

# Park & Recreation

## Revenue and Expense Statement (Non-General Fund)

Golf Course Fund	FY2012 Actual	FY2013* Budget	FY2014 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year <sup>1</sup>	\$ 12,628,614	\$ 13,047,151	\$ 20,238,051
Continuing Appropriation - CIP	8,799,439	8,314,969	4,765,986
Operating Reserve	–	1,745,561	1,770,880
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 21,428,053</b>	<b>\$ 23,107,681</b>	<b>\$ 26,774,917</b>
<b>REVENUE</b>			
Concessions	\$ 1,213,243	\$ 1,001,276	\$ 1,165,100
Golf Cart Rental	94,213	94,767	112,000
Golf Driving Range	398,185	364,974	425,000
Golf Fees	15,748,840	14,705,236	16,439,647
Interest Earnings	229,132	300,811	230,000
Miscellaneous Revenue	16,251	91,650	–
<b>TOTAL REVENUE</b>	<b>\$ 17,699,864</b>	<b>\$ 16,558,714</b>	<b>\$ 18,371,747</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 39,127,917</b>	<b>\$ 39,666,395</b>	<b>\$ 45,146,664</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditures	\$ 1,207,121	\$ 1,000,000	\$ 4,055,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ 1,207,121</b>	<b>\$ 1,000,000</b>	<b>\$ 4,055,000</b>
<b>OPERATING EXPENSE</b>			
Land Use Payment	\$ 2,422,473	\$ 2,314,634	\$ 2,378,725
Operating Expense	11,792,917	12,442,703	13,291,359
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 14,215,390</b>	<b>\$ 14,757,337</b>	<b>\$ 15,670,084</b>
<b>TOTAL EXPENSE</b>	<b>\$ 15,422,511</b>	<b>\$ 15,757,337</b>	<b>\$ 19,725,084</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 6,148,657	\$ 8,314,969	\$ 4,765,986
Operating Reserve <sup>2</sup>	1,781,858	1,770,880	1,880,410
<b>TOTAL RESERVES</b>	<b>\$ 7,930,515</b>	<b>\$ 10,085,849</b>	<b>\$ 6,646,396</b>
<b>BALANCE</b>	<b>\$ 15,774,891</b>	<b>\$ 13,823,209</b>	<b>\$ 18,775,184</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 39,127,917</b>	<b>\$ 39,666,395</b>	<b>\$ 45,146,664</b>

\* At the time of publication, audited financial statements for Fiscal Year 2013 were not available. Therefore, the Fiscal Year 2013 column reflects final budget amounts from the Fiscal Year 2013 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.

<sup>1</sup>Balance available for Capital Improvements Program projects.

<sup>2</sup>Operating Reserve is approximately 12.0 percent of budgeted operating expenses.