

**"Potential" Annual Excess Revenue**

Period Ending	CCFD*	Plus Port	Primary Bonds		Net Residual	Plus City	Plus Cap Int	Plus ISF	Gap Bonds	Potential Annual Excess Revenue	
			Tier 1 Bonds	Tier 2 Bonds	Revenue				Less City LRBs		
7/1/2015	\$32,970,331		(15,487,550)	(5,895,400)	\$11,587,381			3,500,000	\$13,200,000	(\$8,689,500)	\$19,597,881
7/1/2016	\$34,948,551		(15,485,150)	(5,899,200)	\$13,564,201			3,500,000	\$13,200,000	(\$8,689,500)	\$21,574,701
7/1/2017	\$37,045,464	\$1,100,000	(15,486,800)	(5,896,350)	\$16,762,314	\$3,500,000		1,750,000	\$13,200,000	(\$10,389,500)	\$24,822,814
7/1/2018	\$37,045,464	\$2,460,000	(15,489,200)	(5,895,750)	\$18,120,514	\$3,500,000			\$13,200,000	(\$11,746,500)	\$23,074,014
7/1/2019	\$37,045,464	\$3,710,000	(15,490,000)	(5,892,550)	\$19,372,914	\$3,500,000			\$13,200,000	(\$12,996,500)	\$23,076,414
7/1/2020	\$37,045,464	\$3,821,300	(15,489,000)	(5,896,750)	\$19,481,014	\$3,500,000			\$13,200,000	(\$13,111,500)	\$23,069,514
7/1/2021	\$37,045,464	\$3,908,700	(15,485,250)	(5,899,500)	\$19,569,414	\$3,500,000			\$13,200,000	(\$13,196,750)	\$23,072,664
7/1/2022	\$37,045,464	\$3,000,000	(15,485,250)	(5,897,500)	\$18,662,714	\$3,500,000			\$13,200,000	(\$12,285,750)	\$23,076,964
7/1/2023	\$37,045,464	\$3,000,000	(15,488,250)	(5,895,750)	\$18,661,464	\$3,500,000			\$13,200,000	(\$12,287,500)	\$23,073,964
7/1/2024	\$37,045,464	\$3,000,000	(15,488,500)	(5,894,000)	\$18,662,964	\$3,500,000			\$13,200,000	(\$12,288,000)	\$23,074,964
7/1/2025	\$37,045,464	\$3,000,000	(15,485,500)	(5,897,000)	\$18,662,964	\$3,500,000			\$13,200,000	(\$12,286,750)	\$23,076,214
7/1/2026	\$37,045,464	\$3,000,000	(15,488,750)	(5,894,250)	\$18,662,464	\$3,500,000			\$13,200,000	(\$12,288,250)	\$23,074,214
7/1/2027	\$37,045,464	\$3,000,000	(15,487,250)	(5,895,750)	\$18,662,464	\$3,500,000			\$13,200,000	(\$12,286,750)	\$23,075,714
7/1/2028	\$37,045,464	\$3,000,000	(15,485,500)	(5,901,000)	\$18,658,964	\$3,500,000			\$13,200,000	(\$12,286,750)	\$23,072,214
7/1/2029	\$37,045,464	\$3,000,000	(15,487,750)	(5,894,500)	\$18,663,214	\$3,500,000			\$13,200,000	(\$12,287,500)	\$23,075,714
7/1/2030	\$37,045,464	\$3,000,000	(15,488,000)	(5,896,500)	\$18,660,964	\$3,500,000			\$13,200,000	(\$12,288,250)	\$23,072,714
7/1/2031	\$37,045,464	\$3,000,000	(15,485,500)	(5,896,250)	\$18,663,714	\$3,500,000			\$13,200,000	(\$12,288,250)	\$23,075,464
7/1/2032	\$37,045,464	\$3,000,000	(15,489,500)	(5,893,500)	\$18,662,464	\$3,500,000			\$13,200,000	(\$12,286,750)	\$23,075,714
7/1/2033	\$37,045,464	\$3,000,000	(15,488,750)	(5,893,000)	\$18,663,714	\$3,500,000			\$13,200,000	(\$12,288,000)	\$23,075,714
7/1/2034	\$37,045,464	\$3,000,000	(15,487,500)	(5,899,250)	\$18,658,714	\$3,500,000			\$13,200,000	(\$12,286,000)	\$23,072,714
7/1/2035	\$37,045,464	\$3,000,000	(15,489,750)	(5,896,500)	\$18,659,214	\$3,500,000			\$13,200,000	(\$12,290,000)	\$23,069,214
7/1/2036	\$37,045,464	\$3,000,000	(15,489,250)	(5,894,750)	\$18,661,464	\$3,500,000			\$13,200,000	(\$12,288,750)	\$23,072,714
7/1/2037	\$37,045,464		(15,490,000)	(5,158,500)	\$16,396,964	\$3,500,000			\$13,200,000	(\$9,286,500)	\$23,810,464
7/1/2038	\$37,045,464		(15,485,750)	(5,164,000)	\$16,395,714	\$3,500,000			\$13,200,000	(\$9,287,250)	\$23,808,464
7/1/2039	\$37,045,464		(15,485,500)	(5,165,500)	\$16,394,464	\$3,500,000			\$13,200,000	(\$9,287,250)	\$23,807,214
7/1/2040	\$37,045,464		(15,487,750)	(5,162,750)	\$16,394,964	\$3,500,000			\$13,200,000	(\$9,290,750)	\$23,804,214
7/1/2041	\$37,045,464		(15,486,000)	(5,165,500)	\$16,393,964	\$3,500,000			\$13,200,000	(\$9,286,750)	\$23,807,214
7/1/2042	\$37,045,464		(15,489,000)	(5,163,000)	\$16,393,464	\$3,500,000			\$13,200,000	(\$9,289,750)	\$23,803,714
7/1/2043	\$37,045,464		(15,490,000)	(5,160,000)	\$16,395,464	\$3,500,000			\$13,200,000	(\$9,288,500)	\$23,806,964
7/1/2044	\$37,045,464		(15,487,500)	(5,166,000)	\$16,391,964	\$3,500,000			\$13,200,000	(\$9,287,250)	\$23,804,714
		<b>\$60,000,000</b>	<b>(464,629,450)</b>	<b>(171,020,250)</b>						<b>(\$337,437,000)</b>	

\*Using data derived from the Final Rate and Method of Apportionment of Special Tax, staff indicates CCFD special tax revenues would be approximately \$29.8 million in FY 2013. Applying City TOT growth rates for FY 2014 through FY 2017 (5%, 5.5%, 6%, and 6%) to the \$29.8 million figure for FY 2013 results in projected CCFD special tax revenue of approximately \$37 million in FY 2017. Thereafter, no growth in CCFD revenue is assumed (a conservative assumption that probably understates CCFD revenue over time).