

Attachment 1

CITY OF SAN DIEGO
Fiscal Year 2012
Projected General Fund Cash Flow Statement (in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June	Total
General Fund Beginning Cash Balance	\$ 53,421	\$ (157,002)	\$ (181,997)	\$ (223,252)	\$ (251,920)	\$ (262,690)	\$ (198,365)	\$ (123,599)	\$ (130,801)	\$ (137,961)	\$ (100,248)	\$ 4,985	
RECEIPTS:													
Property Tax	2,982	2,234	5,787	6,310	10,025	90,484	82,673	6,217	12,173	62,120	97,034	2,870	\$ 380,908
Triple Flip	-	-	-	-	-	-	26,150	-	-	-	26,150	-	52,300
Sales Tax	11,519	14,403	14,118	11,447	12,968	16,348	11,338	15,119	13,523	9,712	14,176	14,619	159,290
Safety Sales Tax	-	463	377	387	384	443	373	413	539	413	347	882	5,021
Transient Occupancy Tax	2,172	9,654	7,593	9,252	4,515	7,000	4,707	3,615	6,840	6,268	5,572	7,601	74,788
Property Transfer Tax	460	-	464	467	377	452	392	561	341	285	885	464	5,148
Licenses and Permits	2,675	2,622	2,514	2,401	2,211	2,497	2,829	5,066	4,289	2,831	2,683	3,203	35,820
Fines, Forfeitures and Penalties	2,220	2,842	469	6,007	4,058	3,884	2,821	2,849	1,040	2,012	3,996	4,978	37,175
Investment Income	363	248	320	239	88	164	101	135	118	(159)	107	7	1,731
Franchise Fees	1,842	3,885	1	13,541	11,936	2,007	2,814	12,844	-	3,313	12,451	3,175	67,809
Rents and Concessions	1,352	4,152	4,694	4,342	1,945	2,944	2,168	2,185	2,163	3,278	6,426	3,672	39,321
Motor Vehicle License Fees	842	195	432	113	-	-	-	316	154	523	506	184	3,264
Revenue from Other Agencies	167	69	118	107	206	158	158	81	341	101	122	955	2,584
Charges for Current Services	9,025	9,982	9,679	13,553	11,704	9,254	4,324	10,635	37,067	8,910	8,998	23,936	157,067
Other Financing Sources	344	280	2,187	468	6,306	259	3,063	1,366	7,247	13,724	7,047	55,694	97,986
Other Revenue	(245)	509	(90)	77	(96)	660	(125)	68	317	(465)	552	1,959	3,120
TRAN Note	¹ -	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	35,721	51,538	48,662	68,711	66,625	136,554	143,787	61,467	86,152	112,866	187,053	124,197	1,123,332
DISBURSEMENTS:													
Salaries and Wages	38,995	38,995	58,493	38,995	38,995	38,995	38,995	38,995	58,493	38,995	38,995	38,995	506,936
Retirement Advance	² 177,762	-	-	-	-	-	-	-	-	-	-	-	177,762
Fringe Benefits	10,072	10,072	15,107	10,072	10,072	10,072	10,072	10,072	15,107	10,072	10,072	10,072	130,931
Supplies and Services	4,470	21,647	12,257	44,686	15,538	19,368	11,135	16,491	16,176	23,297	29,018	26,368	240,451
Data Processing	5,491	1,220	1,624	1,245	907	534	6,427	677	1,017	964	943	2,495	23,542
Energy	1,254	3,469	1,275	2,156	9,009	1,991	2,340	2,037	2,332	1,652	1,785	4,305	33,605
Capital Outlay	129	1,130	1,161	227	2,874	1,269	52	398	187	173	1,007	(817)	7,790
McGuigan Payment	7,971	-	-	-	-	-	-	-	-	-	-	-	7,971
Note - Principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Note - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	246,144	76,533	89,917	97,380	77,394	72,229	69,021	68,670	93,311	75,152	81,820	81,417	1,128,988
Total Change in Cash	(210,423)	(24,995)	(41,255)	(28,669)	(10,770)	64,325	74,766	(7,202)	(7,160)	37,713	105,233	42,780	\$ (5,656)
General Fund Ending Cash Balance	<u>\$ (157,002)</u>	<u>\$ (181,997)</u>	<u>\$ (223,252)</u>	<u>\$ (251,920)</u>	<u>\$ (262,690)</u>	<u>\$ (198,365)</u>	<u>\$ (123,599)</u>	<u>\$ (130,801)</u>	<u>\$ (137,961)</u>	<u>\$ (100,248)</u>	<u>\$ 4,985</u>	<u>\$ 47,765</u>	
Policy Fund Beginning Cash Balance	³ \$ 96,514	\$ 91,228	\$ 91,803	\$ 96,139	\$ 108,738	\$ 97,979	\$ 101,574	\$ 103,653	\$ 113,325	\$ 118,072	\$ 113,757	\$ 121,878	\$ 121,878
Policy Fund Net Transactions	⁴ (5,286)	575	4,336	12,599	(10,759)	3,595	2,079	9,672	4,747	(4,315)	8,121	(26,681)	(26,681)
Policy Fund Ending Cash Balance	<u>91,228</u>	<u>91,803</u>	<u>96,139</u>	<u>108,738</u>	<u>97,979</u>	<u>101,574</u>	<u>103,653</u>	<u>113,325</u>	<u>118,072</u>	<u>113,757</u>	<u>121,878</u>	<u>95,197</u>	
Total Ending Cash Balance	<u>\$ (65,773)</u>	<u>\$ (90,194)</u>	<u>\$ (127,113)</u>	<u>\$ (143,182)</u>	<u>\$ (164,711)</u>	<u>\$ (96,791)</u>	<u>\$ (19,946)</u>	<u>\$ (17,477)</u>	<u>\$ (19,889)</u>	<u>\$ 13,509</u>	<u>\$ 126,863</u>	<u>\$ 142,962</u>	
REPAYMENT FUND													
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Debt Service Coverage							#DIV/0!			#DIV/0!	#DIV/0!		

Note: Amounts are projected per the FY12 Proposed Budget (inclusive of Mayor's May Revision) as well as Council/IBA revisions.

Footnotes:

¹ Note Borrowing: Principal amount of \$175,000,000; multiple maturities with final maturity of May 31, 2012.

² General Fund portion of the Fiscal Year 2012 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the fiscal year, and therefore, are not fully expended in the General Fund.

³ Beginning cash balance of the policy funds is comprised of amounts available to the General Fund as determined with the advice of the City's Tax Counsel.

⁴ Policy fund activity is shown in the aggregate (receipts less disbursements).

\$164,711