



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: December 19, 2012 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of October 31, 2012

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

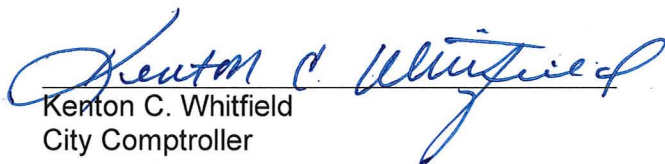
The attached report provides year-to-date totals for revenues and expenditures of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2012 through October 31, 2012 (Periods 1 through 4). The budgets presented include the original FY13 Adopted Budget, the current FY13 Revised Budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller

Attachment:
Financial Performance Report (Charter Section 39 Report) As of October 31, 2012

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FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2013

As of October 31, 2012



Department of Finance
Office of the City Comptroller

Purpose, Scope, and Content

Pursuant to Section 39 of the City's Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (October 31, 2012). The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actuals, current year actuals vs. the Period-to-Date Budget and current year actuals vs. the Revised Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of October 31, 2012, and therefore, does not include forward looking statements or projections.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of October 31, 2012. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of October 31, 2011.

This report includes the following components:

	<u>Page #</u>
General Fund	3
Other Budgeted Funds	11
Supporting Schedules	13
Appendices	18

General Fund

SUMMARY

As of October 31, 2012, General Fund revenues totaled \$157.4 million which represents a \$3.3 million (2.2%) increase from the same point last year. Additionally, revenues are approximately \$396 thousand (0.3%) lower than the Fiscal Year 2013 Period-to-Date Budget.

General Fund expenditures totaled \$379.5 million as of October 31, 2012 which represents an increase of \$3.4 million (0.9%) from the same point last year. However, expenditures are \$23.4 million (5.8%) lower than the Fiscal Year 2013 Period-to-Date Budget.

Upon the conclusion of Period 4, year-to-date General Fund expenditures exceed revenues by \$222.1 million; however, once the \$82.7 million of encumbered commitments are taken into account, this difference grows to approximately \$304.8 million.

This relationship is illustrated in the following table.

General Fund Status Summary

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY13 YTD Actuals</u>
Revenues	\$ 1,151,215,145	\$ 1,155,710,494	\$ 157,433,245
Expenditures	1,163,942,747	1,168,918,861	379,502,159
	<u>\$ (12,727,602)</u>	<u>\$ (13,208,367)</u>	(222,068,914)
Encumbrances			82,715,580
Net Impact			<u>\$ (304,784,494)</u>

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

General Fund Summary (33% of Year Completed)

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY13 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY12 Year-to-Date Actuals</u>	<u>FY13/FY12 Change</u>	<u>% Change</u>
Revenue							
Property Taxes	\$ 387,134,682	\$ 387,134,682	\$ 11,982,296	3.1%	\$ 11,796,970	\$ 185,326	1.6%
Sales Taxes	236,258,330	236,258,330	29,352,227	12.4%	25,807,551	3,544,676	13.7%
Transient Occupancy Taxes	81,710,904	81,710,904	25,587,428	31.3%	22,369,140	3,218,288	14.4%
Property Transfer Taxes	6,359,105	6,359,105	1,164,052	18.3%	949,461	214,591	22.6%
Licenses & Permits	31,899,632	31,899,632	8,663,342	27.2%	8,137,909	525,433	6.5%
Fines & Forfeitures	31,405,844	31,405,844	7,365,265	23.5%	10,561,479	(3,196,214)	-30.3%
Interest & Dividends	1,354,233	1,354,233	382,786	28.3%	666,971	(284,185)	-42.6%
Franchises	71,678,516	71,678,516	1,391,596	1.9%	1,075,730	315,866	29.4%
Rents & Concessions	41,216,055	41,216,055	16,621,435	40.3%	14,921,910	1,699,525	11.4%
Motor Vehicle License Fees	-	-	705,454	-	-	705,454	-
Revenues From Other Agencies	3,525,578	3,525,578	863,266	24.5%	1,365,458	(502,192)	-36.8%
Charges for Current Services	181,413,372	181,413,372	38,115,345	21.0%	38,220,788	(105,443)	-0.3%
Transfers	3,837,765	8,333,114	4,522,201	54.3%	631,621	3,890,580	616.0%
Miscellaneous Revenues	73,421,129	73,421,129	10,716,552	14.6%	17,594,616	(6,878,064)	-39.1%
Total General Fund Revenue	\$ 1,151,215,145	\$ 1,155,710,494	\$ 157,433,245	13.6%	\$ 154,099,604	\$ 3,333,641	2.2%
Expenditures							
Personnel Services	\$ 511,515,097	\$ 511,527,552	\$ 172,077,321	33.6%	\$ 169,645,191	\$ 2,432,130	1.4%
Total PE	511,515,097	511,527,552	172,077,321	33.6%	169,645,191	2,432,130	1.4%
Fringe Benefits	321,092,953	321,092,953	102,142,072	31.8%	100,003,850	2,138,222	2.1%
Supplies	21,389,768	21,333,630	7,543,204	35.4%	8,021,043	(477,839)	-6.0%
Contracts	136,959,037	143,906,517	42,025,358	29.2%	41,632,867	392,491	0.9%
Information Technology	42,897,399	42,965,539	17,829,269	41.5%	17,613,932	215,337	1.2%
Energy & Utilities	42,754,883	42,669,056	9,655,762	22.6%	9,334,071	321,691	3.4%
Other	78,807,474	77,216,933	26,942,432	34.9%	28,241,264	(1,298,832)	-4.6%
Capital Expenditure	2,438,008	2,035,396	694	0.0%	255,566	(254,872)	-99.7%
Debt	6,088,128	6,171,285	1,286,047	20.8%	1,316,202	(30,155)	-2.3%
Total NPE	652,427,650	657,391,309	207,424,838	31.6%	206,418,795	1,006,043	0.5%
Total General Fund Expenditures	\$ 1,163,942,747	\$ 1,168,918,861	\$ 379,502,159	32.5%	\$ 376,063,986	\$ 3,438,173	0.9%
General Fund Encumbrances			82,715,580		59,778,027	22,937,553	
Net Impact	\$ (12,727,602)	\$ (13,208,367)	\$ (304,784,494)		\$ (281,742,409)	\$ (23,042,085)	

GENERAL FUND BUDGET RECONCILIATION

Two actions authorized by the City Council have affected the Adopted Budget as of October 31, 2012 and are detailed in the table presented below. The first action increased both estimated revenue and appropriations by approximately \$4.5 million and the second action increased appropriations by \$481 thousand. Both actions are related to the Civic San Diego Budget.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,151,215,145
Revenue Increase for the Civic San Diego Budget	R-307536	4,495,349
Fiscal Year 2013 Revised Budget		<u>1,155,710,494</u>
Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,163,942,747
Appropriation Increase for the Civic San Diego Budget	R-307536	4,495,349
Appropriation Increase for the Civic San Diego Budget	O-20185	480,765
Fiscal Year 2013 Revised Budget		<u>\$ 1,168,918,861</u>

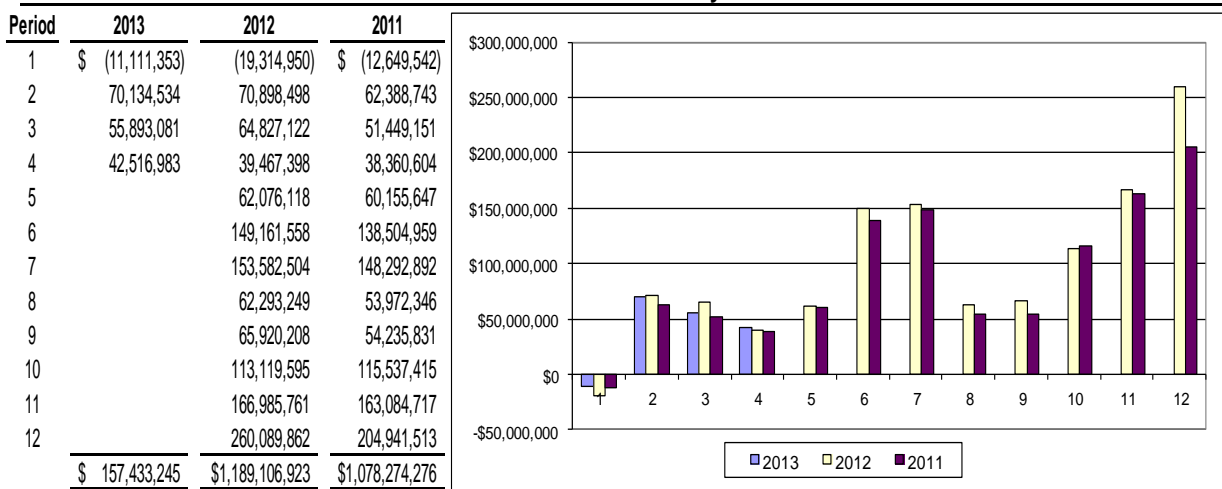
Expenditure Appropriation increase was offset by:

General Fund Reserves \$ 13,208,367

GENERAL FUND REVENUE

General Fund revenues totaled \$157.4 million which is \$3.3 million (2.2%) higher than this point last year and is \$396 thousand (0.3%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of General Fund revenue as well as a comparison to the revenue generated as of Period 4 of Fiscal Year 2013.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Sales Taxes* totaled approximately \$29.4 million which is \$3.5 million higher than this point last year. This variance is primarily due to an increase in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$25.6 million which is \$3.2 million higher than this point last year. This variance is mainly due to a recovery in the local tourism industry.
- *Fines and Forfeitures* totaled approximately \$7.4 million which is approximately \$3.2 million lower than this point last year. This variance is mainly due to a decrease in litigation awards.
- *Other Revenue* totaled \$4.5 million which is approximately \$3.9 million higher than this point last year and is primarily due to a TRAN bond premium received in Fiscal Year 2013. This premium was not received in Fiscal Year 2012 due to the private offering of the Fiscal Year 2012 TRAN.
- *Transfers* revenue totaled \$10.7 million which is approximately \$6.9 million lower than this point last year. This variance is primarily due to timing differences of Gas Tax and TransNet transfers.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis

Category	FY13 PTD	FY13 YTD	Variance	%
	Budget	Actuals		
Transfers	\$ 18,368,778	\$ 10,716,552	\$ (7,652,226)	-41.7%
Other Revenue	1,612,525	4,522,201	2,909,676	180.4%
Sales Taxes	26,964,135	29,352,227	2,388,092	8.9%
Fines & Forfeitures	9,538,282	7,365,265	(2,173,017)	-22.8%
Charges for Current Services	36,668,721	38,115,345	1,446,624	3.9%
Remaining Revenue Categories	64,676,838	67,361,655	2,684,817	4.2%
Total General Fund Revenues	\$ 157,829,279	\$ 157,433,245	\$ (396,034)	-0.3%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$379.5 million which is a \$3.4 million (0.9%) increase over Fiscal Year 2012 and is \$23.4 million (5.8%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

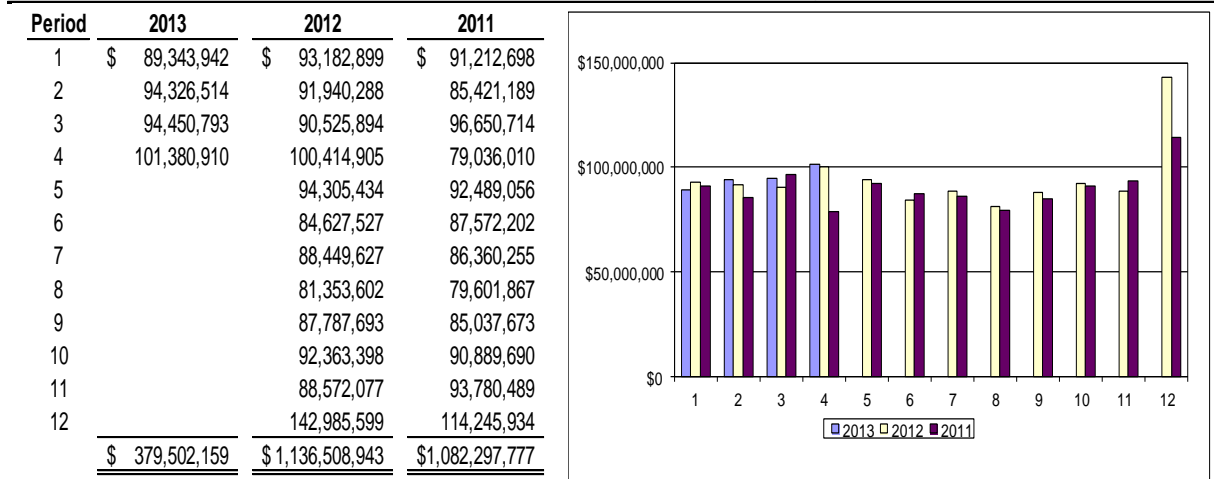
- *Personnel Services* expenditures are up \$2.4 million from this point last year which is primarily due to overtime expenses of the Fire-Rescue Department related to strike team deployments.
- *Fringe Benefits* expenditures are up \$2.1 million from this point last year which is mainly due to increases in worker’s compensation insurance and retiree health contributions.
- *Supplies* expenditures are down \$478 thousand from this point last year which is due to a decrease in purchases of safety supplies.
- *Other* expenditures are down approximately \$1.3 million from this point last year which is mainly due to timing differences in the transfer to the Public Liability Fund, which is partially offset by CIP transfers.

General Fund Expenditures By Category

Category	Revised Budget	FY13 YTD Actuals	FY12 YTD Actuals	YTD Change	%
Personnel Services	\$ 511,527,552	\$ 172,077,321	\$ 169,645,191	\$ 2,432,130	1.4%
Fringe Benefits	321,092,953	102,142,072	100,003,850	2,138,222	2.1%
Supplies	21,333,630	7,543,204	8,021,043	(477,839)	-6.0%
Contracts	143,906,517	42,025,358	41,632,867	392,491	0.9%
Information Technology	42,965,539	17,829,269	17,613,932	215,337	1.2%
Energy & Utilities	42,669,056	9,655,762	9,334,071	321,691	3.4%
Other	77,216,933	26,942,432	28,241,264	(1,298,832)	-4.6%
Capital Expenditure	2,035,396	694	255,566	(254,872)	-99.7%
Debt	6,171,285	1,286,047	1,316,202	(30,155)	-2.3%
Total Expenditures	\$ 1,168,918,861	\$ 379,502,159	\$ 376,063,986	\$ 3,438,173	0.9%

The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 4 of Fiscal Year 2013.

General Fund Expenditure Analysis



The following discussion addresses the departments with significant year-to-year changes.

- *Park and Recreation* expenditures totaled \$29.6 million which is \$1.5 million higher than this point last year and is primarily due to an increase retire health contributions and timing differences of transfers to other funds.
- *Economic Development* expenditures totaled \$3.6 million which is \$2.1 million higher than this point last year. This variance is primarily due to increases in miscellaneous professional services as well as a Fiscal Year 2013 restructure which moved Economic Growth Services from the Community and Legislative Services Department to the Economic Development Department.
- *Citywide Program* expenditures totaled \$19.8 million which is approximately \$9.4 million lower than this point last year. This variance is primarily due to a timing difference in the Public Liability Transfer, which is partially offset by the first debt service payment on the Deferred Capital Financing.
- *Police* expenditures totaled \$134.3 million which is \$1.6 million higher than this point last year and is primarily due to increases in worker’s compensation insurance and retiree health contributions.
- *Transportation and Storm Water* expenditures totaled \$30.6 million which is approximately \$6.6 million higher than this point last year. This variance is primarily due to timing differences in CIP transfers.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY13 Actuals	Variance	%
Citywide Program Expenditures	\$ 31,437,104	\$ 19,829,603	\$ 11,607,501	36.9%
Police	138,628,550	134,312,100	4,316,450	3.1%
Fire-Rescue	71,249,535	67,879,586	3,369,949	4.7%
Economic Development	2,548,020	3,582,299	(1,034,279)	-40.6%
City Treasurer	5,296,529	4,324,235	972,294	18.4%
Remaining Departments	153,737,265	149,574,336	4,162,929	2.7%
Total Expenditures	\$ 402,897,003	\$ 379,502,159	\$ 23,394,844	5.8%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$148.0 million which is an \$8.8 million (5.6%) decrease from last year and is primarily due to lower State Revolving Loan Fund proceeds and a decrease in water sales. These decreases were partially offset by increases in bond proceeds and capacity charges. Revenue in the department is \$8.5 million (6.1%) higher than the Period-to-Date Budget.

Water Department expenses totaled \$108.5 million which represents a decrease of approximately \$13.5 million (11.0%) from last year and is primarily due to timing differences in water purchases, and decreases in contractual services and transfers of cash for bond interest payments. Water Department expenses are \$40.3 million (27.1%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by approximately \$39.5 million. However, once the \$192.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$153.3 million.

Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 467,014,802	\$ 148,009,051	\$ -	\$ 148,009,051
Expenses	436,920,454	108,461,312	192,888,101	301,349,413
	30,094,348	39,547,739	(192,888,101)	(153,340,362)
Contingency Reserve	3,735	-	-	-
Net Impact	<u>\$ 30,090,613</u>	<u>\$ 39,547,739</u>	<u>\$ (192,888,101)</u>	<u>\$ (153,340,362)</u>

¹ Revenue includes amount related to CIP projects.

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled approximately \$122.0 million which is \$15.8 million (11.5%) lower than last fiscal year and is primarily due to decreases in bond proceeds and sewer service charges. This decrease is partially offset by an increase in capacity charges. Revenue in the department is approximately \$13.2 million (12.1%) higher than the Period-to-Date Budget.

Sewer Department expenses totaled approximately \$57.3 million which represents an increase of \$2.1 million (3.9%) from last year and is primarily due to an increase in SAP support costs and timing differences in transfers to the Fleet Services and Energy Conservation Funds. Sewer Department expenses are approximately \$18.7 million (24.6%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by \$64.6 million. Once the \$171.6 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$107.0 million.

Sewer Department Summary

	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
Revenue ¹	\$ 410,300,578	\$ 121,974,905	\$ -	\$ 121,974,905
Expenses	344,142,574	57,345,510	171,618,176	228,963,686
	<u>66,158,004</u>	<u>64,629,395</u>	<u>(171,618,176)</u>	<u>(106,988,781)</u>
Contingency Reserve	590,602	-	-	-
Net Impact	<u>\$ 65,567,402</u>	<u>\$ 64,629,395</u>	<u>\$ (171,618,176)</u>	<u>\$ (106,988,781)</u>

¹ Revenue includes amount related to CIP projects.

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
As of Period 4, Ended October 31, 2012 (33% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
Property Taxes	\$ 11,982,296	\$ 387,134,682	3.1%	\$ 11,708,385	\$ 273,911	2.3%	\$ 11,796,970	\$ 185,326	1.6%
Sales Taxes	29,352,227	236,258,330	12.4%	26,964,135	2,388,092	8.9%	25,807,551	3,544,676	13.7%
Transient Occupancy Taxes	25,587,428	81,710,904	31.3%	24,418,582	1,168,846	4.8%	22,369,140	3,218,288	14.4%
Property Transfer Taxes	1,164,052	6,359,105	18.3%	1,050,624	113,428	10.8%	949,461	214,591	22.6%
Licenses & Permits									
Business Taxes	2,276,536	6,613,129	34.4%	2,250,000	26,536	1.2%	2,373,454	(96,918)	-4.1%
Rental Unit Taxes	485,601	5,925,000	8.2%	463,000	22,601	4.9%	586,432	(100,831)	-17.2%
Parking Meters	2,636,452	7,879,891	33.5%	2,626,632	9,820	0.4%	2,564,332	72,120	2.8%
Refuse Collector Business Taxes	238,855	660,000	36.2%	214,464	24,391	11.4%	206,933	31,922	15.4%
Other Licenses & Permits	3,025,898	10,821,612	28.0%	3,259,630	(233,732)	-7.2%	2,406,758	619,140	25.7%
Total Licenses & Permits	8,663,342	31,899,632	27.2%	8,813,726	(150,384)	-1.7%	8,137,909	525,433	6.5%
Fines & Forfeitures									
Parking Citations	4,593,423	18,000,054	25.5%	6,537,492	(1,944,069)	-29.7%	6,382,005	(1,788,582)	-28.0%
Municipal Court	1,952,250	8,454,924	23.1%	1,774,955	177,295	10.0%	2,191,159	(238,909)	-10.9%
Negligent Impound	-	-	-	-	-	-	353,315	(353,315)	-100.0%
Other Fines & Forfeitures	819,592	4,950,866	16.6%	1,225,835	(406,243)	-33.1%	1,635,000	(815,408)	-49.9%
Total Fines & Forfeitures	7,365,265	31,405,844	23.5%	9,538,282	(2,173,017)	-22.8%	10,561,479	(3,196,214)	-30.3%
Interest & Dividends	382,786	1,354,233	28.3%	387,310	(4,524)	-1.2%	666,971	(284,185)	-42.6%
Franchises									
SDG&E	(7,778)	37,736,863	-	28,428	(36,206)	-127.4%	28,006	(35,784)	-127.8%
CATV	3,353	19,365,448	-	-	3,353	-	-	3,353	-
Refuse Collection	242,797	9,950,000	2.4%	8,928	233,869	2619.5%	7,858	234,939	2989.8%
Other Franchises	1,153,224	4,626,205	24.9%	1,288,798	(135,574)	-10.5%	1,039,866	113,358	10.9%
Total Franchises	1,391,596	71,678,516	1.9%	1,326,154	65,442	4.9%	1,075,730	315,866	29.4%
Rents & Concessions									
Mission Bay	11,884,338	26,003,095	45.7%	10,628,410	1,255,928	11.8%	10,268,634	1,615,704	15.7%
Pueblo Lands	1,530,673	4,818,228	31.8%	1,351,122	179,551	13.3%	1,195,893	334,780	28.0%
Other Rents and Concessions	3,206,424	10,394,732	30.8%	3,919,182	(712,758)	-18.2%	3,457,383	(250,959)	-7.3%
Total Rents & Concessions	16,621,435	41,216,055	40.3%	15,898,714	722,721	4.5%	14,921,910	1,699,525	11.4%
Motor Vehicle License Fees	705,454	-	-	-	705,454	-	-	705,454	-
Revenue from Other Agencies	863,266	3,525,578	24.5%	1,073,343	(210,077)	-19.6%	1,365,458	(502,192)	-36.8%
Charges for Current Services	38,115,345	181,413,372	21.0%	36,668,721	1,446,624	3.9%	38,220,788	(105,443)	-0.3%
Other Revenue	4,522,201	8,333,114	54.3%	1,612,525	2,909,676	180.4%	631,621	3,890,580	616.0%
Transfers	10,716,552	73,421,129	14.6%	18,368,778	(7,652,226)	-41.7%	17,594,616	(6,878,064)	-39.1%
Total General Fund Revenue	\$ 157,433,245	\$ 1,155,710,494	13.6%	\$ 157,829,279	\$ (396,034)	-0.3%	\$ 154,099,604	\$ 3,333,641	2.2%

General Fund Expenditure Status Report
As of Period 4, Ended October 31, 2012 (33% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 4,050,605	\$ 14,243,885	28.4%	\$ 4,291,504	\$ 240,899	5.6%	\$ 4,332,698	\$ (282,093)	-6.5%
Community Services									
Library	11,966,070	39,336,142	30.4%	12,242,098	276,028	2.3%	11,080,936	885,134	8.0%
Park & Recreation	29,594,326	86,184,359	34.3%	29,830,669	236,343	0.8%	28,098,335	1,495,991	5.3%
Office of the Assistant COO									
Administration	821,205	2,931,271	28.0%	885,060	63,855	7.2%	685,255	135,950	19.8%
Business Office	333,577	1,122,992	29.7%	351,605	18,028	5.1%	292,366	41,211	14.1%
Economic Development	3,582,299	12,047,844	29.7%	2,548,020	(1,034,279)	-40.6%	1,472,469	2,109,830	143.3%
Human Resources	671,900	2,404,564	27.9%	651,113	(20,787)	-3.2%	636,341	35,559	5.6%
Office of the Assistant Chief Operating Officer	114,197	314,036	36.4%	106,025	(8,172)	-7.7%	101,060	13,137	13.0%
Purchasing & Contracting	998,909	3,166,747	31.5%	944,872	(54,037)	-5.7%	1,275,863	(276,954)	-21.7%
Office of the Chief Financial Officer									
City Comptroller	3,399,281	10,195,223	33.3%	3,493,643	94,362	2.7%	3,503,618	(104,337)	-3.0%
City Treasurer	4,324,235	19,648,529	22.0%	5,296,529	972,294	18.4%	4,514,755	(190,520)	-4.2%
Citywide Program Expenditures	19,829,603	65,987,965	30.1%	31,437,104	11,607,501	36.9%	29,216,418	(9,386,815)	-32.1%
Debt Management	699,580	2,356,856	29.7%	776,656	77,076	9.9%	700,383	(803)	-0.1%
Department of Information Technology	(1,192)	500,000	-0.2%	139,300	140,492	100.9%	13,062	(14,254)	-109.1%
Financial Management	1,203,389	4,209,030	28.6%	1,414,133	210,744	14.9%	1,324,471	(121,082)	-9.1%
Office of the Chief Financial Officer	93,318	841,996	11.1%	205,925	112,607	54.7%	196,911	(103,593)	-52.6%
Office of the Chief of Staff									
Community & Legislative Services	1,345,186	4,525,593	29.7%	1,541,754	196,568	12.7%	1,747,037	(401,851)	-23.0%
Office of the Mayor and COO									
Office of the Mayor and COO	175,379	538,024	32.6%	181,259	5,880	3.2%	173,145	2,234	1.3%
Other									
Tax Anticipation Notes	43,250	500,000	8.7%	-	(43,250)	-	29,166	14,084	48.3%
General Fund Appropriation Reserve ¹	1,000,000	3,928,250	25.5%	-	(1,000,000)	-	-	1,000,000	-
Public Safety and Homeland Security									
Office of Homeland Security	501,467	1,744,465	28.7%	600,731	99,264	16.5%	575,082	(73,615)	-12.8%
Police	134,312,100	406,529,645	33.0%	138,628,550	4,316,450	3.1%	132,677,623	1,634,477	1.2%
Fire-Rescue	67,879,586	201,562,113	33.7%	71,249,535	3,369,949	4.7%	68,748,489	(868,903)	-1.3%
Public Utilities									
Water	563,901	1,706,193	33.1%	758,234	194,333	25.6%	509,820	54,081	10.6%
Public Works									
Engineering and Capital Projects	20,177,315	61,086,289	33.0%	20,409,725	232,410	1.1%	19,415,562	761,753	3.9%
Environmental Services	11,416,786	34,495,606	33.1%	12,156,508	739,722	6.1%	10,787,957	628,829	5.8%
General Services	5,559,822	15,201,845	36.6%	6,016,628	456,806	7.6%	6,352,764	(792,942)	-12.5%
Public Works	167,338	575,749	29.1%	169,824	2,486	1.5%	126,089	39,249	30.6%
Real Estate Assets	1,342,373	4,541,750	29.6%	1,467,557	125,184	8.5%	1,220,923	121,450	9.9%
Transportation and Storm Water	30,582,650	92,422,187	33.1%	30,253,327	(329,323)	-1.1%	24,028,341	6,554,309	27.3%
Non-Mayoral									
City Attorney	14,507,080	43,602,031	33.3%	14,570,751	63,671	0.4%	13,805,634	701,446	5.1%
City Auditor	673,628	3,809,105	17.7%	1,333,018	659,390	49.5%	975,190	(301,562)	-30.9%
City Clerk	1,571,257	4,811,806	32.7%	1,588,889	17,632	1.1%	1,494,024	77,233	5.2%
Council Administration	613,835	2,010,627	30.5%	716,666	102,831	14.3%	525,366	88,469	16.8%
City Council - District 1	304,909	1,180,093	25.8%	407,496	102,587	25.2%	314,362	(9,453)	-3.0%
City Council - District 2	281,365	1,243,507	22.6%	459,223	177,858	38.7%	269,487	11,878	4.4%
City Council - District 3	352,045	1,287,756	27.3%	441,310	89,265	20.2%	318,485	33,560	10.5%
City Council - District 4	293,184	1,318,500	22.2%	455,238	162,054	35.6%	269,497	23,687	8.8%
City Council - District 5	251,754	1,298,905	19.4%	460,824	209,070	45.4%	269,455	(17,701)	-6.6%
City Council - District 6	333,297	1,145,741	29.1%	412,079	78,782	19.1%	311,213	22,084	7.1%
City Council - District 7	336,118	1,218,300	27.6%	418,643	82,525	19.7%	359,564	(23,446)	-6.5%
City Council - District 8	322,893	1,336,335	24.2%	458,869	135,976	29.6%	293,658	29,235	10.0%
City Council - District 9	3,907	629,826	0.6%	4,344	437	10.1%	-	3,907	-
Ethics Commission	249,324	928,923	26.8%	384,613	135,289	35.2%	278,509	(29,185)	-10.5%
Office of the IBA	564,401	1,701,668	33.2%	574,770	10,369	1.8%	480,091	84,310	17.6%
Personnel	2,094,707	6,546,590	32.0%	2,162,382	67,675	3.1%	2,260,512	(165,805)	-7.3%
Total General Fund Expenditures	\$ 379,502,159	\$ 1,168,918,861	32.5%	\$ 402,897,003	\$ 23,394,844	5.8%	\$ 376,063,986	\$ 3,438,173	0.9%

¹ New in Fiscal Year 2013.

Citywide Program Expenditure Status Report
As of Period 4, Ended October 31, 2012 (33% Completed)
(Unaudited)

	<u>Period-to-Date Expenditure</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY12 Period-to-Date Expenditure</u>	<u>FY13/FY12 Change</u>	<u>% Change</u>
Citywide Program Expenditures									
Assessments To Public Property	\$ 146,446	\$ 463,235	31.6%	\$ -	\$ (146,446)	-	\$ -	\$ 146,446	-
Business Cooperation Program	23,782	350,000	6.8%	23,782	-	-	-	23,782	-
Citywide Elections	205,487	1,800,000	11.4%	-	(205,487)	-	47,183	158,304	335.5%
Corporate Master Leases Rent	5,194,394	10,683,503	48.6%	3,705,945	(1,488,449)	-40.2%	4,190,451	1,003,943	24.0%
Deferred Capital Debt Service ¹	3,655,289	8,877,870	41.2%	2,681,617	(973,672)	-36.3%	-	3,655,289	-
Employee Personal Prop Claims	-	5,000	-	-	-	-	-	-	-
Insurance	1,206,778	1,281,700	94.2%	1,202,011	(4,767)	-0.4%	1,166,960	39,818	3.4%
Leverage of Employee Pick-Up Savings	8,007,672	7,973,053	100.4%	7,973,053	(34,619)	-0.4%	7,970,716	36,956	0.5%
Memberships	580,672	630,000	92.2%	630,000	49,328	7.8%	554,382	26,290	4.7%
Preservation of Benefits	-	1,700,000	-	250,000	250,000	100.0%	400,000	(400,000)	-100.0%
Property Tax Administration	46,152	5,102,711	0.9%	-	(46,152)	-	43,907	2,245	5.1%
Public Liability Claims Xfer-Claims Fund	-	12,206,208	-	12,206,208	12,206,208	100.0%	14,506,208	(14,506,208)	-100.0%
Public Liab Claims Xfer-Reserves ¹	-	6,100,000	-	-	-	-	-	-	-
Public Use Leases ¹	-	1,502,488	-	1,502,488	1,502,488	100.0%	-	-	-
Redistricting Commission	-	-	-	-	-	-	100,333	(100,333)	-100.0%
Special Consulting Services	762,931	3,850,000	19.8%	1,192,500	429,569	36.0%	236,278	526,653	222.9%
Transfer to Capital Improvement Program	-	-	-	-	-	-	-	-	-
Transfer to Park Improvement Funds	-	3,003,095	-	-	-	-	-	-	-
Transportation Subsidy	-	459,102	-	69,500	69,500	100.0%	-	-	-
Total Citywide Program Expenditures	\$ 19,829,603	\$ 65,987,965	30.1%	\$ 31,437,104	\$ 11,607,501	36.9%	\$ 29,216,418	\$ (9,386,815)	-32.1%

¹ New program in Fiscal Year 2013.

Other Budgeted Funds Revenue Status Report
As of Period 4, Ended October 31, 2012 (33% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 18,845,639	\$ 45,586,082	41.3%	\$ 15,195,364	\$ 3,650,275	24.0%	\$ 15,602,010	\$ 3,243,629	20.8%
Facilities Financing Fund	562,406	2,067,150	27.2%	692,192	(129,786)	-18.8%	594,060	(31,654)	-5.3%
Mission Bay Improvement Fund	8,464	503,095	1.7%	-	8,464	-	(3,268)	11,732	-359.0%
Redevelopment Fund	316	-	-	-	316	-	1,090,577	(1,090,261)	-100.0%
Regional Park Improvements Fund	13,578	2,500,000	0.5%	-	13,578	-	19,367	(5,789)	-29.9%
Solid Waste Local Enforcement Agency Fund	416,206	795,693	52.3%	238,389	177,817	74.6%	439,020	(22,814)	-5.2%
Community Services									
Environmental Growth Fund 1/3	1,051	4,246,484	-	8,916	(7,865)	-88.2%	4,631	(3,580)	-77.3%
Environmental Growth Fund 2/3	186	8,439,470	-	8,916	(8,730)	-97.9%	4,767	(4,581)	-96.1%
Golf Course Enterprise Fund	6,266,696	16,558,714	37.8%	5,555,887	710,809	12.8%	5,848,737	417,959	7.1%
Los Penasquitos Canyon Preserve Fund	12,381	186,000	6.7%	12,000	381	3.2%	11,779	602	5.1%
Maintenance Assessment District (MAD) Funds ¹	2,539,244	20,343,609	12.5%	N/A	N/A	N/A	227,034	2,312,210	1018.4%
Office of the Assistant COO									
Central Stores Internal Service Fund	2,910,506	13,342,058	21.8%	4,351,496	(1,440,990)	-33.1%	1,358,848	1,551,658	114.2%
Information Technology									
GIS Fund	(371)	1,616,274	-	48,825	(49,196)	-100.8%	1,347	(1,718)	-127.5%
Information Technology Fund	24,176	7,818,160	0.3%	-	24,176	-	52,196	(28,020)	-53.7%
SAP Support Fund	25,899,563	25,638,857	101.0%	25,638,857	260,706	1.0%	20,789,163	5,110,400	24.6%
Wireless Communication Technology Fund	1,518	8,621,354	-	124	1,394	1124.2%	214,795	(213,277)	-99.3%
Office of the Chief Financial Officer									
Risk Management Fund	124,412	9,728,039	1.3%	104,394	20,018	19.2%	11,711	112,701	962.4%
Office of the Chief of Staff									
Public Art Fund	45,105	-	-	-	45,105	-	-	45,105	-
Major Events Fund- TOT	50,000	-	-	-	50,000	-	-	50,000	-
Special Promotional Program -TOT	22,927,555	74,432,640	30.8%	21,102,882	1,824,673	8.6%	19,996,582	2,930,973	14.7%
Public Utilities									
Metropolitan Wastewater Fund	121,974,905	410,300,578	29.7%	108,776,478	13,198,427	12.1%	137,749,655	(15,774,750)	-11.5%
Water Department Fund	148,009,051	467,014,802	31.7%	139,477,602	8,531,449	6.1%	156,819,476	(8,810,425)	-5.6%
Public Safety and Homeland Security									
Emergency Medical Services Fund	2,622,461	10,750,000	24.4%	2,750,000	(127,539)	-4.6%	3,095,404	(472,943)	-15.3%
Fire and Lifeguard Facilities Fund	259	1,630,125	-	199,883	(199,624)	-99.9%	428,330	(428,071)	-99.9%
Junior Lifeguard Program Fund	-	567,716	-	16,575	(16,575)	-100.0%	18,509	(18,509)	-100.0%
Police Decentralization Fund	-	5,124,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	76,306	1,010,000	7.6%	362,347	(286,041)	-78.9%	257,202	(180,896)	-70.3%
STOP- Serious Traffic Offenders Program	739	-	-	-	739	-	111,049	(110,310)	-99.3%
Public Works									
AB 2928 - Transportation Relief Fund	4,663,171	15,248,190	30.6%	-	4,663,171	-	4,133,348	529,823	12.8%
Automated Refuse Container Fund	320,147	500,000	64.0%	166,668	153,479	92.1%	300,605	19,542	6.5%
City Airport Fund	1,662,912	4,690,580	35.5%	1,306,200	356,712	27.3%	1,220,246	442,666	36.3%
Concourse and Parking Garages Fund	979,872	2,683,220	36.5%	830,900	148,972	17.9%	902,921	76,951	8.5%
Energy Conservation Program Fund	2,514,744	3,926,679	64.0%	2,479,762	34,982	1.4%	260,801	2,253,943	864.2%
Fleet Services Funds	23,685,555	75,800,717	31.2%	23,885,125	(199,570)	-0.8%	26,466,964	(2,781,409)	-10.5%
New Convention Center	2,600,589	3,400,000	76.5%	2,600,000	589	-	2,605,808	(5,219)	-0.2%
PETCO Park Fund	11,751,503	17,397,100	67.5%	491,461	11,260,042	2291.1%	11,711,289	40,214	0.3%
Publishing Services Internal Fund	777,394	3,773,269	20.6%	991,209	(213,815)	-21.6%	1,217,236	(439,842)	-36.1%
QUALCOMM Stadium Operating Fund	5,962,271	14,922,801	40.0%	6,043,608	(81,337)	-1.3%	6,137,345	(175,074)	-2.9%
Recycling Fund	5,637,123	18,826,994	29.9%	5,355,337	281,786	5.3%	6,534,292	(897,169)	-13.7%
Refuse Disposal Funds	9,445,074	26,174,497	36.1%	9,294,398	150,676	1.6%	8,987,498	457,576	5.1%
Storm Drain Fund	1,677,858	5,446,746	30.8%	1,345,369	332,489	24.7%	1,852,091	(174,233)	-9.4%
Utilities Undergrounding Program Fund	(7,142)	49,444,555	-	166,668	(173,810)	-104.3%	101,396	(108,538)	-107.0%
Other									
Balboa Park/Mission Bay Improvement	933,601	1,600,000	58.4%	933,601	-	-	933,601	-	-
Bond Interest and Redemption Fund	453	-	-	-	453	-	96,507	(96,054)	-99.5%
Convention Center Complex Funds	6,900,907	14,172,763	48.7%	6,900,000	907	-	6,902,458	(1,551)	-
Gas Tax Fund	7,035,361	20,920,006	33.6%	96,752	6,938,609	7171.5%	5,572,898	1,462,463	26.2%
Safety Sales Tax Fund	1,997,646	7,781,541	25.7%	2,593,848	(596,202)	-23.0%	1,778,465	219,181	12.3%
TransNet Exchange Fund	488,786	-	-	-	488,786	-	(9,169)	497,955	-5430.9%
TransNet Extension Fund	7,127,351	27,135,229	26.3%	3,347,138	3,780,213	112.9%	4,574,128	2,553,223	55.8%
Trolley Extension Reserve Fund	1,364	278,716	0.5%	-	1,364	-	2,577	(1,213)	-47.1%
Zoological Exhibits Fund	386,009	8,081,538	4.8%	-	386,009	-	394,154	(8,145)	-2.1%

¹ Period-to-Date Budget is not available.

Other Budgeted Funds Expenditure Status Report
As of Period 4, Ended October 31, 2012 (33% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditures	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 12,878,619	\$ 44,139,126	29.2%	\$ 14,367,587	\$ 1,488,968	10.4%	\$ 11,818,017	\$ 1,060,602	9.0%
Facilities Financing Fund	661,392	2,067,150	32.0%	690,748	29,356	4.2%	614,383	47,009	7.7%
Redevelopment Fund	1,301	-	-	1,074,437	1,073,136	99.9%	1,278,411	(1,277,110)	-99.9%
Solid Waste Local Enforcement Agency Fund	248,588	851,056	29.2%	286,803	38,215	13.3%	255,404	(6,816)	-2.7%
Community Services									
Environmental Growth Fund 1/3	1,020,149	4,408,198	23.1%	717,482	(302,667)	-42.2%	685,146	335,003	48.9%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	4,081,826	14,757,337	27.7%	4,358,691	276,865	6.4%	4,089,457	(7,631)	-0.2%
Los Penasquitos Canyon Preserve Fund	71,425	201,804	35.4%	66,869	(4,556)	-6.8%	68,037	3,388	5.0%
Maintenance Assessment District (MAD) Funds ¹	4,349,212	33,404,690	13.0%	N/A	N/A	N/A	4,731,882	(382,670)	-8.1%
Office of the Assistant COO									
Central Stores Internal Service Fund	3,777,380	13,342,058	28.3%	4,549,342	771,962	17.0%	1,949,808	1,827,572	93.7%
Information Technology									
GIS Fund	1,007,156	1,640,459	61.4%	567,636	(439,520)	-77.4%	587,130	420,026	71.5%
Information Technology Fund	2,031,193	9,085,716	22.4%	2,582,917	551,724	21.4%	1,467,801	563,392	38.4%
SAP Support	6,587,218	25,678,944	25.7%	6,460,457	(126,761)	-2.0%	5,802,235	784,983	13.5%
Wireless Communication Technology Fund	3,395,204	9,869,693	34.4%	3,651,566	256,362	7.0%	3,574,396	(179,192)	-5.0%
Office of the Chief Financial Officer									
Risk Management Fund	2,963,462	9,530,180	31.1%	3,349,604	386,142	11.5%	2,848,660	114,802	4.0%
Office of the Chief of Staff									
Public Art Fund	(20,880)	56,300	-37.1%	18,768	39,648	211.3%	892	(21,772)	-2440.8%
Major Events Fund- TOT	-	544,051	-	-	-	-	-	-	-
Special Promotional program -TOT	15,676,587	74,432,640	21.1%	17,371,296	1,694,709	9.8%	16,675,942	(999,355)	-6.0%
Public Utilities									
Metropolitan Wastewater Fund	57,345,510	344,733,176	16.6%	76,076,224	18,730,714	24.6%	55,203,736	2,141,774	3.9%
Water Department Fund	108,461,312	436,924,189	24.8%	148,721,698	40,260,386	27.1%	121,931,509	(13,470,197)	-11.0%
Public Safety and Homeland Security									
Emergency Medical Services Fund	2,531,292	14,995,600	16.9%	2,159,568	(371,724)	-17.2%	2,296,873	234,419	10.2%
Fire and Lifeguard Facilities Fund	204,011	1,676,337	12.2%	226,011	22,000	9.7%	446,899	(242,888)	-54.3%
Junior Lifeguard Program Fund	320,622	567,716	56.5%	319,393	(1,229)	-0.4%	282,978	37,644	13.3%
Police Decentralization Fund	331,619	7,242,553	4.6%	313,676	(199,943)	-151.8%	15,000	316,619	2110.8%
Seized and Forfeited Assets Funds	142,426	1,499,093	9.5%	1,132,365	989,939	87.4%	591,873	(449,447)	-75.9%
STOP- Serious Traffic Offenders Program	19,529	-	-	-	(19,529)	-	48,207	(28,678)	-59.5%
Public Works									
AB 2928 - Transportation Relief Fund	690,058	25,881,487	2.7%	371,884	(318,174)	-85.6%	500,999	189,059	37.7%
Automated Refuse Container Fund	130,708	800,000	16.3%	266,668	135,960	51.0%	226,532	(95,824)	-42.3%
City Airport Fund	885,522	5,882,910	15.1%	915,333	29,811	3.3%	877,701	7,821	0.9%
Concourse and Parking Garages Fund	519,729	2,641,944	19.7%	668,375	148,646	22.2%	561,595	(41,866)	-7.5%
Energy Conservation Program Fund	701,977	2,361,424	29.7%	775,783	73,806	9.5%	685,593	16,384	2.4%
Fleet Services Funds	25,035,471	186,177,372	13.4%	23,557,214	(1,478,257)	-6.3%	23,113,596	1,921,875	8.3%
New Convention Center	2,270,000	3,405,000	66.7%	2,600,000	330,000	12.7%	2,270,267	(267)	-
PETCO Park Fund	4,926,870	17,466,309	28.2%	5,254,532	327,662	6.2%	5,805,886	(879,016)	-15.1%
Publishing Services Internal Fund	940,219	3,388,151	27.8%	1,117,610	177,391	15.9%	1,178,346	(238,127)	-20.2%
QUALCOMM Stadium Operating Fund	5,769,502	16,549,074	34.9%	6,683,932	914,430	13.7%	6,378,327	(608,825)	-9.5%
Recycling Fund	6,055,254	23,300,027	26.0%	7,274,129	1,218,875	16.8%	5,523,882	531,372	9.6%
Refuse Disposal Funds	8,949,757	34,548,056	25.9%	11,029,333	2,079,576	18.9%	8,608,171	341,586	4.0%
Storm Drain Fund	1,366,954	5,446,746	25.1%	21,668	(1,345,286)	-6208.6%	1,518,084	(151,130)	-10.0%
Utilities Undergrounding Program Fund	6,081,643	49,444,555	12.3%	28,615,709	22,534,066	78.7%	8,058,669	(1,977,026)	-24.5%
Other									
Balboa/Mission Bay Improvement	1,206,584	2,059,694	58.6%	1,201,428	(5,156)	-0.4%	885,640	320,944	36.2%
Bond Interest and Redemption Fund	515,338	536,617	99.0%	536,617	21,279	4.0%	2,314,480	(1,799,142)	-77.7%
Convention Center Complex Funds	2,227,525	14,140,038	15.8%	4,464,909	2,237,384	50.1%	6,971,756	(4,744,231)	-68.0%
Gas Tax Fund	3,796,329	20,920,006	18.1%	8,572,294	4,775,965	55.7%	8,886,975	(5,090,646)	-57.3%
Safety Sales Tax Fund	-	7,781,541	-	200,000	200,000	100.0%	-	-	-
TransNet Exchange Fund	(136,447)	-	-	-	136,447	-	1,512,669	(1,649,116)	-109.0%
TransNet Extension Fund	1,902,563	9,530,515	20.0%	3,305,534	1,402,971	42.4%	2,428,888	(526,325)	-21.7%
Trolley Extension Reserve Fund	2,083	1,180,374	0.2%	211,908	209,825	99.0%	8,824	(6,741)	-76.4%
Zoological Exhibits Fund	-	8,081,538	-	-	-	-	-	-	-

¹ Period-to-Date Budget is not available.

APPENDICES

Financial information for the City's component units as of Period 4, Fiscal Year 2013 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CIVIC SAN DIEGO
As of the Period Ended 10/31/12

BALANCE SHEET

ASSETS

Cash	\$ 1,312,566
Other Short Term	998,242
Long Term	<u>159,487</u>
Total Assets	<u>2,470,295</u>

LIABILITIES

Short Term	177,518
Long Term	<u>2,292,777</u>
Total Liabilities	<u>2,470,295</u>

TOTAL EQUITY	<u>\$ 0</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 6,065,000	\$ -	\$ 1,297,931	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,065,000</u>	<u>-</u>	<u>1,297,931</u>	<u>-</u>
EXPENSES				
Operating	6,065,000	-	1,429,869	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,065,000</u>	<u>-</u>	<u>1,429,869</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (131,938)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 10/31/12

BALANCE SHEET

ASSETS	
Cash	\$ 11,449,542
Other Short Term	2,216,912
Long Term	5,519,650
Total Assets	<u>19,186,104</u>
LIABILITIES	
Short Term	4,531,265
Long Term	-
Total Liabilities	<u>4,531,265</u>
TOTAL EQUITY	<u>\$ 14,654,839</u>

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 16,092,655	\$ 7,640,324	\$ 7,985,507	\$ 345,183
Non-Operating	-	-	7,835	7,835
Total Revenue	<u>16,092,655</u>	<u>7,640,324</u>	<u>7,993,342</u>	<u>353,018</u>
EXPENSES				
Operating	16,092,655	7,738,866	8,118,156	(379,290)
Non-Operating	-	-	-	-
Total Expenses	<u>16,092,655</u>	<u>7,738,866</u>	<u>8,118,156</u>	<u>(379,290)</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ (98,542)</u>	<u>\$ (124,814)</u>	<u>\$ (26,272)</u>
Procured Services Activity.....	\$ 515,972	\$ 171,992	\$ 985,258	\$ 813,266

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 10/31/2012

BALANCE SHEET

ASSETS	
Cash	\$ 548,877
Other Short Term	-
Long Term	-
Total Assets	<u>548,877</u>
LIABILITIES	
Short Term	-
Long Term	185,611
Other Liabilities.....	-
Total Liabilities	<u>185,611</u>
TOTAL EQUITY	<u>\$ 363,267</u>

INCOME STATEMENT

	Annual Budget FY 2013	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 137,798	\$ 137,798	\$ 46,439	\$ 91,359
Non-Operating	-	-	500	(500)
Total Revenue	<u>137,798</u>	<u>137,798</u>	<u>46,939</u>	<u>90,859</u>
EXPENSES				
Operating	137,798	137,798	46,943	90,855
Non-Operating	-	-	-	-
Total Expenses	<u>137,798</u>	<u>137,798</u>	<u>46,943</u>	<u>90,855</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4)</u>	<u>\$ 4</u>

* If applicable

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 10/31/12

BALANCE SHEET

ASSETS	
Cash	\$ 301,917,685
Other Short Term	123,034,681
Long Term	<u>5,554,920,185</u>
Total Assets	<u>5,979,872,551</u>
LIABILITIES	
Short Term	601,110,612
Long Term	<u>470,748,291</u>
Total Liabilities	<u>1,071,858,903</u>
TOTAL EQUITY	<u>\$ 4,908,013,648</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	39,330,444	-	12,773,228	-
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>39,330,444</u>	<u>-</u>	<u>12,773,228</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (39,330,444)</u>	<u>\$ -</u>	<u>\$ (12,773,228)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO HOUSING COMMISSION
As of the Period Ended 10/31/2012 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$ 27,946,110
Other Short Term	115,116,815
Long Term	418,259,393
Total Assets	<u>561,322,318</u>

LIABILITIES

Short Term	6,270,300
Long Term	130,362,536
Total Liabilities	<u>136,632,836</u>

TOTAL EQUITY **\$ 424,689,482**

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD** Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 92,127,385	\$ 30,709,128	\$ 10,964,722	\$ 19,744,406
Non-Operating	256,939,000	85,646,333	61,471,879	24,174,454
Total Revenue	<u>349,066,385</u>	<u>116,355,462</u>	<u>72,436,601</u>	<u>43,918,861</u>
EXPENSES				
Operating	344,274,118	114,758,039	68,865,140	45,892,899
Non-Operating	4,792,267	1,597,422	1,595,227	2,195
Total Expenses	<u>349,066,385</u>	<u>116,355,462</u>	<u>70,460,367</u>	<u>45,895,095</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,976,234</u>	<u>\$ (1,976,234)</u>

* **Annual Budget Operating Revenue includes prior year carryover**
Annual Budget Operating Expenses include reserves

** **Actual YTD operating expenses does not include commitments**