

**OFFICE OF INDEPENDENT BUDGET ANALYST
CITY OF SAN DIEGO
M E M O R A N D U M**

No. 06-11

DATE: June 13, 2006

TO: Honorable Members of the Budget & Finance Committee

FROM: Andrea Tevlin, Independent Budget Analyst

SUBJECT: Fiscal Year 2006 Year-End Budget Adjustments

The purpose of the Fiscal Year 2006 Year-End Budget Adjustment is to request City Council authorization to allow the City Auditor & Comptroller to balance each department and fund as necessary at year-end, and carryover certain Fiscal Year 2006 budget appropriations into Fiscal Year 2007 for specific projects that could not be completed during Fiscal Year 2006.

The Office of the IBA has requested back up material from the Financial Management Department regarding the details of the revenue and expenditure estimates provided in the Report to the City Council, and is currently awaiting this information. The requested information is needed to thoroughly understand the revenue and expenditure projections, as well as to identify and confirm the savings discussed in the report. In order to conduct a final review, the following items have been requested:

- FY 2006 Budget vs. year-end estimates for all major revenues with the net differences and explanations
- FY 06 Budget vs. year end estimates of both revenue and expenditures for all departments (comprehensive list)
- Explanation of the projected appropriated savings net of carryover
- Explanation of the \$12.0 million Public Liability Fund and the \$0.4 million Public Liability Fund transfer
- Information regarding the repayment to Reserves
- Information regarding the cause(s) of the increase in the surplus from \$8 million, as reported on May 30, 2006, during City Council's discussion on final budget modifications, to \$16.4 million as identified in the report.

An IBA report will be issued on Thursday, June 15, 2006 after receiving this information.

Andrea Tevlin
Independent Budget Analyst