

# **FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2015**

As of September 30, 2014



Department of Finance  
Office of the City Comptroller

**Purpose, Scope and Content**

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (September 30, 2014). The General Fund is the primary focus of this report; however, other budgeted funds are also included. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior Fiscal Year actual revenue and expenditure (“Actuals”) and current year Actuals vs. current year Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of September 30, 2014, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of September 30, 2014. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of September 30, 2013.

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## General Fund

### Fund Status Summary

As of September 30, 2014, year-to-date General Fund expenditures of approximately \$300.7 million exceed revenues of approximately \$101.3 million by approximately \$199.4 million. Once the \$73.7 million of encumbered commitments are taken into account, this difference grows to \$273.1 million.

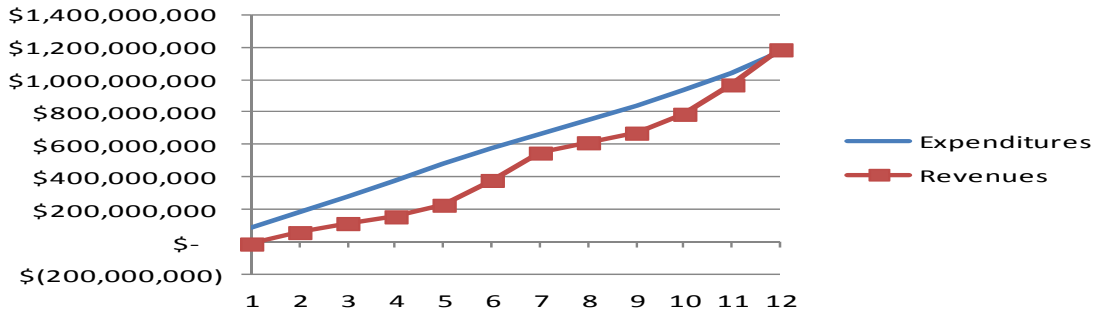
#### General Fund Status Summary

	<b>Adopted Budget</b>	<b>Current Budget</b>	<b>FY15 YTD Actuals</b>
Revenues	\$ 1,188,550,460	\$ 1,188,550,460	\$ 101,248,356
Expenditures	<u>(1,202,422,436)</u>	<u>(1,202,422,436)</u>	<u>(300,656,232)</u>
	<u>\$ (13,871,976)</u>	<u>\$ (13,871,976)</u>	<u>\$ (199,407,876)</u>
Encumbrances			<u>(73,745,665)</u>
<b>Net Impact</b>			<u><b>\$ (273,153,541)</b></u>

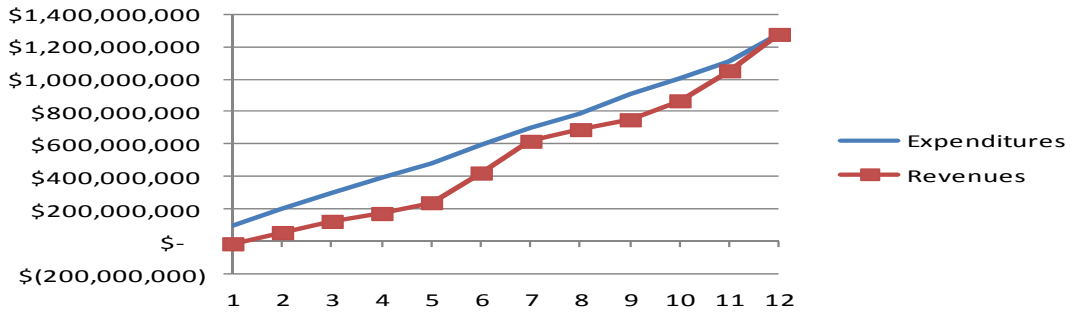
It is normal for year-to-date expenditures to exceed year-to-date revenues for most of the year. Personnel and Fringe expenditures, which represent about 69% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 37% of the total revenue budget, is mostly collected during December, January, April and May. Sales Tax, which represents about 22% of total revenue budget, consistently reflects a 2 month lag of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly, also contributing to the uneven pattern of revenue postings.

The graphics on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2013, 2014 and 2015. As evidenced by the graphics, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graphic illustrates the cumulative net impact (deficit) for each period of Fiscal Years 2013, 2014 and 2015. The pattern reflects increasingly large deficits through period 5 and then a general reduction of those deficits as property taxes are collected in period 6, 7, 10 and 11 and as other revenue is recorded throughout the Fiscal Year.

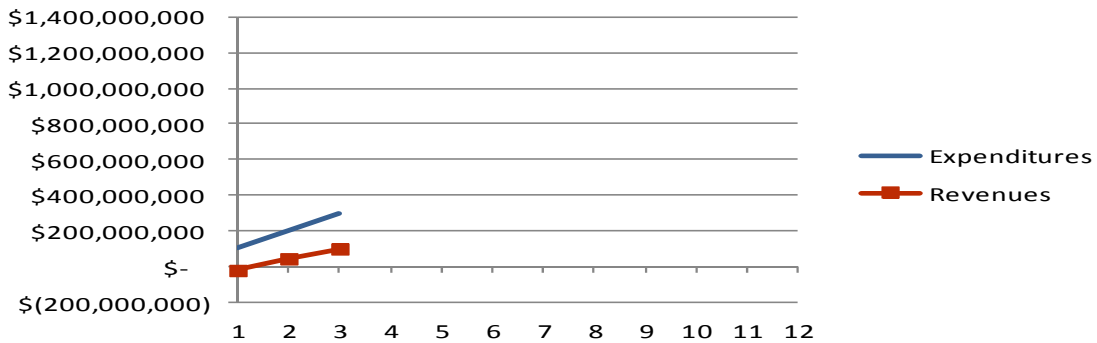
**FY 2013**



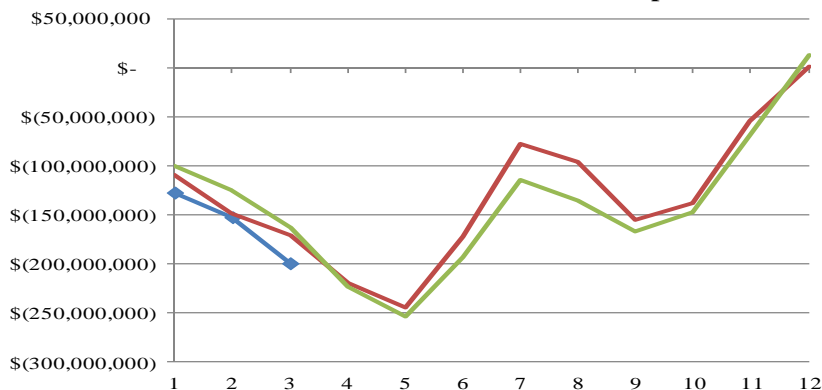
**FY 2014**



**FY 2015**



**General Fund YTD Net Impact**



**Revenue Summary**

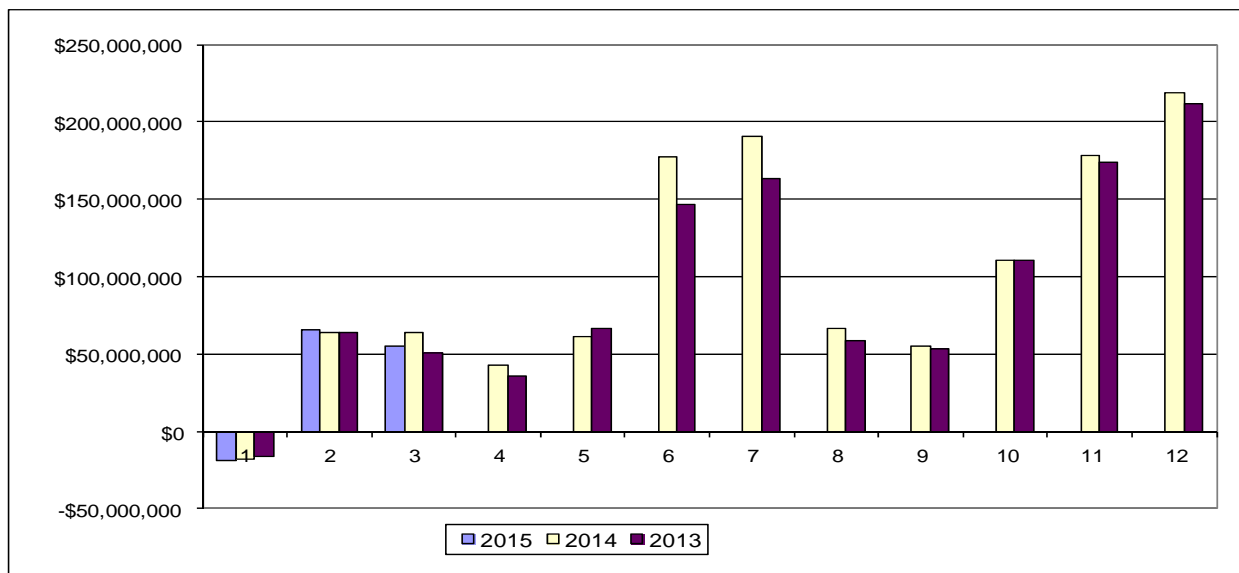
General Fund revenues totaled \$101.3 million which is \$8.3 million (7.5%) less than this point last Fiscal Year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 3 of Fiscal Year 2015.

**General Fund Revenue Analysis**

<b>Period</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
1	\$ (19,268,601)	\$ (17,963,706)	\$ (16,446,168)
2	65,250,858	63,563,684.44	64,289,835.72
3	55,266,099	64,010,893.69	50,920,934.58
<b>YTD Pd 3</b>	<b>101,248,356</b>	<b>109,610,872</b>	<b>98,764,602</b>
4		42,471,926	35,622,799
5		61,383,448	66,356,965
6		177,737,744	146,916,505
7		190,478,767	163,302,775
8		66,856,788	58,413,237
9		54,760,135	53,088,019
10		110,938,641	110,933,196
11		178,711,274	174,282,411
12		219,076,024	211,358,227
<b>Adjustments</b>		<b>64,359,043</b>	<b>65,127,312</b>
<b>YTD Total</b>		<b>\$ 1,276,384,661</b>	<b>\$ 1,184,166,047</b>

\*Period 1 reflects negative amounts due to reversal of prior year revenue accruals.

\*\*Adjustments reflect edits to previous year for comparison purpose these include Engineering and Capital Projects and Parking Meter Operations.



**Revenue Variance by Category**

The information below shows current year and prior year comparative data for General Fund revenues by category that, as of September 30, 2014, show significant year-over-year variances. Revenues that do not show significant variances are grouped under Remaining Revenue Categories. Additional detail of General Fund revenues can be found on the schedules accompanying this report.

**General Fund Revenues by Category (Pd 3 YTD)**

<b>Category</b>	<b>FY15 Revenue</b>	<b>FY14 Revenue</b>	<b>Change</b>	<b>% Change</b>
Sales Taxes	19,053,702	17,272,138	1,781,564	10.3%
Transient Occupancy Taxes	21,851,145	20,604,359	1,246,786	6.1%
Fines and Forfeitures	5,049,149	3,346,770	1,702,379	50.9%
Transfers	7,090,869	20,185,316	(13,094,447)	-64.9%
Remaining Revenue Categories	48,203,491	48,202,289	1,202	0.0%
<b>Total GF Revenues</b>	<b>\$ 101,248,356</b>	<b>\$ 109,610,872</b>	<b>\$ (8,362,516)</b>	<b>-7.6%</b>

- *Sales Taxes* totaled approximately \$19.1 million which is approximately \$1.8 million higher than this point last year. This variance is due an increase in consumer spending in all major industry groups.
- *Transient Occupancy Taxes* totaled approximately \$21.9 million which is approximately \$1.2 million higher than this point last year. This variance is due to continued growth in the local tourism industry.
- *Fines and Forfeitures* totaled approximately \$5 million which is approximately \$1.7 million higher than this point last year. This increase is due to a timing difference in revenue related to parking citations.
- *Transfers* totaled \$7.1 million which is approximately \$13.1 million less than this point last year and is primarily due to a prior year one-time transfer of the SDG&E settlement for the 2007 wildfires from the Public Liability Fund to the General Fund in Fiscal Year 2014.

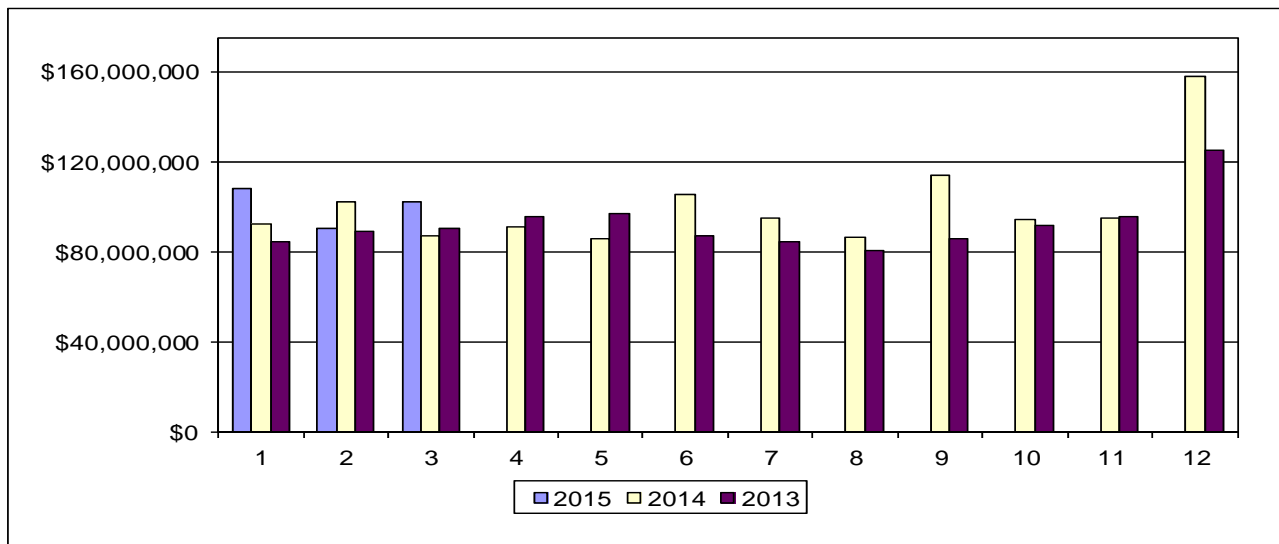
**Expenditures Summary**

General Fund expenditures totaled \$300.7 million which is an approximate \$18.9 million (6.7%) increase over Fiscal Year 2014. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 3 of Fiscal Year 2015.

**General Fund Expenditure Analysis**

<b>Period</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
1	\$ 108,094,442	\$ 92,205,231	\$ 84,495,085
2	90,379,335	102,412,080	88,752,615
3	102,182,452	87,171,843	90,010,873
YTD Pd 3	300,656,230	281,789,154	263,258,573
4		91,074,260	95,855,275
5		85,635,057	96,932,461
6		105,090,727	86,763,052
7		94,716,090	84,123,180
8		86,619,464	80,291,280
9		114,177,415	85,532,401
10		94,442,236	91,727,080
11		94,670,646	95,617,969
12		157,925,336	125,092,606
Adjustments		68,880,998	65,882,960
YTD Total		<u>\$ 1,275,021,383</u>	<u>\$ 1,171,076,836</u>

\*\*Adjustments reflect edits to previous year for comparison purpose these include Engineering and Capital Projects and Parking Meter Operations.



**Expenditures Variance by Category**

The information below shows current year and prior year comparative data for General Fund expenditures by category that, as of September 30, 2014, show significant year-over-year variances. Expenditures that do not show significant variances are grouped under Remaining Expenditure Categories. Additional detail of General Fund Expenses can be found on the schedules accompanying this report.

**General Fund Expenditures By Category (Pd 3 YTD)**

<b>Category</b>	<b>FY15 Actuals</b>	<b>FY14 Actuals</b>	<b>YTD Change</b>	<b>%</b>
Personnel Services	\$ 128,288,532	\$ 122,430,190	\$ 5,858,342	4.8%
Supplies	5,963,092	8,026,832	(2,063,740)	-25.7%
Contracts	46,043,321	41,336,671	4,706,650	11.4%
Debt	93,647	1,183,795	(1,090,148)	-92.1%
Transfers	24,902,534	14,693,380	10,209,154	69.5%
Remaining Expenditure Categories	95,365,104	94,118,286	1,246,818	1.3%
<b>Total Expenditures</b>	<b>\$ 300,656,230</b>	<b>\$ 281,789,154</b>	<b>\$ 18,867,076</b>	<b>6.7%</b>

- *Personnel Services* expenditures are up \$5.9 million from this point last year primarily due to an increase in public safety overtime expenses. This variance is also increased due to termination pay and the elimination of salary reductions for various employee groups.
- *Supplies* expenditures are down approximately \$2.1 million from this point last year which is primarily due to a one-time increase in the uniform allowance amount in Fiscal Year 2014.
- *Contracts* are up approximately \$4.7 million from this point last year which is primarily due to an advance to the San Diego Housing Commission for homelessness services and a payment to the County of San Diego for the Police Department’s Animal Services Contract which was paid in period 6 of Fiscal Year 2014.
- *Debt* expenditures are down approximately \$1.1 million from this point last year which is due to capital leases for the Police Department being paid off in FY14.
- *Transfers* are up approximately \$10.2 million from this point last year which is due to a timing difference in budgeted transfers for existing Capital Improvement Projects. These capital improvement projects include sidewalks, street lighting, drainage, landfill, and miscellaneous park infrastructure improvements.



**Department Expenditure Variances**

The information below shows current year and prior year comparative data for General Fund expenditures by department that, as of September 30, 2014, show significant year-over-year variances. Departments that do not show significant variances are grouped under Remaining Departments. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

**Year-to-Year Variance Analysis (PD 3 YTD)**

<b>Department</b>	<b>FY15 Expenditures</b>	<b>FY14 Expenditures</b>	<b>Change</b>	<b>%</b>
Development Services	\$ 1,392,199	\$ 2,998,051	\$ (1,605,852)	-53.6%
Park & Recreation	25,266,121	21,599,392	3,666,729	17.0%
Economic Development	3,265,937	1,675,356	1,590,581	94.9%
Fire-Rescue	55,646,465	53,555,276	2,091,189	3.9%
Transportation and Storm Water	24,259,619	15,298,400	8,961,219	58.6%
Remaining Departments	190,825,889	186,662,679	4,163,210	2.2%
<b>Total Expenditures</b>	<b>\$ 300,656,230</b>	<b>\$ 281,789,154</b>	<b>\$ 18,867,076</b>	<b>6.7%</b>

- *Development Services* expenditures totaled \$1.4 million which is approximately \$1.6 million lower than this point last year. This variance is due to the restructure of the Development Services Department into new business areas including City Planning and Facilities Financing.
- *Park and Recreation* expenditures totaled approximately \$25.3 million which is \$3.7 million higher than this point last year. This variance is primarily due to an increase in water costs and a transfer for fiscal year 2015 capital improvement projects. Capital improvement projects include updates to park facilities, sports field lighting, and trails.
- *Economic Development* expenditures totaled approximately \$3.3 million which is \$1.6 million higher than this point last year. This variance is due to an advance to the San Diego Housing Commission for homeless services in Fiscal Year 2015.
- *Fire-Rescue* expenditures totaled approximately \$55.6 million which is \$2.1 million higher than this point last year and is primarily due to increases in personnel costs, as there was an increase in overtime pay from strike team deployments in Fiscal Year 2015 as well as termination pay.
- *Transportation and Storm Water* expenditures totaled approximately \$24.3 million which is approximately \$9 million higher than this point last year and is primarily due to a transfer for fiscal year 2015 capital improvement projects. Capital projects include sidewalk repair, streetlights, and drainage projects.

**Other Budgeted Funds**

**Water Fund**

Water Fund revenues totaled \$95.8 million which is \$7.1 million (8.1%) higher than last fiscal year. This increase is primarily due to the rate increase as well an increase in water sales and consumption.

Water Fund expenses totaled \$104.4 million which represents an increase of \$8.6 million (8.9%) from last year and is primarily due to increases in water purchases and utility costs.

As the following table indicates, operating expenses exceed revenues by \$8.6 million. Once the \$230.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$239.4 million. This deficit will decrease as the year progresses and the budgeted revenues are collected.

**Water Fund Summary**

	Current Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenues <sup>1</sup>	\$478,268,700	\$ 95,809,866	\$ -	\$ 95,809,866
Expenses	462,671,644	104,362,714	230,869,804	335,232,518
<b>Net Impact</b>	<b>\$ 15,597,056</b>	<b>\$ (8,552,848)</b>	<b>\$(230,869,804)</b>	<b>\$(239,422,652)</b>

<sup>1</sup> Revenues include amount related to CIP projects.

Additional details of Water Fund revenues and expenses can be found on Schedule 5 and Schedule 6 accompanying this report.

**Sewer Fund**

Sewer Fund revenues totaled approximately \$74.1 million which is approximately \$4.8 million (12.6%) less than last fiscal year and is primarily due to decreases in State Revolving Fund loan proceeds as well as a decrease in capacity charges.

Sewer Fund expenses totaled approximately \$36.6 million which represents an increase of \$2.4 million (7.0%) from last year and is primarily due to increase in utility rates and personnel expenditures.

As the following table indicates, revenues exceed operating expenses by \$37.5 million. Once the \$176.7 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenues by approximately \$139.1 million. This deficit will decrease as the year progresses and the budgeted revenues are collected.

**Sewer Fund Summary**

	Current Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenues <sup>1</sup>	\$421,631,100	\$ 74,106,630	\$ -	\$ 74,106,630
Expenses	345,719,077	36,571,516	176,677,377	213,248,893
<b>Net Impact</b>	<b>\$ 75,912,023</b>	<b>\$ 37,535,114</b>	<b>\$(176,677,377)</b>	<b>\$(139,142,264)</b>

<sup>1</sup> Revenues include amount related to CIP projects.

Additional details of Sewer Fund revenues and expenses can be found on Schedule 5 and Schedule 6 accompanying this report.

## **Supporting Schedules**

The schedules below are presented in the following pages:

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Other Budgeted Funds Expenditure Status Report	19

## **Appendices**

Financial information for the City's component units as of Period 3, Fiscal Year 2015 is included in the appendices starting on page 20. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego (not available)

Appendix B: San Diego City Employees' Retirement System (not available)

Appendix C: San Diego Housing Commission

Appendix D: San Diego Convention Center Corporation (not available)

**General Fund Summary (25% of Year Completed)**

	<b>FY15 Adopted Budget</b>	<b>FY15 Current Budget</b>	<b>FY15 Year-to-Date Actuals</b>	<b>FY15 % of Current Budget</b>	<b>FY14 Year-to-Date Actuals</b>	<b>Actuals FY15/FY14 Change</b>	<b>FY15/FY14 % Change</b>
<b>Revenue</b>							
Property Taxes	\$ 445,428,691	\$ 445,428,691	\$ 7,745,722	1.7%	\$ 7,700,033	\$ 45,689	0.6%
Sales Taxes	257,106,087	257,106,087	19,053,702	7.4%	17,272,138	1,781,564	10.3%
Transient Occupancy Taxes	92,332,290	92,332,290	21,851,145	23.7%	20,604,359	1,246,786	6.1%
Property Transfer Taxes	9,176,035	9,176,035	681,232	7.4%	669,109	12,123	1.8%
Licenses & Permits	24,459,857	24,459,857	4,856,823	19.9%	5,131,523	(274,700)	-5.4%
Fines & Forfeitures	28,929,178	28,929,178	5,049,149	17.5%	3,346,770	1,702,379	50.9%
Interest & Dividends	1,414,251	1,414,251	(248,408)	-17.6%	(366,476)	118,068	-32.2%
Franchises	72,043,949	72,043,949	1,462,163	2.0%	1,466,180	(4,017)	-0.3%
Rents & Concessions	45,911,742	45,911,742	12,920,096	28.1%	12,990,798	(70,702)	-0.5%
Revenues From Other Agencies	9,494,782	9,494,782	2,611,966	27.5%	1,670,576	941,390	56.4%
Charges for Current Services	120,671,341	120,671,341	17,535,991	14.5%	17,900,524	(364,533)	-2.0%
Miscellaneous Revenues	4,449,046	4,449,046	637,906	14.3%	1,040,022	(402,116)	-38.7%
Transfers	77,133,211	77,133,211	7,090,869	9.2%	20,185,316	(13,094,447)	-64.9%
<b>Total General Fund Revenue</b>	<b>\$ 1,188,550,460</b>	<b>\$ 1,188,550,460</b>	<b>\$ 101,248,356</b>	<b>8.5%</b>	<b>\$ 109,610,872</b>	<b>\$ (8,362,516)</b>	<b>-7.6%</b>
Adjustment for Comparison <sup>1</sup>					15,888,647		
					<b>\$ 125,499,519</b>		
<b>Expenditures</b>							
Personnel Services	\$ 493,402,034	\$ 496,569,196	\$ 128,288,532	25.8%	\$ 122,430,190	\$ 5,858,342	4.8%
<b>Total PE</b>	<b>493,402,034</b>	<b>496,569,196</b>	<b>128,288,532</b>	<b>25.8%</b>	<b>122,430,190</b>	<b>5,858,342</b>	<b>4.8%</b>
Fringe Benefits	339,899,132	339,899,132	82,998,393	24.4%	82,639,561	358,832	0.4%
Supplies	27,035,505	24,856,104	5,963,092	24.0%	8,026,832	(2,063,740)	-25.7%
Contracts	173,706,365	175,639,286	46,043,321	26.2%	41,336,671	4,706,650	11.4%
Information Technology	25,922,400	26,467,842	1,593,190	6.0%	1,126,951	466,239	41.4%
Energy & Utilities	40,471,533	40,471,409	8,930,699	22.1%	8,583,072	347,627	4.1%
Capital Expenditure	3,355,837	2,329,133	1,208	0.1%	77,508	(76,300)	-98.4%
Debt	4,087,184	4,087,184	93,647	2.3%	1,183,795	(1,090,148)	-92.1%
Other Expenditures	5,381,576	5,381,576	1,841,614	34.2%	1,691,194	150,420	8.9%
Transfers	89,160,870	86,721,574	24,902,534	28.7%	14,693,380	10,209,154	69.5%
<b>Total NPE</b>	<b>709,020,402</b>	<b>705,853,240</b>	<b>172,367,698</b>	<b>24.4%</b>	<b>159,358,964</b>	<b>13,008,734</b>	<b>8.2%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,202,422,436</b>	<b>\$ 1,202,422,436</b>	<b>\$ 300,656,230</b>	<b>25.0%</b>	<b>\$ 281,789,154</b>	<b>\$ 18,867,076</b>	<b>6.7%</b>
Adjustment for Comparison <sup>1</sup>					14,823,107		
					<b>\$ 296,612,261</b>		
<b>General Fund Encumbrances</b>			73,745,665		72,835,597	910,068	
<b>Net Impact</b>	<b>\$ (13,871,976)</b>	<b>\$ (13,871,976)</b>	<b>\$ (273,153,539)</b>		<b>\$ (245,013,879)</b>	<b>\$ (28,139,660)</b>	

<sup>1</sup>Adjustment made for comparison reflects those programs that have moved out of the general fund for FY2015

**General Fund Revenue Status Report**  
**As of Period 3, Ended September 30, 2014 (25% Completed)**  
**(Unaudited)**

	FY15 Period-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Period-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
<b>Property Taxes</b>	\$ 7,745,722	\$ 445,428,691	1.7%	\$ 7,700,033	\$ 45,689	0.6%
<b>Sales Taxes</b>	<b>19,053,702</b>	257,106,087	7.4%	17,272,138	1,781,564	10.3%
<b>Transient Occupancy Taxes</b>	<b>21,851,144</b>	92,332,290	23.7%	20,604,359	1,246,785	6.1%
<b>Property Transfer Taxes</b>	<b>681,232</b>	9,176,035	7.4%	669,109	12,123	1.8%
<b>Licenses &amp; Permits<sup>1</sup></b>						
Business Taxes	1,916,726	7,477,368	25.6%	1,828,752	87,974	4.8%
Rental Unit Taxes	383,636	7,271,794	5.3%	461,375	(77,739)	-16.8%
Alarm Permit Fees	720,786	2,876,016	25.1%	667,122	53,664	8.0%
Application Fees	660,473	2,310,000	28.6%	613,032	47,441	7.7%
Other Licenses & Permits	1,175,202	4,524,679	26.0%	1,561,242	(386,040)	-24.7%
<b>Total Licenses &amp; Permits</b>	<b>4,856,823</b>	24,459,857	19.9%	5,131,523	(274,700)	-5.4%
<b>Fines &amp; Forfeitures</b>						
Parking Citations	3,352,212	19,723,478	17.0%	1,527,550	1,824,662	119.5%
Municipal Court	958,948	6,157,700	15.6%	1,018,210	(59,262)	-5.8%
Other Fines & Forfeitures	737,989	3,048,000	24.2%	801,010	(63,021)	-7.9%
<b>Total Fines &amp; Forfeitures</b>	<b>5,049,149</b>	28,929,178	17.5%	3,346,770	1,702,379	50.9%
<b>Interest &amp; Dividends</b>	<b>(248,408)</b>	1,414,251	-17.6%	(366,476)	118,068	-32.2%
<b>Franchises</b>						
SDG&E	(120,204)	40,014,617	-0.3%	75,934	(196,138)	-258.3%
CATV	247,191	18,093,332	1.4%	(140,449)	387,640	-276.0%
Refuse Collection	156,297	9,500,000	1.6%	371,389	(215,092)	-57.9%
Other Franchises	1,178,879	4,436,000	26.6%	1,159,306	19,573	1.7%
<b>Total Franchises</b>	<b>1,462,163</b>	72,043,949	2.0%	1,466,180	(4,017)	-0.3%
<b>Rents &amp; Concessions</b>						
Mission Bay	8,409,727	30,045,411	28.0%	8,815,836	(406,109)	-4.6%
Pueblo Lands	1,441,267	4,866,395	29.6%	1,391,082	50,185	3.6%
Other Rents and Concessions	3,069,102	10,999,936	27.9%	2,783,880	285,222	10.2%
<b>Total Rents &amp; Concessions</b>	<b>12,920,096</b>	45,911,742	28.1%	12,990,798	(70,702)	-0.5%
<b>Revenue from Other Agencies</b>	<b>2,611,966</b>	9,494,782	27.5%	1,670,576	941,390	56.4%
<b>Charges for Current Services<sup>2</sup></b>	<b>17,535,992</b>	120,671,341	14.5%	17,900,524	(364,532)	-2.0%
<b>Other Miscellaneous Revenue</b>	<b>637,906</b>	4,449,046	14.3%	1,040,022	(402,116)	-38.7%
<b>Transfers</b>	<b>7,090,869</b>	77,133,211	9.2%	20,185,316	(13,094,447)	-64.9%
<b>Total General Fund Revenue</b>	<b>\$ 101,248,356</b>	<b>\$1,188,550,460</b>	<b>8.5%</b>	<b>\$ 109,610,872</b>	<b>\$ (8,362,516)</b>	<b>-7.6%</b>
<b>Adjustment for Comparison<sup>1,2</sup></b>				<b>15,888,647</b>		
				<b>\$ 125,499,519</b>		

<sup>1</sup> In FY2015, parking meter revenue is reported in a special fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

<sup>2</sup> In FY2015, charges for current services of Engineering and Capital Projects is reported in an internal service fund, prior year revenue has been removed from this schedule accordingly for comparison purpose.

**General Fund Expenditure Status Report**  
**As of Period 3, Ended September 30, 2014 (25% Completed)**  
**(Unaudited)**

	FY15 Period-to-Date Expenditure	FY15 Current Budget	% Consumed	FY14 Period-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
<b>City Planning and Development</b>						
Development Services	\$ 1,392,199	\$ 7,011,989	19.9%	\$ 2,998,051	\$ (1,605,852)	-53.6%
City Planning & Development <sup>1</sup>	191,400	970,898	19.7%	-	-	-
Facilities Financing <sup>1</sup>	1,699,565	9,325,617	18.2%	-	-	-
<b>Community Services</b>						
Library	10,196,210	45,598,448	22.4%	9,157,333	1,038,877	11.3%
Park & Recreation	25,266,121	98,073,128	25.8%	21,599,392	3,666,729	17.0%
<b>Office of the Assistant COO</b>						
Business Office	266,567	1,437,206	18.5%	-	266,567	100.0%
Economic Development	3,265,937	14,248,718	22.9%	1,675,356	1,590,581	94.9%
Human Resources	675,160	3,129,024	21.6%	654,806	20,354	3.1%
Office of the Assistant Chief Operating Officer	243,845	1,116,966	21.8%	229,894	13,951	6.1%
Purchasing & Contracting	1,195,970	6,291,735	19.0%	868,250	327,720	37.7%
<b>Office of the Chief Financial Officer</b>						
City Comptroller	2,514,546	10,735,280	23.4%	2,587,853	(73,307)	-2.8%
City Treasurer <sup>2</sup>	3,033,621	15,455,696	19.6%	2,623,113	410,508	15.6%
Citywide Program Expenditures	35,108,062	86,319,071	40.7%	35,295,479	(187,417)	-0.5%
Debt Management	595,988	2,448,214	24.3%	539,479	56,509	10.5%
Department of Information Technology	1,612	500,000	0.3%	5,131	(3,519)	-68.6%
Financial Management	935,390	4,109,395	22.8%	881,282	54,108	6.1%
Office of the Chief Financial Officer	116,427	566,161	20.6%	153,977	(37,550)	-24.4%
<b>Office of the Chief of Staff</b>						
Community & Legislative Services	1,002,386	4,653,424	21.5%	801,217	201,169	25.1%
Multimedia Services	175,483	3,444,543	5.1%	130,887	44,596	34.1%
<b>Office of the Mayor and COO</b>						
Office of the Mayor and COO	255,199	924,312	27.6%	117,832	137,367	116.6%
<b>Public Safety and Homeland Security</b>						
Fire-Rescue	55,646,465	218,633,401	25.5%	53,555,276	2,091,189	3.9%
Office of Homeland Security	484,957	2,018,755	24.0%	440,834	44,123	10.0%
Police	100,540,023	419,405,884	24.0%	99,528,830	1,011,193	1.0%
<b>Public Utilities</b>						
Water	656,981	2,005,200	32.8%	1,322,183	(665,202)	-50.3%
<b>Public Works<sup>3</sup></b>						
Contracting	488,235	2,111,792	23.1%	492,957	(4,722)	-
Environmental Services	8,030,509	35,265,239	22.8%	8,913,095	(882,586)	-9.9%
General Services	3,872,340	17,745,338	21.8%	3,371,045	501,295	14.9%
Public Works	238,897	1,643,754	14.5%	101,500	137,397	135.4%
Real Estate Assets	902,727	4,669,197	19.3%	987,498	(84,771)	-8.6%
Transportation & Storm Water	24,259,619	104,194,587	23.3%	15,298,400	8,961,219	58.6%
<b>Non-Mayoral</b>						
City Attorney	10,830,462	45,977,055	23.6%	10,720,645	109,817	1.0%
City Auditor	678,853	3,575,202	19.0%	717,212	(38,359)	-5.3%
City Clerk	1,124,125	5,348,352	21.0%	1,048,990	75,135	7.2%
Council Administration	369,791	2,122,912	17.4%	387,172	(17,381)	-4.5%
City Council - District 1	187,080	1,114,420	16.8%	207,095	(20,015)	-9.7%
City Council - District 2	289,734	1,443,166	20.1%	234,156	55,578	23.7%
City Council - District 3	270,254	1,496,650	18.1%	223,370	46,884	21.0%
City Council - District 4	239,839	1,034,501	23.2%	260,897	(21,058)	-8.1%
City Council - District 5	195,091	1,391,371	14.0%	164,050	31,041	18.9%
City Council - District 6	200,601	1,225,679	16.4%	216,295	(15,694)	-7.3%
City Council - District 7	251,792	1,217,661	20.7%	249,821	1,971	0.8%
City Council - District 8	248,549	1,292,348	19.2%	250,690	(2,141)	-0.9%
City Council - District 9	220,722	1,297,758	17.0%	199,856	20,866	10.4%
Ethics Commission	199,024	991,862	20.1%	195,648	3,376	1.7%
Office of the IBA	441,041	1,733,699	25.4%	372,559	68,482	18.4%
Personnel	1,656,831	7,106,828	23.3%	1,608,317	48,514	3.0%
<b>Total General Fund Expenditures</b>	<b>\$ 300,656,230</b>	<b>\$ 1,202,422,436</b>	<b>25.0%</b>	<b>\$ 281,789,154</b>	<b>\$ 16,976,111</b>	<b>6.0%</b>
<b>Adjustment for Comparison<sup>2,3</sup></b>				14,823,107		
				<b>\$ 296,612,261</b>		

<sup>1</sup> New Departments in FY2015

<sup>2</sup> Parking Meter Operations of City Treasurer's has moved to special budgeted fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

<sup>3</sup> Engineering and Capital Projects of Public Works has moved to an internal service fund, prior year expenditures have been removed from this schedule accordingly for comparison purpose.

**Citywide Program Expenditure Status Report**  
**As of Period 3, Ended September 30, 2014 (25% Completed)**  
**(Unaudited)**

	FY15 Period-to-Date Expenditure	FY15 Current Budget	%	FY14 Period-to-Date Expenditure	FY15/FY14 Change	FY15/FY14 % Change
			Consumed			
<b>Citywide Program Expenditures</b>						
Assessments To Public Property	\$ -	\$ 567,800	-	\$ 6,255	\$ (6,255)	-100.0%
Business Cooperation Program	-	350,000	-	1,360	(1,360)	-100.0%
Citywide Elections	-	1,800,000	-	121,441	(121,441)	-100.0%
Corporate Master Leases Rent	1,938,988	7,196,638	26.9%	3,301,614	(1,362,626)	-41.3%
Deferred Capital Debt Service	6,295,006	14,509,106	43.4%	4,350,394	1,944,612	44.7%
Employee Personal Prop Claims	-	5,000	-	-	-	-
Engineering and Capital Projects <sup>1</sup>	303,985	1,471,367	20.7%	-	303,985	100.0%
Insurance	1,631,509	2,206,891	73.9%	1,132,529	498,980	44.1%
McGuigan Settlement	8,007,668	8,007,674	100.0%	8,007,674	(6)	0.0%
Memberships	575,504	730,000	78.8%	535,263	40,241	7.5%
Preservation of Benefits	-	1,700,000	-	-	-	-
Property Tax Administration	41,030	3,823,303	1.1%	28,647	12,383	43.2%
Public Liability Claims Xfer-Claims Fund	14,506,208	14,506,208	100.0%	14,506,209	(1)	-
Public Liab Claims Xfer-Reserves	-	12,800,000	-	101,700	(101,700)	-100.0%
Public Use Leases	-	1,582,144	-	1,582,144	(1,582,144)	-100.0%
Special Consulting Services	238,857	2,970,000	8.0%	219,391	19,466	8.9%
Supplemental COLA Benefit	1,569,307	1,588,350	98.8%	1,400,858	168,449	12.0%
Transfer to Park Improvement Funds	-	10,045,411	-	-	-	-
Transportation Subsidy	-	459,179	-	-	-	-
<b>Total Citywide Program Expenditures</b>	<b>\$ 35,108,062</b>	<b>\$ 86,319,071</b>	<b>40.7%</b>	<b>\$ 35,295,479</b>	<b>\$ (187,417)</b>	<b>-0.5%</b>

<sup>1</sup> New program in Fiscal Year 2015.



**Council Districts Expenditure Status Report**  
**As of Period 3, Ended September 30, 2014 (25% Completed)**  
**(Unaudited)**

	<b>FY15 Period-to-Date Expenditure</b>	<b>Adopted Budget</b>	<b>FY15 Current Budget</b>	<b>FY15 Budget Change</b>	<b>% Consumed</b>	<b>FY14 Period-to- Date Expenditure</b>	<b>FY15/FY14 Change</b>	<b>FY15/FY14 % Change</b>
Council District 1	\$ 187,080	\$ 992,681	\$ 992,681	\$ -	18.8%	\$ 207,095	\$ (20,015)	-9.7%
District 1 CPPS	-	122,527	121,739	(788)	-	-	-	-
<b>Total Council District 1</b>	<b>187,080</b>	<b>1,115,208</b>	<b>1,114,420</b>	<b>(788)</b>	<b>16.8%</b>	<b>207,095</b>	<b>(20,015)</b>	<b>-9.7%</b>
Council District 2	289,734	1,194,251	1,194,251	-	24.3%	234,156	55,578	23.7%
District 2 CPPS	-	249,704	248,916	(788)	-	-	-	-
<b>Total Council District 2</b>	<b>289,734</b>	<b>1,443,955</b>	<b>1,443,167</b>	<b>(788)</b>	<b>20.1%</b>	<b>234,156</b>	<b>55,578</b>	<b>23.7%</b>
Council District 3	264,612	1,264,259	1,264,259	-	20.9%	225,170	39,442	17.5%
District 3 CPPS	5,642	233,180	232,392	(788)	2.4%	(1,800)	7,442	-413.4%
<b>Total Council District 3</b>	<b>270,254</b>	<b>1,497,439</b>	<b>1,496,651</b>	<b>(788)</b>	<b>18.1%</b>	<b>223,370</b>	<b>46,884</b>	<b>21.0%</b>
Council District 4	239,711	1,032,409	1,032,409	-	23.2%	260,852	(21,141)	-8.1%
District 4 CPPS	128	3,680	2,092	(1,588)	3.5%	45	83	183.9%
<b>Total Council District 4</b>	<b>239,839</b>	<b>1,036,089</b>	<b>1,034,501</b>	<b>(1,588)</b>	<b>23.2%</b>	<b>260,897</b>	<b>(21,058)</b>	<b>-8.1%</b>
Council District 5	195,091	1,034,295	1,034,295	-	18.9%	174,050	21,040	12.1%
District 5 CPPS	-	360,026	357,076	(2,950)	-	(10,000)	10,000	-100.0%
<b>Total Council District 5</b>	<b>195,091</b>	<b>1,394,321</b>	<b>1,391,371</b>	<b>(2,950)</b>	<b>14.0%</b>	<b>164,050</b>	<b>31,040</b>	<b>18.9%</b>
Council District 6	200,601	1,056,158	1,056,158	-	19.0%	216,295	(15,694)	-7.3%
District 6 CPPS	-	170,309	169,521	(788)	-	-	-	-
<b>Total Council District 6</b>	<b>200,601</b>	<b>1,226,467</b>	<b>1,225,679</b>	<b>(788)</b>	<b>16.4%</b>	<b>216,295</b>	<b>(15,694)</b>	<b>-7.3%</b>
Council District 7	251,792	1,112,712	1,112,712	-	22.6%	238,986	12,806	5.4%
District 7 CPPS	-	105,737	104,949	(788)	-	10,835	(10,835)	-100.0%
<b>Total Council District 7</b>	<b>251,792</b>	<b>1,218,449</b>	<b>1,217,661</b>	<b>(788)</b>	<b>20.7%</b>	<b>249,821</b>	<b>1,971</b>	<b>0.8%</b>
Council District 8	248,549	1,109,450	1,109,450	-	22.4%	250,690	(2,141)	-0.9%
District 8 CPPS	-	183,687	182,899	(788)	-	-	-	-
<b>Total Council District 8</b>	<b>248,549</b>	<b>1,293,137</b>	<b>1,292,349</b>	<b>(788)</b>	<b>19.2%</b>	<b>250,690</b>	<b>(2,141)</b>	<b>-0.9%</b>
Council District 9	220,722	1,063,375	1,063,375	-	20.8%	199,856	20,865	10.4%
District 9 CPPS	-	242,152	234,384	(7,768)	-	-	-	-
<b>Total Council District 9</b>	<b>220,722</b>	<b>1,305,527</b>	<b>1,297,759</b>	<b>(7,768)</b>	<b>17.0%</b>	<b>199,856</b>	<b>20,865</b>	<b>10.4%</b>
<b>Total Council Districts</b>	<b>\$ 2,103,662</b>	<b>\$ 11,530,592</b>	<b>\$ 11,513,554</b>	<b>(17,038)</b>	<b>18.2%</b>	<b>\$ 2,006,231</b>	<b>\$ 97,431</b>	<b>4.9%</b>

**Other Budgeted Funds Revenue Status Report**  
**As of Period 3, Ended September 30, 2014 (25% Completed)**  
**(Unaudited)**

	FY15 Period-to-Date Revenue	FY15 Current Budget	FY15 % of Current Budget	FY14 Period-to-Date Revenue	FY15/FY14 Change	FY15/FY14 % Change
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 15,184,362	\$ 48,391,352	31.4%	\$ 14,494,032	\$ 690,330	4.8%
Facilities Financing Fund	382,569	2,275,110	16.8%	428,316	(45,747)	-10.7%
Mission Bay Improvement Fund	6,442	7,534,058	0.1%	4,318	2,124	49.2%
Regional Park Improvements Fund	3,908	2,511,353	0.2%	2,105	1,803	85.7%
Solid Waste Local Enforcement Agency Fund	360,169	786,417	45.8%	323,949	36,220	11.2%
<b>Community Services</b>						
Environmental Growth Fund 1/3	(12,118)	4,455,069	-0.3%	11,286	(23,404)	-207.4%
Environmental Growth Fund 2/3	(30,502)	8,917,137	-0.3%	19,347	(49,849)	-257.7%
Golf Course Enterprise Fund	5,424,526	17,540,747	30.9%	5,519,173	(94,647)	-1.7%
Los Penasquitos Canyon Preserve Fund	10,132	186,000	5.4%	10,634	(502)	-4.7%
Maintenance Assessment District (MAD) Funds	350,208	21,848,480	1.6%	156,257	193,952	124.1%
<b>Office of the Assistant COO</b>						
Central Stores Internal Service Fund	2,036,381	13,341,277	15.3%	2,020,538	15,843	0.8%
<b>Information Technology</b>						
GIS Fund	25,116	1,801,061	1.4%	11,884	13,232	111.3%
Information Technology Fund	(792)	8,673,318	-	(1,468)	676	-46.0%
SAP Support Fund	(2,673)	19,918,068	-	(3,986)	1,313	-32.9%
Wireless Communication Technology Fund	233,880	7,436,710	3.1%	19,222	214,658	1116.7%
<b>Office of the Chief Financial Officer</b>						
Risk Management Fund	11,880	9,314,487	0.1%	15,916	(4,036)	-25.4%
<b>Office of the Chief of Staff</b>						
Public Art Fund	71,558	108,709	65.8%	7,951	63,607	800.0%
Special Promotional Program -TOT	19,475,747	84,088,446	23.2%	18,483,018	992,729	5.4%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	74,106,630	421,631,100	17.6%	78,944,555	(4,837,925)	-6.1%
Water Department Fund	95,809,866	478,268,700	20.0%	88,668,518	7,141,348	8.1%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	2,870,113	11,552,358	24.8%	2,700,396	169,717	6.3%
Fire and Lifeguard Facilities Fund	25	1,379,719	-	(16)	41	-256.3%
Junior Lifeguard Program Fund	-	595,779	-	30,849	(30,849)	-100.0%
Police Decentralization Fund	-	3,749,765	-	-	-	-
Seized and Forfeited Assets Funds	301,691	1,200,000	25.1%	410,317	(108,626)	-26.5%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund	3,858,423	14,386,136	26.8%	3,068,165	790,258	25.8%
Automated Refuse Container Fund	216,528	700,000	30.9%	215,124	1,404	0.7%
City Airport Fund	821,314	4,778,882	17.2%	830,811	(9,497)	-1.1%
Concourse and Parking Garages Fund	722,131	2,713,422	26.6%	619,947	102,184	16.5%
Energy Conservation Program Fund	125,609	2,253,884	5.6%	112,981	12,628	11.2%
Engineering and Capital Projects <sup>1</sup>	15,351,210	64,367,237	23.8%	13,498,024	1,853,186	13.7%
Fleet Services Funds	18,941,837	77,525,786	24.4%	16,609,068	2,332,770	14.0%
New Convention Center	(691)	3,400,000	-	2,600,870	(2,601,561)	-100.0%
PETCO Park Fund	171,246	15,723,720	1.1%	4,604,275	(4,433,029)	-96.3%
Publishing Services Internal Fund	719,918	3,221,261	22.3%	627,676	92,242	14.7%
QUALCOMM Stadium Operating Fund	859,702	16,652,809	5.2%	3,999,164	(3,139,462)	-78.5%
Recycling Fund	3,917,797	18,427,651	21.3%	4,203,840	(286,043)	-6.8%
Refuse Disposal Funds	7,374,629	28,236,434	26.1%	7,299,639	74,990	1.0%
Storm Drain Fund	1,121,551	5,700,000	19.7%	1,138,004	(16,453)	-1.4%
Utilities Undergrounding Program Fund	3,521	50,592,739	-	(5,323)	8,844	-166.1%
<b>Other</b>						
Balboa Park/Mission Bay Improvement	-	1,960,000	-	308,542	(308,542)	-100.0%
Convention Center Complex Funds	667	13,760,993	-	3,501,006	(3,500,339)	-100.0%
Gas Tax Fund	5,259,329	20,078,259	26.2%	3,572,496	1,686,833	47.2%
Parking Meter Operations <sup>2</sup>	2,386,749	9,111,535	26.2%	2,390,623	(3,874)	-0.2%
Safety Sales Tax Fund	1,513,242	8,707,775	17.4%	1,433,129	80,113	5.6%
TransNet Extension Fund	887,335	30,010,000	3.0%	1,731,852	(844,517)	-48.8%
Trolley Extension Reserve Fund	436	1,071,728	-	218	218	100.0%
Zoological Exhibits Fund	311,777	10,746,000	2.9%	316,876	(5,099)	-1.6%

<sup>1</sup> In FY2014, revenue of Engineering and Capital Projects was reported in the General Fund, prior year revenue has been added to this schedule for comparison purpose.

<sup>2</sup> In FY2014, parking meter revenue was reported in the General Fund, prior year revenue has been added to this schedule accordingly for comparison purpose.

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 3, Ended September 30, 2014 (25% Completed)**  
**(Unaudited)**

	FY15 Period-to-Date Expenditures	FY15 Current Budget	% Consumed	FY14 Period-to-Date Expenditures	FY15/FY14 Change	FY15/FY14 % Change
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 11,308,745	\$ 49,801,190	22.7%	\$ 10,062,072	\$ 1,246,673	12.4%
Facilities Financing Fund	384,518	2,275,110	16.9%	478,489	(93,971)	-19.6%
Solid Waste Local Enforcement Agency Fund	178,874	754,953	23.7%	175,371	3,503	2.0%
<b>Community Services</b>						
Environmental Growth Fund 1/3	808,000	4,547,305	17.8%	757,956	50,044	6.6%
Environmental Growth Fund 2/3	2,003	8,869,966	-	-	2,003	100.0%
Golf Course Enterprise Fund	3,075,842	16,653,723	18.5%	2,902,373	173,469	6.0%
Los Peñasquitos Canyon Preserve Fund	58,396	221,661	26.3%	56,774	1,622	2.9%
Maintenance Assessment District (MAD) Funds	4,086,924	34,735,365	11.8%	3,212,732	874,192	27.2%
<b>Office of the Assistant COO</b>						
Central Stores Internal Service Fund	2,135,073	13,341,277	16.0%	2,882,966	(747,893)	-25.9%
<b>Information Technology</b>						
GIS Fund	329,291	1,905,499	17.3%	683,978	(354,687)	-51.9%
Information Technology Fund	1,641,463	10,488,568	15.7%	1,661,999	(20,536)	-1.2%
SAP Support	1,645,109	20,728,100	7.9%	2,995,086	(1,349,977)	-45.1%
Wireless Communication Technology Fund	1,707,377	8,412,052	20.3%	2,071,995	(364,618)	-17.6%
<b>Office of the Chief Financial Officer</b>						
Risk Management Fund	2,422,707	10,265,929	23.6%	2,263,631	159,076	7.0%
<b>Office of the Chief of Staff</b>						
Public Art Fund	28,640	117,349	24.4%	53,439	(24,799)	-46.4%
Special Promotional program -TOT	859,266	91,737,581	0.9%	15,085,973	(14,226,707)	-94.3%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	36,571,516	345,719,077	10.6%	34,175,655	2,395,861	7.0%
Water Department Fund	104,362,714	462,671,644	22.6%	95,794,298	8,568,416	8.9%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	1,887,272	12,702,437	14.9%	1,707,942	179,330	10.5%
Fire and Lifeguard Facilities Fund	697,884	1,425,931	48.9%	698,741	(857)	-0.1%
Junior Lifeguard Program Fund	350,937	595,779	58.9%	277,410	73,527	26.5%
Police Decentralization Fund	8,200	5,120,000	0.2%	223,543	(215,343)	-96.3%
Seized and Forfeited Assets Funds	268,187	1,800,000	14.9%	107,919	160,268	148.5%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund	1,087,714	38,437,658	2.8%	3,104,563	(2,016,849)	-65.0%
Automated Refuse Container Fund	36,499	800,000	4.6%	128,877	(92,378)	-71.7%
City Airport Fund	708,095	5,227,795	13.5%	740,964	(32,869)	-4.4%
Concourse and Parking Garages Fund	188,339	2,709,263	7.0%	266,352	(78,013)	-29.3%
Energy Conservation Program Fund	480,956	2,845,182	16.9%	418,258	62,698	15.0%
Engineering and Capital Projects <sup>1</sup>	15,180,681	64,367,237	23.6%	14,472,301	708,380	4.9%
Fleet Services Funds	14,853,855	107,457,282	13.8%	14,860,721	(6,866)	-
New Convention Center	1,702,500	3,405,000	50.0%	1,702,500	-	-
PETCO Park Fund	5,446,561	17,542,842	31.0%	5,559,095	(112,534)	-2.0%
Publishing Services Internal Fund	709,625	3,221,261	22.0%	683,154	26,471	3.9%
QUALCOMM Stadium Operating Fund	4,451,094	17,963,564	24.8%	4,494,472	(43,378)	-1.0%
Recycling Fund	3,937,118	22,561,192	17.5%	4,165,168	(228,050)	-5.5%
Refuse Disposal Funds	4,987,656	31,135,093	16.0%	5,644,136	(656,480)	-11.6%
Storm Drain Fund	1,425,005	5,700,000	25.0%	1,425,001	4	-
Utilities Undergrounding Program Fund	1,905,071	50,592,739	3.8%	3,708,460	(1,803,389)	-48.6%
<b>Other</b>						
Balboa/Mission Bay Improvement	1,178,373	1,955,700	60.3%	523,807	654,566	125.0%
Convention Center Complex Funds	2,954,565	13,980,650	21.1%	(74,105)	3,028,670	-4087.0%
Gas Tax Fund	4,997,137	20,078,259	24.9%	5,001,242	(4,105)	-0.1%
Parking Meter Operations <sup>2</sup>	345,942	9,111,535	3.8%	350,806	(4,864)	-1.4%
Safety Sales Tax Fund	-	8,707,775	-	-	-	-
TransNet Extension Fund	2,785,614	10,480,670	26.6%	2,982,770	(197,156)	-6.6%
Trolley Extension Reserve Fund	897,842	1,086,200	82.7%	2,695	895,147	33215.1%
Zoological Exhibits Fund	-	10,746,000	-	-	-	-

<sup>1</sup> Engineering and Capital Projects of Public Works was part of the General Fund in FY 2014, prior year expenditures have been added to this schedule accordingly for comparison purpose.

<sup>2</sup> Parking Meter Operations is a new Special Fund for FY2015, prior year expenditures have been added to this schedule for comparison purpose.

**SAN DIEGO HOUSING COMMISSION**

As of the Period Ended 09/30/2014 - preliminary/unaudited

BALANCE SHEET

## ASSETS

Cash .....	\$	23,362,495
Other Short Term .....		135,766,012
Long Term .....		423,582,878
Total Assets .....		<u>582,711,386</u>

## LIABILITIES

Short Term .....		13,398,403
Long Term .....		110,596,442
Total Liabilities .....		<u>123,994,845</u>

TOTAL EQUITY .....	\$	<u>458,716,541</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating .....	\$ 31,549,889	\$ 7,887,472	\$ 7,668,275	\$ 219,197
Non-Operating .....	204,317,272	51,079,318	43,946,796	7,132,522
Total Revenue .....	<u>235,867,161</u>	<u>58,966,790</u>	<u>51,615,071</u>	<u>7,351,719</u>
EXPENSES				
Operating .....	202,800,621	50,700,155	47,120,445	3,579,710
Non-Operating .....	5,602,164	1,400,541	1,471,989	(71,448)
Total Expenses .....	<u>208,402,785</u>	<u>52,100,696</u>	<u>48,592,434</u>	<u>3,508,262</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ 27,464,376</u>	<u>\$ 6,866,094</u>	<u>\$ 3,022,637</u>	<u>\$ 3,843,457</u>