



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: August 20, 2010 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of May 31, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2009 through May 31, 2010 (Periods 1 through 11). The budgets presented include the original FY10 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Mary Lewis
Chief Financial Officer


Creighton Papier
Director of Financial Reporting

Attachment:
Financial Performance Report (Charter Section 39 Report) As of May 31, 2010

THIS PAGE LEFT INTENTIONALLY BLANK

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2010

As of May 31, 2010



Department of Finance
Office of the City Comptroller

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Year Performance</i>	<i>Page Number</i>
General Fund Revenues	▲	▼	5
General Fund Expenditures	▼	▼	7
Water Department Revenues	▼	▼	9
Water Department Expenses	▼	▼	9
Sewer Funds Revenue	▲	▲	10
Sewer Funds Expenses	▲	▲	10

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through May 31, 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances. Period-to-Date Budget information is continually monitored and updated throughout the fiscal year.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2010 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies. Additionally, the Comptroller's Office, in conjunction with the OneSD team, is in the process of implementing monthly closing procedures in order to improve interim financial reporting. Until these monthly closing procedures are completed, amounts reported in this report may differ in comparison to final results.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of May 31, 2010 (Period 11). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of May 31, 2009.

This report includes the following components:

	<u>Page #</u>
General Fund	3
Other Budgeted Funds	9
Supporting Schedules	11
Appendices	16

General Fund

SUMMARY

As of May 31, 2010, General Fund revenues totaled \$893.5 million which represents a \$68.3 million (7.1%) decrease from the same point last year. This variance is due to decreases in most revenue categories. Additionally, actual revenues are \$80.0 million (8.2%) lower than the Fiscal Year 2010 Period-to-Date Budget.

General Fund expenditures totaled \$988.7 million as of May 31, 2010 which marks a decrease of \$37.0 million (3.6%) from the same point last year. Additionally, actual expenditures are \$29.5 million (2.9%) lower than the Fiscal Year 2010 Period-to-Date Budget.

Upon the conclusion of Period 11, year-to-date General Fund expenditures exceed revenues by approximately \$95.3 million; however, once the \$24.3 million of encumbered commitments are taken into account, this difference grows to approximately \$119.6 million¹. This relationship is illustrated in the following table.

General Fund Status Summary			
	Adopted Budget	Revised Budget	FY10 YTD Actuals
Revenues	\$ 1,129,706,375	\$ 1,112,622,483	\$ 893,450,852
Expenditures	1,129,706,375	1,112,622,483	988,703,521
	<u>\$ -</u>	<u>\$ -</u>	(95,252,669)
Encumbrances			24,345,585
Net Impact			<u>\$ (119,598,254)</u>

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in the second half of the fiscal year. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Chief Financial Officer released a memo on September 10, 2009 which explained Management's decision to eliminate the use of "prior year" budgets. Prior to Fiscal Year 2010, regular operating funds retained a prior year budget as a means to preserve appropriations for encumbered commitments that are in place at the end of a fiscal year. However, beginning in Fiscal Year 2010, the new policy states that prior year budgets will be eliminated and expenditures related to prior year commitments will consume current year budget. Therefore, the expenditure information contained in this report includes activity related to prior year commitments as well as current year activity. This policy change will improve the transparency of the City's financial reporting as well as budgetary control.

¹ In comparison, the General Fund net impact in Period 10 was (\$192.2) million.

General Fund Summary (92% of Year Completed)

	Adopted Budget	Revised Budget	FY10 Year-to-Date Actuals	% of Revised Budget	FY10/FY09 Change	FY09 Year-to-Date Actuals	FY09 Year-End Totals	% of FY09 Year-End Total
Revenue								
Property Taxes	\$ 382,627,885	\$ 358,047,711	\$ 386,213,308	107.9%	\$ (6,028,130)	\$ 392,241,438	\$ 398,743,287	98.4%
Safety Sales Taxes	7,057,580	7,057,580	5,220,822	74.0%	(580,920)	5,801,742	6,864,621	84.5%
Sales Taxes	210,141,169	210,141,169	150,804,381	71.8%	(19,897,966)	170,702,347	206,053,023	82.8%
Transient Occupancy Taxes	75,907,285	75,907,285	51,691,565	68.1%	(5,959,157)	57,650,722	74,165,454	77.7%
Property Transfer Taxes	4,511,178	4,511,178	4,152,707	92.1%	388,948	3,763,759	4,592,037	82.0%
Licenses & Permits	32,435,859	32,435,859	25,505,680	78.6%	(3,139,224)	28,644,904	31,268,162	91.6%
Fines & Forfeitures	32,433,877	32,376,877	18,900,042	58.4%	(7,341,380)	26,241,422	32,449,674	80.9%
Interest & Dividends	4,091,471	4,091,471	3,961,885	96.8%	(4,820,424)	8,782,309	9,271,366	94.7%
Franchises	73,716,929	73,716,929	47,922,344	65.0%	(1,094,750)	49,017,094	65,096,597	75.3%
Rents & Concessions	41,726,728	41,726,728	34,485,535	82.6%	2,343,167	32,142,368	40,436,616	79.5%
Motor Vehicle License Fees	3,900,000	3,900,000	2,741,662	70.3%	(389,168)	3,130,830	4,555,917	68.7%
Revenues From Other Agencies	3,275,025	3,413,127	3,381,482	99.1%	(1,252,309)	4,633,791	8,560,995	54.1%
Charges for Current Services	152,272,575	152,091,196	117,082,873	77.0%	(9,311,716)	126,394,589	47,827,678	264.3%
Other Revenue	4,152,978	4,682,387	3,843,733	82.1%	887,145	2,956,588	192,549,436	1.5%
Transfers	101,455,836	108,522,986	37,542,833	34.6%	(12,106,977)	49,649,810	4,058,302	1223.4%
Total General Fund Revenue	\$ 1,129,706,375	\$ 1,112,622,483	\$ 893,450,852	80.3%	\$ (68,302,861)	\$ 961,753,713	\$ 1,126,493,165	85.4%
Expenditures								
Personnel Services	\$ 516,133,494	\$ 503,735,049	\$ 454,783,040	90.3%	\$ (22,251,549)	\$ 477,034,589	\$ 526,808,955	90.6%
Total PE	516,133,494	503,735,049	454,783,040	90.3%	(22,251,549)	477,034,589	526,808,955	90.6%
Fringe Benefits	269,391,323	268,713,542	250,628,948	93.3%	(9,032,048)	259,660,996	281,275,239	92.3%
Supplies	24,150,332	23,504,404	17,280,940	73.5%	(3,093,442)	20,374,382	24,551,522	83.0%
Contracts	182,758,472	181,516,588	153,966,515	84.8%	99,967	153,866,548	171,112,501	89.9%
Information Technology	30,913,252	31,958,879	27,450,360	85.9%	(3,401,988)	30,852,348	33,109,005	93.2%
Energy & Utilities	32,398,514	32,984,162	26,995,613	81.8%	(115,072)	27,110,685	31,857,710	85.1%
Other	62,915,557	59,510,480	50,767,018	85.3%	1,524,037	49,242,981	60,984,777	80.7%
Capital Expenditure	5,586,387	4,823,597	1,096,114	22.7%	(939,358)	2,035,472	2,469,153	82.4%
Debt	5,459,044	5,875,782	5,734,973	97.6%	238,978	5,495,995	4,107,405	133.8%
Total NPE	613,572,881	608,887,434	533,920,481	87.7%	(14,718,926)	548,639,407	609,467,312	90.0%
Total General Fund Expenditures	\$ 1,129,706,375	\$ 1,112,622,483	\$ 988,703,521	88.9%	\$ (36,970,475)	\$ 1,025,673,996	\$ 1,136,276,267	90.3%
General Fund Encumbrances			24,345,585		(7,673,814)	32,019,399	31,636,667	
Net Impact	\$ -	\$ -	\$ (119,598,254)		\$ (23,658,572)	\$ (95,939,682)	\$ (41,419,769)	

GENERAL FUND BUDGET RECONCILIATION

Three actions, which were authorized by the City Council, have affected the Adopted Budget as of May 31, 2010 and are detailed in the table presented below. Net appropriations have decreased by \$17.1 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund, the extension of a contract in the General Services Department, and the first quarter budget reductions. These appropriation adjustments were offset by corresponding adjustments to estimated revenue.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS interest earnings	O-19887	627,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
FY2010 Revised Budget		\$ 1,112,622,483

Expenditure Appropriations		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS interest earnings	O-19887	627,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
FY2010 Revised Budget		\$ 1,112,622,483

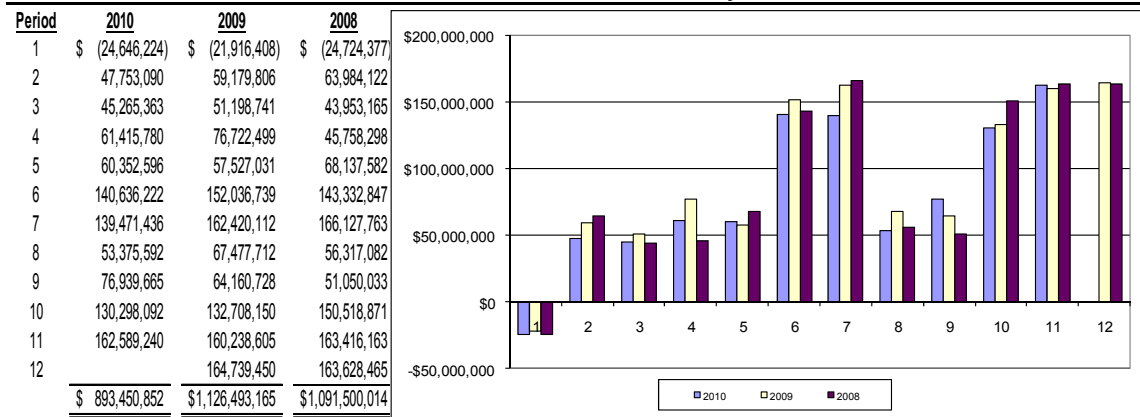
Expenditure Appropriation decreases were offset by:

Revenue Reductions	\$ (17,083,892)
General Fund Reserves	\$ -

GENERAL FUND REVENUE

General Fund revenues totaled \$893.5 million which is \$68.3 million (7.1%) lower than this point last year and is \$80.0 million (8.2%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 11 of Fiscal Year 2010.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$386.2 million which is \$6.0 million less than this point last year and is mainly due to the downturn in the real estate market.
- *Sales Taxes* revenue totaled \$150.8 million which is \$19.9 million less than this point last year and is primarily due to the economic downturn.
- *Fines and Forfeitures* revenue totaled \$18.9 million which is \$7.3 million less than this point last year. This variance is primarily due to a delay in the reconciliation of the Parking Citation receipts clearing account (\$4.6 million) as well as to the receipt of a one-time litigation settlement (\$1.8 million) in Fiscal Year 2009 which was not received in Fiscal Year 2010.
- *Charges for Current Services* revenue totaled \$117.1 million which is \$9.3 million less than this point last year. This variance is mainly due to a decrease in services provided by the Fire-Rescue and Park & Recreation departments.
- *Transfers* revenue totaled \$37.5 million which is \$12.1 million less than this point last year. This variance is primarily due to decreases in budgeted transfers of Gas Tax, Securitized Tobacco Revenue, Parking Garage and TOT revenue.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis				
Category	PTD Budget	FY10 YTD Actuals	Variance	%
Transfers	\$ 76,436,168	\$ 37,542,833	\$ (38,893,335)	-50.9%
Sales Taxes	169,744,496	150,804,381	(18,940,115)	-11.2%
Property Taxes	374,976,133	386,213,308	11,237,175	3.0%
Fines & Forfeitures	29,979,150	18,900,042	(11,079,108)	-37.0%
Franchises	56,535,865	47,922,344	(8,613,521)	-15.2%
Remaining Revenue Categories	265,732,113	252,067,944	(13,664,169)	-5.1%
Total General Fund Revenues	\$ 973,403,925	\$ 893,450,852	\$ (79,953,073)	-8.2%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$988.7 million which is a \$37.0 million (3.6%) decrease from last year. Additionally, General Fund expenditures are \$29.5 million (2.9%) lower than estimated in the Period-to-Date Budget. As previously discussed in the summary section of this report, General Fund expenditures presented in this report include activity related to both current and prior year commitments. The discussion below addresses the expenditure categories with significant changes from last year.

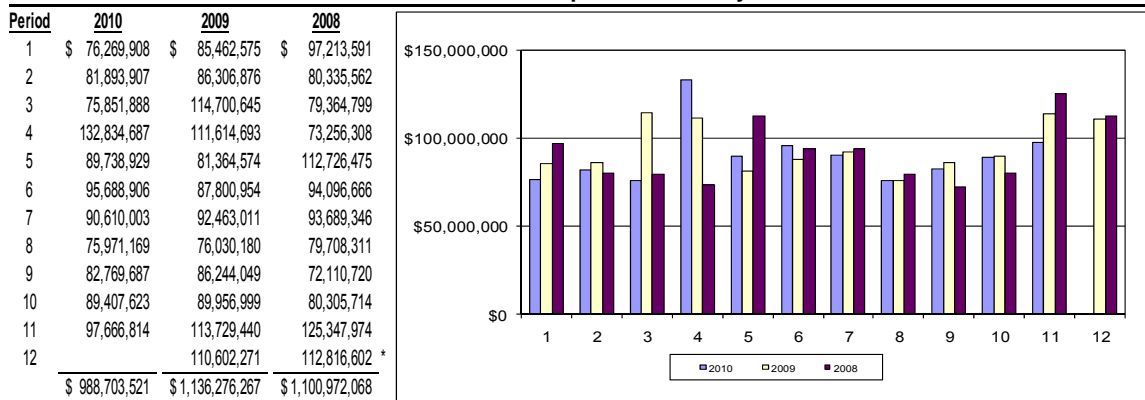
- *Personnel Services* expenditures are down \$22.3 million from this point last year which is primarily due to staffing level decreases in the Police and Fire-Rescue departments.
- *Fringe Benefits* expenditures are down \$9.0 million from this point last year which is primarily due to a decrease in flexible benefit plan expenditures resulting from lower staffing levels. Additionally, the Fiscal Year 2010 actuarially determined Annual Required Contribution (ARC) is lower than the amount calculated in Fiscal Year 2009.

General Fund Expenditures By Category

Category	Revised Budget	FY10 YTD Actuals	FY09 YTD Actuals	YTD Change	%
Personnel Services	\$ 503,735,049	\$ 454,783,040	\$ 477,034,589	\$ (22,251,549)	-4.7%
Fringe Benefits	268,713,542	250,628,948	259,660,996	(9,032,048)	-3.5%
Supplies	23,504,404	17,280,940	20,374,382	(3,093,442)	-15.2%
Contracts	181,516,588	153,966,515	153,866,548	99,967	0.1%
Information Technology	31,958,879	27,450,360	30,852,348	(3,401,988)	-11.0%
Energy & Utilities	32,984,162	26,995,613	27,110,685	(115,072)	-0.4%
Other	59,510,480	50,767,018	49,242,981	1,524,037	3.1%
Capital Expenditure	4,823,597	1,096,114	2,035,472	(939,358)	-46.1%
Debt	5,875,782	5,734,973	5,495,995	238,978	4.3%
Total Expenditures	\$ 1,112,622,483	\$ 988,703,521	\$ 1,025,673,996	\$ (36,970,475)	-3.6%

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of May 31, 2010.

General Fund Expenditure Analysis



*This amount does not include the \$55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$14.6 million which is \$9.8 million lower than this point last year and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.
- *Police* expenditures totaled \$346.9 million which is \$16.9 million lower than this point last year and is primarily due to a decrease in personnel and fringe expenditures resulting from lower staffing levels.
- *Fire-Rescue* expenditures totaled \$172.5 million which is \$5.6 million lower than this point last year and is primarily due to a decrease in personnel and fringe expenditures resulting from lower staffing levels.
- *General Services* expenditures totaled \$55.4 million which is \$6.7 million lower than this point last year and is primarily due to delays of street maintenance contracts related to the recent appropriation increase for the Slurry Seal Group II project (O-19905).
- *Storm Water* expenditures totaled \$37.8 million which is \$11.1 million higher than this point last year. This variance is primarily due to an increase in transfers to fund capital improvement projects and an increase in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY10 Actuals	Variance	%
Police	\$ 371,017,651	\$ 346,872,024	\$ 24,145,627	6.5%
Storm Water	31,850,941	37,784,597	(5,933,656)	-18.6%
Library	34,468,649	31,553,101	2,915,548	8.5%
Citywide Program Expenditures	42,842,103	45,118,770	(2,276,667)	-5.3%
Engineering and Capital Projects	56,983,273	54,732,452	2,250,821	3.9%
Remaining Departments	481,023,667	472,642,577	8,381,090	1.7%
Total Expenditures	\$ 1,018,186,284	\$ 988,703,521	\$ 29,482,763	2.9%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$384.5 million which is a \$38.6 million (9.1%) decrease from last year and is primarily due to lower capacity in building permits, a decrease in services to other funds, a decrease in CIP revenues due to pending State Revolving Fund loan reimbursements, and a decrease in water sales. Additionally, revenue in the department is \$81.6 million (17.5%) below the Period-to-Date Budget.

Water Department expenses totaled \$389.7 million which is a \$5.0 (1.3%) decrease from last year and is primarily due to decreases in CIP projects related to the Miramar Water Treatment Plant Contracts B and C (the projects are in the completion phase). In addition, Water Department expenses are \$31.8 million (8.9%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$23.0 million and CIP expenses exceed CIP revenue by \$28.1 million. In aggregate, year-to-date expenses exceed revenue by \$5.2 million. However, once the \$90.6 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$95.8 million.

Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 386,037,272	\$ 312,587,584	\$ -	\$ 312,587,584
Expenses	372,105,382	289,623,358	36,605,592	326,228,950
Impact from Operations	<u>13,931,890</u>	<u>22,964,226</u>	<u>(36,605,592)</u>	<u>(13,641,366)</u>
Capital Improvement Project				
Revenue	127,593,000	71,896,281	-	71,896,281
Expenses	341,838,985	100,033,447	54,033,046	154,066,493
Impact from CIP	<u>(214,245,985)</u>	<u>(28,137,166)</u>	<u>(54,033,046)</u>	<u>(82,170,212)</u>
Contingency Reserve	17,704,516	-	-	-
Total Net Impact	<u>\$ (218,018,611)</u>	<u>\$ (5,172,940)</u>	<u>\$ (90,638,638)</u>	<u>\$ (95,811,578)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER FUNDS

Sewer Funds revenue totaled \$374.2 million which marks an increase of \$19.5 million (5.5%) from last fiscal year and is primarily due to increases in bond reimbursements related to CIP expenses. In addition, the revenue in the department is \$22.3 million (5.6%) lower than the Period-to-Date Budget.

Sewer expenses totaled \$359.4 million which is up \$61.2 million (20.5%) from last year. This variance is primarily due to increases in CIP projects related to facility upgrades, pipeline and trunk sewer replacement and rehabilitation, as well as to a debt service payment and an SAP support payment that did not happen at this point last year. Similarly, year to date operational expenses related to personnel, chemical purchases, and miscellaneous professional services have also increased in comparison to last year. In addition, Sewer expenses are \$83.7 million (30.3%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$27.6 million and CIP expenses exceed CIP revenue by \$12.8 million. In aggregate, year-to-date revenue exceeds expenses by \$14.8 million. However, once the \$88.2 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$73.4 million.

Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 378,707,556	\$ 319,505,953	\$ -	\$ 319,505,953
Expenses	371,204,756	291,939,494	25,536,108	317,475,602
Impact from Operations	7,502,800	27,566,459	(25,536,108)	2,030,351
Capital Improvement Project				
Revenue	70,625,000	54,698,695	-	54,698,695
Expenses	305,692,570	67,478,440	62,674,517	130,152,957
Impact from CIP	(235,067,570)	(12,779,745)	(62,674,517)	(75,454,262)
Contingency Reserve	11,066,223	-	-	-
Total Net Impact	<u>\$ (238,630,993)</u>	<u>\$ 14,786,714</u>	<u>\$ (88,210,625)</u>	<u>\$ (73,423,911)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
As of Period 11, Ended May 31, 2010 (92% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
Property Taxes	\$ 386,213,308	\$ 358,047,711	107.9%	\$ 374,976,133	\$ 11,237,175	3.0%	\$ 392,241,438	\$ (6,028,130)	-1.5%
Safety Sales Taxes	5,220,822	7,057,580	74.0%	5,801,607	(580,785)	-10.0%	5,801,742	(580,920)	-10.0%
Sales Taxes	150,804,381	210,141,169	71.8%	169,744,496	(18,940,115)	-11.2%	170,702,347	(19,897,966)	-11.7%
Transient Occupancy Taxes	51,691,565	75,907,285	68.1%	59,004,692	(7,313,127)	-12.4%	57,650,722	(5,959,157)	-10.3%
Property Transfer Taxes	4,152,707	4,511,178	92.1%	3,722,010	430,697	11.6%	3,763,759	388,948	10.3%
Licenses & Permits									
Business Taxes	6,749,990	8,781,861	76.9%	6,232,187	517,803	8.3%	8,137,211	(1,387,221)	-17.0%
Rental Unit Taxes	4,890,131	6,775,000	72.2%	5,132,868	(242,737)	-4.7%	6,793,581	(1,903,450)	-28.0%
Parking Meters	6,204,909	6,900,000	89.9%	6,327,742	(122,833)	-1.9%	6,176,370	28,539	0.5%
Refuse Collector Business Taxes	648,738	1,000,000	64.9%	916,663	(267,925)	-29.2%	798,300	(149,562)	-18.7%
Other Licenses & Permits	7,011,912	8,978,998	78.1%	9,694,169	(2,682,257)	-27.7%	6,739,442	272,470	4.0%
Total Licenses & Permits	25,505,680	32,435,859	78.6%	28,303,629	(2,797,949)	-9.9%	28,644,904	(3,139,224)	-11.0%
Fines & Forfeitures									
Parking Citations	6,949,197	17,323,315	40.1%	15,879,699	(8,930,502)	-56.2%	11,790,476	(4,841,279)	-41.1%
Municipal Court	7,281,295	7,813,809	93.2%	7,142,713	138,582	1.9%	7,000,462	280,833	4.0%
Negligent Impound	2,227,473	2,850,000	78.2%	2,612,500	(385,027)	-14.7%	2,948,999	(721,526)	-24.5%
Other Fines & Forfeitures	2,442,077	4,389,753	55.6%	4,344,238	(1,902,161)	-43.8%	4,501,485	(2,059,408)	-45.7%
Total Fines & Forfeitures	18,900,042	32,376,877	58.4%	29,979,150	(11,079,108)	-37.0%	26,241,422	(7,341,380)	-28.0%
Interest & Dividends	3,961,885	4,091,471	96.8%	3,719,879	242,006	6.5%	8,782,309	(4,820,424)	-54.9%
Franchises									
SDG&E	27,881,711	41,410,761	67.3%	31,499,670	(3,617,959)	-11.5%	30,431,008	(2,549,297)	-8.4%
CATV	10,894,881	18,091,168	60.2%	13,749,782	(2,854,901)	-20.8%	12,518,485	(1,623,604)	-13.0%
Refuse Collection	7,028,989	11,330,000	62.0%	8,703,233	(1,674,244)	-19.2%	5,777,180	1,251,809	21.7%
Other Franchises	2,116,763	2,885,000	73.4%	2,583,180	(466,417)	-18.1%	290,421	1,826,342	628.9%
Total Franchises	47,922,344	73,716,929	65.0%	56,535,865	(8,613,521)	-15.2%	49,017,094	(1,094,750)	-2.2%
Rents & Concessions									
Mission Bay	19,071,677	28,036,208	68.0%	26,338,095	(7,266,418)	-27.6%	20,473,568	(1,401,891)	-6.8%
Pueblo Lands	4,663,021	5,327,472	87.5%	4,385,893	277,128	6.3%	3,972,705	690,316	17.4%
Other Rents and Concessions	10,750,837	8,363,048	128.6%	6,570,744	4,180,093	63.6%	7,696,095	3,054,742	39.7%
Total Rents & Concessions	34,485,535	41,726,728	82.6%	37,294,732	(2,809,197)	-7.5%	32,142,368	2,343,167	7.3%
Motor Vehicle License Fees	2,741,662	3,900,000	70.3%	3,094,493	(352,831)	-11.4%	3,130,830	(389,168)	-12.4%
Revenue from Other Agencies	3,381,482	3,413,127	99.1%	3,123,096	258,386	8.3%	4,633,791	(1,252,309)	-27.0%
Charges for Current Services	117,082,873	152,091,196	77.0%	117,785,584	(702,711)	-0.6%	126,394,589	(9,311,716)	-7.4%
Other Revenue	3,843,733	4,682,387	82.1%	3,882,391	(38,658)	-1.0%	2,956,588	887,145	30.0%
Transfers	37,542,833	108,522,986	34.6%	76,436,168	(38,893,335)	-50.9%	49,649,810	(12,106,977)	-24.4%
Total General Fund Revenue	\$ 893,450,852	\$ 1,112,622,483	80.3%	\$ 973,403,925	\$ (79,953,073)	-8.2%	\$ 961,753,713	\$ (68,302,861)	-7.1%

General Fund Expenditure Status Report
As of Period 11, Ended May 31, 2010 (92% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditure	FY10/FY09 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 10,631,701	\$ 14,261,202	74.5%	\$ 10,454,171	\$ (177,530)	-1.7%	\$ 11,401,017	\$ (769,316)	-6.7%
Development Services	5,809,746	6,399,880	90.8%	5,710,203	(99,543)	-1.7%	5,973,812	(164,066)	-2.7%
Community Services									
Library	31,553,101	35,307,936	89.4%	34,468,649	2,915,548	8.5%	33,433,250	(1,880,149)	-5.6%
Park & Recreation	75,280,216	84,426,134	89.2%	75,271,998	(8,218)	-	74,028,095	1,252,121	1.7%
Office of the Assistant COO									
Administration	2,357,127	3,812,779	61.8%	3,299,103	941,976	28.6%	2,763,264	(406,137)	-14.7%
Business Office	802,345	1,295,819	61.9%	771,657	(30,688)	-4.0%	1,085,707	(283,362)	-26.1%
Department of Information Technology	14,552,383	16,234,995	89.6%	16,194,638	1,642,255	10.1%	24,343,795	(9,791,412)	-40.2%
Human Resources	2,305,949	2,331,903	98.9%	1,980,603	(325,346)	-16.4%	1,596,039	709,910	44.5%
Office of the Assistant Chief Operating Officer	252,696	429,150	58.9%	276,224	23,528	8.5%	67,535	185,161	274.2%
Purchasing & Contracting	3,264,989	4,054,049	80.5%	3,309,428	44,439	1.3%	3,543,643	(278,654)	-7.9%
Office of the Chief Financial Officer									
Appropriated Reserve	-	1,666,935	-	-	-	-	-	-	-
City Comptroller	9,897,269	10,467,361	94.6%	9,673,697	(223,572)	-2.3%	10,157,900	(260,631)	-2.6%
City Treasurer	12,186,598	17,402,504	70.0%	12,600,377	413,779	3.3%	11,984,509	202,089	1.7%
Citywide Program Expenditures	45,118,770	51,594,748	87.4%	42,842,103	(2,276,667)	-5.3%	48,820,651	(3,701,881)	-7.6%
Debt Management	2,060,385	2,527,035	81.5%	2,205,526	145,141	6.6%	2,065,847	(5,462)	-0.3%
Financial Management	3,545,708	3,685,854	96.2%	3,322,917	(222,791)	-6.7%	3,620,955	(75,247)	-2.1%
Office of the Chief Financial Officer	569,255	878,434	64.8%	657,754	88,499	13.5%	880,944	(311,689)	-35.4%
Office of the Chief of Staff									
Community & Legislative Services	4,931,220	5,877,548	83.9%	5,369,883	438,663	8.2%	3,653,919	1,277,301	35.0%
Office of the Mayor and COO									
Office of the Mayor and COO	635,002	642,195	98.9%	595,237	(39,765)	-6.7%	696,015	(61,013)	-8.8%
Other									
Tax Anticipation Notes	1,866,202	1,954,297	95.5%	2,003,197	136,995	6.8%	3,019,721	(1,153,519)	-38.2%
Public Safety and Homeland Security									
Office of Homeland Security	1,048,613	1,536,069	68.3%	1,280,064	231,451	18.1%	1,235,371	(186,758)	-15.1%
Police	346,872,024	393,161,435	88.2%	371,017,651	24,145,627	6.5%	363,741,029	(16,869,005)	-4.6%
Fire-Rescue	172,508,133	183,017,067	94.3%	173,945,325	1,437,192	0.8%	178,115,399	(5,607,266)	-3.1%
Public Utilities									
Water ¹	716,053	1,994,583	35.9%	1,828,365	1,112,312	60.8%	1,226,788	(510,735)	-41.6%
Public Works									
Engineering and Capital Projects	54,732,452	62,650,957	87.4%	56,983,273	2,250,821	3.9%	52,852,208	1,880,244	3.6%
Environmental Services	32,713,723	36,872,562	88.7%	32,355,006	(358,717)	-1.1%	34,528,451	(1,814,728)	-5.3%
General Services	55,388,476	65,556,678	84.5%	56,870,414	1,481,938	2.6%	62,112,894	(6,724,418)	-10.8%
Public Works	281,935	309,388	91.1%	283,813	1,878	0.7%	237,693	44,242	18.6%
Real Estate Assets	3,023,468	3,679,355	82.2%	3,224,223	200,755	6.2%	3,465,034	(441,566)	-12.7%
Storm Water	37,784,597	36,165,274	104.5%	31,850,941	(5,933,656)	-18.6%	26,718,670	11,065,927	41.4%
Non-Mayoral									
City Attorney	33,860,419	37,785,738	89.6%	34,973,185	1,112,766	3.2%	33,732,466	127,953	0.4%
City Auditor	2,724,820	2,531,204	107.6%	2,203,457	(521,363)	-23.7%	1,444,140	1,280,680	88.7%
City Clerk	3,888,684	4,316,948	90.1%	4,021,689	133,005	3.3%	3,871,104	17,580	0.5%
Council Administration	1,475,350	1,699,420	86.8%	1,570,065	94,715	6.0%	1,575,583	(100,233)	-6.4%
City Council - District 1	736,965	939,371	78.5%	867,254	130,289	15.0%	828,464	(89,499)	-10.8%
City Council - District 2	743,576	939,371	79.2%	870,092	126,516	14.5%	673,045	70,531	10.5%
City Council - District 3	818,000	966,857	84.6%	887,732	69,732	7.9%	879,247	(61,247)	-7.0%
City Council - District 4	770,621	939,371	82.0%	863,416	92,795	10.7%	920,622	(150,001)	-16.3%
City Council - District 5	735,046	971,384	75.7%	891,872	156,826	17.6%	761,731	(26,685)	-3.5%
City Council - District 6	813,838	971,371	83.8%	902,887	89,049	9.9%	817,931	(4,093)	-0.5%
City Council - District 7	852,084	971,371	87.7%	902,922	50,838	5.6%	912,159	(60,075)	-6.6%
City Council - District 8	794,497	971,371	81.8%	893,224	98,727	11.1%	872,961	(78,464)	-9.0%
Ethics Commission	838,317	865,912	96.8%	797,170	(41,147)	-5.2%	877,986	(39,669)	-4.5%
Office of the IBA	1,389,408	1,453,105	95.6%	1,336,175	(53,233)	-4.0%	1,356,314	33,094	2.4%
Personnel	5,571,760	6,105,563	91.3%	5,558,704	(13,056)	-0.2%	4,872,734	699,026	14.3%
Miscellaneous ²	-	-	-	-	-	-	3,909,354	(3,909,354)	-100.0%
Total General Fund Expenditures	\$ 988,703,521	\$ 1,112,622,483	88.9%	\$ 1,018,186,284	\$ 29,482,763	2.9%	\$1,025,673,996	\$ (36,970,475)	-3.6%

¹ Department was combined with Park & Recreation in Fiscal Year 2009 but is budgeted separately in Fiscal Year 2010.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2010.

Citywide Program Expenditure Status Report
As of Period 11, Ended May 31, 2010 (92% Completed)
(Unaudited)

	<u>Period-to-Date</u> <u>Expenditure</u>	<u>Revised</u> <u>Budget</u>	<u>%</u> <u>Consumed</u>	<u>Period-to-Date</u> <u>Budget</u>	<u>Period-to-Date</u> <u>Variance</u>	<u>%</u> <u>Variance</u>	<u>FY09</u> <u>Period-to-Date</u> <u>Expenditure</u>	<u>FY10/FY09</u> <u>Change</u>	<u>%</u> <u>Change</u>
Citywide Program Expenditures									
Annual Audit	\$ 46,968	\$ 98,703	47.6%	\$ -	\$ (46,968)	-100.0%	\$ 1,197,599	\$ (1,150,631)	-96.1%
Assessments To Public Property	142,645	450,235	31.7%	250,000	107,355	42.9%	199,486	(56,841)	-28.5%
Citywide Elections	917,394	2,000,000	45.9%	1,960,000	1,042,606	53.2%	724,874	192,520	26.6%
Corporate Master Leases Rent	9,284,562	9,350,765	99.3%	8,571,530	(713,032)	-8.3%	9,454,285	(169,723)	-1.8%
Employee Personal Prop Claims	1,323	5,000	26.5%	4,308	2,985	69.3%	2,419	(1,096)	-45.3%
Insurance	1,274,935	1,358,129	93.9%	1,316,415	41,480	3.2%	1,214,736	60,199	5.0%
Memberships	771,068	531,297	145.1%	630,000	(141,068)	-22.4%	689,636	81,432	11.8%
Preservation of Benefits	1,362,553	1,425,000	95.6%	1,000,000	(362,553)	-36.3%	1,210,078	152,475	12.6%
Property Tax Administration	4,974,042	4,639,984	107.2%	2,530,000	(2,444,042)	-96.6%	4,580,691	393,351	8.6%
Public Liability Claims Xfer-Reserves	7,071,350	7,071,350	100.0%	7,071,350	-	-	-	7,071,350	100.0%
Public Liability Claims Xfer-Claims Fund	25,071,350	25,071,350	100.0%	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	993,930	4,850,000	20.5%	1,300,000	306,070	23.5%	1,335,197	(341,267)	-25.6%
Transfer to Park Improvement Funds	-	1,536,208	-	-	-	-	-	-	-
Transportation Subsidy	278,000	278,077	100.0%	208,500	(69,500)	-33.3%	208,500	69,500	33.3%
Miscellaneous ¹	-	-	-	-	-	-	3,150	(3,150)	-100.0%
Total Citywide Program Expenditures	\$ 45,118,770	\$ 51,594,748	87.4%	\$ 42,842,103	\$ (2,276,667)	-5.3%	\$ 48,820,651	\$ (3,701,881)	-7.6%

¹ Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

Other Budgeted Funds Revenue Status Report
As of Period 11, Ended May 31, 2010 (92% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 34,458,071	\$ 45,868,370	75.1%	\$ 42,045,718	\$ (7,587,647)	-18.0%	\$ 34,430,956	\$ 27,115	0.1%
Facilities Financing Fund	1,489,863	2,337,579	63.7%	1,999,469	(509,606)	-25.5%	2,209,347	(719,484)	-32.6%
HUD Programs Administration Fund ¹	24,834	2,358,969	1.1%	2,162,380	(2,137,546)	-98.9%	-	24,834	100.0%
Mission Bay Improvement Fund	101,653	2,536,208	4.0%	-	101,653	100.0%	117,615	(15,962)	-13.6%
Redevelopment Fund	2,560,440	3,399,596	75.3%	3,000,000	(439,560)	-14.7%	2,682,338	(121,898)	-4.5%
Regional Park Improvements Fund	77,788	2,500,000	3.1%	-	77,788	100.0%	110,643	(32,855)	-29.7%
Solid Waste Local Enforcement Agency Fund	551,670	857,528	64.3%	761,012	(209,342)	-27.5%	664,877	(113,207)	-17.0%
Community Services									
Environmental Growth Fund 1/3	3,114,741	4,654,696	66.9%	3,115,016	(275)	-	3,440,241	(325,500)	-9.5%
Environmental Growth Fund 2/3	6,234,724	9,255,891	67.4%	6,182,842	51,882	0.8%	6,911,881	(677,157)	-9.8%
Golf Course Enterprise Fund	14,649,321	17,013,019	86.1%	15,142,038	(492,717)	-3.3%	15,002,647	(353,326)	-2.4%
Library Grants Fund	489,131	455,000	107.5%	390,000	99,131	25.4%	467,898	21,233	4.5%
Los Peñasquitos Canyon Preserve Fund	25,126	176,000	14.3%	6,000	19,126	318.8%	124,022	(98,896)	-79.7%
Office of the Assistant COO									
Central Stores Internal Service Fund	18,028,889	23,780,557	75.8%	21,831,463	(3,802,574)	-17.4%	27,745,363	(9,716,474)	-35.0%
Information Technology Fund	113,847	2,990,226	3.8%	2,990,226	(2,876,379)	-96.2%	12,969,644	(12,855,797)	-99.1%
Office of the Chief Financial Officer									
Risk Management Fund	3,560,861	7,759,270	45.9%	6,956,839	(3,395,978)	-48.8%	3,900,386	(339,525)	-8.7%
SAP Support ¹	12,842,938	12,898,704	99.6%	12,898,704	(55,766)	-0.4%	-	12,842,938	100.0%
Office of the Chief of Staff									
Public Art Fund	-	30,000	-	-	-	-	5,886	(5,886)	-100.0%
Special Promotional Program -TOT	58,003,939	80,477,372	72.1%	73,503,389	(15,499,450)	-21.1%	65,806,919	(7,802,980)	-11.9%
Public Utilities									
Metropolitan Wastewater Fund	374,204,648	449,332,556	83.3%	396,468,883	(22,264,235)	-5.6%	354,744,904	19,459,744	5.5%
Water Department Fund	384,483,865	513,630,272	74.9%	466,062,972	(81,579,107)	-17.5%	423,046,734	(38,562,869)	-9.1%
Public Safety and Homeland Security									
Emergency Medical Services Fund	5,091,790	7,327,295	69.5%	5,281,653	(189,863)	-3.6%	5,123,538	(31,748)	-0.6%
Fire and Lifeguard Facilities Fund	1,622,478	1,617,570	100.3%	1,617,570	4,908	0.3%	1,620,316	2,162	0.1%
Police Decentralization Fund	7,824,648	7,824,648	100.0%	7,824,648	-	-	6,712,161	1,112,487	16.6%
Seized and Forfeited Assets Funds	1,457,631	1,000,000	145.8%	916,663	540,968	59.0%	1,417,958	39,673	2.8%
STOP- Serious Traffic Offenders Program	870,941	1,200,000	72.6%	1,099,989	(229,048)	-20.8%	847,318	23,623	2.8%
Public Works									
AB 2928 - Transportation Relief Fund	6,241,184	15,535,558	40.2%	12,333,807	(6,092,623)	-49.4%	7,808,223	(1,567,039)	-20.1%
Automated Refuse Container Fund	580,057	500,000	116.0%	458,326	121,731	26.6%	537,569	42,488	7.9%
City Airport Fund	5,547,636	5,434,888	102.1%	4,968,799	578,837	11.6%	4,841,258	706,378	14.6%
Concourse and Parking Garages Fund	3,003,574	3,323,005	90.4%	3,011,220	(7,646)	-0.3%	2,900,519	103,055	3.6%
Energy Conservation Program Fund	1,996,478	2,002,305	99.7%	1,957,523	38,955	2.0%	1,859,524	136,954	7.4%
Fleet Services Funds	73,328,926	85,232,345	86.0%	77,482,780	(4,153,854)	-5.4%	82,395,790	(9,066,864)	-11.0%
New Convention Center	5,470,783	4,153,439	131.7%	4,153,439	1,317,344	31.7%	4,324,391	1,146,392	26.5%
PETCO Park Fund	15,029,156	17,701,165	84.9%	15,007,895	21,261	0.1%	11,434,080	3,595,076	31.4%
Publishing Services Internal Fund	4,216,506	5,475,862	77.0%	4,759,423	(542,917)	-11.4%	4,488,629	(272,123)	-6.1%
QUALCOMM Stadium Operating Fund	14,201,937	18,528,129	76.7%	6,279,867	7,922,070	126.2%	17,852,232	(3,650,295)	-20.4%
Recycling Fund	20,200,014	15,866,794	127.3%	13,919,697	6,280,317	45.1%	17,679,961	2,520,053	14.3%
Refuse Disposal Funds	27,070,979	30,594,511	88.5%	27,887,579	(816,600)	-2.9%	31,836,623	(4,765,644)	-15.0%
Storm Drain Fund	5,175,990	6,046,746	85.6%	5,305,167	(129,177)	-2.4%	5,285,247	(109,257)	-2.1%
Utilities Undergrounding Program Fund	52,127,918	50,030,432	104.2%	37,605,526	14,522,392	38.6%	13,169,718	38,958,200	295.8%
Wireless Communication Technology Fund ¹	9,067,155	8,824,943	102.7%	8,599,943	467,212	5.4%	-	9,067,155	100.0%
Other									
Balboa/Mission Bay Improvement	5,468,428	5,468,428	100.0%	5,012,722	455,706	9.1%	6,959,297	(1,490,869)	-21.4%
Bond Interest and Redemption Fund	2,315,330	1,997,794	115.9%	1,991,923	323,407	16.2%	2,332,107	(16,777)	-0.7%
Convention Center Complex Funds	87,630	14,159,142	0.6%	9,640,187	(9,552,557)	-99.1%	15,495,605	(15,407,975)	-99.4%
Gas Tax Fund	18,130,168	24,644,732	73.6%	23,482,505	(5,352,337)	-22.8%	18,539,453	(409,285)	-2.2%
TransNet Extension Fund	64,531	34,299,528	0.2%	327,555	(263,024)	-80.3%	20,123,938	(20,059,407)	-99.7%
Trolley Extension Reserve Fund	576,549	942,078	61.2%	863,566	(287,017)	-33.2%	4,101,245	(3,524,696)	-85.9%
Zoological Exhibits Fund	9,520,233	9,679,780	98.4%	9,679,780	(159,547)	-1.6%	9,783,784	(263,551)	-2.7%

¹ This fund was established in Fiscal Year 2010.

Other Budgeted Funds Expenditure Status Report
As of Period 11, Ended May 31, 2010 (92% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget*	% Consumed	Period-to-Date Budget**	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditures	FY10/FY09 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 34,367,562	\$ 44,476,673	77.3%	\$ 31,215,615	\$ (3,151,947)	-10.1%	\$ 42,616,984	\$ (8,249,422)	-19.4%
Facilities Financing Fund	2,223,182	2,476,627	89.8%	2,252,238	29,056	1.3%	2,063,976	159,206	7.7%
HUD Programs Administration Fund ¹	1,582,812	2,300,196	68.8%	2,117,880	535,068	25.3%	-	1,582,812	100.0%
Mission Bay Improvement Fund	212,983	8,182,253	2.6%	-	(212,983)	-100.0%	228,080	(15,097)	-6.6%
Redevelopment Fund	3,005,549	3,403,272	88.3%	3,125,391	119,842	3.8%	2,989,344	16,205	0.5%
Regional Park Improvements Fund	1,074,457	7,774,903	13.8%	-	(1,074,457)	-100.0%	759,892	314,565	41.4%
Solid Waste Local Enforcement Agency Fund	635,345	895,086	71.0%	754,484	119,139	15.8%	543,079	92,266	17.0%
Community Services									
Environmental Growth Fund 1/3	1,994,157	5,724,846	34.8%	2,042,084	47,927	2.3%	2,490,713	(496,556)	-19.9%
Environmental Growth Fund 2/3	1,027,122	10,562,103	9.7%	862,238	(164,884)	-19.1%	2,387,145	(1,360,023)	-57.0%
Golf Course Enterprise Fund	11,899,054	14,034,111	84.8%	12,905,642	1,006,588	7.8%	11,681,501	217,553	1.9%
Library Grants Fund	22,455	455,000	4.9%	515,325	492,870	95.6%	198,373	(175,918)	-88.7%
Los Penasquitos Canyon Preserve Fund	164,790	194,838	84.6%	151,124	(13,666)	-9.0%	187,733	(22,943)	-12.2%
Office of the Assistant COO									
Central Stores Internal service Fund	25,490,890	34,194,715	74.5%	21,761,718	(3,729,172)	-17.1%	27,084,132	(1,593,242)	-5.9%
Information Technology Fund	3,420,271	4,407,373	77.6%	3,833,339	413,068	10.8%	12,666,689	(9,246,418)	-73.0%
Office of the Chief Financial Officer									
Risk Management Fund	8,543,772	9,237,566	92.5%	8,070,890	(472,882)	-5.9%	7,844,821	698,951	8.9%
SAP Support ¹	10,665,689	12,592,861	84.7%	9,273,428	(1,392,261)	-15.0%	-	10,665,689	100.0%
Office of the Chief of Staff									
Public Art Fund	18,895	52,365	36.1%	44,190	25,295	57.2%	26,829	(7,934)	-29.6%
Special Promotional program -TOT	49,669,168	85,186,733	58.3%	74,339,086	24,669,918	33.2%	67,004,066	(17,334,898)	-25.9%
Public Utilities									
Metropolitan Wastewater Fund	359,417,934	687,963,549	52.2%	275,760,420	(83,657,514)	-30.3%	298,197,906	61,220,028	20.5%
Water Department Fund	389,656,805	731,648,883	53.3%	357,896,292	(31,760,513)	-8.9%	394,705,705	(5,048,900)	-1.3%
Public Safety and Homeland Security									
Emergency Medical Services Fund	5,249,959	8,921,076	58.8%	6,932,383	1,682,424	24.3%	5,672,032	(422,073)	-7.4%
Fire and Lifeguard Facilities Fund	1,641,967	1,663,782	98.7%	1,614,083	(27,884)	-1.7%	1,636,510	5,457	0.3%
Police Decentralization Fund	2,848,294	7,824,648	36.4%	9,514,389	6,666,095	70.1%	2,951,607	(103,313)	-3.5%
Seized and Forfeited Assets Funds	1,758,578	2,213,656	79.4%	1,872,409	113,831	6.1%	2,193,400	(434,822)	-19.8%
STOP- Serious Traffic Offenders Program	430,152	1,200,833	35.8%	805,651	375,499	46.6%	907,720	(477,568)	-52.6%
Public Works									
AB 2928 - Transportation Relief Fund	7,399,868	26,354,062	28.1%	2,728,555	(4,671,313)	-171.2%	-	7,399,868	100.0%
Automated Refuse Container Fund	437,475	715,872	61.1%	638,221	200,746	31.5%	267,791	169,684	63.4%
City Airport Fund	3,499,516	4,214,881	83.0%	4,046,726	547,210	13.5%	3,857,881	(358,365)	-9.3%
Concourse and Parking Garages Fund	2,057,879	4,139,358	49.7%	3,888,574	1,830,695	47.1%	3,646,355	(1,588,476)	-43.6%
Energy Conservation Program Fund	1,510,568	2,068,855	73.0%	1,914,142	403,574	21.1%	1,539,731	(29,163)	-1.9%
Fleet Services Funds	70,266,884	221,420,800	31.7%	71,030,510	763,626	1.1%	63,953,543	6,313,341	9.9%
New Convention Center	3,981,128	12,515,958	31.8%	3,579,829	(401,299)	-11.2%	4,122,238	(141,110)	-3.4%
PETCO Park Fund	21,679,905	23,426,528	92.5%	17,392,451	(4,287,454)	-24.7%	16,139,191	5,540,714	34.3%
Publishing Services Internal Fund	4,270,555	5,759,784	74.1%	4,810,640	540,085	11.2%	4,354,051	(83,496)	-1.9%
QUALCOMM Stadium Operating Fund	15,679,461	18,951,939	82.7%	16,924,804	1,245,343	7.4%	15,342,930	336,531	2.2%
Recycling Fund	16,619,722	22,549,656	73.7%	18,128,677	1,508,955	8.3%	18,435,367	(1,815,645)	-9.8%
Refuse Disposal Funds	26,755,251	39,559,227	67.6%	32,846,713	6,091,462	18.5%	22,873,008	3,882,243	17.0%
Storm Drain Fund	4,285,235	6,046,746	70.9%	4,600,061	314,826	6.8%	3,816,671	468,564	12.3%
Utilities Undergrounding Program Fund	4,908,833	13,175,758	37.3%	1,072,012	(3,836,821)	-357.9%	931,987	3,976,846	426.7%
Wireless Communication Technology Fund ¹	8,627,527	9,912,935	87.0%	9,097,496	469,969	5.2%	-	8,627,527	100.0%
Other									
Balboa/Mission Bay Improvement	5,601,340	5,801,641	96.5%	7,894,069	2,292,729	29.0%	6,974,400	(1,373,060)	-19.7%
Bond Interest and Redemption Fund	2,328,897	2,329,082	100.0%	2,327,798	(1,099)	-	2,332,273	(3,376)	-0.1%
Convention Center Complex Funds	13,840,032	21,784,341	63.5%	16,560,216	2,720,184	16.4%	19,745,174	(5,905,142)	-29.9%
Gas Tax Fund	19,026,962	24,644,732	77.2%	20,730,917	1,703,955	8.2%	19,638,212	(611,250)	-3.1%
TransNet Extension Fund	19,016,000	48,514,548	39.2%	8,042,960	(10,973,040)	-136.4%	10,098,980	8,917,020	88.3%
Trolley Extension Reserve Fund	809,102	6,074,131	13.3%	5,567,925	4,758,823	85.5%	1,258,832	(449,730)	-35.7%
Zoological Exhibits Fund	3,905,860	9,679,780	40.4%	-	(3,905,860)	-100.0%	4,000,000	(94,140)	-2.4%

¹ This fund was established in Fiscal Year 2010.

* Revised Budgets include prior year carry-over appropriations.

** Period-To-Date Budgets do not include Capital Improvement Project transactions.

APPENDICES

Financial information for the City's component units as of Period 11, Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 05/31/10

BALANCE SHEET

ASSETS

Cash	\$	967,787
Other Short Term		526,654
Long Term		568,339
Total Assets		<u>2,062,780</u>

LIABILITIES

Short Term		333,302
Long Term		1,729,478
Total Liabilities		<u>2,062,780</u>

TOTAL EQUITY	\$	<u><u>-</u></u>
--------------------	----	-----------------

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ 8,900,000	\$ 6,180,053
Non-Operating	-	-
Total Revenue	<u>8,900,000</u>	<u>6,180,053</u>
EXPENSES		
Operating	8,900,000	6,180,053
Non-Operating	-	-
Total Expenses	<u>8,900,000</u>	<u>6,180,053</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

-Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 05/31/10

BALANCE SHEET

ASSETS

Cash	\$ 2,558,002
Other Short Term	6,266,819
Long Term	<u>11,100,715</u>
Total Assets	<u>19,925,536</u>

LIABILITIES

Short Term	7,123,981
Long Term	<u>449,904</u>
Total Liabilities	<u>7,573,885</u>

TOTAL EQUITY	<u><u>\$ 12,351,651</u></u>
--------------------	-----------------------------

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 44,576,150	\$ 40,816,847	\$ 41,326,505	\$ 509,658
Non-Operating	<u>50,000</u>	<u>45,833</u>	<u>129,167</u>	<u>83,334</u>
Total Revenue	<u>44,626,150</u>	<u>40,862,680</u>	<u>41,455,672</u>	<u>592,992</u>
EXPENSES				
Operating	45,226,150	41,434,482	40,006,921	(1,427,561)
Non-Operating	<u>2,000,000</u>	<u>1,873,550</u>	<u>2,794,495</u>	<u>920,945</u>
Total Expenses	<u>47,226,150</u>	<u>43,308,032</u>	<u>42,801,416</u>	<u>(506,616)</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (2,600,000)</u></u>	<u><u>\$ (2,445,352)</u></u>	<u><u>\$ (1,345,744)</u></u>	<u><u>\$ 86,376</u></u>
Procured Services Activity.....	\$ 15,950,813	\$ 13,258,315	\$ 29,273,721	\$ 16,015,406

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 5/31/10

BALANCE SHEET

ASSETS

Cash	\$	88,368
Other Short Term		228,067
Long Term		33,735
Total Assets		350,170

LIABILITIES

Short Term		24,191
Long Term		294,270
Other Liabilities.....		42,190
Total Liabilities		360,651

TOTAL EQUITY	\$	<u>(10,481)</u>
--------------------	----	-----------------

INCOME STATEMENT

	Annual Budget FY2010	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	\$ 2,345,600	\$ 1,954,667	\$ 1,693,382	\$ (261,285)
Non-Operating	-	-	20,060	20,060
Total Revenue	2,345,600	1,954,667	1,713,442	(241,225)
EXPENSES				
Operating	2,345,600	1,954,667	1,741,782	(212,885)
Non-Operating	-	-	17,543	17,543
Total Expenses	2,345,600	1,954,667	1,759,325	(195,342)
TOTAL CHANGE IN EQUITY .	\$ -	\$ -	\$ (45,883)	\$ (45,883)

Reconciliation of Total Change in Equity

Reduction of Revenue for PY voided Check	(19,700)
Reverse prepaid expense billed in PY	(36,616)
Decrease to Expense for an Accrual billed in PY	7,916
Subtotal	<u>(48,400)</u>
Non-Operating Revenue	20,060
Non-Operating Expenses	<u>(17,543)</u>
Total	<u>(45,883)</u>

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 5/31/10

BALANCE SHEET

ASSETS

Cash	\$	362,497,808
Other Short Term		4,137,950,177
Long Term		388,354,494
Total Assets		<u>4,888,802,479</u>

LIABILITIES

Short Term		662,536,651
Long Term		388,274,684
Total Liabilities		<u>1,050,811,335</u>

TOTAL EQUITY	\$	<u>3,837,991,144</u>
--------------------	----	-----------------------------

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ -	\$ -
Non-Operating	-	-
Total Revenue	<u>-</u>	<u>-</u>
EXPENSES		
Operating	38,709,206	32,640,201
Non-Operating	-	-
Total Expenses	<u>38,709,206</u>	<u>32,640,201</u>
TOTAL CHANGE IN EQUITY	<u>\$ 38,709,206</u>	<u>\$ 32,640,201</u>

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 2/28/2010

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS	
Cash	\$ 2,484,399
Other Short Term	146,201,865
Long Term	<u>280,560,911</u>
Total Assets	<u>429,247,175</u>
 LIABILITIES	
Short Term	6,662,084
Long Term	<u>66,313,703</u>
Total Liabilities	<u>72,975,787</u>
 TOTAL EQUITY	 <u>\$ 356,271,388</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 306,391,804	\$ 204,261,202	\$ 16,840,001	\$ (187,421,201)
Non-Operating	<u>5,350,239</u>	<u>3,566,826</u>	<u>113,798,473</u>	<u>110,231,647</u>
Total Revenue	<u>311,742,043</u>	<u>207,828,028</u>	<u>130,638,474</u>	<u>(77,189,554)</u>
 EXPENSES				
Operating	306,391,804	204,261,202	123,305,559	(80,955,643)
Non-Operating	<u>5,350,239</u>	<u>3,566,826</u>	<u>1,425,453</u>	<u>(2,141,373)</u>
Total Expenses	<u>311,742,043</u>	<u>207,828,028</u>	<u>124,731,012</u>	<u>(83,097,016)</u>
 TOTAL CHANGE IN EQUITY	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 5,907,462</u>	 <u>\$ 5,907,462</u>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated
- Revenue budget is based on expense operating/non-operating breakdown