

# **FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2014**

As of April 30, 2014



Department of Finance  
Office of the City Comptroller

**Purpose, Scope and Content**

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (April 30, 2014). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenues and expenditures (“Actuals”), and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of April 30, 2014, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of April 30, 2014. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of April 30, 2013.

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## General Fund

### Fund Status Summary

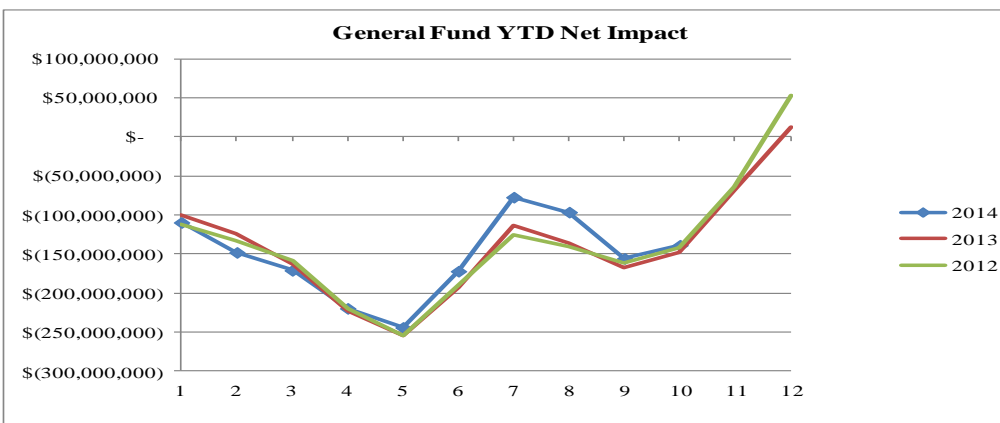
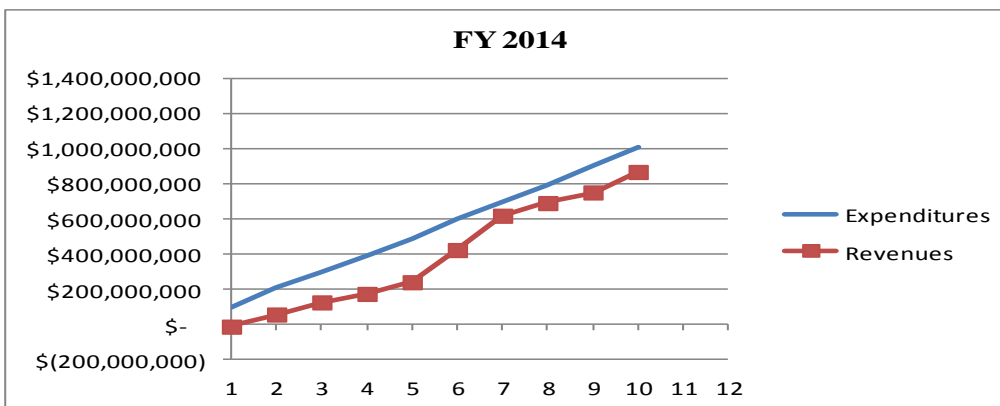
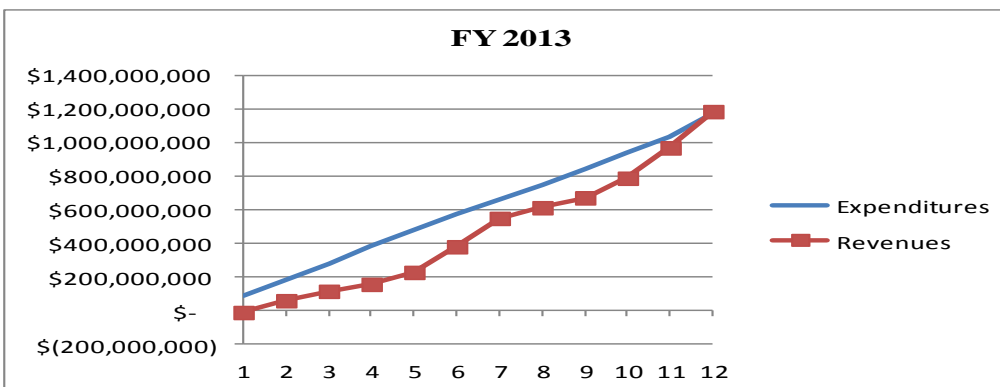
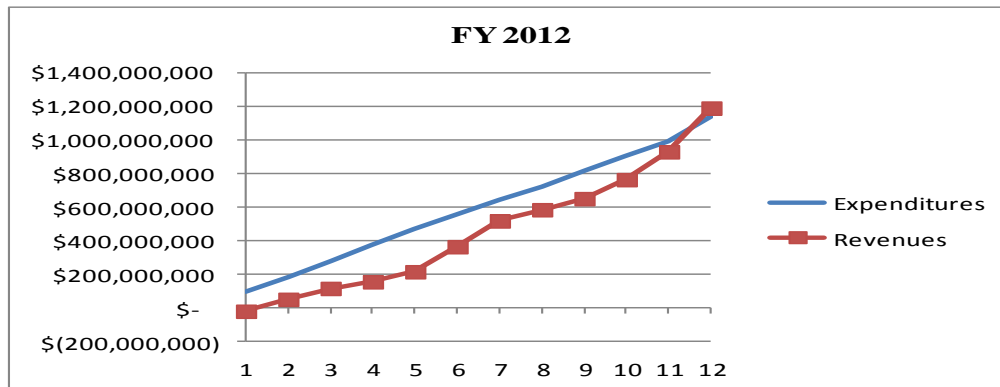
As of April 30, 2014, year-to-date General Fund expenditures of \$1.006 billion exceed revenues of \$867.4 million by approximately \$139.0 million. Once the approximate \$40.6 million of encumbered commitments are taken into account, this difference grows to approximately \$179.5 million.

#### General Fund Status Summary

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>FY14 YTD Actuals</b>
Revenues	\$ 1,205,364,350	\$ 1,247,180,705	\$ 867,439,045
Expenditures	1,227,807,199	1,269,613,554	1,006,328,754
	<u>\$ (22,442,849)</u>	<u>\$ (22,432,849)</u>	\$ (138,889,709)
Encumbrances			40,579,525
<b>Net Impact</b>			<u><b>\$ (179,469,234)</b></u>

It is normal for year-to-date expenditures to exceed year-to-date revenues for a substantial portion of the year. Personnel and Fringe expenditures, which represent about 72% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 34% of the total revenue budget, is mostly collected during December, January, April, and May. Sales Tax, which represents about 21% of total revenue budget, consistently reflects a monthly lag of at least 10% of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly or accrued when invoiced, also contributing to the uneven pattern of revenue postings.

The graphs on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2012, 2013, and 2014. As evidenced by the graphs, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graph illustrates the cumulative net impact (deficit) for each period of fiscal years 2012, 2013, and 2014. The pattern reflects increasingly large deficits through period 5 and then a general reduction of those deficits as property taxes are collected in periods 6, 7, 10, and 11 and as other revenues are recorded throughout the fiscal year.



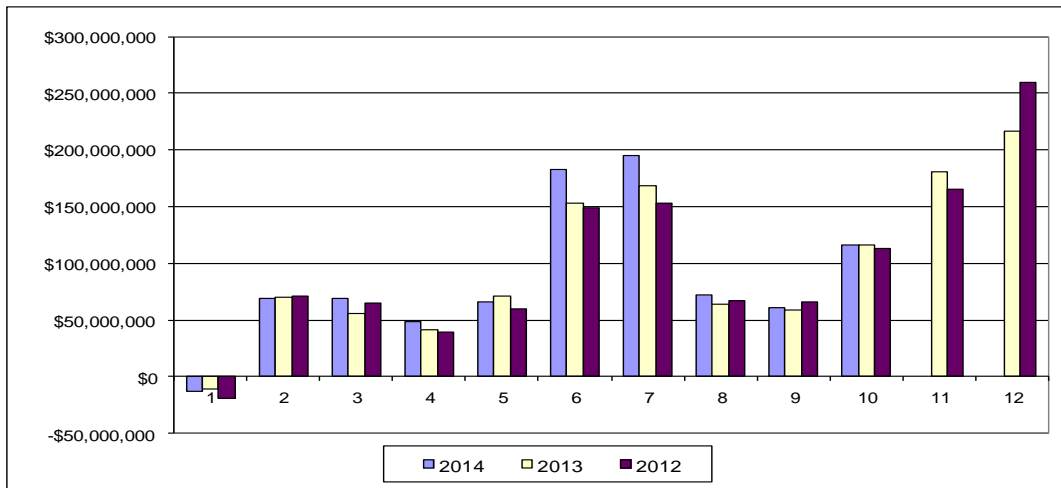
**Revenue Summary**

General Fund revenues totaled \$867.4 million which is approximately \$79.9 million (10.1%) higher than this point last year. One-time revenues contributing to this variance were the approximately \$38.5 million in property tax distributions from the Redevelopment Property Tax Trust Fund (RPTTF) and the payment of \$9.8 million received as the result of the San Diego Data Processing Corporation (SDDPC) dissolution. The remaining variance of \$31.6 million is comprised of timing differences and revenue growth. Further detail is discussed in the Revenue by Category section.

The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 10 of Fiscal Year 2014.

**General Fund Revenue Analysis**

<b>Period</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
1	\$ (12,401,577)	\$ (11,111,353)	\$ (19,314,950)
2	69,042,340	70,134,534	70,898,498
3	68,858,756	55,893,081	64,827,122
4	48,345,304	41,473,138	39,467,398
5	66,422,301	71,052,292	59,737,347
6	183,034,741	152,660,746	149,109,588
7	195,186,673	168,620,827	153,097,111
8	71,983,009	63,537,453	66,723,251
9	60,429,004	58,659,548	65,920,208
10	116,538,494	116,633,002	113,119,595
YTD Pd 10	<u>\$ 867,439,045</u>	787,553,268	763,585,168
11		180,382,572	165,363,726
12		216,230,207	260,158,029
YTD Total		<u>\$ 1,184,166,047</u>	<u>\$ 1,189,106,923</u>



**Revenue by Category**

The table below shows current year and prior year comparative data for General Fund revenues by category followed by a discussion of significant year-to-year variances. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

**YTD General Fund Revenues by Category (July 1 - April 30)**

<b>Category</b>	<b>FY14 Revenue</b>	<b>FY13 Revenue</b>	<b>Change</b>	<b>%</b>
Property Taxes	\$ 354,807,201	\$ 311,984,775	\$ 42,822,426	13.7%
Sales Taxes	153,130,530	146,073,936	7,056,594	4.8%
Transient Occupancy Taxes	66,008,405	62,740,714	3,267,691	5.2%
Licenses & Permits	29,393,408	27,305,580	2,087,828	7.6%
Franchises	39,531,520	36,015,082	3,516,438	9.8%
Revenue from Other Agencies	7,508,489	9,718,792	(2,210,303)	-22.7%
Charges for Current Services	102,606,176	93,789,577	8,816,599	9.4%
Other Miscellaneous Revenue	14,178,429	6,734,263	7,444,166	110.5%
Transfers	37,268,834	30,249,584	7,019,250	23.2%
Remaining Revenue Categories	63,006,053	62,940,965	65,088	0.1%
<b>Total GF Revenues</b>	<b>\$ 867,439,045</b>	<b>\$ 787,553,268</b>	<b>\$ 79,885,777</b>	<b>10.1%</b>

- *Property Taxes* totaled \$354.8 million, which is \$42.8 million higher than this point last year. This variance is mainly due to a distribution of property tax from the Redevelopment Property Tax Trust Fund (RPTTF) related to the Due Diligence Review of Successor Agency’s Non-Housing Assets. Also contributing to the variance were increases in Motor Vehicle License Fees (MVLFF) and the 1.0 percent base property taxes. These increases were partially offset by a one-time refund of property tax administration fees in Fiscal Year 2013.
- *Sales Taxes* totaled \$153.1 million, which is approximately \$7.1 million higher than this point last year. This variance is primarily due to an increase in consumer spending.
- *Transient Occupancy Taxes* totaled \$66.0 million, which is approximately \$3.3 million higher than this point last year. This variance is due to continued growth in the local tourism industry.
- *Licenses and Permits* revenue totaled approximately \$29.4 million, which is approximately \$2.1 million higher than this point last year. This variance is primarily due to part of Fiscal Year 2013 parking meter revenues were collected in Fiscal Year 2014, combined with small increases in parking meter revenues and various other licenses and permits categories.
- *Franchises* revenue totaled \$39.5 million, which is \$3.5 million higher than this point last year. This variance is primarily due to increases in refuse collections and revenues from SDG&E, which were partially offset by a decrease in revenue from cable companies.

- *Revenue from Other Agencies* totaled \$7.5 million, which is \$2.2 million lower than this point last year and is primarily due to a one-time distribution of excess San Diego Service Authority for Freeway Emergency (SAFE) reserve funds from San Diego Association of Governments (SANDAG) in Fiscal Year 2013.
- *Charges for Current Services* totaled \$102.6 million, which is \$8.8 million higher than this point last year. This variance is mainly due to reimbursements for fire and lifeguard services provided during Fiscal Year 2013 but collected in the current year, and the increases in reimbursements for police services, fire services, and Transportation and Storm Water Department services in current fiscal year. Also contributing to the variance are timing differences in collections of Hazardous Incident Response Team (H.I.R.T) fees.
- *Other Miscellaneous Revenue* totaled approximately \$14.2 million, which is \$7.4 million higher than this point last year. The increase is primarily due to a payment received as the result of the San Diego Data Processing Corporation (SDDPC) dissolution. The increase was partially offset by the City's Tax and Revenue Anticipation Notes (TRANs) bond premium in Fiscal Year 2013. TRANs were not issued in Fiscal Year 2014.
- *Transfers* totaled approximately \$37.3 million, which is \$7.0 million higher than this point last year and is primarily due to a current year transfer of a portion of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund, and a timing difference in the transfer from the Safety Sales Tax Fund to the General Fund. Partially offsetting this was a decrease in transfers from the Successor Agency for funding the Convention Center debt service payments, and a decrease in Homeland Security grant reimbursements.

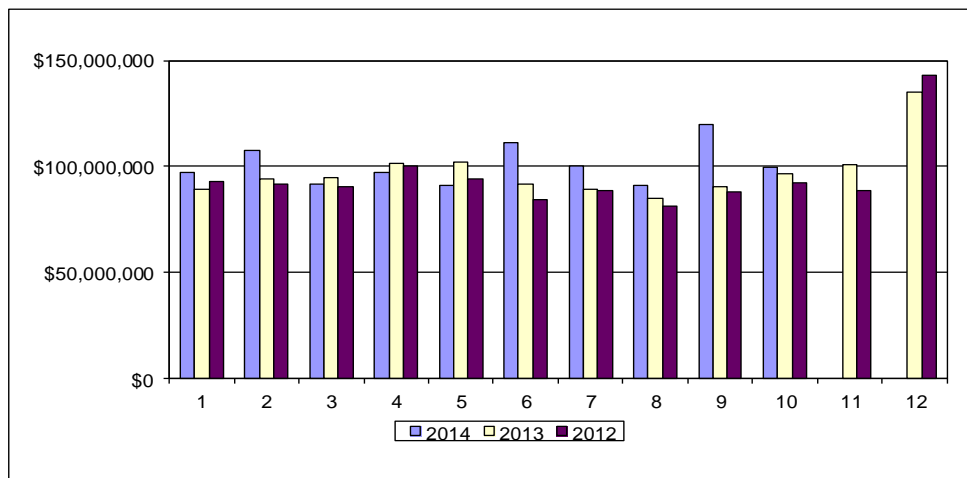
**Expenditures Summary**

General Fund expenditures totaled approximately \$1.006 billion, which is an approximate \$71.1 million (7.6%) increase over Fiscal Year 2013. Primarily contributing to this variance are the expenditure increases of \$25.0 million in retirement contributions, \$12.8 million in flexible benefit costs, \$7.4 million related to the Mayoral Special Elections, and the recent transfers of approximately \$17.5 million in excess equity in accordance with the Fiscal Year 2014 Mid-Year Budget Revisions. The remaining variance of \$8.4 million is due to actual increases in expenditures and timing differences and is further discussed in the Expenditures by Category section.

The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 10 of Fiscal Year 2014.

**General Fund Expenditure Analysis**

<b>Period</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
1	\$ 97,308,583	\$ 89,343,942	\$ 93,182,899
2	107,467,721	94,326,514	91,940,288
3	91,839,913	94,450,793	90,525,894
4	97,061,966	101,604,273	100,414,905
5	90,859,784	102,066,063	94,296,632
6	110,978,948	91,727,638	84,620,272
7	100,326,938	89,448,321	88,430,953
8	91,132,824	85,120,734	81,523,228
9	119,819,478	90,536,192	87,799,616
10	99,532,599	96,621,755	92,366,359
YTD Pd 10	<u>\$ 1,006,328,754</u>	935,246,225	905,101,046
11		100,767,394	88,540,951
12		135,063,217	142,866,946
YTD Pd 12		<u>\$ 1,171,076,836</u>	<u>\$ 1,136,508,943</u>





Expenditures by Category

The table below shows current year and prior year comparative data for General Fund expenditures by category, followed by a discussion of significant variances.

**YTD General Fund Expenditures By Category (July 1 - April 30)**

<b>Category</b>	<b>FY14 Actuals</b>	<b>FY13 Actuals</b>	<b>Change</b>	<b>%</b>
Personnel Services	\$ 427,894,381	\$ 420,924,068	\$ 6,970,313	1.7%
Fringe Benefits	301,780,099	260,225,122	41,554,977	16.0%
Supplies	21,004,285	17,870,677	3,133,608	17.5%
Contracts	142,832,079	116,766,617	26,065,462	22.3%
Information Technology	19,468,631	23,892,034	(4,423,403)	-18.5%
Energy & Utilities	29,104,495	25,583,052	3,521,443	13.8%
Other Expenditures	4,601,102	2,684,626	1,916,476	71.4%
Transfers	53,942,440	61,945,281	(8,002,841)	-12.9%
Remaining Expenditure Categories	5,701,242	5,354,748	346,494	6.5%
<b>Total Expenditures</b>	<b>\$ 1,006,328,754</b>	<b>\$ 935,246,225</b>	<b>\$ 71,082,529</b>	<b>7.6%</b>

- *Personnel Services* expenditures are up approximately \$7.0 million from this point last year, primarily due to current year non-pensionable compensation increases in accordance with the 2013 five-year labor agreements with the various employee organizations.
- *Fringe Benefits* expenditures are up approximately \$41.6 million from this point last year, mainly due to increases in retirement contributions, flexible benefits increases for certain labor groups and increases in the workers' compensation rates in accordance with the City's Reserve Policy.
- *Supplies* expenditures are up \$3.1 million from this point last year. This variance was primarily due to increases in the uniform allowance amount, and equipment purchases for Police Department.
- *Contracts* expenditures are up approximately \$26.1 million from this point last year. This variance was primarily due to expenses related to the Mayoral Special Elections, increases in vehicle fleet usage costs, refuse disposal fees, and the additional \$10.1 million payment to the Public Liability Fund per the Mid Year Budget Monitoring Report.
- *Information Technology* expenditures are down \$4.4 million from this point last year, which is primarily due to one-time expenses related to the transition of Information Technology services from the San Diego Data Processing Corporation to Atos, Xerox and CGI during Fiscal Year 2013. This was partially offset by an increase for replacement of old desktops due to the Windows 7 Migration.

- *Energy and Utilities* expenditures are up \$3.5 million from this point last year, which is primarily due to timing differences in the billing of fuel costs, and increases in electric costs and water hydrant costs.
- *Other* expenditures are up \$1.9 million from this point last year, which is primarily due to a Fiscal Year 2014 payment made to San Diego City Employees’ Retirement System (SDCERS) for Supplemental COLA benefits.
- *Transfers* are down \$8.0 million from this point last year, which is primarily due to decreases in wireless communications and SAP allocation transfers, and decreases in Fiscal Year 2014 budgeted transfers to Capital Improvement Projects and the Public Liability Reserve Fund. These decreases were partially offset by increases in budgeted transfers to Information Technology (IT) fund in Fiscal Year 2014, transfers to Fleet for equipment purchases, and debt service payments on Deferred Capital Financing bonds, combined with approximately \$17.5 million in additional transfers of excess equity approved in the Fiscal Year 2014 Mid-Year Budget Revisions as detailed in the table presented below.

**Fund Transfers - Fiscal Year 2014 Mid-Year Budget Revisions - Resolution 308783**

Description	Section No.	Amount	SENDER FUND	RECEIVER FUND
1 Public Liability Pay-Go *	5.a	10,100,000	100000-General Fund	720045 - Public Liability Pay-Go
2 Public Liability Reserve Contribution	5.b	3,200,000	100000-General Fund	720046 - Public Liability Reserve
3 South Chollas Landfill Improvement-CIP	5.c & 7	2,370,000	100000-General Fund	400265 - GF Contributions to CIP
4 South Chollas Landfill Improvement-CIP	5.c & 7	630,000	100000-General Fund	400265 - GF Contributions to CIP
5 NPPO - New Vehicles	5.g	242,400	100000-General Fund	720011 - GF Fleet Replacement Fund
6 Temporary Fire Station-CIP	5.h & 7	420,000	100000-General Fund	400265 - GF Contributions to CIP
7 Upgrade the City's Website	5.j	265,999	100000-General Fund	200308 - Department of IT
8 Kumeyaay Campground - New Vehicle	5.m	36,000	100000-General Fund	720011 - GF Fleet Replacement Fund
9 Outfitting Lifeguard Vehicles	6	200,000	100000-General Fund	720000 - Fleet Operating Fund
<b>TOTAL</b>		<b>17,464,399</b>		

\* Classified under Contracts category.

**Department Expenditure Variances**

The table below shows current year and prior year comparative data for General Fund expenditures by department, followed by a discussion of significant variances. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

**Year-to-Year Variance Analysis (July 1 - April 30)**

<u>Department</u>	<u>FY14 Expenditures</u>	<u>FY13 Expenditures</u>	<u>Change</u>	<u>%</u>
Library	\$ 34,461,318	\$ 31,512,525	\$ 2,948,793	9.4%
Park & Recreation	73,206,658	66,965,594	6,241,064	9.3%
Citywide Program Expenditures	75,023,452	56,736,578	18,286,874	32.2%
Fire-Rescue	183,452,983	168,647,816	14,805,167	8.8%
Police	351,162,663	336,097,838	15,064,825	4.5%
Environmental Services	29,170,850	27,057,293	2,113,557	7.8%
Remaining Departments	259,850,830	248,228,581	11,622,249	4.7%
<b>Total Expenditures</b>	<b>\$ 1,006,328,754</b>	<b>\$ 935,246,225</b>	<b>\$ 71,082,529</b>	<b>7.6%</b>

- *Library* expenditures totaled approximately \$34.5 million, which is approximate \$2.9 million higher than this point last year. This variance is primarily due to increases in retirement contributions, flexible benefit costs, electric service costs, security services, and professional services.
- *Park and Recreation* expenditures totaled \$73.2 million, which is \$6.2 million higher than this point last year. This variance is due to the addition of new positions and increases in retirement contributions, flexible benefit costs, vehicle fleet usage costs, and water hydrant costs.
- *Citywide Program* expenditures totaled \$75.0 million, which is approximately \$18.3 million higher than this point last year. This variance is primarily due to increases in debt service payments on Deferred Capital Financing bonds, expenses related to the Mayoral Special Elections, the Supplemental COLA benefit payment made to SDCERS, and the increase in transfers to the Public Liability Funds. These increases were partially offset by decreases in transfers to Capital Improvement Projects and rent expenses. Additional details of Citywide Program expenditures can be found on Schedule 3 accompanying this report.
- *Fire-Rescue* expenditures totaled approximately \$183.5 million, which is \$14.8 million higher than this point last year and is primarily due to increases in retirement contributions, flexible benefit costs, workers' compensation insurance and vehicle fleet usage costs.
- *Police* expenditures totaled approximately \$351.2 million, which is approximately \$15.1 million higher than this point last year. This is primarily due to increases in retirement contributions, flexible benefit costs, uniform allowances, and vehicle fleet usage costs. These increases were partially offset by decreases in the wireless communications and SAP allocation transfers.

- *Environmental Services* expenditures totaled approximately \$29.2 million, which is \$2.1 million higher than this point last year and is primarily due to increases in retirement contributions and vehicle fleet usage costs.

**GENERAL FUND BUDGET RECONCILIATION**

General Fund budget has not been changed from last reporting period.

Two actions authorized by the City Council have affected the Fiscal Year 2014 Adopted Budget as of April 30, 2014 and are detailed in the table presented below. The first action increased both estimated revenue and appropriations by \$992 thousand for the reorganization of the City’s management structure and related matters. The second action is related to the Fiscal Year 2014 Mid-Year Budget Revisions, which increased both the estimated revenue and appropriations by \$40.8 million.

**General Fund Budget Reconciliation**

<b>Estimated Revenue</b>		
<b>Action</b>	<b>Authority</b>	<b>Amount</b>
<b>Fiscal Year 2014 Adopted Budget</b>	<b>O-20289</b>	<b>\$ 1,205,364,350</b>
Revenue Increase for the Reorganization of the Management Structure	R-308540	992,135
Revenue Increase - Fiscal Year 2014 Mid-Year Budget Revisions	R-308783	40,824,220
<b>Fiscal Year 2014 Revised Budget</b>		<b>\$ 1,247,180,705</b>
<b>Expenditure Appropriations</b>		
<b>Action</b>	<b>Authority</b>	<b>Amount</b>
<b>Fiscal Year 2014 Adopted Budget</b>	<b>O-20289</b>	<b>\$ 1,227,807,199</b>
Appropriation Increase for the Reorganization of the Management Structure	R-308540	992,135
Appropriation Increase - Fiscal Year 2014 Mid-Year Budget Revisions	R-308783	40,814,220
<b>Fiscal Year 2014 Revised Budget</b>		<b>\$ 1,269,613,554</b>
Expenditure Appropriation increase was offset by:		
<b>General Fund Reserves</b>		<b>\$ 22,432,849</b>

**Other Budgeted Funds**

**Water Fund**

Water Fund revenues totaled \$350.7 million, which is approximately \$15.1 million (4.5%) higher than last fiscal year. This increase is primarily due to water sales, as a result of the water rate increase that went into effect January 1, 2014, combined with increases in State Revolving Loan Fund proceeds, capacity charges, and a transfer from the Public Liability Fund for a portion of the 2007 wildfires settlement. These increases were partially offset by decreases in the drawdown of bond proceeds, revenue from Federal grants and cooperative agreements.

Water Fund expenses totaled approximately \$309.4 million, which represents an increase of \$29.7 million (10.6%) from last year and is primarily due to water purchases. Additionally, there were increases in retirement contributions, water meters, capital expenditures, debt service payments, and professional services.

As the following table indicates, revenues exceed operating expenses by approximately \$41.4 million. Once the approximate \$86.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenues by \$45.5 million. This deficit will decrease as the year progresses and the budgeted revenues are collected.

**Water Fund Summary**

	<u>Current Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
Revenues <sup>1</sup>	\$427,607,269	\$ 350,740,718	\$ -	\$ 350,740,718
Expenses	<u>439,479,961</u>	<u>309,361,929</u>	<u>86,915,257</u>	<u>396,277,186</u>
<b>Net Impact</b>	<b><u>\$ (11,872,692)</u></b>	<b><u>\$ 41,378,789</u></b>	<b><u>\$ (86,915,257)</u></b>	<b><u>\$ (45,536,467)</u></b>

<sup>1</sup> Revenues include amount related to CIP projects.

Additional details of Water Fund revenues and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

**Sewer Fund**

Sewer Fund revenues totaled approximately \$336.4 million, which is approximately \$28.9 million (9.4%) higher than last fiscal year and is primarily due to increases in State Revolving Fund loan proceeds, sewer service charges, and sewer capacity charges.

Sewer Fund expenses totaled approximately \$183.2 million which represents a decrease of approximately \$57.6 million (23.9%) from last year and is primarily due to timing differences of debt service payments and loan repayments. The decrease was partially offset by increases in retirement contributions, chemical purchases, and electrical services.

As the following table indicates, revenues exceed operating expenses by \$153.2 million. Once the approximate \$122.5 million of encumbered commitments are taken into account, revenues exceed expenses and encumbrances by approximately \$30.7 million.

**Sewer Fund Summary**

	Current Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenues <sup>1</sup>	\$ 409,155,844	\$ 336,367,154	\$ -	\$ 336,367,154
Expenses	340,106,335	183,163,483	122,546,006	305,709,489
<b>Net Impact</b>	<b>\$ 69,049,509</b>	<b>\$ 153,203,671</b>	<b>\$(122,546,006)</b>	<b>\$ 30,657,665</b>

<sup>1</sup> Revenues include amount related to CIP projects.

Additional details of Sewer Fund revenues and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

## **Supporting Schedules**

The schedules below are presented in the following pages:

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Other Budgeted Funds Revenue Status Report	21
Other Budgeted Funds Expenditure Status Report	22

## **Appendices**

Financial information for the City's component units as of Period 10, Fiscal Year 2014 is included in the appendices starting on page 23. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego City Employees' Retirement System

Appendix C: San Diego Housing Commission

Appendix D: San Diego Convention Center Corporation (not available)



**General Fund Summary (83% of Year Completed)**

	<b>FY14 Adopted Budget</b>	<b>FY14 Current Budget</b>	<b>FY14 Year-to-Date Actuals</b>	<b>FY14 % of Current Budget</b>	<b>FY13 Year-to-Date Actuals</b>	<b>Actuals FY14/FY13 Change</b>	<b>FY14/FY13 % Change</b>
<b>Revenue</b>							
Property Taxes	\$ 408,003,167	\$ 443,929,982	\$ 354,807,201	79.9%	\$ 311,984,775	\$ 42,822,426	13.7%
Sales Taxes	248,138,819	248,138,819	153,130,530	61.7%	146,073,936	7,056,594	4.8%
Transient Occupancy Taxes	87,857,500	87,857,500	66,008,405	75.1%	62,740,714	3,267,691	5.2%
Property Transfer Taxes	7,026,588	7,026,588	5,436,064	77.4%	4,394,367	1,041,697	23.7%
Licenses & Permits	31,826,763	31,836,763	29,393,408	92.3%	27,305,580	2,087,828	7.6%
Fines & Forfeitures	29,349,993	29,349,993	22,570,311	76.9%	21,979,044	591,267	2.7%
Interest & Dividends	859,389	859,389	206,312	24.0%	1,250,146	(1,043,834)	-83.5%
Franchises	68,430,845	68,430,845	39,531,520	57.8%	36,015,082	3,516,438	9.8%
Rents & Concessions	44,079,403	44,079,403	34,793,366	78.9%	35,317,408	(524,042)	-1.5%
Revenues From Other Agencies	8,847,428	8,847,428	7,508,489	84.9%	9,718,792	(2,210,303)	-22.7%
Charges for Current Services	177,116,688	176,754,506	102,606,176	58.1%	93,789,577	8,816,599	9.4%
Miscellaneous Revenues	6,678,224	7,040,406	14,178,429	201.4%	6,734,263	7,444,166	110.5%
Transfers	87,149,543	93,029,083	37,268,834	40.1%	30,249,584	7,019,250	23.2%
<b>Total General Fund Revenue</b>	<b>\$ 1,205,364,350</b>	<b>\$ 1,247,180,705</b>	<b>\$ 867,439,045</b>	<b>69.6%</b>	<b>\$ 787,553,268</b>	<b>\$ 79,885,777</b>	<b>10.1%</b>
<b>Expenditures</b>							
Personnel Services	\$ 515,853,033	\$ 521,574,941	\$ 427,894,381	82.0%	\$ 420,924,068	\$ 6,970,313	1.7%
<b>Total PE</b>	<b>515,853,033</b>	<b>521,574,941</b>	<b>427,894,381</b>	<b>82.0%</b>	<b>420,924,068</b>	<b>6,970,313</b>	<b>1.7%</b>
Fringe Benefits	370,532,713	374,834,427	301,780,099	80.5%	260,225,122	41,554,977	16.0%
Supplies	25,012,251	27,368,732	21,004,285	76.7%	17,870,677	3,133,608	17.5%
Contracts	148,594,139	183,137,260	142,832,079	78.0%	116,766,617	26,065,462	22.3%
Information Technology	29,689,628	31,851,924	19,468,631	61.1%	23,892,034	(4,423,403)	-18.5%
Energy & Utilities	38,741,346	38,662,196	29,104,495	75.3%	25,583,052	3,521,443	13.8%
Capital Expenditure	2,688,940	2,569,557	1,411,560	54.9%	401,097	1,010,463	251.9%
Debt	7,422,657	7,422,657	4,289,682	57.8%	4,953,651	(663,969)	-13.4%
Other Expenditures	7,720,506	5,699,156	4,601,102	80.7%	2,684,626	1,916,476	71.4%
Transfers	81,551,986	76,492,704	53,942,440	70.5%	61,945,281	(8,002,841)	-12.9%
<b>Total NPE</b>	<b>711,954,166</b>	<b>748,038,613</b>	<b>578,434,373</b>	<b>77.3%</b>	<b>514,322,157</b>	<b>64,112,216</b>	<b>12.5%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,227,807,199</b>	<b>\$ 1,269,613,554</b>	<b>\$ 1,006,328,754</b>	<b>79.3%</b>	<b>\$ 935,246,225</b>	<b>\$ 71,082,529</b>	<b>7.6%</b>
<b>General Fund Encumbrances</b>			40,579,525		39,451,181	1,128,344	
<b>Net Impact</b>	<b>\$ (22,442,849)</b>	<b>\$ (22,432,849)</b>	<b>\$ (179,469,234)</b>		<b>\$ (187,144,138)</b>	<b>\$ 7,674,904</b>	

**General Fund Revenue Status Report**  
**As of Period 10, Ended April 30, 2014 (83% Completed)**  
**(Unaudited)**

	FY14 Period-to-Date Revenue	FY14 Current Budget	FY14 % of Current Budget	FY13 Period-to-Date Revenue	FY14/FY13 Change	FY14/FY13 % Change
<b>Property Taxes</b>	\$ 354,807,201	\$ 443,929,982	79.9%	\$ 311,984,775	\$ 42,822,426	13.7%
<b>Sales Taxes</b>	153,130,530	248,138,819	61.7%	146,073,936	7,056,594	4.8%
<b>Transient Occupancy Taxes</b>	66,008,405	87,857,500	75.1%	62,740,714	3,267,691	5.2%
<b>Property Transfer Taxes</b>	5,436,064	7,026,588	77.4%	4,394,367	1,041,697	23.7%
<b>Licenses &amp; Permits</b>						
Business Taxes	6,271,538	6,953,129	90.2%	6,021,722	249,816	4.1%
Rental Unit Taxes	6,880,610	6,785,000	101.4%	6,512,802	367,808	5.6%
Parking Meters	7,188,854	8,369,891	85.9%	6,621,541	567,313	8.6%
Alarm Permit Fees	2,488,650	2,958,334	84.1%	2,300,222	188,428	8.2%
Application Fees	2,089,801	1,952,500	107.0%	1,571,073	518,728	33.0%
Other Licenses & Permits	4,473,955	4,817,909	92.9%	4,278,220	195,735	4.6%
<b>Total Licenses &amp; Permits</b>	<b>29,393,408</b>	<b>31,836,763</b>	<b>92.3%</b>	<b>27,305,580</b>	<b>2,087,828</b>	<b>7.6%</b>
<b>Fines &amp; Forfeitures</b>						
Parking Citations	15,283,141	18,298,430	83.5%	13,911,262	1,371,879	9.9%
Municipal Court	4,516,696	6,945,761	65.0%	5,824,350	(1,307,654)	-22.5%
Other Fines & Forfeitures	2,770,474	4,105,802	67.5%	2,243,432	527,042	23.5%
<b>Total Fines &amp; Forfeitures</b>	<b>22,570,311</b>	<b>29,349,993</b>	<b>76.9%</b>	<b>21,979,044</b>	<b>591,267</b>	<b>2.7%</b>
<b>Interest &amp; Dividends</b>	206,312	859,389	24.0%	1,250,146	(1,043,834)	-83.5%
<b>Franchises</b>						
SDG&E	20,440,679	35,553,223	57.5%	17,185,587	3,255,092	18.9%
CATV	9,743,788	19,441,622	50.1%	10,274,415	(530,627)	-5.2%
Refuse Collection	5,708,398	9,100,000	62.7%	5,132,847	575,551	11.2%
Other Franchises	3,638,655	4,336,000	83.9%	3,422,233	216,422	6.3%
<b>Total Franchises</b>	<b>39,531,520</b>	<b>68,430,845</b>	<b>57.8%</b>	<b>36,015,082</b>	<b>3,516,438</b>	<b>9.8%</b>
<b>Rents &amp; Concessions</b>						
Mission Bay	21,730,284	28,614,678	75.9%	22,807,676	(1,077,392)	-4.7%
Pueblo Lands	4,422,692	4,818,228	91.8%	3,851,310	571,382	14.8%
Other Rents and Concessions	8,640,390	10,646,497	81.2%	8,658,422	(18,032)	-0.2%
<b>Total Rents &amp; Concessions</b>	<b>34,793,366</b>	<b>44,079,403</b>	<b>78.9%</b>	<b>35,317,408</b>	<b>(524,042)</b>	<b>-1.5%</b>
<b>Revenue from Other Agencies</b>	7,508,489	8,847,428	84.9%	9,718,792	(2,210,303)	-22.7%
<b>Charges for Current Services</b>	102,606,176	176,754,506	58.1%	93,789,577	8,816,599	9.4%
<b>Other Miscellaneous Revenue</b>	14,178,429	7,040,406	201.4%	6,734,263	7,444,166	110.5%
<b>Transfers</b>	37,268,834	93,029,083	40.1%	30,249,584	7,019,250	23.2%
<b>Total General Fund Revenue</b>	<b>\$ 867,439,045</b>	<b>\$1,247,180,705</b>	<b>69.6%</b>	<b>\$ 787,553,268</b>	<b>\$ 79,885,777</b>	<b>10.1%</b>

**General Fund Expenditure Status Report**  
**As of Period 10, Ended April 30, 2014 (83% Completed)**  
**(Unaudited)**

	<b>FY14 Period-to-Date Expenditure</b>	<b>FY14 Current Budget</b>	<b>% Consumed</b>	<b>FY13 Period-to-Date Expenditure</b>	<b>FY14/FY13 Change</b>	<b>FY14/FY13 % Change</b>
<b>City Planning and Development</b>						
Development Services	\$ 10,572,970	\$ 15,048,760	70.3%	\$ 10,571,595	\$ 1,375	0.0%
<b>Community Services</b>						
Library	34,461,318	43,830,337	78.6%	31,512,525	2,948,793	9.4%
Park & Recreation	73,206,658	91,053,529	80.4%	66,965,594	6,241,064	9.3%
<b>Office of the Assistant COO</b>						
Administration	1,374,299	1,568,542	87.6%	2,046,810	(672,511)	-32.9%
Economic Development	8,137,248	15,496,154	52.5%	7,607,040	530,208	7.0%
Human Resources	2,498,538	2,990,862	83.5%	1,797,966	700,572	39.0%
Office of the Assistant Chief Operating Officer <sup>3</sup>	1,208,946	1,546,039	78.2%	880,362	328,584	37.3%
Purchasing & Contracting	3,189,735	4,804,683	66.4%	2,410,734	779,001	32.3%
<b>Office of the Chief Financial Officer</b>						
City Comptroller	8,839,151	11,035,845	80.1%	8,334,227	504,924	6.1%
City Treasurer	12,262,131	20,578,483	59.6%	11,707,434	554,697	4.7%
Citywide Program Expenditures	75,023,452	85,657,801	87.6%	56,736,578	18,286,874	32.2%
Debt Management	1,900,790	2,447,811	77.7%	1,743,229	157,561	9.0%
Department of Information Technology	1,498,362	2,858,000	52.4%	470,615	1,027,747	218.4%
Financial Management	3,182,492	4,091,604	77.8%	3,057,049	125,443	4.1%
Office of the Chief Financial Officer	644,988	990,531	65.1%	336,432	308,556	91.7%
<b>Office of the Chief of Staff</b>						
Community & Legislative Services	2,811,655	3,671,233	76.6%	2,849,955	(38,300)	-1.3%
Multimedia Services	498,831	688,991	72.4%	401,178	97,653	24.3%
Civic & Urban Initiatives <sup>1</sup>	239,920	713,960	33.6%	-	239,920	-
<b>Office of the Mayor and COO</b>						
Office of the Mayor and COO	907,222	1,470,103	61.7%	424,678	482,544	113.6%
<b>Other</b>						
Tax Anticipation Notes	1,750	2,630,000	0.1%	43,250	(41,500)	-96.0%
<b>Public Safety and Homeland Security</b>						
Fire-Rescue	183,452,983	225,652,714	81.3%	168,647,816	14,805,167	8.8%
Office of Homeland Security	1,499,348	1,735,205	86.4%	1,409,302	90,046	6.4%
Police	351,162,663	429,668,384	81.7%	336,097,838	15,064,825	4.5%
<b>Public Utilities</b>						
Water	1,899,772	1,969,446	96.5%	1,329,890	569,882	42.9%
<b>Public Works</b>						
Contracting <sup>2</sup>	1,754,116	2,107,234	83.2%	-	1,754,116	-
Engineering & Capital Projects	51,578,337	63,711,989	81.0%	49,603,343	1,974,994	4.0%
Environmental Services	29,170,850	36,185,845	80.6%	27,057,293	2,113,557	7.8%
General Services	12,568,818	16,835,063	74.7%	11,942,631	626,187	5.2%
Public Works	345,646	627,463	55.1%	408,573	(62,927)	-15.4%
Real Estate Assets	3,519,029	4,852,350	72.5%	3,378,574	140,455	4.2%
Transportation & Storm Water	67,259,591	95,260,018	70.6%	68,145,525	(885,934)	-1.3%
<b>Non-Mayoral</b>						
City Attorney	36,903,089	46,074,075	80.1%	35,587,565	1,315,524	3.7%
City Auditor	2,609,446	3,888,785	67.1%	2,358,450	250,996	10.6%
City Clerk	3,979,876	5,314,707	74.9%	3,832,091	147,785	3.9%
Council Administration	1,351,738	1,896,193	71.3%	1,437,401	(85,663)	-6.0%
City Council - District 1	786,434	1,125,642	69.9%	792,791	(6,357)	-0.8%
City Council - District 2	710,574	1,092,496	65.0%	758,001	(47,427)	-6.3%
City Council - District 3	688,447	1,202,322	57.3%	852,370	(163,923)	-19.2%
City Council - District 4	880,840	1,327,574	66.3%	825,792	55,048	6.7%
City Council - District 5	634,771	1,340,403	47.4%	748,573	(113,802)	-15.2%
City Council - District 6	748,405	1,195,801	62.6%	811,856	(63,451)	-7.8%
City Council - District 7	829,630	1,187,922	69.8%	828,779	851	0.1%
City Council - District 8	782,020	1,227,738	63.7%	838,203	(56,183)	-6.7%
City Council - District 9	743,707	1,188,084	62.6%	378,418	365,289	96.5%
Ethics Commission	753,692	977,334	77.1%	644,135	109,557	17.0%
Office of the IBA	1,423,289	1,775,306	80.2%	1,380,854	42,435	3.1%
Personnel	5,831,187	7,020,193	83.1%	5,252,910	578,277	11.0%
<b>Total General Fund Expenditures</b>	<b>\$ 1,006,328,754</b>	<b>\$ 1,269,613,554</b>	<b>79.3%</b>	<b>\$ 935,246,225</b>	<b>\$ 71,082,529</b>	<b>7.6%</b>

<sup>1</sup> New in Fiscal Year 2014<sup>2</sup> New in Fiscal Year 2014. Contracting Department was a part of Engineering and Capital Projects Department in Fiscal Year 2013.<sup>3</sup> Business Office was combined with the Office of the Assistant Chief Operating Officer in Fiscal Year 2014. Prior Year expenditures have been reclassified accordingly.

**Citywide Program Expenditure Status Report**  
**As of Period 10, Ended April 30, 2014 (83% Completed)**  
**(Unaudited)**

	<b>FY14 Period-to-Date Expenditure</b>	<b>FY14 Current Budget</b>	<b>% Consumed</b>	<b>FY13 Period-to-Date Expenditure</b>	<b>FY14/FY13 Change</b>	<b>FY14/FY13 % Change</b>
<b>Citywide Program Expenditures</b>						
Assessments To Public Property	\$ 420,928	\$ 504,200	83.5%	\$ 133,446	\$ 287,482	215.4%
Business Cooperation Program	20,355	350,000	5.8%	250,981	(230,626)	-91.9%
Citywide Elections	7,986,951	8,400,000	95.1%	572,035	7,414,916	1296.2%
Corporate Master Leases Rent	8,878,499	9,570,118	92.8%	10,127,862	(1,249,363)	-12.3%
Deferred Capital Debt Service	10,722,350	10,699,819	100.2%	8,127,236	2,595,114	31.9%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Insurance	1,132,529	1,562,879	72.5%	1,206,778	(74,249)	-6.2%
McGuigan Settlement	8,007,674	8,007,675	100.0%	8,007,672	2	0.0%
Memberships	697,708	630,000	110.7%	728,402	(30,694)	-4.2%
Preservation of Benefits	1,000,000	1,700,000	58.8%	980,000	20,000	2.0%
Property Tax Administration	3,663,311	3,823,343	95.8%	3,641,279	22,032	0.6%
Public Liability Claims Xfer-Claims Fund	24,606,208	24,606,208	100.0%	12,206,208	12,400,000	101.6%
Public Liab Claims Xfer-Reserves	3,301,700	3,301,700	100.0%	6,100,000	(2,798,300)	-45.9%
Public Use Leases	1,582,144	1,582,144	100.0%	1,502,488	79,656	5.3%
Redistricting Commission	-	-	-	-	-	-
Special Consulting Services	1,193,737	3,240,000	36.8%	2,082,691	(888,954)	-42.7%
Supplemental COLA Benefit <sup>1</sup>	1,400,858	1,400,858	100.0%	-	1,400,858	-
Transfer to Capital Improvement Program	-	-	-	1,000,000	(1,000,000)	-100.0%
Transfer to Park Improvement Funds	-	5,614,678	-	-	-	-
Transportation Subsidy	408,500	659,179	62.0%	69,500	339,000	487.8%
<b>Total Citywide Program Expenditures</b>	<b>\$ 75,023,452</b>	<b>\$ 85,657,801</b>	<b>87.6%</b>	<b>\$ 56,736,578</b>	<b>\$ 18,286,874</b>	<b>32.2%</b>

<sup>1</sup> New program in Fiscal Year 2014.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 10, Ended April 30, 2014 (83% Completed)**  
**(Unaudited)**

	<u>FY14 Period-to-Date Revenue</u>	<u>FY14 Current Budget</u>	<u>FY14 % of Current Budget</u>	<u>FY13 Period-to-Date Revenue</u>	<u>FY14/FY13 Change</u>	<u>FY14/FY13 % Change</u>
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 42,305,214	\$ 47,381,357	89.3%	\$ 40,357,195	\$ 1,948,019	4.8%
Facilities Financing Fund	1,454,794	2,110,074	68.9%	1,381,075	73,719	5.3%
Mission Bay Improvement Fund	26,497	3,114,678	0.9%	16,361	10,136	62.0%
Regional Park Improvements Fund	24,077	2,500,000	1.0%	29,156	(5,079)	-17.4%
Solid Waste Local Enforcement Agency Fund	653,424	795,693	82.1%	645,147	8,277	1.3%
<b>Community Services</b>						
Environmental Growth Fund 1/3	2,277,571	3,945,786	57.7%	1,920,377	357,194	18.6%
Environmental Growth Fund 2/3	4,557,811	7,898,572	57.7%	3,843,524	714,287	18.6%
Golf Course Enterprise Fund	15,930,520	18,371,747	86.7%	14,583,366	1,347,154	9.2%
Los Penasquitos Canyon Preserve Fund	141,668	186,000	76.2%	30,046	111,622	371.5%
Maintenance Assessment District (MAD) Funds	15,083,709	21,102,445	71.5%	14,004,616	1,079,093	7.7%
<b>Office of the Assistant COO</b>						
Central Stores Internal Service Fund	9,973,661	13,356,784	74.7%	8,217,475	1,756,186	21.4%
<b>Information Technology</b>						
GIS Fund	1,328,834	1,616,274	82.2%	1,463,691	(134,857)	-9.2%
Information Technology Fund	9,599,509	9,089,850	105.6%	7,858,789	1,740,720	22.1%
SAP Support Fund	21,071,877	21,101,243	99.9%	25,940,673	(4,868,796)	-18.8%
Wireless Communication Technology Fund	7,352,198	7,534,476	97.6%	8,332,567	(980,369)	-11.8%
<b>Office of the Chief Financial Officer</b>						
Risk Management Fund	57,307	9,060,699	0.6%	153,762	(96,455)	-62.7%
<b>Office of the Chief of Staff</b>						
Public Art Fund	431,087	-	-	45,105	385,982	855.7%
Special Promotional Program -TOT	59,432,468	80,020,455	74.3%	56,576,957	2,855,511	5.0%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	336,367,154	409,155,844	82.2%	307,417,455	28,949,699	9.4%
Water Department Fund	350,740,718	427,607,269	82.0%	335,645,577	15,095,142	4.5%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	7,910,979	10,770,000	73.5%	7,844,550	66,429	0.8%
Fire and Lifeguard Facilities Fund	1,380,622	1,380,219	100.0%	893,406	487,216	54.5%
Junior Lifeguard Program Fund	600,886	596,027	100.8%	561,718	39,168	7.0%
Police Decentralization Fund	-	3,749,765	-	-	-	-
Seized and Forfeited Assets Funds	1,207,503	1,010,000	119.6%	1,621,004	(413,502)	-25.5%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund	14,941,820	19,478,416	76.7%	10,887,231	4,054,589	37.2%
Automated Refuse Container Fund	613,359	700,000	87.6%	709,513	(96,154)	-13.6%
City Airport Fund	3,740,139	4,690,334	79.7%	3,682,766	57,373	1.6%
Concourse and Parking Garages Fund	2,514,983	2,704,844	93.0%	2,433,382	81,601	3.4%
Energy Conservation Program Fund	2,336,891	2,319,443	100.8%	3,377,703	(1,040,812)	-30.8%
Fleet Services Funds	65,622,155	80,392,974	81.6%	56,539,916	9,082,240	16.1%
New Convention Center	3,281,821	3,280,000	100.1%	3,401,078	(119,257)	-3.5%
PETCO Park Fund	15,859,928	16,494,163	96.2%	16,987,606	(1,127,678)	-6.6%
Publishing Services Internal Fund	2,674,337	3,413,041	78.4%	2,376,390	297,947	12.5%
QUALCOMM Stadium Operating Fund	13,043,115	16,477,809	79.2%	13,976,516	(933,401)	-6.7%
Recycling Fund	14,768,995	17,777,651	83.1%	14,754,896	14,099	0.1%
Refuse Disposal Funds	22,411,776	27,874,301	80.4%	21,578,786	832,990	3.9%
Storm Drain Fund	4,514,440	5,700,000	79.2%	4,340,112	174,328	4.0%
Utilities Undergrounding Program Fund	26,024,013	49,091,916	53.0%	24,105,325	1,918,688	8.0%
<b>Other</b>						
Balboa Park/Mission Bay Improvement	1,509,207	2,060,000	73.3%	1,600,000	(90,793)	-5.7%
Convention Center Complex Funds	9,513,413	14,000,000	68.0%	9,686,295	(172,882)	-1.8%
Gas Tax Fund	16,788,283	20,738,091	81.0%	16,564,998	223,285	1.3%
Safety Sales Tax Fund	6,253,339	8,396,967	74.5%	6,036,486	216,853	3.6%
TransNet Extension Fund	17,459,865	29,179,187	59.8%	24,787,296	(7,327,431)	-29.6%
Trolley Extension Reserve Fund	277,235	1,171,284	23.7%	281,958	(4,723)	-1.7%
Zoological Exhibits Fund	8,568,065	10,030,000	85.4%	8,639,810	(71,745)	-0.8%

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 10, Ended April 30, 2014 (83% Completed)**  
**(Unaudited)**

	<u>FY14 Period-to-Date Expenditures</u>	<u>FY14 Current Budget</u>	<u>% Consumed</u>	<u>FY13 Period-to-Date Expenditures</u>	<u>FY14/FY13 Change</u>	<u>FY14/FY13 % Change</u>
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 35,801,568	\$ 47,715,463	75.0%	\$ 31,431,047	\$ 4,370,521	13.9%
Facilities Financing Fund	1,478,527	2,110,074	70.1%	1,580,874	(102,347)	-6.5%
Solid Waste Local Enforcement Agency Fund	616,799	879,255	70.2%	559,303	57,496	10.3%
<b>Community Services</b>						
Environmental Growth Fund 1/3	2,162,643	3,962,339	54.6%	1,803,330	359,313	19.9%
Environmental Growth Fund 2/3	1,572	8,229,966	0.0%	-	1,572	-
Golf Course Enterprise Fund	9,710,911	15,670,084	62.0%	9,288,479	422,432	4.5%
Los Penasquitos Canyon Preserve Fund	183,280	221,253	82.8%	170,691	12,589	7.4%
Maintenance Assessment District (MAD) Funds	16,461,269	34,822,949	47.3%	13,955,175	2,506,094	18.0%
<b>Office of the Assistant COO</b>						
Central Stores Internal Service Fund	10,357,177	13,356,784	77.5%	8,252,995	2,104,182	25.5%
<b>Information Technology</b>						
GIS Fund	1,173,765	1,585,038	74.1%	1,338,077	(164,312)	-12.3%
Information Technology Fund	7,216,279	10,233,304	70.5%	5,313,343	1,902,936	35.8%
SAP Support	12,786,732	21,185,217	60.4%	19,826,528	(7,039,796)	-35.5%
Wireless Communication Technology Fund	6,623,508	8,869,368	74.7%	7,904,483	(1,280,975)	-16.2%
<b>Office of the Chief Financial Officer</b>						
Risk Management Fund	7,891,441	9,810,299	80.4%	7,314,373	577,068	7.9%
<b>Office of the Chief of Staff</b>						
Public Art Fund	95,711	112,720	84.9%	48,668	47,043	96.7%
Special Promotional program -TOT	44,509,860	87,600,354	50.8%	34,100,294	10,409,566	30.5%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	183,163,483	340,106,335	53.9%	240,761,532	(57,598,049)	-23.9%
Water Department Fund	309,361,929	439,479,961	70.4%	279,664,149	29,697,780	10.6%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	5,813,177	12,123,995	47.9%	6,158,079	(344,902)	-5.6%
Fire and Lifeguard Facilities Fund	1,398,069	1,426,431	98.0%	877,850	520,219	59.3%
Junior Lifeguard Program Fund	403,674	598,027	67.5%	398,100	5,574	1.4%
Police Decentralization Fund	2,318,290	5,120,000	45.3%	780,411	1,537,879	197.1%
Seized and Forfeited Assets Funds	580,210	1,502,812	38.6%	154,432	425,778	275.7%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund	7,387,099	35,064,852	21.1%	3,268,694	4,118,405	126.0%
Automated Refuse Container Fund	509,179	800,000	63.6%	446,116	63,063	14.1%
City Airport Fund	2,342,893	5,791,497	40.5%	3,354,848	(1,011,955)	-30.2%
Concourse and Parking Garages Fund	1,339,298	2,667,291	50.2%	1,362,537	(23,239)	-1.7%
Energy Conservation Program Fund	1,613,253	2,351,728	68.6%	1,841,477	(228,224)	-12.4%
Fleet Services Funds	53,446,578	109,239,941	48.9%	55,853,741	(2,407,163)	-4.3%
New Convention Center	3,405,000	3,405,000	100.0%	3,405,000	-	-
PETCO Park Fund	15,971,926	17,405,049	91.8%	15,009,102	962,824	6.4%
Publishing Services Internal Fund	2,616,069	3,304,127	79.2%	2,337,580	278,489	11.9%
QUALCOMM Stadium Operating Fund	13,537,766	17,090,437	79.2%	12,114,080	1,423,686	11.8%
Recycling Fund	15,916,365	23,292,297	68.3%	14,398,411	1,517,954	10.5%
Refuse Disposal Funds	22,505,849	31,938,996	70.5%	21,194,917	1,310,932	6.2%
Storm Drain Fund	4,276,941	5,700,000	75.0%	4,085,351	191,590	4.7%
Utilities Undergrounding Program Fund	21,782,503	49,092,936	44.4%	25,925,239	(4,142,736)	-16.0%
<b>Other</b>						
Balboa/Mission Bay Improvement	1,837,909	2,069,234	88.8%	2,011,329	(173,420)	-8.6%
Convention Center Complex Funds	12,497,041	13,977,450	89.4%	12,671,337	(174,296)	-1.4%
Gas Tax Fund	16,483,051	20,738,091	79.5%	15,575,514	907,537	5.8%
Safety Sales Tax Fund	3,495,432	8,396,967	41.6%	892,617	2,602,815	291.6%
TransNet Extension Fund	8,357,906	10,225,861	81.7%	6,888,060	1,469,846	21.3%
Trolley Extension Reserve Fund	1,074,504	1,179,299	91.1%	1,166,635	(92,131)	-7.9%
Zoological Exhibits Fund	4,011,798	10,030,000	40.0%	4,280,337	(268,539)	-6.3%

**CIVIC SAN DIEGO**  
As of the Period Ended 04/30/2014

BALANCE SHEET

ASSETS	
Cash .....	\$ 2,970,651
Other Short Term .....	4,088,469
Long Term .....	190,908
Total Assets .....	<u>7,250,029</u>
LIABILITIES	
Short Term .....	240,413
Long Term .....	7,009,617
Total Liabilities .....	<u>7,250,029</u>
TOTAL EQUITY .....	<u>\$ (0)</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating .....	\$ 6,145,000	\$ -	\$ 4,035,714	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>6,145,000</u>	<u>-</u>	<u>4,035,714</u>	<u>-</u>
EXPENSES				
Operating .....	6,145,000	-	4,183,181	-
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>6,145,000</u>	<u>-</u>	<u>4,183,181</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (147,467)</u>	<u>\$ -</u>

\* If applicable

**SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)**

As of the Period Ended 04/30/2014

BALANCE SHEET

## ASSETS

Cash .....	\$	435,957,199
Other Short Term .....		272,456,148
Long Term .....		6,285,081,044
Total Assets .....		<u>6,993,494,391</u>

## LIABILITIES

Short Term .....		450,252,272
Long Term .....		522,476,315
Total Liabilities .....		<u>972,728,587</u>

TOTAL EQUITY .....	\$	<u>6,020,765,804</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating .....	\$ -	\$ -	\$ -	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating .....	43,017,444	-	37,548,423	
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>43,017,444</u>	<u>-</u>	<u>37,548,423</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ (43,017,444)</u>	<u>\$ -</u>	<u>\$ (37,548,423)</u>	<u>\$ -</u>

\* If applicable



**SAN DIEGO HOUSING COMMISSION**

As of Period Ended 04/30/2014 - preliminary/unaudited

BALANCE SHEET

## ASSETS

Cash .....	\$	16,650,180
Other Short Term .....		135,322,933
Long Term .....		427,732,943
Total Assets .....		<u>579,706,056</u>

## LIABILITIES

Short Term .....		20,968,595
Long Term .....		111,369,924
Total Liabilities .....		<u>132,338,519</u>

TOTAL EQUITY .....	\$	<u>447,367,537</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD* Actual	YTD Variance
REVENUE				
Operating .....	\$ 30,463,524	\$ 25,386,270	\$ 26,133,918	\$ (747,648)
Non-Operating .....	189,640,521	158,033,768	156,896,485	1,137,283
Total Revenue .....	<u>220,104,045</u>	<u>183,420,038</u>	<u>183,030,403</u>	<u>389,635</u>
EXPENSES				
Operating .....	203,563,851	171,019,277	170,836,540	182,737
Non-Operating .....	5,642,728	4,702,273	4,956,048	(253,775)
Total Expenses .....	<u>209,206,579</u>	<u>175,721,550</u>	<u>175,792,588</u>	<u>(71,038)</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ 10,897,466</u>	<u>\$ 7,698,488</u>	<u>\$ 7,237,815</u>	<u>\$ 460,673</u>

\* Operating Expenses include \$8.3 million of grant expense for the rehabilitation of Hotel Churchill funded with Section 8 Moving to Work fund balance.