,405,278	-	-
PETCO Park Fund	16,562,371	17,361,608	17,361,608	799,237	4.6%	16,740,407	(178,036)	-1.1%
Publishing Services Internal Fund	3,679,674	5,158,804	5,158,804	1,479,130	28.7%	5,186,484	(1,506,810)	-29.1%
QUALCOMM Stadium Operating Fund	16,300,734	15,939,227	16,714,727	413,993	2.5%	13,070,943	3,229,791	24.7%
Recycling Fund	18,270,028	20,801,747	20,801,747	2,531,719	12.2%	18,453,267	(183,239)	-1.0%
Refuse Disposal Funds	30,766,840	34,562,075	34,562,075	3,795,235	11.0%	30,574,906	191,934	0.6%
Storm Drain Fund	5,723,207	6,046,746	6,046,746	323,539	5.4%	5,743,444	(20,237)	-0.4%
Utilities Undergrounding Program Fund	50,010,716	58,756,514	58,756,514	8,745,798	14.9%	52,682,256	(2,671,540)	-5.1%
Wireless Communication Technology Fund	9,417,017	10,043,210	10,043,210	626,193	6.2%	9,393,780	23,237	0.2%
Other								
Balboa/Mission Bay Improvement	1,425,596	1,485,534	1,485,534	59,938	4.0%	4,856,463	(3,430,867)	-70.6%
Bond Interest and Redemption Fund	2,314,480	2,315,122	2,315,122	642	-	2,319,187	(4,707)	-0.2%
Convention Center Complex Funds	14,889,492	15,120,688	15,120,688	231,196	1.5%	14,794,008	95,484	0.6%
Gas Tax Fund	20,521,002	33,971,669	22,171,669	1,650,667	7.4%	9,717,248	10,803,754	111.2%
Safety Sales Tax Fund ²	7,383,838	6,650,317	7,384,317	479	0.0%	-	7,383,838	-
TransNet Exchange Fund	6,050,400	6,050,400	6,050,400	-	0.0%	-	6,050,400	-
TransNet Extension Fund	9,340,613	8,688,415	11,556,739	2,216,126	19.2%	8,683,506	657,107	7.6%
Trolley Extension Reserve Fund	1,170,113	1,180,734	1,180,734	10,621	0.9%	1,170,579	(466)	0.0%
Zoological Exhibits Fund	9,980,324	8,018,590	9,980,325	1	-	9,682,153	298,171	3.1%

² New fund in Fiscal Year 2012.

APPENDICES

Financial information for the City's component units for Fiscal Year 2012 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

APPENDIX A

As of the Period Ended 06/30/12

BALANCE SHEET

ASSETS

Cash	\$ 448,907
Other Short Term	931,007
Long Term	<u>82,492</u>
Total Assets	<u>1,462,405</u>

LIABILITIES

Short Term	235,068
Long Term	<u>1,227,337</u>
Total Liabilities	<u>1,462,405</u>

TOTAL EQUITY	<u>\$ 0</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 8,162,000	\$ -	\$ 6,174,225	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>8,162,000</u>	<u>-</u>	<u>6,174,225</u>	<u>-</u>
EXPENSES				
Operating	8,162,000	-	6,162,473	-
Non-Operating	-	-	-	-
Total Expenses	<u>8,162,000</u>	<u>-</u>	<u>6,162,473</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,752</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

APPENDIX B

As of the Period Ended 6/30/12 - UNAUDITED

BALANCE SHEET

ASSETS

Cash	\$ 7,162,951
Other Short Term	4,848,597
Long Term	<u>6,375,490</u>
Total Assets	<u>18,387,038</u>

LIABILITIES

Short Term	3,548,999
Long Term	<u>58,386</u>
Total Liabilities	<u>3,607,385</u>

TOTAL EQUITY	<u>\$ 14,779,653</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 39,049,990	\$ 39,049,990	\$ 36,696,901	\$ (2,353,089)
Non-Operating	<u>1,000</u>	<u>1,000</u>	<u>10,890</u>	<u>9,890</u>
Total Revenue	<u>39,050,990</u>	<u>39,050,990</u>	<u>36,707,791</u>	<u>(2,343,199)</u>
EXPENSES				
Operating	39,050,990	39,050,990	35,260,639	3,790,351
Non-Operating	-	-	-	-
Total Expenses	<u>39,050,990</u>	<u>39,050,990</u>	<u>35,260,639</u>	<u>3,790,351</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,447,152</u>	<u>\$ 1,447,152</u>
 Procured Services Activity.....	 \$ 14,488,490	 \$ 14,488,490	 \$ 19,132,202	 \$ 4,643,712

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 06/30/2012

BALANCE SHEET

ASSETS

Cash	\$	510,982
Other Short Term		186,058
Long Term		8,713
Total Assets		<u>705,753</u>

LIABILITIES

Short Term		100,281
Long Term		232,050
Other Liabilities.....		1,438
Total Liabilities		<u>333,769</u>

TOTAL EQUITY	\$	<u><u>371,983</u></u>
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INCOME STATEMENT

	Annual Budget FY 2012	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 1,471,000	\$ 1,471,000	\$ 1,302,565	\$ 168,435
Non-Operating	250,000	250,000	525,000	(275,000)
Total Revenue	<u>1,721,000</u>	<u>1,721,000</u>	<u>1,827,565</u>	<u>(106,565)</u>
EXPENSES				
Operating	1,721,000	1,721,000	1,459,753	261,247
Non-Operating	-	-	-	-
Total Expenses	<u>1,721,000</u>	<u>1,721,000</u>	<u>1,459,753</u>	<u>261,247</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 367,813</u>	<u>\$ (367,813)</u>

* If applicable

San Diego City Employees' Retirement System (SDCERS)

APPENDIX D

As of the Period Ended 6/30/12

BALANCE SHEET

ASSETS

Cash	\$ 24,793,078
Other Short Term	155,892,377
Long Term	<u>5,582,180,331</u>
Total Assets	<u>5,762,865,786</u>

LIABILITIES

Short Term	626,888,773
Long Term	<u>454,279,738</u>
Total Liabilities	<u>1,081,168,511</u>

TOTAL EQUITY	<u><u>\$ 4,681,697,275</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	44,340,741	-	38,131,986	-
Non-Operating	-	-	-	-
Total Expenses	<u>44,340,741</u>	<u>-</u>	<u>38,131,986</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (44,340,741)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (38,131,986)</u></u>	<u><u>\$ -</u></u>

* If applicable

SAN DIEGO HOUSING COMMISSION
As of the Period Ended 06/30/2012 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$ 21,773,429
Other Short Term	203,550,274
Long Term	<u>416,871,205</u>
Total Assets	<u>642,194,908</u>

LIABILITIES

Short Term	89,422,387
Long Term	<u>130,078,045</u>
Total Liabilities	<u>219,500,432</u>

TOTAL EQUITY	<u>\$ 422,694,476</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD** Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 89,851,811	\$ 89,851,811	\$ 38,309,849	\$ 51,541,962
Non-Operating	<u>268,747,268</u>	<u>268,747,268</u>	<u>190,933,127</u>	<u>77,814,141</u>
Total Revenue	<u>358,599,079</u>	<u>358,599,079</u>	<u>229,242,976</u>	<u>129,356,103</u>
EXPENSES				
Operating	353,142,460	353,142,460	204,987,705	148,154,755
Non-Operating	<u>5,456,619</u>	<u>5,456,619</u>	<u>5,947,855</u>	<u>(491,236)</u>
Total Expenses	<u>358,599,079</u>	<u>358,599,079</u>	<u>210,935,561</u>	<u>147,663,518</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,307,415</u>	<u>\$ (18,307,415)</u>

* Annual Budget Operating Revenue includes prior year carryover
Annual Budget Operating Expenses include reserves

** Actual YTD operating expenses does not include commitments