



## COUNCILMEMBER JIM MADAFFER

N E W S R E L E A S E

CITY OF SAN DIEGO • 202 C STREET, SAN DIEGO, CA 92101  
(619) 236-6677 • FAX (619) 238-1360 • E-MAIL: [leslie@cd7.sannet.gov](mailto:leslie@cd7.sannet.gov)

Contact: Leslie Webb (619) 236-7754  
Cell: (619) 990-4964

FOR IMMEDIATE RELEASE  
June 12, 2007

### **Media Advisory**

The agenda for the June 13, 2007 meeting of the Land Use & Housing (LU&H) Committee of the San Diego City Council includes the following items:

- A report from the City Planning and Community Investment Department regarding the Rancho Penasquitos Public Facilities Financing Plan. The proposed PFFP details those few remaining public facilities that will be needed through the ultimate development of Rancho Penasquitos which is presently estimated to occur in 2011. The remaining needed facilities are in the transportation and park and recreation categories and include three proposed project changes: Hilltop Community Park, Rancho Penasquitos Skate Park and Rancho Penasquitos playground upgrades.
- A report from the City Planning and Community Investment Department regarding the Rancho Bernardo Public Facilities Financing Plan which will bring a change in the financing and cash flow methodology. This is due to the elimination of the Rancho Bernardo Special Park Fee (SPF). Any new residential projects will pay an inclusive Developer Impact Fee (DIF) instead of a DIF as well as a SPF fee.
- A report from the Real Estate Assets Department on a proposed revision to City Council Policy 700-10 Sale and Leasing of City-owned real estate based on the Grubb & Ellis (consultants) January 31, 2007 report. Some of the proposed changes include percentage rate adjustment every ten years to current fair market rents for percentage rate leases; clearly defined maximum leasehold financing and refinancing restrictions including a requirement for substantial benefit to the City in refinancing situations; new requirements for lease extensions and renewals based on investment to City property and sound business practices in order to determine the appropriate length of any new term; and a requisite that the City may charge a transaction processing fee.
- A report from the Real Estate Assets Department on a Request for Proposals for Brown Field.

The LU&H Committee meeting takes place tomorrow, Wednesday, June 13th, at 2:00 p.m. in the Council Committee Room on the 12<sup>th</sup> floor of the City Administration Building located at 202 C Street in downtown San Diego.

# # #