



THE CITY OF SAN DIEGO  
**REPORT TO THE CITY COUNCIL**

DATE ISSUED: May 14, 2012 REPORT NO:  
ATTENTION: Budget and Finance Committee  
SUBJECT: Financial Performance Report (Charter Section 39 Report)  
As of March 31, 2012

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

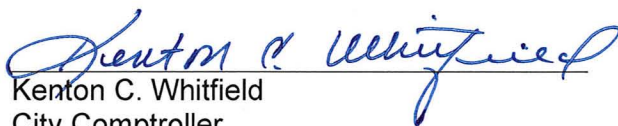
The attached report provides year-to-date totals for revenues and expenditures of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2011 through March 31, 2012 (Periods 1 through 9). The budgets presented include the original FY12 Adopted Budget, the current FY12 Revised Budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.


FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

  
Kenton C. Whitfield  
City Comptroller

  
Creighton Papier  
Director of Financial Reporting

Attachment:  
Financial Performance Report (Charter Section 39 Report) As of March 31, 2012

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# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2012

As of March 31, 2012



Department of Finance  
Office of the City Comptroller

## ***Purpose, Scope, and Content***

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This report is intended to serve as a summary of the financial activity for the City of San Diego through March 31, 2012. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of March 31, 2012. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of March 31, 2011.

This report includes the following components:

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<b>General Fund</b>	<b>3</b>
<b>Other Budgeted Funds</b>	<b>9</b>
<b>Supporting Schedules</b>	<b>11</b>
<b>Appendices</b>	<b>16</b>

## General Fund

### SUMMARY

As of March 31, 2012, General Fund revenues totaled \$646.4 million which represents a \$51.7 million (8.7%) increase from the same point last year and is primarily due to an increase in Transfers, Sales Tax, and Fines and Forfeitures revenue. Additionally, revenues are approximately \$20.4 million (3.1%) lower than the Fiscal Year 2012 Period-to-Date Budget.

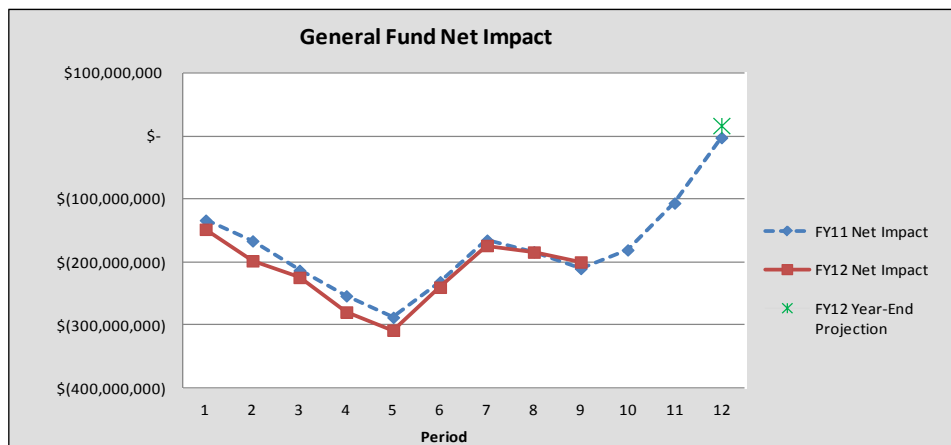
General Fund expenditures totaled \$812.6 million as of March 31, 2012 which represents an increase of \$29.3 million (3.7%) from the same point last year. This increase is primarily in the Public Safety departments and Citywide programs. Additionally, expenditures are \$33.2 million (3.9%) lower than the Fiscal Year 2012 Period-to-Date Budget.

Upon the conclusion of Period 9, year-to-date General Fund expenditures exceed revenues by approximately \$166.2 million; however, once the \$34.3 million of encumbered commitments are taken into account, this difference grows to approximately \$200.5 million. This relationship is illustrated in the following table.

**General Fund Status Summary**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY12 YTD Actuals</u>
Revenues	\$ 1,126,603,066	\$ 1,124,645,066	\$ 646,418,288
Expenditures	1,128,388,275	1,131,430,274	812,635,281
	<u>\$ (1,785,209)</u>	<u>\$ (6,785,208)</u>	(166,216,993)
Encumbrances			34,295,480
<b>Net Impact</b>			<u><b>\$ (200,512,473)</b></u>

The current deficit impact to General Fund equity is not indicative of projected year-end performance. Expenditures typically exceed revenues during the first five periods of the fiscal year which results in an interim fund balance deficit. As the following chart indicates, this negative equity position begins to decrease in the sixth period of the fiscal year resulting from revenue generated in excess of expenditures.



## General Fund Summary (75% of Year Completed)

	Adopted Budget	Revised Budget	FY12 Year-to-Date Actuals	% of Revised Budget	FY11 Year-to-Date Actuals	FY12/FY11 Change	% Change
<b>Revenue</b>							
Property Taxes	\$ 380,908,544	\$ 383,408,544	\$ 222,801,195	58.1%	\$ 219,134,994	\$ 3,666,201	1.7%
Sales Taxes	211,589,835	216,931,835	127,401,534	58.7%	119,322,645	8,078,889	6.8%
Transient Occupancy Taxes	74,787,161	76,787,161	50,523,999	65.8%	48,570,095	1,953,904	4.0%
Property Transfer Taxes	5,147,851	5,147,851	3,519,364	68.4%	3,139,375	379,989	12.1%
Licenses & Permits	35,214,676	35,214,676	23,390,781	66.4%	21,608,456	1,782,325	8.2%
Fines & Forfeitures	37,675,175	37,675,175	26,694,179	70.9%	21,959,749	4,734,430	21.6%
Interest & Dividends	1,888,098	1,888,098	1,633,931	86.5%	1,585,430	48,501	3.1%
Franchises	67,808,948	67,808,948	36,569,921	53.9%	33,146,266	3,423,655	10.3%
Rents & Concessions	39,163,736	39,163,736	27,714,394	70.8%	25,966,974	1,747,420	6.7%
Motor Vehicle License Fees	3,264,364	3,264,364	-	-	2,129,966	(2,129,966)	-100.0%
Revenues From Other Agencies	1,512,100	1,512,100	2,471,669	163.5%	2,491,932	(20,263)	-0.8%
Charges for Current Services	178,448,112	178,448,112	88,642,133	49.7%	85,927,554	2,714,579	3.2%
Transfers	85,574,176	73,774,176	34,475,956	46.7%	5,264,864	29,211,092	554.8%
Miscellaneous Revenues	3,620,290	3,620,290	579,232	16.0%	4,462,331	(3,883,099)	-87.0%
<b>Total General Fund Revenue</b>	<b>\$ 1,126,603,066</b>	<b>\$ 1,124,645,066</b>	<b>\$ 646,418,288</b>	<b>57.5%</b>	<b>\$ 594,710,631</b>	<b>\$ 51,707,657</b>	<b>8.7%</b>
<b>Expenditures</b>							
Personnel Services	\$ 504,467,251	\$ 510,039,547	\$ 378,393,903	74.2%	\$ 367,426,731	\$ 10,967,172	3.0%
<b>Total PE</b>	<b>504,467,251</b>	<b>510,039,547</b>	<b>378,393,903</b>	<b>74.2%</b>	<b>367,426,731</b>	<b>10,967,172</b>	<b>3.0%</b>
Fringe Benefits	308,903,433	310,621,059	227,710,657	73.3%	225,949,653	1,761,004	0.8%
Supplies	17,941,123	20,265,486	15,732,490	77.6%	12,817,218	2,915,272	22.7%
Contracts	175,145,724	162,838,923	102,866,307	63.2%	98,339,488	4,526,819	4.6%
Information Technology	23,084,489	23,174,496	17,926,241	77.4%	20,038,430	(2,112,189)	-10.5%
Energy & Utilities	33,643,826	34,788,103	24,683,302	71.0%	23,233,906	1,449,396	6.2%
Other	56,178,244	61,502,737	39,775,936	64.7%	31,268,580	8,507,356	27.2%
Capital Expenditure	1,840,075	1,460,034	430,187	29.5%	243,706	186,481	76.5%
Debt	7,184,110	6,739,889	5,116,258	75.9%	4,063,952	1,052,306	25.9%
<b>Total NPE</b>	<b>623,921,024</b>	<b>621,390,727</b>	<b>434,241,378</b>	<b>69.9%</b>	<b>415,954,933</b>	<b>18,286,445</b>	<b>4.40%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,128,388,275</b>	<b>\$ 1,131,430,274</b>	<b>\$ 812,635,281</b>	<b>71.8%</b>	<b>\$ 783,381,664</b>	<b>\$ 29,253,617</b>	<b>3.7%</b>
<b>General Fund Encumbrances</b>			34,295,480		26,651,979	7,643,501	
<b>Net Impact</b>	<b>\$ (1,785,209)</b>	<b>\$ (6,785,208)</b>	<b>\$ (200,512,473)</b>		<b>\$ (215,323,012)</b>	<b>\$ 14,810,539</b>	

## GENERAL FUND BUDGET RECONCILIATION

Two actions authorized by the City Council have affected the Adopted Budget as of March 31, 2012 and are detailed in the table presented below. The first action increased estimated revenue by \$9.8 million and appropriations by \$14.8 million as the result of the Mid-Year Budget Revisions. The second action decreased both estimated revenue and appropriations by \$11.8 million as a result of the re-categorization of Transportation and Storm Water budget from operating to CIP.

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>Fiscal Year 2012 Adopted Budget</b>	<b>O-20073</b>	<b>\$ 1,126,603,066</b>
Mid-Year Budget Adjustments	R-307312	9,842,000
Appropriation Decrease for Transportation & Storm Water Department	R-307299	(11,800,000)
<b>Fiscal Year 2012 Revised Budget</b>		<b>\$ 1,124,645,066</b>

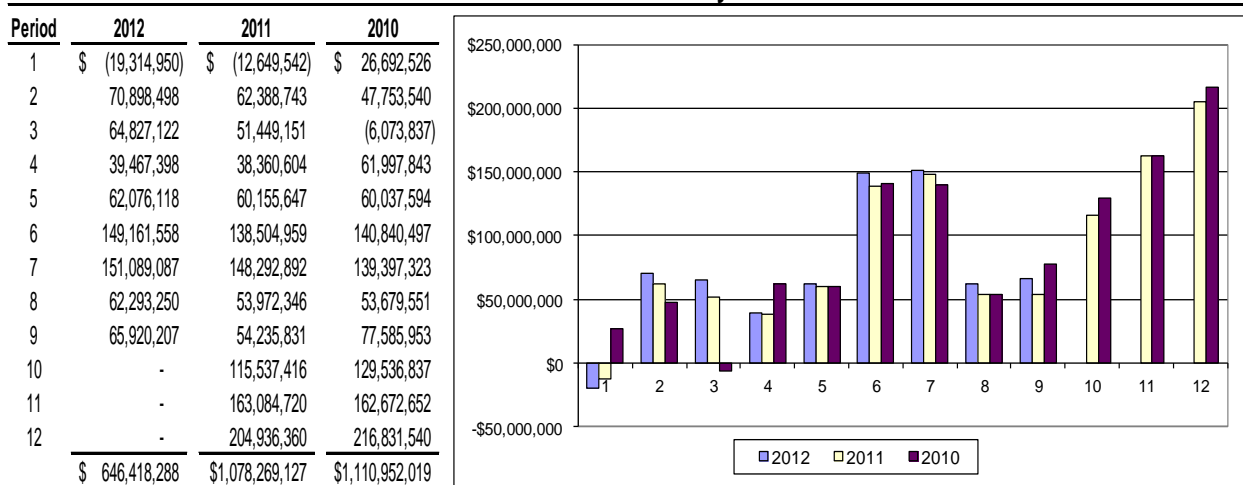
Expenditure Appropriations		
Action	Authority	Amount
<b>Fiscal Year 2012 Adopted Budget</b>	<b>O-20073</b>	<b>\$ 1,128,388,274</b>
Mid-Year Budget Adjustments	R-307312	14,842,000
Appropriation Decrease for Transportation & Storm Water Department	R-307299	(11,800,000)
<b>Fiscal Year 2012 Revised Budget</b>		<b>\$ 1,131,430,274</b>

Expenditure Appropriation increase was offset by:  
 General Fund Reserves \$ 6,785,208

## GENERAL FUND REVENUE

General Fund revenues totaled \$646.4 million which is \$51.7 million (8.7%) higher than this point last year and is \$20.4 million (3.1%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of the City's General Fund revenue as well as a comparison to the revenue generated as of Period 9 of Fiscal Year 2012.

### General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$222.8 million which is \$3.7 million higher than this point last year and is primarily due to an increase in collection rates.
- *Sales Taxes* revenue totaled \$127.4 million which is \$8.1 million higher than this point last year and is primarily due to an increase in consumer spending.
- *Fines and Forfeitures* totaled \$26.7 million which is \$4.7 million higher than this point last year. This variance is primarily due to a one-time settlement received by the Police Department related to towing referral fees.
- *Other Revenue* totaled \$579 thousand which is \$3.9 million lower than this point last year. This variance is primarily due to the Fiscal Year 2011 TRAN bond premium that was not received in Fiscal Year 2012 due to the private offering of the FY12 TRAN.
- *Transfers* revenue totaled \$34.5 million which is \$29.2 million higher than this point last year. This variance is primarily due to timing differences in the Gas Tax and TransNet transfers as well as the receipt of a one-time transfer related to the 2007 Wildfire Cost of Recovery. In addition, this variance is due to the re-classification of Safety Sales Tax revenue.

The following table compares actual revenues to the corresponding amounts reported in the period-to-date budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>FY12 PTD</b>	<b>FY12 YTD</b>	<b>Variance</b>	<b>%</b>
	<b>Budget</b>	<b>Actuals</b>		
Charges for Current Services	\$ 115,685,713	\$ 88,642,133	\$ (27,043,580)	-23.4%
Property Taxes	218,682,027	222,801,195	4,119,168	1.9%
Transfers	30,809,983	34,475,956	3,665,973	11.9%
Motor Vehicle License Fees	2,374,080	-	(2,374,080)	-100.0%
Other Revenue	2,725,218	579,232	(2,145,986)	-78.7%
Remaining Revenue Categories	296,573,244	299,919,772	3,346,528	1.1%
<b>Total General Fund Revenues</b>	<b>\$ 666,850,265</b>	<b>\$ 646,418,288</b>	<b>\$ (20,431,977)</b>	<b>-3.1%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.



## GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$812.6 million which is a \$29.3 million (3.7%) increase over Fiscal Year 2011 and is \$33.2 million (3.9%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

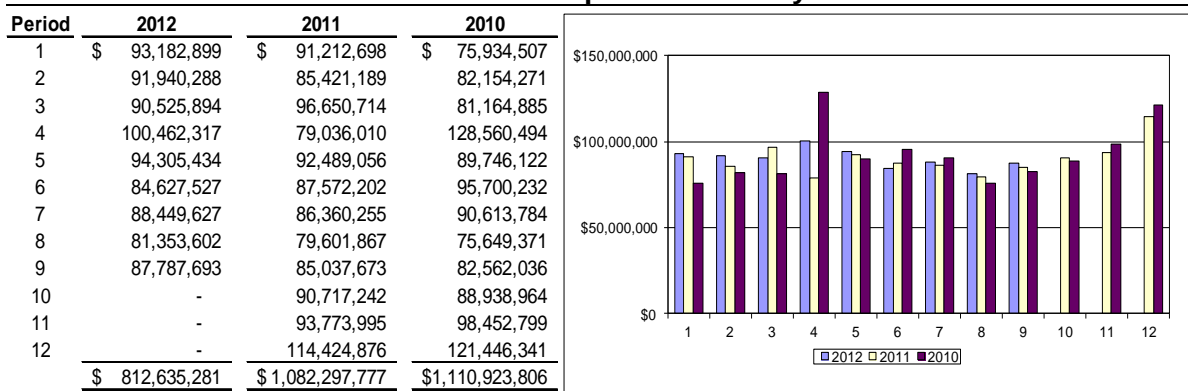
- *Personnel Services* expenditures are up \$11.0 million from this point last year which is primarily due to an increase in overtime costs in the Fire-Rescue department.
- *Supplies* expenditures are up \$2.9 million from this point last year which is mainly due to increases in electrical materials, safety supplies and street materials purchases.
- *Contracts* expenditures are up \$4.5 million from this point last year which is mainly due to timing differences in the posting of SAP support charges.
- *Other* expenditures are up \$8.5 million from this point last year which is mainly due to the first debt service payment on the McGuigan financing which was paid on July 1, 2011.

### General Fund Expenditures By Category

Category	Revised Budget	FY12 YTD Actuals	FY11 YTD Actuals	YTD Change	%
Personnel Services	\$ 510,039,547	\$ 378,393,903	\$ 367,426,731	\$ 10,967,172	3.0%
Fringe Benefits	310,621,059	227,710,657	225,949,653	1,761,004	0.8%
Supplies	20,265,486	15,732,490	12,817,218	2,915,272	22.7%
Contracts	162,838,923	102,866,307	98,339,488	4,526,819	4.6%
Information Technology	23,174,496	17,926,241	20,038,430	(2,112,189)	-10.5%
Energy & Utilities	34,788,103	24,683,302	23,233,906	1,449,396	6.2%
Other	61,502,737	39,775,936	31,268,580	8,507,356	27.2%
Capital Expenditure	1,460,034	430,187	243,706	186,481	76.5%
Debt	6,739,889	5,116,258	4,063,952	1,052,306	25.9%
<b>Total Expenditures</b>	<b>\$ 1,131,430,274</b>	<b>\$ 812,635,281</b>	<b>\$ 783,381,664</b>	<b>\$ 29,253,617</b>	<b>3.7%</b>

The following exhibit illustrates the historical trend of the City's General Fund expenditures as well as a comparison to the expenditures incurred as of Period 9 of Fiscal Year 2012.

### General Fund Expenditure Analysis



The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$28 thousand which is \$6.9 million lower than this point last year and is due to a decentralization of Wireless Communication expenditures. This decrease is offset by Wireless Communication expenditure increases in other departments.
- *Citywide Program expenditures* totaled \$35.2 million which is \$7.4 million higher than this point last year. This variance is due to the first debt service payment on the McGuigan financing which was paid on July 1, 2011.
- *Police* expenditures totaled \$294.4 million which is \$5.7 million higher than this point last year. This variance is due to increases in wireless communication costs and a timing difference of SAP support costs.
- *Fire-Rescue* expenditures totaled \$153.1 million which is \$17.0 million higher than this point last year and is primarily due increases in overtime expenditures. In addition, this variance is due to an increase in wireless communication costs and a timing difference of SAP support costs.
- *General Services* expenditures totaled \$11.4 million which is \$32.9 million lower than this point last year and is mainly due to the restructuring of Streets Division which moved from General Services to Transportation and Storm Water in Fiscal Year 2012. This decrease is offset by a \$36.7 million increase in the Transportation and Storm Water department.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

#### General Fund Expenditure Period-to-Date Budget Variance Analysis

<u>Department</u>	<u>Period-to-Date Budget</u>	<u>FY12 Actuals</u>	<u>Variance</u>	<u>%</u>
Transportation and Storm Water	\$ 76,247,564	\$ 60,255,173	\$ 15,992,391	21.0%
Fire-Rescue	145,626,514	153,095,395	(7,468,881)	-5.1%
Citywide Program Expenditures	40,587,918	35,207,766	5,380,152	13.3%
Library	28,527,439	25,336,936	3,190,503	11.2%
Police	296,864,476	294,370,977	2,493,499	0.8%
Remaining Departments	257,998,619	244,369,034	13,629,585	5.3%
<b>Total Expenditures</b>	<b>\$ 845,852,530</b>	<b>\$ 812,635,281</b>	<b>\$ 33,217,249</b>	<b>3.9%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

## ***Other Budgeted Funds***

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### **WATER DEPARTMENT**

Water Department revenue totaled \$319.4 million which is a \$43.9 million (15.9%) increase from last year and is primarily due to an increase in water service charges and SRF Loan proceeds. However, revenue in the department is \$8.6 million (2.6%) lower than the Period-to-Date Budget.

Water Department expenses totaled \$246.6 million which represents an increase of \$8.3 million (3.5%) from last year and is primarily due to a timing difference of SAP support costs and an increase in Contractual and Professional services. Water Department expenses are \$67.7 million (21.5%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by \$72.9 million. However, once the \$95.8 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$23.0 million.

#### **Water Department Summary**

	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
<b>Revenue <sup>1</sup></b>	\$ 508,905,000	\$ 319,448,083	\$ -	\$ 319,448,083
<b>Expenses</b>	451,664,324	246,596,855	95,839,574	342,436,429
	<u>57,240,676</u>	<u>72,851,228</u>	<u>(95,839,574)</u>	<u>(22,988,346)</u>
<b>Contingency Reserve</b>	3,735	-	-	-
<b>Net Impact</b>	<u>\$ 57,236,941</u>	<u>\$ 72,851,228</u>	<u>\$ (95,839,574)</u>	<u>\$ (22,988,346)</u>

<sup>1</sup> Revenue includes amount related to CIP projects.

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

**SEWER DEPARTMENT**

Sewer Department revenue totaled \$288.3 million which is \$9.2 million (3.1%) lower than last fiscal year and is primarily due to a decrease in bond proceeds. In addition, revenue in the department is \$33.1 million (10.3%) lower than the Period-to-Date Budget.

Sewer Department expenses totaled \$158.9 million which represents an increase of \$4.3 million (2.8%) from last year and is primarily due to a timing difference of SAP support costs. Additionally, Sewer Department expenses are \$52.8 million (24.9%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by \$129.4 million. Additionally, once the \$107.3 million of encumbered commitments are taken into account, revenue exceeds expenses and encumbrances by \$22.2 million.

**Sewer Department Summary**

	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
<b>Revenue</b> <sup>1</sup>	\$ 473,166,000	\$ 288,285,980	\$ -	\$ 288,285,980
<b>Expenses</b>	327,446,866	158,863,205	107,265,814	266,129,019
	<u>145,719,134</u>	<u>129,422,775</u>	<u>(107,265,814)</u>	<u>22,156,961</u>
<b>Contingency Reserve</b>	1,438,103	-	-	-
<b>Net Impact</b>	<u>\$ 144,281,031</u>	<u>\$ 129,422,775</u>	<u>\$ (107,265,814)</u>	<u>\$ 22,156,961</u>

<sup>1</sup> Revenue includes amount related to CIP projects.

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

**General Fund Revenue Status Report**  
**As of Period 9, Ended March 31, 2012 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
<b>Property Taxes</b>	<b>\$ 222,801,195</b>	<b>\$ 383,408,544</b>	<b>58.1%</b>	<b>\$ 218,682,027</b>	<b>\$ 4,119,168</b>	<b>1.9%</b>	<b>\$ 219,134,994</b>	<b>\$ 3,666,201</b>	<b>1.7%</b>
<b>Sales Taxes</b>	<b>127,401,534</b>	<b>216,931,835</b>	<b>58.7%</b>	<b>128,101,188</b>	<b>(699,654)</b>	<b>-0.5%</b>	<b>119,322,645</b>	<b>8,078,889</b>	<b>6.8%</b>
<b>Transient Occupancy Taxes</b>	<b>50,523,999</b>	<b>76,787,161</b>	<b>65.8%</b>	<b>49,735,755</b>	<b>788,244</b>	<b>1.6%</b>	<b>48,570,095</b>	<b>1,953,904</b>	<b>4.0%</b>
<b>Property Transfer Taxes</b>	<b>3,519,364</b>	<b>5,147,851</b>	<b>68.4%</b>	<b>3,262,866</b>	<b>256,498</b>	<b>7.9%</b>	<b>3,139,375</b>	<b>379,989</b>	<b>12.1%</b>
<b>Licenses &amp; Permits</b>	<b>5,401,929</b>	<b>6,388,129</b>	<b>84.6%</b>	<b>4,871,926</b>	<b>530,003</b>	<b>10.9%</b>	<b>5,165,966</b>	<b>235,963</b>	<b>4.6%</b>
Business Taxes	<b>6,064,703</b>	<b>5,425,000</b>	<b>111.8%</b>	<b>4,679,771</b>	<b>1,384,932</b>	<b>29.6%</b>	<b>5,190,102</b>	<b>874,601</b>	<b>16.9%</b>
Rental Unit Taxes	<b>5,744,887</b>	<b>8,486,736</b>	<b>67.7%</b>	<b>5,388,992</b>	<b>355,895</b>	<b>6.6%</b>	<b>5,296,421</b>	<b>448,466</b>	<b>8.5%</b>
Parking Meters	<b>463,407</b>	<b>650,000</b>	<b>71.3%</b>	<b>86,338</b>	<b>377,069</b>	<b>436.7%</b>	<b>489,186</b>	<b>(25,779)</b>	<b>-5.3%</b>
Refuse Collector Business Taxes	<b>5,715,855</b>	<b>14,264,811</b>	<b>40.1%</b>	<b>7,066,778</b>	<b>(1,350,923)</b>	<b>-19.1%</b>	<b>5,466,781</b>	<b>249,074</b>	<b>4.6%</b>
Other Licenses & Permits	<b>23,390,781</b>	<b>35,214,676</b>	<b>66.4%</b>	<b>22,093,805</b>	<b>1,296,976</b>	<b>5.9%</b>	<b>21,608,456</b>	<b>1,782,325</b>	<b>8.2%</b>
<b>Total Licenses &amp; Permits</b>	<b>23,390,781</b>	<b>35,214,676</b>	<b>66.4%</b>	<b>22,093,805</b>	<b>1,296,976</b>	<b>5.9%</b>	<b>21,608,456</b>	<b>1,782,325</b>	<b>8.2%</b>
<b>Fines &amp; Forfeitures</b>	<b>13,878,284</b>	<b>21,493,399</b>	<b>64.6%</b>	<b>15,290,302</b>	<b>(1,412,018)</b>	<b>-9.2%</b>	<b>12,008,310</b>	<b>1,869,974</b>	<b>15.6%</b>
Parking Citations	<b>5,548,527</b>	<b>8,799,783</b>	<b>63.1%</b>	<b>7,122,206</b>	<b>(1,573,679)</b>	<b>-22.1%</b>	<b>6,275,731</b>	<b>(727,204)</b>	<b>-11.6%</b>
Municipal Court	<b>356,375</b>	<b>2,850,000</b>	<b>12.5%</b>	<b>1,994,763</b>	<b>(1,638,388)</b>	<b>-82.1%</b>	<b>1,491,022</b>	<b>(1,134,647)</b>	<b>-76.1%</b>
Negligent Impound	<b>6,910,993</b>	<b>4,531,993</b>	<b>152.5%</b>	<b>2,267,521</b>	<b>4,643,472</b>	<b>204.8%</b>	<b>2,184,686</b>	<b>4,726,307</b>	<b>216.3%</b>
Other Fines & Forfeitures	<b>26,694,179</b>	<b>37,675,175</b>	<b>70.9%</b>	<b>26,674,792</b>	<b>19,387</b>	<b>0.1%</b>	<b>21,959,749</b>	<b>4,734,430</b>	<b>21.6%</b>
<b>Total Fines &amp; Forfeitures</b>	<b>26,694,179</b>	<b>37,675,175</b>	<b>70.9%</b>	<b>26,674,792</b>	<b>19,387</b>	<b>0.1%</b>	<b>21,959,749</b>	<b>4,734,430</b>	<b>21.6%</b>
<b>Interest &amp; Dividends</b>	<b>1,633,931</b>	<b>1,888,098</b>	<b>86.5%</b>	<b>1,494,069</b>	<b>139,862</b>	<b>9.4%</b>	<b>1,585,430</b>	<b>48,501</b>	<b>3.1%</b>
<b>Franchises</b>	<b>18,804,972</b>	<b>36,115,324</b>	<b>52.1%</b>	<b>17,976,979</b>	<b>827,993</b>	<b>4.6%</b>	<b>16,994,736</b>	<b>1,810,236</b>	<b>10.7%</b>
SDG&E	<b>9,265,557</b>	<b>19,099,914</b>	<b>48.5%</b>	<b>9,421,682</b>	<b>(156,125)</b>	<b>-1.7%</b>	<b>9,241,115</b>	<b>24,442</b>	<b>0.3%</b>
CATV	<b>4,565,536</b>	<b>9,568,710</b>	<b>47.7%</b>	<b>4,955,842</b>	<b>(390,306)</b>	<b>-7.9%</b>	<b>4,501,996</b>	<b>63,540</b>	<b>1.4%</b>
Refuse Collection	<b>3,933,856</b>	<b>3,025,000</b>	<b>130.0%</b>	<b>2,235,745</b>	<b>1,698,111</b>	<b>76.0%</b>	<b>2,408,419</b>	<b>1,525,437</b>	<b>63.3%</b>
Other Franchises	<b>36,569,921</b>	<b>67,808,948</b>	<b>53.9%</b>	<b>34,590,248</b>	<b>1,979,673</b>	<b>5.7%</b>	<b>33,146,266</b>	<b>3,423,655</b>	<b>10.3%</b>
<b>Total Franchises</b>	<b>36,569,921</b>	<b>67,808,948</b>	<b>53.9%</b>	<b>34,590,248</b>	<b>1,979,673</b>	<b>5.7%</b>	<b>33,146,266</b>	<b>3,423,655</b>	<b>10.3%</b>
<b>Rents &amp; Concessions</b>	<b>17,324,993</b>	<b>25,281,433</b>	<b>68.5%</b>	<b>17,795,010</b>	<b>(470,017)</b>	<b>-2.6%</b>	<b>15,712,523</b>	<b>1,612,470</b>	<b>10.3%</b>
Mission Bay	<b>2,872,400</b>	<b>4,916,357</b>	<b>58.4%</b>	<b>3,847,813</b>	<b>(975,413)</b>	<b>-25.3%</b>	<b>3,482,836</b>	<b>(610,436)</b>	<b>-17.5%</b>
Pueblo Lands	<b>7,517,001</b>	<b>8,965,946</b>	<b>83.8%</b>	<b>6,987,204</b>	<b>529,797</b>	<b>7.6%</b>	<b>6,771,615</b>	<b>745,386</b>	<b>11.0%</b>
Other Rents and Concessions	<b>27,714,394</b>	<b>39,163,736</b>	<b>70.8%</b>	<b>28,630,027</b>	<b>(915,633)</b>	<b>-3.2%</b>	<b>25,966,974</b>	<b>1,747,420</b>	<b>6.7%</b>
<b>Total Rents &amp; Concessions</b>	<b>27,714,394</b>	<b>39,163,736</b>	<b>70.8%</b>	<b>28,630,027</b>	<b>(915,633)</b>	<b>-3.2%</b>	<b>25,966,974</b>	<b>1,747,420</b>	<b>6.7%</b>
<b>Motor Vehicle License Fees</b>	<b>-</b>	<b>3,264,364</b>	<b>-</b>	<b>2,374,080</b>	<b>(2,374,080)</b>	<b>-100.0%</b>	<b>2,129,966</b>	<b>(2,129,966)</b>	<b>-100.0%</b>
<b>Revenue from Other Agencies</b>	<b>2,471,669</b>	<b>1,512,100</b>	<b>163.5%</b>	<b>1,990,494</b>	<b>481,175</b>	<b>24.2%</b>	<b>2,491,932</b>	<b>(20,263)</b>	<b>-0.8%</b>
<b>Charges for Current Services</b>	<b>88,642,133</b>	<b>178,448,112</b>	<b>49.7%</b>	<b>115,685,713</b>	<b>(27,043,580)</b>	<b>-23.4%</b>	<b>85,927,554</b>	<b>2,714,579</b>	<b>3.2%</b>
<b>Other Revenue</b>	<b>579,232</b>	<b>3,620,290</b>	<b>16.0%</b>	<b>2,725,218</b>	<b>(2,145,986)</b>	<b>-78.7%</b>	<b>4,462,331</b>	<b>(3,883,099)</b>	<b>-87.0%</b>
<b>Transfers</b>	<b>34,475,956</b>	<b>73,774,176</b>	<b>46.7%</b>	<b>30,809,983</b>	<b>3,665,973</b>	<b>11.9%</b>	<b>5,264,864</b>	<b>29,211,092</b>	<b>554.8%</b>
<b>Total General Fund Revenue</b>	<b>\$ 646,418,288</b>	<b>\$ 1,124,645,066</b>	<b>57.5%</b>	<b>\$ 666,850,265</b>	<b>\$ (20,431,977)</b>	<b>-3.1%</b>	<b>\$ 594,710,631</b>	<b>\$ 51,707,657</b>	<b>8.7%</b>

**General Fund Expenditure Status Report**  
**As of Period 9, Ended March 31, 2012 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditure	FY12/FY11 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 10,834,119	\$ 15,027,049	72.1%	\$ 11,329,191	\$ 495,072	4.4%	\$ 13,640,040	\$ (2,805,921)	-20.6%
<b>Community Services</b>									
Library	25,336,936	37,439,217	67.7%	28,527,439	3,190,503	11.2%	25,361,059	(24,123)	-0.1%
Park & Recreation	59,580,600	84,913,199	70.2%	61,795,741	2,215,141	3.6%	57,846,727	1,733,873	3.0%
<b>Office of the Assistant COO</b>									
Administration	1,578,837	2,395,873	65.9%	1,872,903	294,066	15.7%	1,545,090	33,747	2.2%
Business Office	668,351	1,012,879	66.0%	759,482	91,131	12.0%	633,221	35,130	5.5%
Department of Information Technology	27,562	190,453	14.5%	44,904	17,342	38.6%	6,956,942	(6,929,380)	-99.6%
Economic Development <sup>1</sup>	2,909,026	4,731,584	61.5%	3,792,791	883,765	23.3%	-	2,909,026	-
Human Resources	1,406,101	1,919,653	73.2%	1,435,204	29,103	2.0%	1,402,752	3,349	0.2%
Office of the Assistant Chief Operating Officer	236,338	311,204	75.9%	234,430	(1,908)	-0.8%	223,557	12,781	5.7%
Purchasing & Contracting	3,826,122	5,018,108	76.2%	3,236,106	(590,016)	-18.2%	2,605,820	1,220,302	46.8%
<b>Office of the Chief Financial Officer</b>									
City Comptroller	7,764,807	10,444,224	74.3%	7,778,387	13,580	0.2%	7,587,687	177,120	2.3%
City Treasurer	10,262,020	18,910,764	54.3%	10,740,695	478,675	4.5%	9,952,150	309,870	3.1%
Citywide Program Expenditures	35,207,766	52,853,741	66.6%	40,587,918	5,380,152	13.3%	27,759,943	7,447,823	26.8%
Debt Management	1,587,738	2,372,729	66.9%	1,792,293	204,555	11.4%	1,591,027	(3,289)	-0.2%
Financial Management	2,959,164	4,158,297	71.2%	3,145,886	186,722	5.9%	2,694,059	265,105	9.8%
Office of the Chief Financial Officer	436,658	884,899	49.3%	584,833	148,175	25.3%	503,378	(66,720)	-13.3%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	3,942,323	5,819,761	67.7%	4,399,157	456,834	10.4%	3,938,611	3,712	0.1%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	410,078	539,994	75.9%	407,884	(2,194)	-0.5%	491,030	(80,952)	-16.5%
<b>Other</b>									
Tax Anticipation Notes	198,857	999,930	19.9%	-	(198,857)	-	745,004	(546,147)	-73.3%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	1,250,733	1,815,520	68.9%	1,360,192	109,459	8.0%	1,124,648	126,085	11.2%
Police	294,370,977	396,947,582	74.2%	296,864,476	2,493,499	0.8%	288,705,072	5,665,905	2.0%
Fire-Rescue	153,095,395	206,354,666	74.2%	145,626,514	(7,468,881)	-5.1%	136,065,396	17,029,999	12.5%
<b>Public Utilities</b>									
Water	926,839	1,740,160	53.3%	1,271,867	345,028	27.1%	1,000,291	(73,452)	-7.3%
<b>Public Works</b>									
Engineering and Capital Projects	42,973,233	59,870,378	71.8%	45,069,992	2,096,759	4.7%	47,555,779	(4,582,546)	-9.6%
Environmental Services	24,688,666	33,334,798	74.1%	25,674,218	985,552	3.8%	24,158,040	530,626	2.2%
General Services	11,390,191	15,424,853	73.8%	11,644,228	254,037	2.2%	44,260,372	(32,870,181)	-74.3%
Public Works	1,850,425	2,026,004	91.3%	2,080,476	230,051	11.1%	566,076	1,284,349	226.9%
Real Estate Assets	2,667,475	4,266,067	62.5%	3,013,887	346,412	11.5%	2,908,096	(240,621)	-8.3%
Transportation and Storm Water <sup>2</sup>	60,255,173	87,735,693	68.7%	76,247,564	15,992,391	21.0%	23,553,593	36,701,580	155.8%
<b>Non-Mayoral</b>									
City Attorney	31,000,309	42,127,494	73.6%	31,887,472	887,163	2.8%	29,802,855	1,197,454	4.0%
City Auditor	2,387,258	3,553,524	67.2%	2,592,431	205,173	7.9%	2,006,009	381,249	19.0%
City Clerk	3,304,815	4,777,051	69.2%	3,635,464	330,649	9.1%	3,330,947	(26,132)	-0.8%
Council Administration	1,229,301	2,283,451	53.8%	1,312,358	83,057	6.3%	1,247,952	(18,651)	-1.5%
City Council - District 1	689,922	1,210,084	57.0%	1,042,433	352,511	33.8%	602,907	87,015	14.4%
City Council - District 2	563,829	1,150,733	49.0%	1,102,251	538,422	48.8%	587,153	(23,324)	-4.0%
City Council - District 3	703,411	1,236,477	56.9%	1,023,616	320,205	31.3%	693,669	9,742	1.4%
City Council - District 4	644,526	1,239,185	52.0%	1,088,600	444,074	40.8%	706,521	(61,995)	-8.8%
City Council - District 5	581,640	1,248,775	46.6%	916,766	335,126	36.6%	607,757	(26,117)	-4.3%
City Council - District 6	707,590	1,222,166	57.9%	954,929	247,339	25.9%	626,881	80,709	12.9%
City Council - District 7	807,996	1,268,587	63.7%	960,477	152,481	15.9%	647,919	160,077	24.7%
City Council - District 8	669,366	1,408,556	47.5%	1,034,262	364,896	35.3%	693,073	(23,707)	-3.4%
Ethics Commission	568,727	914,970	62.2%	683,437	114,710	16.8%	531,223	37,504	7.1%
Office of the IBA	1,178,943	1,684,697	70.0%	1,271,336	92,393	7.3%	1,103,206	75,737	6.9%
Personnel	4,955,138	6,645,245	74.6%	5,028,040	72,902	1.4%	4,818,132	137,006	2.8%
<b>Total General Fund Expenditures</b>	<b>\$ 812,635,281</b>	<b>\$ 1,131,430,274</b>	<b>71.8%</b>	<b>\$ 845,852,530</b>	<b>\$ 33,217,249</b>	<b>3.9%</b>	<b>\$ 783,381,664</b>	<b>\$ 29,253,617</b>	<b>3.7%</b>

<sup>1</sup> New Department in Fiscal Year 2012.

<sup>2</sup> Storm Water Department has been combined with the Transportation Department in Fiscal Year 2012.

**Citywide Program Expenditure Status Report**  
**As of Period 9, Ended March 31, 2012 (75% Completed)**  
**(Unaudited)**

	<b>Period-to-Date Expenditure</b>	<b>Revised Budget</b>	<b>% Consumed</b>	<b>Period-to-Date Budget</b>	<b>Period-to-Date Variance</b>	<b>% Variance</b>	<b>FY11 Period-to-Date Expenditure</b>	<b>FY12/FY11 Change</b>	<b>% Change</b>
<b>Citywide Program Expenditures</b>									
Assessments To Public Property	\$ 145,476	\$ 463,235	31.4%	\$ 257,427	\$ 111,951	43.5%	\$ 123,505	\$ 21,971	17.8%
Business Cooperation Program <sup>1</sup>	-	350,000	-	-	-	-	-	-	-
Citywide Elections	<b>417,900</b>	2,878,700	14.5%	322,183	(95,717)	-29.7%	793,306	(375,406)	-47.3%
Corporate Master Leases Rent	<b>8,358,524</b>	9,550,342	87.5%	7,261,367	(1,097,157)	-15.1%	7,752,410	606,114	7.8%
Employee Personal Prop Claims	<b>(34)</b>	5,000	-0.7%	-	34	-	(53)	19	-35.8%
Insurance	<b>1,166,960</b>	1,197,107	97.5%	1,166,960	-	-	1,197,107	(30,147)	-2.5%
Leverage of Employee Pick-Up Savings <sup>1</sup>	<b>7,970,716</b>	7,970,716	100.0%	7,970,716	-	-	-	7,970,716	-
Memberships	<b>657,423</b>	630,000	104.4%	630,000	(27,423)	-4.4%	781,859	(124,436)	-15.9%
Preservation of Benefits	<b>817,000</b>	1,600,000	51.1%	1,000,000	183,000	18.3%	1,000,000	(183,000)	-18.3%
Property Tax Administration	<b>170,611</b>	5,102,711	3.3%	3,825,000	3,654,389	95.5%	182,022	(11,411)	-6.3%
Public Liability Claims Xfer-Claims Fund	<b>14,506,208</b>	14,506,208	100.0%	14,506,208	-	-	15,106,208	(600,000)	-4.0%
Redistricting Commission	<b>156,240</b>	218,589	71.5%	289,500	133,260	46.0%	22,575	133,665	592.1%
Special Consulting Services	<b>701,742</b>	4,640,521	15.1%	3,150,000	2,448,258	77.7%	731,504	(29,762)	-4.1%
Transfer to Capital Improvement Program <sup>1</sup>	-	1,000,000	-	-	-	-	-	-	-
Transfer to Park Improvement Funds	-	2,281,433	-	-	-	-	-	-	-
Transportation Subsidy	<b>139,000</b>	459,179	30.3%	208,557	69,557	-	69,500	69,500	100.0%
<b>Total Citywide Program Expenditures</b>	<b>\$ 35,207,766</b>	<b>\$ 52,853,741</b>	<b>66.6%</b>	<b>\$ 40,587,918</b>	<b>\$ 5,380,152</b>	<b>13.3%</b>	<b>\$ 27,759,943</b>	<b>\$ 7,447,823</b>	<b>26.8%</b>

<sup>1</sup> New program in Fiscal Year 2012.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 9, Ended March 31, 2012 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 32,366,406	\$ 46,553,370	69.5%	\$ 35,165,035	\$ (2,798,629)	-8.0%	\$ 30,818,737	\$ 1,547,669	5.0%
Facilities Financing Fund	1,320,256	2,067,205	63.9%	1,604,560	(284,304)	-17.7%	1,162,495	157,761	13.6%
HUD Programs Administration Fund	3,112	-	-	-	3,112	-	97,537	(94,425)	-96.8%
Mission Bay Improvement Fund	512	-	-	-	512	-	38,962	(38,450)	-98.7%
Redevelopment Fund	1,782,414	3,768,383	47.3%	2,250,000	(467,586)	-20.8%	2,489,595	(707,181)	-28.4%
Regional Park Improvements Fund	39,312	2,281,433	1.7%	-	39,312	-	32,782	6,530	19.9%
Solid Waste Local Enforcement Agency Fund	617,378	795,693	77.6%	596,772	20,606	3.5%	633,678	(16,300)	-2.6%
<b>Community Services</b>									
Environmental Growth Fund 1/3	2,101,530	4,066,314	51.7%	3,039,015	(937,485)	-30.8%	1,906,246	195,284	10.2%
Environmental Growth Fund 2/3	4,203,615	8,079,128	52.0%	6,050,427	(1,846,812)	-30.5%	3,808,747	394,868	10.4%
Golf Course Enterprise Fund	12,279,618	15,957,225	77.0%	11,350,632	928,986	8.2%	11,237,889	1,041,729	9.3%
Los Peñasquitos Canyon Preserve Fund	26,089	132,000	19.8%	12,753	13,336	104.6%	24,083	2,006	8.3%
Maintenance Assessment District (MAD) Funds <sup>1</sup>	11,290,847	20,235,281	55.8%	N/A	N/A	N/A	9,259,182	2,031,665	21.9%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	7,312,335	24,052,960	30.4%	18,132,549	(10,820,214)	-59.7%	10,450,259	(3,137,924)	-30.0%
Information Technology Fund	81,080	5,585,381	1.5%	97,652	(16,572)	-17.0%	142,989	(61,909)	-43.3%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	31,800	9,225,761	0.3%	24,400	7,400	30.3%	22,998	8,802	38.3%
SAP Support Fund	21,367,541	21,250,474	100.6%	21,250,474	117,067	0.6%	56,752	21,310,789	37550.7%
<b>Office of the Chief of Staff</b>									
Public Art Fund	-	-	-	-	-	-	51,907	(51,907)	-100.0%
Special Promotional Program -TOT	45,534,486	68,138,329	66.8%	45,294,920	239,566	0.5%	68,047,922	(22,513,436)	-33.1%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	288,285,980	473,166,000	60.9%	321,345,370	(33,059,390)	-10.3%	297,444,123	(9,158,143)	-3.1%
Water Department Fund	319,448,083	508,905,000	62.8%	328,006,100	(8,558,017)	-2.6%	275,527,446	43,920,638	15.9%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	9,940,594	7,870,926	126.3%	4,778,191	5,162,403	108.0%	4,928,192	5,012,402	101.7%
Fire and Lifeguard Facilities Fund	2,105,358	1,629,325	129.2%	1,629,325	476,033	29.2%	1,631,701	473,657	29.0%
Police Decentralization Fund	-	3,824,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	567,032	1,010,000	56.1%	675,000	(107,968)	-16.0%	707,945	(140,914)	-19.9%
STOP- Serious Traffic Offenders Program	127,802	1,200,000	10.7%	35,000	92,802	265.1%	540,054	(412,252)	-76.3%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	10,892,079	15,248,190	71.4%	11,110,340	(218,261)	-2.0%	7,902,592	2,989,487	37.8%
Automated Refuse Container Fund	673,680	500,000	134.7%	371,184	302,496	81.5%	559,416	114,264	20.4%
City Airport Fund	2,789,233	4,476,334	62.3%	3,501,379	(712,146)	-20.3%	3,151,062	(361,829)	-11.5%
Concourse and Parking Garages Fund	2,197,454	2,945,804	74.6%	2,167,375	30,079	1.4%	2,241,442	(43,988)	-2.0%
Energy Conservation Program Fund	2,897,007	3,037,617	95.4%	2,862,876	34,131	1.2%	1,092,542	1,804,465	165.2%
Fleet Services Funds	58,392,895	81,292,732	71.8%	57,865,359	527,536	0.9%	51,109,292	7,283,603	14.3%
New Convention Center	3,408,510	3,405,300	100.1%	2,149,302	1,259,208	58.6%	3,402,132	6,378	0.2%
PETCO Park Fund	17,579,147	18,260,280	96.3%	17,339,369	239,778	1.4%	15,062,199	2,516,948	16.7%
Publishing Services Internal Fund	2,805,491	5,158,804	54.4%	3,607,044	(801,553)	-22.2%	3,136,407	(330,916)	-10.6%
QUALCOMM Stadium Operating Fund	12,895,017	14,916,309	86.4%	4,702,710	8,192,307	174.2%	11,194,447	1,700,570	15.2%
Recycling Fund	14,975,776	19,320,794	77.5%	12,978,798	1,996,978	15.4%	17,094,291	(2,118,515)	-12.4%
Refuse Disposal Funds	18,595,316	29,207,888	63.7%	21,643,654	(3,048,338)	-14.1%	21,195,126	(2,599,810)	-12.3%
Storm Drain Fund	4,024,946	6,046,746	66.6%	4,507,737	(482,791)	-10.7%	3,824,481	200,465	5.2%
Utilities Undergrounding Program Fund	24,542,102	45,354,656	54.1%	22,814,744	1,727,358	7.6%	21,253,829	3,288,273	15.5%
Wireless Communication Technology Fund	9,556,871	9,530,218	100.3%	9,305,218	251,653	2.7%	9,276,495	280,376	3.0%
<b>Other</b>									
Balboa Park/Mission Bay Improvement	1,376,424	1,509,207	91.2%	1,376,424	-	-	4,716,734	(3,340,310)	-70.8%
Bond Interest and Redemption Fund	102,407	113,999	89.8%	113,999	(11,592)	-10.2%	1,435,627	(1,333,220)	-92.9%
Convention Center Complex Funds	10,634,178	15,130,000	70.3%	10,630,000	4,178	-	8,751,323	1,882,854	21.5%
Gas Tax Fund	15,798,397	22,171,669	71.3%	16,128,225	(329,828)	-2.0%	11,960,787	3,837,610	32.1%
Safety Sales Tax Fund <sup>2</sup>	4,964,014	6,650,317	74.6%	4,989,687	(25,673)	-0.5%	4,420,086	543,928	12.3%
TransNet Exchange Fund	6,568,747	6,050,400	108.6%	4,537,800	2,030,947	44.8%	(8,372)	6,577,119	-78560.9%
TransNet Extension Fund	16,624,543	24,392,233	68.2%	18,294,183	(1,669,640)	-9.1%	276,330	16,348,212	5916.2%
Trolley Extension Reserve Fund	224,871	925,000	24.3%	219,787	5,084	2.3%	372,589	(147,718)	-39.6%
Zoological Exhibits Fund	5,821,266	8,081,538	72.0%	4,009,295	1,811,971	45.2%	5,822,488	(1,222)	-

<sup>1</sup> Period-to-Date Budget is not available.

<sup>2</sup> New fund in Fiscal Year 2012.



**Other Budgeted Funds Expenditure Status Report**  
**As of Period 9, Ended March 31, 2012 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditures	FY12/FY11 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 26,080,072	\$ 41,548,110	62.8%	\$ 32,139,940	\$ 6,059,868	18.9%	\$ 24,123,897	\$ 1,956,175	8.1%
Facilities Financing Fund	1,380,524	2,067,205	66.8%	1,606,087	225,563	14.0%	1,375,842	4,682	0.3%
HUD Programs Administration Fund	1,743	-	-	-	(1,743)	-	1,903,163	(1,901,420)	-99.9%
Redevelopment Fund	2,720,870	3,768,383	72.2%	2,843,627	122,757	4.3%	2,612,540	108,330	4.1%
Regional Park Improvements Fund	-	-	-	-	-	-	688	(688)	-100.0%
Solid Waste Local Enforcement Agency Fund	600,994	826,716	72.7%	624,167	23,173	3.7%	573,354	27,640	4.8%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,490,846	4,007,476	37.2%	1,112,162	(378,684)	-34.0%	1,149,719	341,127	29.7%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	8,366,610	14,848,817	56.3%	11,998,655	3,632,045	30.3%	7,548,395	818,215	10.8%
Los Peñasquitos Canyon Preserve Fund	153,254	200,738	76.3%	145,881	(7,373)	-5.1%	148,605	4,649	3.1%
Maintenance Assessment District (MAD) Funds <sup>1</sup>	12,004,721	34,104,790	35.2%	N/A	N/A	N/A	11,817,635	187,087	1.6%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	8,423,584	24,052,960	35.0%	18,086,242	9,662,658	53.4%	20,619,507	(12,195,923)	-59.1%
Information Technology Fund	3,278,206	5,578,211	58.8%	3,126,723	(151,483)	-4.8%	2,955,653	322,553	10.9%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	6,294,839	9,225,761	68.2%	6,607,768	312,929	4.7%	6,347,084	(52,245)	-0.8%
SAP Support	15,222,490	21,242,793	71.7%	16,530,718	1,308,228	7.9%	13,828,074	1,394,416	10.1%
<b>Office of the Chief of Staff</b>									
Public Art Fund	7,890	6,300	125.2%	4,725	(3,165)	-67.0%	4,014	3,876	96.6%
Major Events Fund- TOT	448,299	450,000	99.6%	300,000	(148,299)	-49.4%	5,475	442,824	8088.1%
Special Promotional program -TOT	34,149,165	68,138,329	50.1%	33,804,745	(344,420)	-1.0%	30,747,925	3,401,240	11.1%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	158,863,205	328,884,969	48.3%	211,630,640	52,767,435	24.9%	154,520,167	4,343,038	2.8%
Water Department Fund	246,596,855	451,668,059	54.6%	314,273,551	67,676,696	21.5%	238,309,595	8,287,260	3.5%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	5,219,193	15,583,596	33.5%	8,423,544	3,204,351	38.0%	4,722,917	496,276	10.5%
Fire and Lifeguard Facilities Fund	1,574,630	1,675,537	94.0%	1,663,165	88,535	5.3%	1,646,682	(72,052)	-4.4%
Police Decentralization Fund	555,554	7,942,553	7.0%	5,739,860	5,184,306	90.3%	666,694	(111,140)	-16.7%
Seized and Forfeited Assets Funds	844,524	1,523,062	55.4%	1,154,142	309,618	26.8%	1,728,957	(884,433)	-51.2%
STOP- Serious Traffic Offenders Program	108,448	1,200,000	9.0%	561,550	453,102	80.7%	113,196	(4,748)	-4.2%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	7,914,485	15,248,190	51.9%	9,318,337	1,403,852	15.1%	24,402	7,890,083	32333.8%
Automated Refuse Container Fund	537,178	800,000	67.1%	790,535	253,357	32.0%	450,536	86,642	19.2%
City Airport Fund	1,846,857	4,740,207	39.0%	3,395,684	1,548,827	45.6%	2,367,408	(520,551)	-22.0%
Concourse and Parking Garages Fund	1,120,173	2,787,003	40.2%	1,370,664	250,491	18.3%	1,168,019	(47,846)	-4.1%
Energy Conservation Program Fund	1,416,296	2,476,657	57.2%	1,875,687	459,391	24.5%	1,485,110	(68,814)	-4.6%
Fleet Services Funds	51,987,705	74,457,432	69.8%	55,436,416	3,448,711	6.2%	63,432,316	(11,444,611)	-18.0%
New Convention Center	3,405,361	3,405,278	100.0%	3,405,278	(83)	-	3,405,278	83	-
PETCO Park Fund	15,713,088	17,361,608	90.5%	16,943,814	1,230,726	7.3%	15,426,734	286,354	1.9%
Publishing Services Internal Fund	2,836,810	5,158,804	55.0%	4,425,486	1,588,676	35.9%	3,185,005	(348,195)	-10.9%
QUALCOMM Stadium Operating Fund	12,397,570	15,939,227	77.8%	13,001,029	603,459	4.6%	9,135,029	3,262,541	35.7%
Recycling Fund	12,864,887	20,801,747	61.8%	15,544,650	2,679,763	17.2%	12,017,809	847,078	7.0%
Refuse Disposal Funds	19,791,798	34,562,075	57.3%	25,979,039	6,187,241	23.8%	20,659,118	(867,320)	-4.2%
Storm Drain Fund	4,301,085	6,046,746	71.1%	4,507,740	206,655	4.6%	3,803,913	497,172	13.1%
Utilities Undergrounding Program Fund	23,144,005	58,756,514	39.4%	31,580,881	8,436,876	26.7%	29,367,918	(6,223,913)	-21.2%
Wireless Communication Technology Fund	7,326,365	10,043,210	72.9%	7,555,540	229,175	3.0%	7,103,803	222,562	3.1%
<b>Other</b>									
Balboa/Mission Bay Improvement	1,205,971	1,485,534	81.2%	1,225,525	19,554	1.6%	4,627,962	(3,421,991)	-73.9%
Bond Interest and Redemption Fund	2,314,480	2,315,122	99.9%	2,315,122	642	-	2,319,187	(4,707)	-0.2%
Convention Center Complex Funds	14,397,841	15,120,688	95.2%	14,714,658	316,817	2.2%	14,033,302	364,539	2.6%
Gas Tax Fund	17,772,209	22,171,669	80.2%	24,484,650	6,712,441	27.4%	4,457,547	13,314,662	298.7%
Safety Sales Tax Fund <sup>2</sup>	4,140,129	6,650,317	62.3%	3,764,870	(375,259)	-10.0%	-	4,140,129	-
TransNet Exchange Fund	4,538,819	6,050,400	75.0%	4,537,800	(1,019)	-	1,166	4,537,653	389164.1%
TransNet Extension Fund	6,766,552	9,289,108	72.8%	6,516,312	(250,240)	-3.8%	983,796	5,782,756	587.8%
Trolley Extension Reserve Fund	229,756	1,180,734	19.5%	226,040	(3,716)	-1.6%	236,224	(6,468)	-2.7%
Zoological Exhibits Fund	4,754,049	8,081,538	58.8%	3,260,724	(1,493,325)	-45.8%	3,937,205	816,844	20.7%

<sup>1</sup> Period-to-Date Budget is not available.<sup>2</sup> New fund in Fiscal Year 2012.

## **APPENDICES**

Financial information for the City's component units as of Period 9, Fiscal Year 2012 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

# CENTRE CITY DEVELOPMENT CORPORATION

APPENDIX A

As of the Period Ended 03/31/12

## BALANCE SHEET

### ASSETS

Cash .....	\$ 789,179
Other Short Term .....	569,617
Long Term .....	<u>123,219</u>
Total Assets .....	<u>1,482,015</u>

### LIABILITIES

Short Term .....	359,913
Long Term .....	<u>1,122,102</u>
Total Liabilities .....	<u>1,482,015</u>

TOTAL EQUITY .....	<u>\$ -</u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 8,162,000	\$ -	\$ 4,791,157	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>8,162,000</u>	<u>-</u>	<u>4,791,157</u>	<u>-</u>
<b>EXPENSES</b>				
Operating .....	8,162,000	-	4,791,157	-
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>8,162,000</u>	<u>-</u>	<u>4,791,157</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* If applicable

# SAN DIEGO DATA PROCESSING CORPORATION

APPENDIX B

As of the Period Ended 3/31/12

## BALANCE SHEET

### ASSETS

Cash .....	\$ 10,754,726
Other Short Term .....	4,114,413
Long Term .....	<u>6,931,045</u>
<b>Total Assets .....</b>	<b><u>21,800,184</u></b>

### LIABILITIES

Short Term .....	7,477,210
Long Term .....	<u>66,730</u>
<b>Total Liabilities .....</b>	<b><u>7,543,940</u></b>

TOTAL EQUITY .....	<b><u>\$ 14,256,244</u></b>
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## INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
<b>REVENUE</b>				
Operating .....	\$ 39,049,990	\$ 29,302,688	\$ 28,193,608	\$ (1,109,080)
Non-Operating .....	<u>1,000</u>	<u>750</u>	<u>5,817</u>	<u>5,067</u>
<b>Total Revenue .....</b>	<b><u>39,050,990</u></b>	<b><u>29,303,438</u></b>	<b><u>28,199,425</u></b>	<b><u>(1,104,013)</u></b>
<b>EXPENSES</b>				
Operating .....	39,050,990	29,286,237	27,275,682	2,010,555
Non-Operating .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses .....</b>	<b><u>39,050,990</u></b>	<b><u>29,286,237</u></b>	<b><u>27,275,682</u></b>	<b><u>2,010,555</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ 17,201</u></b>	<b><u>\$ 923,743</u></b>	<b><u>\$ 906,542</u></b>
 Procured Services Activity.....	 \$ 14,488,490	 \$ 10,431,713	 \$ 15,841,436	 \$ 5,409,723

\* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

## SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 03/31/2012

BALANCE SHEET

## ASSETS

Cash .....	\$	57,838
Other Short Term .....		247,171
Long Term .....		8,713
Total Assets .....		<u>313,722</u>

## LIABILITIES

Short Term .....		71,010
Long Term .....		232,050
Other Liabilities.....		51,786
Total Liabilities .....		<u>354,846</u>

TOTAL EQUITY .....	\$	<u>(41,124)</u>
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INCOME STATEMENT

	Annual Budget FY 2012	YTD* Budget	YTD Actual	YTD* Variance
<b>REVENUE</b>				
Operating .....	\$ 1,471,000	\$ 1,471,000	\$ 962,198	\$ 508,802
Non-Operating .....	250,000	250,000	75,000	175,000
Total Revenue .....	<u>1,721,000</u>	<u>1,721,000</u>	<u>1,037,198</u>	<u>683,802</u>
<b>EXPENSES</b>				
Operating .....	1,721,000	1,721,000	1,037,198	683,802
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>1,721,000</u>	<u>1,721,000</u>	<u>1,037,198</u>	<u>683,802</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* If applicable

# San Diego City Employees' Retirement System (SDCERS)

APPENDIX D

As of the Period Ended 3/31/12

## BALANCE SHEET

### ASSETS

Cash .....	\$ 250,037,859
Other Short Term .....	451,279,491
Long Term .....	<u>5,137,202,121</u>
<b>Total Assets</b> .....	<b><u>5,838,519,471</u></b>

### LIABILITIES

Short Term .....	572,171,807
Long Term .....	<u>461,078,741</u>
<b>Total Liabilities</b> .....	<b><u>1,033,250,548</u></b>

<b>TOTAL EQUITY</b> .....	<b><u><u>\$ 4,805,268,923</u></u></b>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ -	\$ -	\$ -	\$ -
Non-Operating .....	-	-	-	-
<b>Total Revenue</b> .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>				
Operating .....	44,340,741	-	27,235,139	-
Non-Operating .....	-	-	-	-
<b>Total Expenses</b> .....	<u>44,340,741</u>	<u>-</u>	<u>27,235,139</u>	<u>-</u>
<b>TOTAL CHANGE IN EQUITY</b> .....	<b><u><u>\$ (44,340,741)</u></u></b>	<b><u><u>\$ -</u></u></b>	<b><u><u>\$ (27,235,139)</u></u></b>	<b><u><u>\$ -</u></u></b>

\* If applicable

**SAN DIEGO HOUSING COMMISSION**

As of the Period Ended 03/31/2012

BALANCE SHEET

<b>ASSETS</b>	
Cash .....	\$ 21,231,042
Other Short Term .....	115,967,352
Long Term .....	<u>402,819,653</u>
Total Assets .....	<u>540,018,046</u>
<b>LIABILITIES</b>	
Short Term .....	4,891,415
Long Term .....	<u>130,185,979</u>
Total Liabilities .....	<u>135,077,394</u>
TOTAL EQUITY .....	<u>\$ 404,940,653</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD** Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 71,234,441	\$ 53,425,831	\$ 24,451,456	\$ 28,974,375
Non-Operating .....	<u>249,417,102</u>	<u>187,062,827</u>	<u>133,116,637</u>	<u>53,946,190</u>
Total Revenue .....	<u>320,651,543</u>	<u>240,488,657</u>	<u>157,568,093</u>	<u>82,920,564</u>
<b>EXPENSES</b>				
Operating .....	315,312,764	236,484,573	150,328,103	86,156,470
Non-Operating .....	<u>5,338,779</u>	<u>4,004,084</u>	<u>4,009,391</u>	<u>(5,307)</u>
Total Expenses .....	<u>320,651,543</u>	<u>240,488,657</u>	<u>154,337,494</u>	<u>86,151,163</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,230,599</u>	<u>\$ (3,230,599)</u>

\* **Budget does not reflect fall revision**  
**Annual Budget Revenue includes prior year carryover**  
**Annual Budget Operating Expenses include reserves**  
**Annual Budget does not include Capital Budget**

\*\* **Actual YTD operating expenses do not include commitments or capital expenditures**