



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: June 13, 2012 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of April 30, 2012

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for revenues and expenditures of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2011 through April 30, 2012 (Periods 1 through 10). The budgets presented include the original FY12 Adopted Budget, the current FY12 Revised Budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Creighton Papier
Director of Financial Reporting

Attachment:
Financial Performance Report (Charter Section 39 Report) As of April 30, 2012

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FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2012

As of April 30, 2012



Department of Finance
Office of the City Comptroller

Purpose, Scope, and Content

Pursuant to Section 39 of the City's Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (April 30, 2012). The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. previous fiscal year actuals, current year actuals vs. the Period-to-Date Budget and current year actuals vs. the Revised Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of April 30, 2012, and therefore, does not include forward looking statements or projections.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of April 30, 2012. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of April 30, 2011.

This report includes the following components:

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General Fund

SUMMARY

As of April 30, 2012, General Fund revenues totaled \$759.5 million which represents a \$49.3 million (6.9%) increase from the same point last year and is primarily due to an increase in Transfers, Sales Tax and Property Taxes. Additionally, revenues are approximately \$24.7 million (3.1%) lower than the Fiscal Year 2012 Period-to-Date Budget.

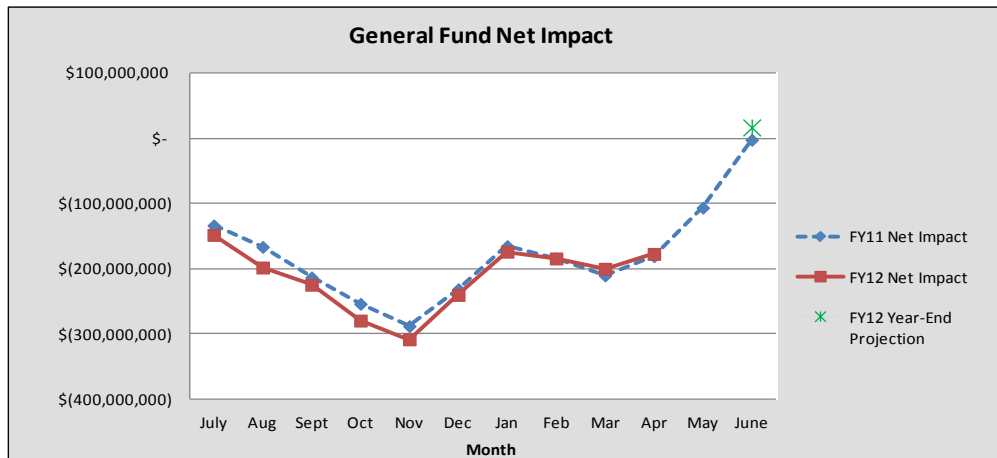
General Fund expenditures totaled \$905.0 million as of April 30, 2012 which represents an increase of \$30.7 million (3.5%) from the same point last year. This increase is primarily in the Public Safety departments and Citywide programs. Additionally, expenditures are \$26.8 million (2.9%) lower than the Fiscal Year 2012 Period-to-Date Budget.

Upon the conclusion of Period 10, year-to-date General Fund expenditures exceed revenues by approximately \$145.5 million; however, once the \$32.2 million of encumbered commitments are taken into account, this difference grows to approximately \$177.7 million. This relationship is illustrated in the following table.

General Fund Status Summary

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY12 YTD Actuals</u>
Revenues	\$ 1,126,603,066	\$ 1,124,645,066	\$ 759,537,882
Expenditures	1,128,388,275	1,131,430,274	904,998,679
	<u>\$ (1,785,209)</u>	<u>\$ (6,785,208)</u>	(145,460,797)
Encumbrances			32,223,114
Net Impact			<u>\$ (177,683,911)</u>

The current deficit impact to General Fund equity is not indicative of projected year-end performance. Expenditures typically exceed revenues during the first five periods of the fiscal year which results in an interim fund balance deficit. As the following chart indicates, this negative equity position begins to decrease in the sixth period of the fiscal year resulting from revenue generated in excess of expenditures.



General Fund Summary (83% of Year Completed)

		Adopted Budget	Revised Budget	FY12 Year-to-Date Actuals	% of Revised Budget	FY11 Year-to-Date Actuals	FY12/FY11 Change	% Change
Revenue								
Property Taxes	\$	380,908,544	\$ 383,408,544	\$ 300,630,556	78.4%	\$ 295,262,097	\$ 5,368,459	1.8%
Sales Taxes		211,589,835	216,931,835	137,960,434	63.6%	128,619,445	9,340,989	7.3%
Transient Occupancy Taxes		74,787,161	76,787,161	56,032,755	73.0%	54,385,336	1,647,419	3.0%
Property Transfer Taxes		5,147,851	5,147,851	3,861,320	75.0%	3,461,862	399,458	11.5%
Licenses & Permits		35,214,676	35,214,676	25,713,388	73.0%	24,010,461	1,702,927	7.1%
Fines & Forfeitures		37,675,175	37,675,175	27,926,758	74.1%	24,923,136	3,003,622	12.1%
Interest & Dividends		1,888,098	1,888,098	1,787,327	94.7%	1,764,477	22,850	1.3%
Franchises		67,808,948	67,808,948	36,722,839	54.2%	33,246,945	3,475,894	10.5%
Rents & Concessions		39,163,736	39,163,736	31,211,520	79.7%	28,894,754	2,316,766	8.0%
Motor Vehicle License Fees		3,264,364	3,264,364	-	-	2,354,132	(2,354,132)	-100.0%
Revenues From Other Agencies		1,512,100	1,512,100	2,654,944	175.6%	2,675,771	(20,827)	-0.8%
Charges for Current Services		178,448,112	178,448,112	99,211,724	55.6%	100,615,563	(1,403,839)	-1.4%
Transfers		85,574,176	73,774,176	34,475,956	46.7%	5,264,864	29,211,092	554.8%
Miscellaneous Revenues		3,620,290	3,620,290	1,348,361	37.2%	4,769,203	(3,420,842)	-71.7%
Total General Fund Revenue	\$	1,126,603,066	\$ 1,124,645,066	\$ 759,537,882	67.5%	\$ 710,248,046	\$ 49,289,836	6.9%
Expenditures								
Personnel Services	\$	504,467,251	\$ 510,045,172	\$ 417,909,353	81.9%	\$ 406,657,614	\$ 11,251,739	2.8%
Total PE		504,467,251	510,045,172	417,909,353	81.9%	406,657,614	11,251,739	2.8%
Fringe Benefits		308,903,433	310,621,059	254,110,875	81.8%	255,441,420	(1,330,545)	-0.5%
Supplies		17,941,123	20,265,376	17,190,783	84.8%	15,263,816	1,926,967	12.6%
Contracts		175,145,724	162,830,213	134,151,584	82.4%	114,552,904	19,598,680	17.1%
Information Technology		23,084,489	23,175,991	18,710,624	80.7%	20,801,299	(2,090,675)	-10.1%
Energy & Utilities		33,643,826	34,788,103	27,683,302	79.6%	24,817,384	2,865,918	11.5%
Other		56,178,244	61,504,437	29,375,750	47.8%	31,658,574	(2,282,824)	-7.2%
Capital Expenditure		1,840,075	1,460,034	455,917	31.2%	243,686	212,231	87.1%
Debt		7,184,110	6,739,889	5,410,491	80.3%	4,834,657	575,834	11.9%
Total NPE		623,921,024	621,385,102	487,089,326	78.4%	467,613,740	19,475,586	4.16%
Total General Fund Expenditures	\$	1,128,388,275	\$ 1,131,430,274	\$ 904,998,679	80.0%	\$ 874,271,354	\$ 30,727,325	3.5%
General Fund Encumbrances				32,223,114		22,425,901	9,797,213	
Net Impact	\$	(1,785,209)	\$ (6,785,208)	\$ (177,683,911)		\$ (186,449,209)	\$ 8,765,298	

GENERAL FUND BUDGET RECONCILIATION

Two actions authorized by the City Council have affected the Adopted Budget as of April 30, 2012 and are detailed in the table presented below. The first action increased estimated revenue by \$9.8 million and appropriations by \$14.8 million as the result of the Mid-Year Budget Revisions. The second action decreased both estimated revenue and appropriations by \$11.8 million as a result of the re-categorization of the Transportation and Storm Water budget from operating to CIP.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2012 Adopted Budget	O-20073	\$ 1,126,603,066
Mid-Year Budget Adjustments	R-307312	9,842,000
Appropriation Decrease for Transportation & Storm Water Department	R-307299	(11,800,000)
Fiscal Year 2012 Revised Budget		\$ 1,124,645,066

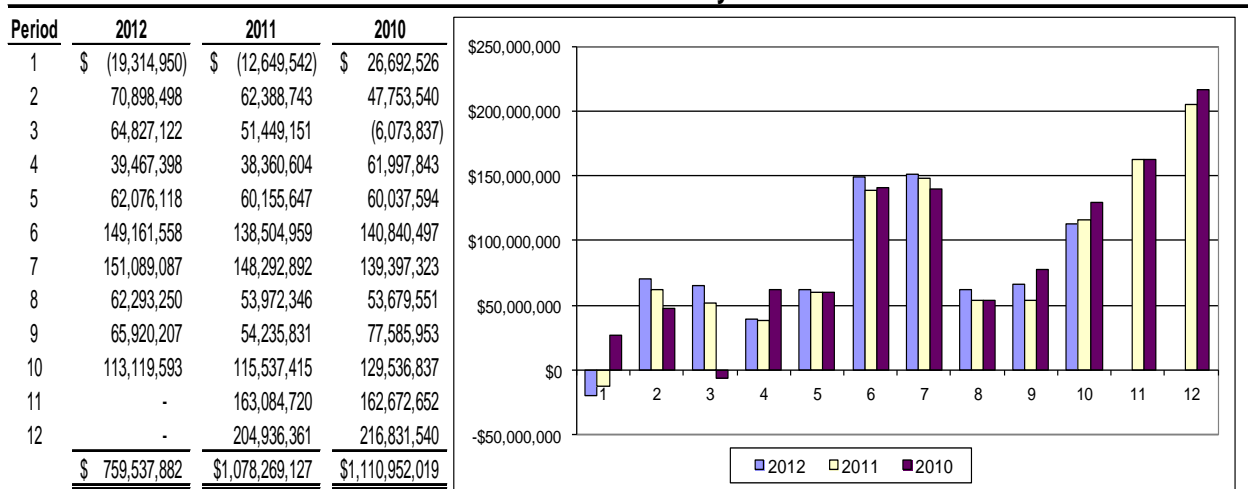
Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2012 Adopted Budget	O-20073	\$ 1,128,388,274
Mid-Year Budget Adjustments	R-307312	14,842,000
Appropriation Decrease for Transportation & Storm Water Department	R-307299	(11,800,000)
Fiscal Year 2012 Revised Budget		\$ 1,131,430,274

Expenditure Appropriation increase was offset by:
 General Fund Reserves \$ 6,785,208

GENERAL FUND REVENUE

General Fund revenues totaled \$759.5 million which is \$49.3 million (6.9%) higher than this point last year and is \$24.7 million (3.1%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of the City's General Fund revenue as well as a comparison to the revenue generated as of Period 10 of Fiscal Year 2012.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$300.6 million which is \$5.4 million higher than this point last year and is primarily due to an increase in collection rates.
- *Sales Taxes* revenue totaled \$138.0 million which is \$9.3 million higher than this point last year and is primarily due to an increase in consumer spending.
- *Franchises* totaled \$36.7 million which is \$3.5 million higher than this point last year. This variance is primarily due to increases in SDG&E franchise revenue and towing franchise fees.
- *Other Revenue* totaled \$1.3 million which is \$3.4 million lower than this point last year. This variance is primarily due to the Fiscal Year 2011 TRAN bond premium that was not received in Fiscal Year 2012 due to the private offering of the FY12 TRAN.
- *Transfers* revenue totaled \$34.5 million which is \$29.2 million higher than this point last year. This variance is primarily due to timing differences in the Gas Tax and TransNet transfers as well as the receipt of a one-time transfer related to the 2007 Wildfire Cost of Recovery. In addition, this variance is due to the re-classification of Safety Sales Tax revenue.

The following table compares actual revenues to the corresponding amounts reported in the period-to-date budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis				
Category	FY12 PTD	FY12 YTD	Variance	%
	Budget	Actuals		
Charges for Current Services	\$ 125,867,814	\$ 99,211,724	\$ (26,656,090)	-21.2%
Property Taxes	294,602,754	300,630,556	6,027,802	2.0%
Motor Vehicle License Fees	2,670,840	-	(2,670,840)	-100.0%
Franchises	34,590,248	36,722,839	2,132,591	6.2%
Fines & Forfeitures	30,035,913	27,926,758	(2,109,155)	-7.0%
Remaining Revenue Categories	296,453,259	295,046,005	(1,407,254)	-0.5%
Total General Fund Revenues	\$ 784,220,828	\$ 759,537,882	\$ (24,682,946)	-3.1%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$905.0 million which is a \$30.7 million (3.5%) increase over Fiscal Year 2011 and is \$26.8 million (2.9%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

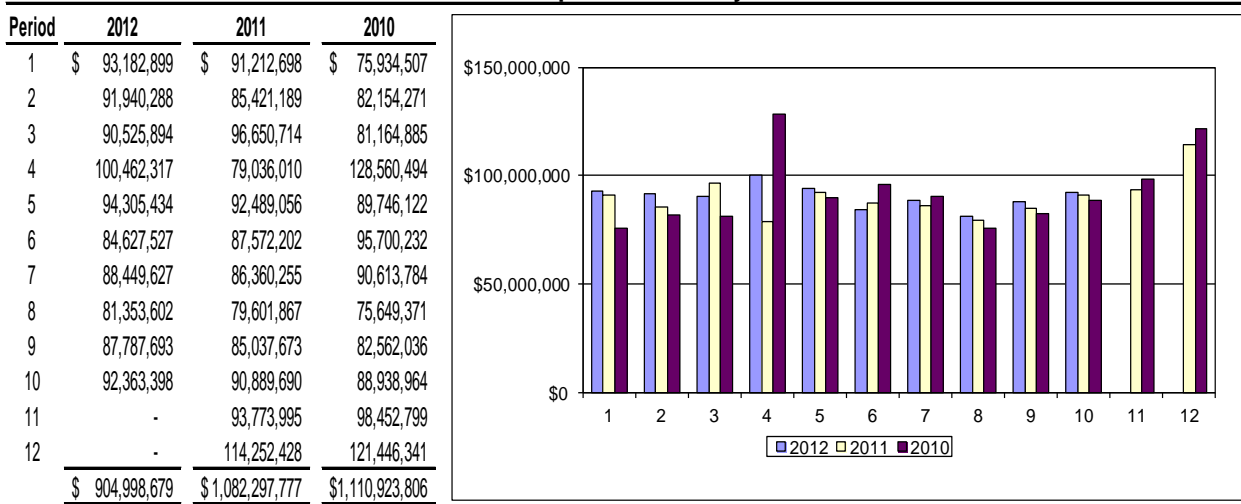
- *Personnel Services* expenditures are up \$11.3 million from this point last year which is primarily due to an increase in overtime costs in the Fire-Rescue department.
- *Supplies* expenditures are up \$1.9 million from this point last year which is mainly due to increases in electrical materials, safety supplies and street materials purchases.
- *Contracts* expenditures are up \$19.6 million from this point last year which is due to timing differences of SAP support charges and public liability charges.
- *Energy & Utilities* expenditures are up \$2.9 million from this point last year which is mainly due to an increase in water costs and wireless communication costs.

General Fund Expenditures By Category

Category	Revised Budget	FY12 YTD Actuals	FY11 YTD Actuals	YTD Change	%
Personnel Services	\$ 510,045,172	\$ 417,909,353	\$ 406,657,614	\$ 11,251,739	2.8%
Fringe Benefits	310,621,059	254,110,875	255,441,420	(1,330,545)	-0.5%
Supplies	20,265,376	17,190,783	15,263,816	1,926,967	12.6%
Contracts	162,830,213	134,151,584	114,552,904	19,598,680	17.1%
Information Technology	23,175,991	18,710,624	20,801,299	(2,090,675)	-10.1%
Energy & Utilities	34,788,103	27,683,302	24,817,384	2,865,918	11.5%
Other	61,504,437	29,375,750	31,658,574	(2,282,824)	-7.2%
Capital Expenditure	1,460,034	455,917	243,686	212,231	87.1%
Debt	6,739,889	5,410,491	4,834,657	575,834	11.9%
Total Expenditures	\$ 1,131,430,274	\$ 904,998,679	\$ 874,271,354	\$ 30,727,325	3.5%

The following exhibit illustrates the historical trend of the City's General Fund expenditures as well as a comparison to the expenditures incurred as of Period 10 of Fiscal Year 2012.

General Fund Expenditure Analysis



The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$38.0 thousand which is \$6.9 million lower than this point last year and is due to a decentralization of Wireless Communication expenditures. This decrease is offset by Wireless Communication expenditure increases in other departments.
- *Citywide Program expenditures* totaled \$41.5 million which is \$7.2 million higher than this point last year. This variance is due to the first debt service payment on the McGuigan financing which was paid on July 1, 2011.
- *Police* expenditures totaled \$327.5 million which is \$7.3 million higher than this point last year. This variance is due to increases in wireless communication costs and a timing difference of SAP support costs.
- *Fire-Rescue* expenditures totaled \$169.2 million which is \$17.4 million higher than this point last year and is primarily due an increase in overtime expenditures. In addition, this variance is due to an increase in wireless communication costs and a timing difference of SAP support costs.
- *General Services* expenditures totaled \$12.4 million which is \$36.7 million lower than this point last year and is mainly due to the restructuring of Streets Division which moved from General Services to Transportation and Storm Water in Fiscal Year 2012. This decrease is offset by a \$39.4 million increase in the Transportation and Storm Water department.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY12 Actuals	Variance	%
Transportation and Storm Water	\$ 83,363,843	\$ 66,261,802	\$ 17,102,041	20.5%
Fire-Rescue	162,249,535	169,180,495	(6,930,960)	-4.3%
Library	31,325,983	27,889,743	3,436,240	11.0%
Engineering and Capital Projects	49,925,419	47,950,691	1,974,728	4.0%
City Attorney	35,310,595	34,255,196	1,055,399	3.0%
Remaining Departments	569,634,824	559,460,752	10,174,072	1.8%
Total Expenditures	\$ 931,810,199	\$ 904,998,679	\$ 26,811,520	2.9%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$351.8 million which is a \$32.2 million (10.1%) increase from last year and is primarily due to an increase in water service charges and SRF Loan proceeds. However, these increases were partially offset by a reduction in bond proceeds. Additionally, revenue in the department is \$10.1 million (2.8%) lower than the Period-to-Date Budget.

Water Department expenses totaled \$273.2 million which represents an increase of \$11.2 million (4.3%) from last year and is primarily due to a timing difference in SAP support costs and increases in contractual/professional services and water purchases. Water Department expenses are \$69.3 million (20.2%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by \$78.5 million. However, once the \$79.0 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$442.2 thousand.

Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 508,905,000	\$ 351,792,818	\$ -	\$ 351,792,818
Expenses	451,664,324	273,243,903	78,991,121	352,235,024
	<u>57,240,676</u>	<u>78,548,915</u>	<u>(78,991,121)</u>	<u>(442,207)</u>
Contingency Reserve	3,735	-	-	-
Net Impact	<u>\$ 57,236,941</u>	<u>\$ 78,548,915</u>	<u>\$ (78,991,121)</u>	<u>\$ (442,207)</u>

¹ Revenue includes amount related to CIP projects.

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled \$335.0 million which is \$8.7 million (2.5%) lower than last fiscal year and is primarily due to a decrease in bond proceeds. This decrease was partially offset by an increase in sewer service charges and State Revolving Fund loan proceeds. Additionally, revenue in the department is \$17.6 million (5.0%) lower than the Period-to-Date Budget.

Sewer Department expenses totaled \$172.9 million which represents a decrease of \$72.8 million (29.6%) from last year and is primarily due to a timing difference in debt service payments. Additionally, Sewer Department expenses are \$101.1 million (36.9%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by \$162.0 million. However, once the \$104.4 million of encumbered commitments are taken into account, revenue exceeds expenses and encumbrances by \$57.6 million.

Sewer Department Summary

	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
Revenue ¹	\$ 473,166,000	\$ 334,977,789	\$ -	\$ 334,977,789
Expenses	<u>327,514,289</u>	<u>172,938,523</u>	<u>104,439,119</u>	<u>277,377,642</u>
	<u>145,651,711</u>	<u>162,039,266</u>	<u>(104,439,119)</u>	<u>57,600,148</u>
Contingency Reserve	1,370,680	-	-	-
Net Impact	<u><u>\$ 144,281,031</u></u>	<u><u>\$ 162,039,266</u></u>	<u><u>\$ (104,439,119)</u></u>	<u><u>\$ 57,600,148</u></u>

¹ Revenue includes amount related to CIP projects.

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
As of Period 10, Ended April 30, 2012 (83% Completed)
(Unaudited)

	<u>Period-to-Date Revenue</u>	<u>Revised Budget</u>	<u>% Recognized</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY11 Period-to-Date Revenue</u>	<u>FY12/FY11 Change</u>	<u>% Change</u>
Property Taxes	\$ 300,630,556	\$ 383,408,544	78.4%	\$ 294,602,754	\$ 6,027,802	2.0%	\$ 295,262,097	\$ 5,368,459	1.8%
Sales Taxes	137,960,434	216,931,835	63.6%	139,254,323	(1,293,889)	-0.9%	128,619,445	9,340,989	7.3%
Transient Occupancy Taxes	56,032,755	76,787,161	73.0%	55,733,070	299,685	0.5%	54,385,336	1,647,419	3.0%
Property Transfer Taxes	3,861,320	5,147,851	75.0%	3,598,038	263,282	7.3%	3,461,862	399,458	11.5%
Licenses & Permits									
Business Taxes	5,903,998	6,388,129	92.4%	5,382,492	521,506	9.7%	5,765,426	138,572	2.4%
Rental Unit Taxes	6,397,032	5,425,000	117.9%	5,092,768	1,304,264	25.6%	5,635,960	761,072	13.5%
Parking Meters	6,448,154	8,486,736	76.0%	5,988,992	459,162	7.7%	5,942,331	505,823	8.5%
Refuse Collector Business Taxes	514,484	650,000	79.2%	94,711	419,773	443.2%	545,363	(30,879)	-5.7%
Other Licenses & Permits	6,449,720	14,264,811	45.2%	7,982,218	(1,532,498)	-19.2%	6,121,381	328,339	5.4%
Total Licenses & Permits	25,713,388	35,214,676	73.0%	24,541,181	1,172,207	4.8%	24,010,461	1,702,927	7.1%
Fines & Forfeitures									
Parking Citations	13,878,284	21,493,399	64.6%	17,214,064	(3,335,780)	-19.4%	13,576,684	301,600	2.2%
Municipal Court	6,305,984	8,799,783	71.7%	8,027,126	(1,721,142)	-21.4%	7,220,046	(914,062)	-12.7%
Negligent Impound	356,375	2,850,000	12.5%	2,275,710	(1,919,335)	-84.3%	1,636,379	(1,280,004)	-78.2%
Other Fines & Forfeitures	7,386,115	4,531,993	163.0%	2,519,013	4,867,102	193.2%	2,490,027	4,896,088	196.6%
Total Fines & Forfeitures	27,926,758	37,675,175	74.1%	30,035,913	(2,109,155)	-7.0%	24,923,136	3,003,622	12.1%
Interest & Dividends	1,787,327	1,888,098	94.7%	1,625,413	161,914	10.0%	1,764,477	22,850	1.3%
Franchises									
SDG&E	18,804,972	36,115,324	52.1%	17,976,979	827,993	4.6%	16,994,736	1,810,236	10.7%
CATV	9,265,557	19,099,914	48.5%	9,421,682	(156,125)	-1.7%	9,241,115	24,442	0.3%
Refuse Collection	4,578,494	9,568,710	47.8%	4,955,842	(377,348)	-7.6%	4,579,004	(510)	-
Other Franchises	4,073,816	3,025,000	134.7%	2,235,745	1,838,071	82.2%	2,432,090	1,641,726	67.5%
Total Franchises	36,722,839	67,808,948	54.2%	34,590,248	2,132,591	6.2%	33,246,945	3,475,894	10.5%
Rents & Concessions									
Mission Bay	19,899,500	25,281,433	78.7%	19,861,942	37,558	0.2%	17,507,312	2,392,188	13.7%
Pueblo Lands	3,389,087	4,916,357	68.9%	4,295,529	(906,442)	-21.1%	3,888,084	(498,997)	-12.8%
Other Rents and Concessions	7,922,933	8,965,946	88.4%	7,687,828	235,105	3.1%	7,499,358	423,575	5.6%
Total Rents & Concessions	31,211,520	39,163,736	79.7%	31,845,299	(633,779)	-2.0%	28,894,754	2,316,766	8.0%
Motor Vehicle License Fees	-	3,264,364	-	2,670,840	(2,670,840)	-100.0%	2,354,132	(2,354,132)	-100.0%
Revenue from Other Agencies	2,654,944	1,512,100	175.6%	2,159,010	495,934	23.0%	2,675,771	(20,827)	-0.8%
Charges for Current Services	99,211,724	178,448,112	55.6%	125,867,814	(26,656,090)	-21.2%	100,615,563	(1,403,839)	-1.4%
Other Revenue	1,348,361	3,620,290	37.2%	2,816,714	(1,468,353)	-52.1%	4,769,203	(3,420,842)	-71.7%
Transfers	34,475,956	73,774,176	46.7%	34,880,211	(404,255)	-1.2%	5,264,864	29,211,092	554.8%
Total General Fund Revenue	\$ 759,537,882	\$ 1,124,645,066	67.5%	\$ 784,220,828	\$ (24,682,946)	-3.1%	\$ 710,248,046	\$ 49,289,836	6.9%

General Fund Expenditure Status Report
As of Period 10, Ended April 30, 2012 (83% Completed)
(Unaudited)

	<u>Period-to-Date Expenditure</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY11 Period-to-Date Expenditure</u>	<u>FY12/FY11 Change</u>	<u>% Change</u>
City Planning and Development									
City Planning & Community Investment	\$ 11,753,291	\$ 15,028,749	78.2%	\$ 12,392,918	\$ 639,627	5.2%	\$ 14,950,438	\$ (3,197,147)	-21.4%
Community Services									
Library	27,889,743	37,439,217	74.5%	31,325,983	3,436,240	11.0%	28,034,957	(145,214)	-0.5%
Park & Recreation	67,680,719	84,918,824	79.7%	68,696,840	1,016,121	1.5%	64,299,538	3,381,181	5.3%
Office of the Assistant COO									
Administration	1,762,327	2,395,873	73.6%	2,066,779	304,452	14.7%	1,729,801	32,526	1.9%
Business Office	765,034	1,012,879	75.5%	843,627	78,593	9.3%	706,083	58,951	8.3%
Department of Information Technology	38,048	190,453	20.0%	69,855	31,807	45.5%	6,979,614	(6,941,566)	-99.5%
Economic Development ¹	3,190,802	4,731,584	67.4%	4,105,246	914,444	22.3%	-	3,190,802	-
Human Resources	1,536,932	1,919,653	80.1%	1,580,498	43,566	2.8%	1,553,654	(16,722)	-1.1%
Office of the Assistant Chief Operating Officer	260,788	311,204	83.8%	260,016	(772)	-0.3%	249,002	11,786	4.7%
Purchasing & Contracting	4,325,915	5,018,108	86.2%	3,555,352	(770,563)	-21.7%	2,894,838	1,431,077	49.4%
Office of the Chief Financial Officer									
City Comptroller	8,600,730	10,444,224	82.3%	8,690,465	89,735	1.0%	8,402,216	198,514	2.4%
City Treasurer	11,600,891	18,910,764	61.3%	12,075,937	475,046	3.9%	11,105,573	495,318	4.5%
Citywide Program Expenditures	41,548,355	52,853,741	78.6%	41,322,181	(226,174)	-0.5%	34,358,785	7,189,570	20.9%
Debt Management	1,755,269	2,372,729	74.0%	1,984,906	229,637	11.6%	1,767,510	(12,241)	-0.7%
Financial Management	3,259,666	4,158,297	78.4%	3,481,445	221,779	6.4%	3,000,000	259,666	8.7%
Office of the Chief Financial Officer	458,148	884,899	51.8%	668,564	210,416	31.5%	565,564	(107,416)	-19.0%
Office of the Chief of Staff									
Community & Legislative Services	4,357,138	5,819,761	74.9%	4,870,995	513,857	10.5%	4,354,409	2,729	0.1%
Office of the Mayor and COO									
Office of the Mayor and COO	451,221	539,994	83.6%	451,918	697	0.2%	543,538	(92,317)	-17.0%
Other									
Tax Anticipation Notes	428,399	999,930	42.8%	-	(428,399)	-	1,444,491	(1,016,092)	-70.3%
Public Safety and Homeland Security									
Office of Homeland Security	1,370,007	1,815,520	75.5%	1,491,985	121,978	8.2%	1,250,872	119,135	9.5%
Police	327,498,051	396,950,082	82.5%	327,859,395	361,344	0.1%	320,165,326	7,332,725	2.3%
Fire-Rescue	169,180,495	206,354,666	82.0%	162,249,535	(6,930,960)	-4.3%	151,809,927	17,370,568	11.4%
Public Utilities									
Water	1,003,776	1,740,160	57.7%	1,420,789	417,013	29.4%	1,128,770	(124,994)	-11.1%
Public Works									
Engineering and Capital Projects	47,950,691	59,870,378	80.1%	49,925,419	1,974,728	4.0%	52,983,347	(5,032,656)	-9.5%
Environmental Services	27,471,894	33,334,798	82.4%	28,445,963	974,069	3.4%	26,817,635	654,259	2.4%
General Services	12,414,741	15,424,853	80.5%	12,744,336	329,595	2.6%	49,149,652	(36,734,911)	-74.7%
Public Works	1,888,858	2,026,004	93.2%	2,139,302	250,444	11.7%	617,209	1,271,649	206.0%
Real Estate Assets	2,963,703	4,266,067	69.5%	3,331,262	367,559	11.0%	3,234,163	(270,460)	-8.4%
Transportation and Storm Water ²	66,261,802	87,741,693	75.5%	83,363,843	17,102,041	20.5%	26,812,102	39,449,700	147.1%
Non-Mayoral									
City Attorney	34,255,196	42,127,494	81.3%	35,310,595	1,055,399	3.0%	33,106,978	1,148,218	3.5%
City Auditor	2,705,134	3,553,524	76.1%	2,884,522	179,388	6.2%	2,303,698	401,436	17.4%
City Clerk	3,663,592	4,777,051	76.7%	3,996,380	332,788	8.3%	3,677,238	(13,646)	-0.4%
Council Administration	1,372,612	2,283,451	60.1%	1,460,332	87,720	6.0%	1,384,674	(12,062)	-0.9%
City Council - District 1	763,477	1,210,084	63.1%	1,154,282	390,805	33.9%	667,951	95,526	14.3%
City Council - District 2	624,772	1,143,033	54.7%	1,220,731	595,959	48.8%	649,876	(25,104)	-3.9%
City Council - District 3	779,962	1,236,477	63.1%	1,133,252	353,290	31.2%	772,505	7,457	1.0%
City Council - District 4	717,073	1,236,685	58.0%	1,205,359	488,286	40.5%	778,156	(61,083)	-7.8%
City Council - District 5	642,532	1,248,775	51.5%	1,015,064	372,532	36.7%	675,235	(32,703)	-4.8%
City Council - District 6	784,441	1,222,166	64.2%	1,057,366	272,925	25.8%	695,429	89,012	12.8%
City Council - District 7	880,935	1,268,587	69.4%	1,063,179	182,244	17.1%	729,484	151,451	20.8%
City Council - District 8	742,413	1,402,931	52.9%	1,145,465	403,052	35.2%	756,393	(13,980)	-1.8%
Ethics Commission	623,606	914,970	68.2%	760,614	137,008	18.0%	605,926	17,680	2.9%
Office of the IBA	1,315,292	1,684,697	78.1%	1,409,127	93,835	6.7%	1,229,675	85,617	7.0%
Personnel	5,460,208	6,645,245	82.2%	5,578,577	118,369	2.1%	5,329,122	131,086	2.5%
Total General Fund Expenditures	\$ 904,998,679	\$ 1,131,430,274	80.0%	\$ 931,810,199	\$ 26,811,520	2.9%	\$ 874,271,354	\$ 30,727,325	3.5%

¹ New Department in Fiscal Year 2012.

² Storm Water Department has been combined with the Transportation Department in Fiscal Year 2012.

Citywide Program Expenditure Status Report
As of Period 10, Ended April 30, 2012 (83% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11		
							Period-to-Date Expenditure	FY12/FY11 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	\$ 145,476	\$ 463,235	31.4%	\$ 257,427	\$ 111,951	43.5%	\$ 123,505	\$ 21,971	17.8%
Business Cooperation Program ¹	225,915	350,000	64.5%	-	(225,915)	-	-	225,915	-
Citywide Elections	419,253	2,878,700	14.6%	322,183	(97,070)	-30.1%	793,306	(374,053)	-47.2%
Corporate Master Leases Rent	8,907,175	9,550,342	93.3%	7,987,630	(919,545)	-11.5%	8,780,451	126,724	1.4%
Employee Personal Prop Claims	(34)	5,000	-0.7%	-	34	-	(53)	19	-35.8%
Insurance	1,166,960	1,197,107	97.5%	1,166,960	-	-	1,197,107	(30,147)	-2.5%
Leverage of Employee Pick-Up Savings ¹	7,970,716	7,970,716	100.0%	7,970,716	-	-	-	7,970,716	-
Memberships	692,030	630,000	109.8%	630,000	(62,030)	-9.8%	784,859	(92,829)	-11.8%
Preservation of Benefits	917,000	1,600,000	57.3%	1,000,000	83,000	8.3%	1,125,000	(208,000)	-18.5%
Property Tax Administration	5,451,806	5,102,711	106.8%	3,825,000	(1,626,806)	-42.5%	5,311,357	140,449	2.6%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	14,506,208	-	-	15,106,208	(600,000)	-4.0%
Redistricting Commission	156,240	218,589	71.5%	297,500	141,260	47.5%	37,072	119,168	321.5%
Special Consulting Services	850,610	4,640,521	18.3%	3,150,000	2,299,390	73.0%	1,030,473	(179,863)	-17.5%
Transfer to Capital Improvement Program ¹	-	1,000,000	-	-	-	-	-	-	-
Transfer to Park Improvement Funds	-	2,281,433	-	-	-	-	-	-	-
Transportation Subsidy	139,000	459,179	30.3%	208,557	69,557	33.4%	69,500	69,500	100.0%
Total Citywide Program Expenditures	\$ 41,548,355	\$ 52,853,741	78.6%	\$ 41,322,181	\$ (226,174)	-0.5%	\$ 34,358,785	\$ 7,189,570	20.9%

¹ New program in Fiscal Year 2012.

Other Budgeted Funds Revenue Status Report
As of Period 10, Ended April 30, 2012 (83% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 35,559,028	\$ 46,553,370	76.4%	\$ 38,961,150	\$ (3,402,122)	-8.7%	\$ 34,775,454	\$ 783,574	2.3%
Facilities Financing Fund	1,462,673	2,067,205	70.8%	1,754,667	(291,994)	-16.6%	1,293,969	168,704	13.0%
HUD Programs Administration Fund	3,112	-	-	-	3,112	-	106,753	(103,641)	-97.1%
Mission Bay Improvement Fund	990	-	-	-	990	-	42,571	(41,581)	-97.7%
Redevelopment Fund	1,782,226	3,768,383	47.3%	2,500,000	(717,774)	-28.7%	2,773,487	(991,261)	-35.7%
Regional Park Improvements Fund	41,715	2,281,433	1.8%	-	41,715	-	35,547	6,168	17.4%
Solid Waste Local Enforcement Agency Fund	640,102	795,693	80.4%	621,261	18,841	3.0%	714,660	(74,558)	-10.4%
Community Services									
Environmental Growth Fund 1/3	2,102,391	4,066,314	51.7%	3,043,473	(941,082)	-30.9%	1,907,761	194,630	10.2%
Environmental Growth Fund 2/3	4,206,574	8,079,128	52.1%	6,054,885	(1,848,311)	-30.5%	3,812,719	393,855	10.3%
Golf Course Enterprise Fund	13,947,196	15,957,225	87.4%	12,764,848	1,182,348	9.3%	12,797,373	1,149,823	9.0%
Los Peñasquitos Canyon Preserve Fund	29,083	132,000	22.0%	14,170	14,913	105.2%	26,741	2,342	8.8%
Maintenance Assessment District (MAD) Funds ¹	13,976,104	20,235,281	69.1%	N/A	N/A	N/A	10,246,683	3,729,420	36.4%
Office of the Assistant COO									
Central Stores Internal Service Fund	8,070,861	24,052,960	33.6%	20,106,019	(12,035,158)	-59.9%	16,322,879	(8,252,018)	-50.6%
Information Technology Fund	5,472,295	5,585,381	98.0%	5,536,556	(64,261)	-1.2%	141,714	5,330,581	3761.5%
Office of the Chief Financial Officer									
Risk Management Fund	36,838	9,225,761	0.4%	26,210	10,628	40.5%	24,704	12,134	49.1%
SAP Support Fund	21,376,843	21,250,474	100.6%	21,250,474	126,369	0.6%	74,926	21,301,917	28430.6%
Office of the Chief of Staff									
Special Promotional Program -TOT	50,543,117	68,138,329	74.2%	50,751,826	(208,709)	-0.4%	73,256,369	(22,713,252)	-31.0%
Public Utilities									
Metropolitan Wastewater Fund	334,977,789	473,166,000	70.8%	352,544,540	(17,566,751)	-5.0%	343,697,878	(8,720,089)	-2.5%
Water Department Fund	351,792,818	508,905,000	69.1%	361,909,600	(10,116,782)	-2.8%	319,640,567	32,152,251	10.1%
Public Safety and Homeland Security									
Emergency Medical Services Fund	10,026,959	12,238,926	81.9%	4,836,524	5,190,435	107.3%	5,405,507	4,621,452	85.5%
Fire and Lifeguard Facilities Fund	2,105,687	1,629,325	129.2%	1,629,325	476,362	29.2%	1,631,824	473,863	29.0%
Police Decentralization Fund	-	3,824,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	632,913	1,010,000	62.7%	750,000	(117,087)	-15.6%	742,114	(109,202)	-14.7%
STOP- Serious Traffic Offenders Program	128,025	1,200,000	10.7%	35,000	93,025	265.8%	578,764	(450,739)	-77.9%
Public Works									
AB 2928 - Transportation Relief Fund	14,437,767	15,248,190	94.7%	11,110,340	3,327,427	29.9%	7,918,144	6,519,623	82.3%
Automated Refuse Container Fund	742,077	500,000	148.4%	409,413	332,664	81.3%	617,187	124,890	20.2%
City Airport Fund	3,532,764	4,476,334	78.9%	3,890,943	(358,179)	-9.2%	3,472,854	59,910	1.7%
Concourse and Parking Garages Fund	2,412,773	2,945,804	81.9%	2,468,683	(55,910)	-2.3%	2,502,280	(89,507)	-3.6%
Energy Conservation Program Fund	2,946,565	3,037,617	97.0%	2,921,122	25,443	0.9%	1,132,399	1,814,166	160.2%
Fleet Services Funds	64,552,857	81,292,732	79.4%	64,262,122	290,735	0.5%	57,357,916	7,194,941	12.5%
New Convention Center	3,408,575	3,405,300	100.1%	2,149,302	1,259,273	58.6%	3,402,224	6,351	0.2%
PETCO Park Fund	17,584,367	18,260,280	96.3%	17,339,369	244,998	1.4%	15,081,914	2,502,453	16.6%
Publishing Services Internal Fund	3,081,447	5,158,804	59.7%	4,032,924	(951,477)	-23.6%	3,551,224	(469,777)	-13.2%
QUALCOMM Stadium Operating Fund	13,006,729	14,916,309	87.2%	5,246,063	7,760,666	147.9%	13,719,018	(712,289)	-5.2%
Recycling Fund	14,508,600	19,320,794	75.1%	14,012,545	496,055	3.5%	19,100,118	(4,591,518)	-24.0%
Refuse Disposal Funds	20,882,227	29,207,888	71.5%	24,304,081	(3,421,854)	-14.1%	24,078,874	(3,196,647)	-13.3%
Storm Drain Fund	4,492,054	6,046,746	74.3%	5,021,112	(629,058)	-10.5%	4,283,774	208,280	4.9%
Utilities Undergrounding Program Fund	24,560,224	45,354,656	54.2%	22,860,548	1,699,676	7.4%	21,284,517	3,275,707	15.4%
Wireless Communication Technology Fund	9,558,864	9,530,218	100.3%	9,305,218	253,646	2.7%	9,281,506	277,358	3.0%
Other									
Balboa Park/Mission Bay Improvement	1,376,424	1,509,207	91.2%	1,509,207	(132,783)	-8.8%	5,097,019	(3,720,595)	-73.0%
Bond Interest and Redemption Fund	103,091	113,999	90.4%	113,999	(10,908)	-9.6%	2,060,107	(1,957,016)	-95.0%
Convention Center Complex Funds	10,630,473	15,130,000	70.3%	10,630,000	4,473	0.0%	8,750,732	1,883,741	21.5%
Gas Tax Fund	17,342,723	22,171,669	78.2%	18,142,706	(799,983)	-4.4%	11,980,420	5,362,303	44.8%
Safety Sales Tax Fund ²	5,499,269	6,650,317	82.7%	5,462,076	37,193	0.7%	5,065,086	434,183	8.6%
TransNet Exchange Fund	6,775,190	6,050,400	112.0%	4,537,800	2,237,390	49.3%	(9,453)	6,784,643	-71772.4%
TransNet Extension Fund	17,082,307	24,392,233	70.0%	20,326,870	(3,244,563)	-16.0%	911,977	16,170,330	1773.1%
Trolley Extension Reserve Fund	225,185	925,000	24.3%	925,000	(699,815)	-75.7%	373,432	(148,247)	-39.7%
Zoological Exhibits Fund	8,490,305	8,081,538	105.1%	4,009,295	4,481,010	111.8%	8,304,631	185,674	2.2%

¹ Period-to-Date Budget is not available.

² New fund in Fiscal Year 2012.

Other Budgeted Funds Expenditure Status Report
As of Period 10, Ended April 30, 2012 (83% Completed)
(Unaudited)

	<u>Period-to-Date Expenditures</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY11 Period-to-Date Expenditures</u>	<u>FY12/FY11 Change</u>	<u>% Change</u>
City Planning and Development									
Development Services Enterprise Fund	\$ 28,767,491	\$ 41,548,110	69.2%	\$ 35,279,077	\$ 6,511,586	18.5%	\$ 26,738,927	\$ 2,028,564	7.6%
Facilities Financing Fund	1,516,645	2,067,205	73.4%	1,756,395	239,750	13.7%	1,520,747	(4,102)	-0.3%
HUD Programs Administration Fund	-	-	-	-	-	-	2,100,004	(2,100,004)	-100.0%
Redevelopment Fund	2,974,251	3,768,383	78.9%	3,150,272	176,021	5.6%	2,908,923	65,328	2.2%
Regional Park Improvements Fund	-	-	-	-	-	-	794	(794)	-100.0%
Solid Waste Local Enforcement Agency Fund	629,742	826,716	76.2%	691,678	61,936	9.0%	625,374	4,368	0.7%
Community Services									
Environmental Growth Fund 1/3	2,118,195	4,007,476	52.9%	1,507,611	(610,584)	-40.5%	1,250,427	867,768	69.4%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	9,442,209	14,848,817	63.6%	12,859,743	3,417,534	26.6%	8,430,277	1,011,932	12.0%
Los Penasquitos Canyon Preserve Fund	169,505	200,738	84.4%	161,522	(7,983)	-4.9%	164,554	4,951	3.0%
Maintenance Assessment District (MAD) Funds ¹	15,557,279	34,104,790	45.6%	N/A	N/A	N/A	13,325,666	2,231,613	16.7%
Office of the Assistant COO									
Central Stores Internal Service Fund	9,239,442	24,052,960	38.4%	20,067,769	10,828,327	54.0%	22,342,762	(13,103,320)	-58.6%
Information Technology Fund	3,599,853	5,578,211	64.5%	3,481,472	(118,381)	-3.4%	3,213,467	386,386	12.0%
Office of the Chief Financial Officer									
Risk Management Fund	7,094,628	9,225,761	76.9%	7,311,010	216,382	3.0%	7,023,438	71,190	1.0%
SAP Support	16,731,623	21,242,793	78.8%	17,452,993	721,370	4.1%	14,476,571	2,255,052	15.6%
Office of the Chief of Staff									
Public Art Fund	7,999	6,300	127.0%	5,250	(2,749)	-52.4%	4,611	3,388	73.5%
Major Events Fund- TOT	448,299	450,000	99.6%	300,000	(148,299)	-49.4%	5,475	442,824	8088.1%
Special Promotional program -TOT	35,695,664	68,138,329	52.4%	36,450,287	754,623	2.1%	34,592,707	1,102,957	3.2%
Public Utilities									
Metropolitan Wastewater Fund	172,938,523	328,884,969	52.6%	274,016,587	101,078,064	36.9%	245,750,738	(72,812,215)	-29.6%
Water Department Fund	273,243,903	451,668,059	60.5%	342,497,519	69,253,616	20.2%	262,053,108	11,190,795	4.3%
Public Safety and Homeland Security									
Emergency Medical Services Fund	5,918,597	15,583,596	38.0%	8,972,562	3,053,965	34.0%	5,861,128	57,469	1.0%
Fire and Lifeguard Facilities Fund	1,576,507	1,675,537	94.1%	1,667,974	91,467	5.5%	1,649,486	(72,979)	-4.4%
Police Decentralization Fund	815,046	7,942,553	10.3%	7,677,577	6,862,531	89.4%	941,762	(126,716)	-13.5%
Seized and Forfeited Assets Funds	876,151	1,523,062	57.5%	1,243,781	367,630	29.6%	1,905,823	(1,029,672)	-54.0%
STOP- Serious Traffic Offenders Program	111,607	1,200,000	9.3%	644,422	532,815	82.7%	127,319	(15,712)	-12.3%
Public Works									
AB 2928 - Transportation Relief Fund	9,739,788	15,248,190	63.9%	11,012,580	1,272,792	11.6%	36,289	9,703,499	26739.5%
Automated Refuse Container Fund	544,852	800,000	68.1%	793,056	248,204	31.3%	453,096	91,756	20.3%
City Airport Fund	2,092,491	4,740,207	44.1%	3,804,940	1,712,449	45.0%	2,864,427	(771,936)	-26.9%
Concourse and Parking Garages Fund	1,360,006	2,787,003	48.8%	1,532,164	172,158	11.2%	1,292,131	67,875	5.3%
Energy Conservation Program Fund	1,613,348	2,476,657	65.1%	2,076,012	462,664	22.3%	1,654,003	(40,655)	-2.5%
Fleet Services Funds	57,681,530	74,457,072	77.5%	61,177,402	3,495,872	5.7%	70,235,200	(12,553,670)	-17.9%
New Convention Center	3,405,361	3,405,278	100.0%	3,405,278	(83)	-	3,405,278	83	-
PETCO Park Fund	15,933,950	17,361,608	91.8%	17,081,182	1,147,232	6.7%	15,664,144	269,806	1.7%
Publishing Services Internal Fund	3,087,493	5,158,804	59.8%	4,900,713	1,813,220	37.0%	3,682,582	(595,089)	-16.2%
QUALCOMM Stadium Operating Fund	12,861,705	15,939,227	80.7%	13,699,685	837,980	6.1%	10,028,863	2,832,842	28.2%
Recycling Fund	14,310,930	20,801,747	68.8%	17,064,898	2,753,968	16.1%	13,795,483	515,447	3.7%
Refuse Disposal Funds	22,202,867	34,562,075	64.2%	27,673,220	5,470,353	19.8%	22,325,077	(122,210)	-0.5%
Storm Drain Fund	4,305,672	6,046,746	71.2%	4,513,157	207,485	4.6%	3,808,263	497,409	13.1%
Utilities Undergrounding Program Fund	23,500,226	58,756,514	40.0%	38,071,080	14,570,854	38.3%	33,781,780	(10,281,554)	-30.4%
Wireless Communication Technology Fund	8,181,363	10,043,210	81.5%	8,312,396	131,033	1.6%	7,848,774	332,589	4.2%
Other									
Balboa/Mission Bay Improvement	1,357,286	1,485,534	91.4%	1,387,270	29,984	2.2%	4,794,405	(3,437,119)	-71.7%
Bond Interest and Redemption Fund	2,314,480	2,315,122	99.0%	2,315,122	642	-	2,319,187	(4,707)	-0.2%
Convention Center Complex Funds	14,499,340	15,120,688	95.9%	14,816,335	316,995	2.1%	14,034,984	464,356	3.3%
Gas Tax Fund	17,917,925	22,171,669	80.8%	24,895,394	6,977,469	28.0%	5,036,194	12,881,731	255.8%
Safety Sales Tax Fund ²	4,140,129	6,650,317	62.3%	3,764,870	(375,259)	-10.0%	-	4,140,129	-
TransNet Exchange Fund	4,537,800	6,050,400	75.0%	4,537,800	-	-	1,234	4,536,566	367631.0%
TransNet Extension Fund	6,824,596	9,289,108	73.5%	6,636,639	(187,957)	-2.8%	1,134,756	5,689,840	501.4%
Trolley Extension Reserve Fund	230,456	1,180,734	19.5%	228,076	(2,380)	-1.0%	238,100	(7,644)	-3.2%
Zoological Exhibits Fund	4,754,049	8,081,538	58.8%	3,260,724	(1,493,325)	-45.8%	3,937,205	816,844	20.7%

¹ Period-to-Date Budget is not available.

² New fund in Fiscal Year 2012.

APPENDICES

Financial information for the City's component units as of Period 10, Fiscal Year 2012 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

APPENDIX A

As of the Period Ended 04/30/12

BALANCE SHEET

ASSETS

Cash	\$ 917,401
Other Short Term	436,440
Long Term	<u>123,219</u>
Total Assets	<u>1,477,060</u>

LIABILITIES

Short Term	354,958
Long Term	<u>1,122,102</u>
Total Liabilities	<u>1,477,060</u>

TOTAL EQUITY	<u>\$ -</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 8,162,000	\$ -	\$ 5,228,421	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>8,162,000</u>	<u>-</u>	<u>5,228,421</u>	<u>-</u>
EXPENSES				
Operating	8,162,000	-	5,228,421	-
Non-Operating	-	-	-	-
Total Expenses	<u>8,162,000</u>	<u>-</u>	<u>5,228,421</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

APPENDIX B

As of the Period Ended 4/30/12

BALANCE SHEET

ASSETS

Cash	\$ 9,493,189
Other Short Term	3,788,433
Long Term	<u>6,766,615</u>
Total Assets	<u>20,048,237</u>

LIABILITIES

Short Term	5,549,973
Long Term	<u>65,210</u>
Total Liabilities	<u>5,615,183</u>

TOTAL EQUITY	<u>\$ 14,433,054</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 39,049,990	\$ 32,455,142	\$ 31,004,439	\$ (1,450,703)
Non-Operating	<u>1,000</u>	<u>834</u>	<u>7,696</u>	<u>6,862</u>
Total Revenue	<u>39,050,990</u>	<u>32,455,976</u>	<u>31,012,135</u>	<u>(1,443,841)</u>
EXPENSES				
Operating	39,050,990	32,453,608	29,911,583	2,542,025
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>39,050,990</u>	<u>32,453,608</u>	<u>29,911,583</u>	<u>2,542,025</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ 2,368</u>	<u>\$ 1,100,552</u>	<u>\$ 1,098,184</u>
 Procured Services Activity.....	 \$ 14,488,490	 \$ 11,880,562	 \$ 16,231,641	 \$ 4,351,079

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 04/30/2012

BALANCE SHEET

ASSETS

Cash	\$	67,804
Other Short Term		233,560
Long Term		8,713
Total Assets		<u>310,077</u>

LIABILITIES

Short Term		-
Long Term		232,050
Other Liabilities.....		48,369
Total Liabilities		<u>280,419</u>

TOTAL EQUITY	\$	<u>29,658</u>
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INCOME STATEMENT

	Annual Budget FY 2012	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 1,471,000	\$ 1,471,000	\$ 1,058,527	\$ 412,473
Non-Operating	250,000	250,000	225,000	25,000
Total Revenue	<u>1,721,000</u>	<u>1,721,000</u>	<u>1,283,527</u>	<u>437,473</u>
EXPENSES				
Operating	1,721,000	1,721,000	1,209,670	511,330
Non-Operating	-	-	-	-
Total Expenses	<u>1,721,000</u>	<u>1,721,000</u>	<u>1,209,670</u>	<u>511,330</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,856</u>	<u>\$ (73,856)</u>

* If applicable

San Diego City Employees' Retirement System (SDCERS)

APPENDIX D

As of the Period Ended 4/30/12

BALANCE SHEET

ASSETS

Cash	\$ 271,645,619
Other Short Term	317,208,498
Long Term	<u>5,055,780,998</u>
Total Assets	<u>5,644,635,115</u>

LIABILITIES

Short Term	282,130,008
Long Term	<u>450,104,518</u>
Total Liabilities	<u>732,234,526</u>

TOTAL EQUITY	<u><u>\$ 4,912,400,589</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	44,340,741	-	30,460,856	-
Non-Operating	-	-	-	-
Total Expenses	<u>44,340,741</u>	<u>-</u>	<u>30,460,856</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (44,340,741)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (30,460,856)</u></u>	<u><u>\$ -</u></u>

* If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 04/30/2012

BALANCE SHEET

ASSETS	
Cash	\$ 23,364,183
Other Short Term	115,144,520
Long Term	403,576,620
Total Assets	542,085,324
LIABILITIES	
Short Term	5,197,157
Long Term	130,826,168
Total Liabilities	136,023,325
TOTAL EQUITY	\$ 406,061,998

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD** Actual	YTD* Variance
REVENUE				
Operating	\$ 89,851,811	\$ 74,876,509	\$ 27,080,273	\$ 47,796,236
Non-Operating	268,747,268	223,956,057	148,838,616	75,117,440
Total Revenue	358,599,079	298,832,566	175,918,889	122,913,677
EXPENSES				
Operating	353,142,460	294,285,383	166,380,290	127,905,093
Non-Operating	5,456,619	4,547,183	4,487,696	59,487
Total Expenses	358,599,079	298,832,566	170,867,986	127,964,580
TOTAL CHANGE IN EQUITY	\$ -	\$ -	\$ 5,050,903	\$ (5,050,903)

* If applicable

* **Annual Budget Operating Revenue includes prior year carryover**
Annual Budget Operating Expenses include reserves

** **Actual YTD operating expenses does not include commitments**