



REPRESENTATIVE NFL STADIUM PUBLIC/PRIVATE PARTNERSHIPS

I. ARIZONA

- \$395 million estimated cost for stadium project
- Public contribution -- \$261.4 million
 - \$236 million in sports authority revenue bonds; annual debt service backed primarily by a 1 % hotel-motel tax increase and a \$3.50 car rental surcharge
 - \$15.4 million from City
 - \$10 million from Fiesta Bowl
- Private contribution -- \$133.6 million
 - \$133.6 million from team
- Cost overruns
 - Public authority most likely responsible for cost overruns
- 30-year lease term
- Referendum passed 11/7/00

II. ATLANTA

- \$214 million estimated cost for stadium project; this includes stadium construction, debt service, and land acquisition costs
- Public contribution -- \$214 million
 - \$214 million in revenue bonds backed by a 2.75% County hotel tax and by the State
- Private contribution -- \$0
 - No upfront contribution
- Cost overruns
 - Public authorities most likely responsible for cost overruns
- 20-year lease term
- No referendum

III. BALTIMORE

- \$224 million estimated cost for stadium project
- Public contribution -- \$200 million
 - \$200 million in Maryland Stadium Authority bonds; annual debt service backed by lottery proceeds
- Private contribution -- \$24 million
 - \$24 million from team; \$10 million upfront and the balance paid over 30 years
- Cost overruns
 - State most likely responsible for cost overruns
- 30-year lease term
- No referendum

IV. BUFFALO

- \$63.25 million estimated cost for stadium project; this includes stadium renovation for luxury suites, club seats, concourses, etc.
- Public contribution -- \$63.25 million
 - \$63.25 million from State; annual debt service backed by State general funds
- Private contribution -- \$0
 - Up upfront contribution
- Cost overruns
 - State most likely responsible for cost overruns
- 15-year lease term
- No referendum

V. CAROLINA

- \$240 million estimated cost for stadium project; this includes \$185 million for stadium and \$55 million for land and infrastructure improvements
- Public contribution -- \$55 million
 - \$55 million contribution for land and infrastructure improvements
- Private contribution -- \$185 million
 - \$185 million from team derived largely from the sale of PSLs and naming rights
- Cost overruns
 - Team responsible for cost overruns
- 31-year lease
- No referendum

VI. CHICAGO

- \$590 million estimated cost for stadium project; this includes \$225 million for infrastructure improvements and parking facilities
- Public contribution -- \$390 million
 - \$325 million in Illinois Sports Facility Authority revenue bonds; annual debt service backed by 2% hotel tax
 - \$65 million from State
- Private contribution -- \$200 million
 - \$60 million from the sale of PSLs
 - \$140 million from team
- Cost overruns
 - Stadium to be constructed based on a guaranteed maximum price contract; construction company responsible for costs beyond GMP
- 30-year lease
- No referendum

VII. CINCINNATI

- **\$449.8** million estimated cost for stadium project
- Public contribution -- \$424.8 million
 - \$381.3 million in Hamilton County revenue bonds; annual debt service backed by a 0.5% sales tax increase to 6%
 - \$30 million from State
 - \$13.5 million from construction fund investment income
- Private contribution -- \$25 million
 - \$25 million from the sale of PSLs
 - Team also contributed naming rights at Cinergy Field, and pays annual rent and a 25-cent ticket surcharge
- Cost overruns
 - County responsible for cost overruns (\$46 million in cost overruns is included in the estimated project cost)
- 26-year lease
- Referendum passed 3/19/96

VIII. CLEVELAND

- \$300 million estimated cost for stadium project
- Public contribution -- \$212 million
 - \$138 million in certificates of participation (similar to bonds) issued by City of Cleveland; annual debt service backed by City 8% parking tax, 2% admission tax, hotel tax, and car rental tax, and County "sin tax" extension on alcohol and cigarettes
 - \$6 million from City utilities department
 - \$3 million from Regional Transit Authority
 - \$33 million from State appropriation
 - \$32 million from unspecified City sources
- Private contribution -- \$88 million
 - \$10 million from Cleveland Tomorrow (business community)
 - \$78 million from team derived partially from the sale of PSLs
- Cost overruns
 - City most likely responsible for cost overruns
- 30-year lease
- Referendum passed 11/7/95; referendum related to "sin tax" extension

IX. DENVER

- \$370 million estimated cost for stadium project
- Public contribution -- \$230 million
 - \$230 million from revenue bonds; annual debt service backed by six-county sales tax
- Private contribution -- \$140 million
 - \$140 million from team
- Cost overruns
 - Stadium district responsible for 75% and team responsible for 25% of cost overruns
- 30-year lease
- Referendum passed 11/3/98

X. DETROIT

- \$471 million estimated cost for stadium project; this includes \$312 million for stadium; \$43 million for site acquisition, \$39 million for parking, and \$77 million for contingency and other costs
- Public contribution -- \$125 million
 - \$40 million in Wayne County stadium bonds; annual debt service backed by a 1 % increase in hotel tax to 15% and a 2% increase in rental car tax to 8%
 - \$20 million from Wayne County from the sale of surplus land
 - \$50 million from Wayne County which includes \$30 million from Detroit's Downtown Development Authority and \$20 million from a Tigers fund
 - \$15 million from the City of Detroit
 - The above amounts represent some allocations between the stadium projects for the Lions and the Tigers
- Private contribution -- \$346 million
 - \$50 million from corporate investments for naming rights and other benefits
 - \$261 million in stadium debt
 - \$35 million in parking debt
- Cost overruns
 - Team most likely responsible for cost overruns
- 35-year lease
- Referendum passed 11/5/96

XI. GREEN BAY

- \$295.2 million estimated cost for stadium project; this includes stadium renovation and infrastructure improvements
- Public contribution -- \$169.1 million
 - \$160 million in bonds; annual debt service backed by a 0.5% sales tax increase to 5.5% in Brown County
 - \$9.1 million from State for infrastructure improvements
- Private contribution -- \$126.1 million
 - \$92.5 million from the sale of user fees
 - \$20.6 million from Packers stock proceeds
 - \$13.0 million in cash
- Cost overruns
 - Team responsible for cost overruns
- 30-year lease
- Referendum passed 9/12/00

XII. HOUSTON

- **\$424** million estimated cost for stadium project; this includes \$310 million for stadium construction, \$88.4 million for land acquisition and parking, and \$25.6 million for financing and other costs
- Public contribution -- \$309 million
 - \$252 million in Houston/Harris County Sports Authority bonds; annual debt service backed by hotel/motel tax, car rental tax, and mixed beverage tax
 - \$31 million from Houston/Harris County Sports Authority for financing costs
 - \$26 million from Harris County for chilled water plant
- Private contribution -- \$115 million
 - \$50 million from team derived mostly from the sale of PSLs
 - \$65 million in taxable bonds; annual debt service backed by team and Rodeo rent, parking surcharges, ticket surcharges, and sales tax rebates
- Cost overruns
 - Stadium to be constructed based on a guaranteed maximum price contract
- Referendum passed 11/5/96

XIII. JACKSONVILLE

- \$161 million estimated cost for stadium project; this includes \$135 million for stadium renovation and \$26 million for infrastructure improvements
- Public contribution -- \$146 million
 - \$120 million in City bonds; annual debt service backed by City general funds, State sales tax rebate (\$2 million per year), hotel/motel tax, ticket surcharges, parking surcharges, naming rights, and rent
 - \$26 million in City outlays for infrastructure improvements
- Private contribution -- \$15 million
 - \$15 million from team
- Cost overruns
 - Team most likely responsible for cost overruns
- 30-year lease
- No referendum

XIV. NEW ENGLAND

- \$406 million estimated cost for stadium project; this includes \$336 million for stadium construction and \$70 million for infrastructure improvements
- Public contribution -- \$70 million
 - \$70 million in State outlays for infrastructure improvements
- Private contribution -- \$336 million
 - \$336 million in team debt and equity
- Cost overruns
 - Team responsible for cost overruns
- 25+-year lease
- No referendum, however, Town of Foxborough approved aspects of stadium deal in December 1999 vote

XV. OAKLAND

- \$100 million estimated cost for stadium project; this does not include loans to the Raiders, a training facility, and other relocation costs
- Public contribution
 - \$100 million in Oakland-Alameda Coliseum bonds; annual debt service backed by the City of Oakland, Alameda County, and stadium-related revenues such as PSLs
 - An additional \$97 million in Oakland-Alameda Coliseum bonds were issued to pay for loans to the Raiders, a training facility, and other relocation costs
- Private contribution -- \$0
 - No upfront contribution
- Cost overruns
 - Public authorities most likely responsible for cost overruns
- 16-year lease
- No referendum

XVI. PHILADELPHIA

- \$518.7 million estimated cost for stadium project; this includes \$392 million for stadium construction, \$103.7 million for land acquisition and site development, and \$23 million for contingency costs
- Public contribution -- \$188.7 million
 - \$103.7 million from City for land acquisition and site development
 - \$85 million from the State
- Private contribution -- \$330 million
 - \$330 million from team
- Cost overruns
 - Team responsible for cost overruns
- 30-year lease
- No referendum

XVII. PITTSBURGH

- \$234 million estimated cost for stadium project; this includes stadium construction and infrastructure improvements
- Public contribution -- \$138 million
 - \$63 million in Regional Asset District bonds
 - \$75 million from the State
- Private contribution -- \$96 million
 - \$42 million from the sale of PSLs
 - \$17 million from visiting team share of club seat premiums; paid over 15 years
 - \$14 million from ticket surcharges
 - \$9 million in cash
 - \$14 million for estimated cost overruns from team debt
- Cost overruns
 - Team responsible for cost overruns related to stadium design and construction
- 30-year lease
- Referendum did not pass in November 1997; State legislation developed alternative funding through Plan B

XVIII. ST. LOUIS

- \$257 million estimated cost for stadium project
- Public contribution -- \$257 million
 - \$257 million in lease revenue bonds issued by the St. Louis Regional Convention and Sports Complex Authority
 - \$57 million backed by the City of St. Louis; annual debt service backed by City appropriations
 - \$66 million backed by St. Louis County; annual debt service backed by a 2.5% County hotel tax
 - \$134 million backed by State of Missouri; annual debt service backed by State appropriations
- Private contribution -- \$0
 - No upfront contribution
- Cost overruns
 - Public authorities responsible for cost overruns
- 30-year lease
- No referendum

XIX. SEATTLE

- \$465 million estimated cost for stadium project; this includes \$299 million for stadium construction, \$45 million for land acquisition and site preparation, \$57 million for exhibition facility and parking, and \$64 million for other costs
- Public contribution -- \$296 million
 - \$245 million in State general obligation bonds; annual debt service backed by extension until 2020 of 2% King County hotel-motel tax, 10% facilities admission tax, 10% parking tax, State lottery revenues, and State sales tax credits
 - \$27 million in deferred State sales taxes relating to sales tax on construction costs
 - \$24 million in State sales tax credits and State lottery revenues accumulated before needed to service debt on bonds
- Private contribution -- \$169 million
 - \$152 million from team
 - \$17 million from the sale of PSLs
- Cost overruns
 - Team responsible for cost overruns
- 30-year lease
- Referendum passed 6/17/97

XX. TAMPA BAY

- \$168 million estimated cost for stadium project
- Public contribution -- \$153 million
 - \$180 million in Tampa Sports Authority bonds; annual debt service backed by 0.5% increase in Hillsborough County sales tax to 7%; State sales tax rebate (\$2 million per year); and team rent
- Private contribution -- \$15 million
 - \$15 million from team
- Cost overruns
 - Stadium constructed based on a guaranteed maximum price contract
- 30-year lease
- Referendum passed 9/3/96

XXI. TENNESSEE

- \$292 million estimated cost for stadium project; this includes stadium construction, site development, infrastructure, and relocation expenses
- Public contribution -- \$220 million
 - \$86 million in Davidson County bonds
 - \$60 million backed by Nashville water department's \$4 million annual surplus
 - \$26 million backed by one-fourth of Nashville's 4% hotel-motel tax and other revenues
- Private contribution -- \$72 million
 - \$72 million from team derived largely from the sale of PSLs
- Cost overruns
 - Public authorities most likely responsible for cost overruns
- 30-year lease
- Referendum passed 5/7/96

XXII. WASHINGTON

- \$259 million estimated cost for stadium project; this includes \$185 million for stadium construction and \$74 million for infrastructure improvements
- Public contribution -- \$70 million
 - \$58 million from State for infrastructure improvements
 - \$12 million from County for infrastructure improvements
- Private contribution -- \$189 million
 - \$189 million in team debt and equity
- Cost overruns
 - Team responsible for cost overruns
- 30-year lease
- No referendum

Source: Publicly-available news articles