



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: July 2, 2009 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: Financial Performance Report (Charter Section 39 Report)
Period 12 Fiscal Year 2009

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:


The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2008 through May 29, 2009 (Periods 1 through 12). The budgets presented include the original FY09 adopted budget, the current FY09 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Clay Schoen
Financial Operations Manager


Mary Lewis
Chief Financial Officer


Creighton Papier
Principal Accountant

Attachment:
Financial Performance Report (Charter Section 39 Report) Period 12 Fiscal Year 2009

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FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2009

Period 12
As of May 29, 2009



Department of Finance
Office of the City Comptroller

Performance at a Glance

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General Fund Revenues	▼	▲	6
General Fund Expenditures	▼	▲	7
Water Department Revenues	▲	▲	10
Water Department Expenses	▲	▲	10
Sewer Funds Revenue	▲	▼	11
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* Indicators in the above table represent a quantitative increase/decrease in comparison to the prior fiscal year and are not a measure of favorability.

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through Period 12 of Fiscal Year 2009. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules of the General Fund as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Additionally, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of Period 12 of Fiscal Year 2009 (ended May 29, 2009). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 12 of Fiscal Year 2008 (ended May 30, 2008).

This report includes the following components:	<u>Page #</u>
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General Fund

SUMMARY

As of the conclusion of Period 12, Fiscal Year 2009 (91.0% of the year completed), General Fund revenues totaled \$961.8 million which represents a \$33.9 million (3.7%) increase from the same point last year and is primarily due to increases in the Services & Transfers, Property Tax, and Charges for Current Services categories. Additionally, actual revenues are \$28.8 million (2.9%) lower than the Fiscal Year 2009 Period-to-Date Budget which is mainly due to lower than anticipated Services & Transfers, Transient Occupancy Tax, and Fine & Forfeitures revenues.

General Fund expenditures totaled \$1,001.0 million as of Period 12 which marks an increase of \$30.7 million (3.2%) from the same point last year. However, actual expenditures are \$44.3 million (4.2%) lower than the Fiscal Year 2009 Period-to-Date Budget.

As of Period 12, year-to-date General Fund expenditures exceed revenues by approximately \$39.2 million; however, once the \$25.5 million of encumbered commitments are taken into account, this difference grows to approximately \$64.7 million. This relationship is illustrated in the following table.

General Fund Status Summary			
	Adopted Budget	Revised Budget	FY09 YTD Actuals
Revenues	\$ 1,193,432,471	\$ 1,156,884,704	\$ 961,753,713
Expenditures	1,193,432,471	1,166,884,704	1,000,978,941
	<u>\$ -</u>	<u>\$ (10,000,000)</u>	<u>(39,225,228)</u>
Encumbrances			25,476,967
Net Impact			<u>\$ (64,702,195)</u>

The pattern of expenditures exceeding revenue is typical during the first three quarters of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in Periods 6, 8, 11, 12, and 13 (i.e. revenue exceeded expenditures by approximately \$78.9 million in Period 12). Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance. For projected year-end results, please refer to Financial Management's Year-End Budget Monitoring Report¹.

As of Period 12, the General Fund expenditure budget exceeds the revenue budget by approximately \$10.0 million, the variance being due to the creation of an appropriated reserve. Budget revisions are detailed in the General Fund Budget Reconciliation section of this report.

¹ The budget adjustments outlined in Financial Management's Year-End Budget Monitoring Report will be reflected in the Year-End Financial Performance Report.

General Fund Summary (91% of Year Completed)

	Adopted Budget	Revised Budget	FY09 Year-to-Date Actuals	% of Revised Budget	FY09/FY08 Change	FY08 Year-to-Date Actuals	FY08 Year-End Totals	% of FY08 Year-End Total
Revenue								
Property Taxes	\$ 411,141,755	\$ 396,620,386	\$ 392,241,438	98.9%	\$ 15,926,698	\$ 376,314,740	\$ 384,305,135	97.9%
Safety Sales Taxes	8,114,255	7,394,461	5,801,742	78.5%	(600,264)	6,402,006	7,710,311	83.0%
General Fund Sales Taxes	222,081,552	216,223,907	170,702,347	78.9%	(14,199,421)	184,901,768	227,868,377	81.1%
General Fund TOT	90,628,826	82,189,398	57,650,722	70.1%	(5,738,445)	63,389,167	83,730,159	75.7%
Property Transfer Taxes	8,901,320	6,452,301	3,763,759	58.3%	(2,278,830)	6,042,589	7,009,705	86.2%
Licenses & Permits	32,687,145	32,687,145	28,644,904	87.6%	(2,128,918)	30,773,822	33,828,221	91.0%
Fines & Forfeitures	34,215,008	34,215,008	26,241,422	76.7%	1,175,282	25,066,140	31,069,783	80.7%
Interest & Dividends	10,448,317	8,779,338	8,782,309	100.0%	(1,439,960)	10,222,269	13,092,599	78.1%
Franchises	69,636,238	68,365,147	49,017,094	71.7%	562,634	48,454,460	64,464,158	75.2%
Rents & Concessions	42,752,944	42,752,944	32,142,368	75.2%	3,972,724	28,169,644	36,802,224	76.5%
Motor Vehicle License Fees	6,875,220	6,029,889	3,130,830	51.9%	(2,166,312)	5,297,142	5,841,234	90.7%
Revenues From Other Agencies	15,801,363	15,786,787	4,633,791	29.4%	(2,257,624)	6,891,415	12,692,102	54.3%
Charges for Current Services	36,462,142	36,394,134	38,853,810	106.8%	7,172,007	31,681,803	35,655,171	88.9%
Services & Transfers	201,097,189	200,404,662	137,190,589	68.5%	35,706,149	101,484,440	143,967,005	70.5%
Miscellaneous Revenues	2,589,197	2,589,197	2,956,588	114.2%	184,202	2,772,386	3,463,829	80.0%
Total General Fund Revenue	\$ 1,193,432,471	\$ 1,156,884,704	\$ 961,753,713	83.1%	\$ 33,889,922	\$ 927,863,791	\$ 1,091,500,013	85.0%
Expenditures								
Personnel Services	\$ 541,702,137	\$ 530,879,833	\$ 477,034,589	89.9%	\$ 30,627,064	\$ 446,407,525	\$ 487,327,848	91.6%
Total PE	541,702,137	530,879,833	477,034,589	89.9%	30,627,064	446,407,525	487,327,848	91.6%
Fringe Benefits	283,970,410	284,371,328	259,660,996	91.3%	4,206,635	255,454,361	275,067,182	92.9%
Supplies / Services	293,519,797	278,611,577	203,683,304	73.1%	(5,372,711)	209,056,015	250,414,793 *	83.5%
Data Processing	36,781,869	38,092,177	33,198,718	87.2%	944,712	32,254,006	35,174,301	91.7%
Energy	27,649,538	28,150,205	22,834,094	81.1%	773,946	22,060,148	26,738,059	82.5%
Outlay	9,808,720	6,779,584	4,567,240	67.4%	(514,922)	5,082,162	6,803,196	74.7%
Total NPE	651,730,334	636,004,871	523,944,352	82.4%	37,660	523,906,692	594,197,531	88.2%
Total General Fund Expenditures	\$ 1,193,432,471	\$ 1,166,884,704	\$ 1,000,978,941	85.8%	\$ 30,664,724	\$ 970,314,217	\$ 1,081,525,379	89.7%
General Fund Encumbrances			25,476,967		(27,395,646)	52,872,613	35,487,525	
Net Impact	\$ -	\$ (10,000,000)	\$ (64,702,195)		\$ 30,620,844	\$ (95,323,039)	\$ (25,512,891)	

* This amount does not include the \$55.0 million transfer to the Emergency Reserve.

GENERAL FUND BUDGET RECONCILIATION

Five actions have affected the Fiscal Year 2009 Adopted Budget as of Period 12 and are detailed in the table presented below. Net appropriations have been reduced by approximately \$26.5 million which consists of a \$10.0 million appropriation increase that was funded from the General Fund unallocated reserves to establish an appropriated reserve and a net appropriation decrease of \$36.5 million which was offset by estimated revenue reductions.

Additionally, the budget adjustments outlined in Financial Management's Year-End Budget Monitoring Report will be included in the Year-End Financial Performance Report.

General Fund Budget Reconciliation

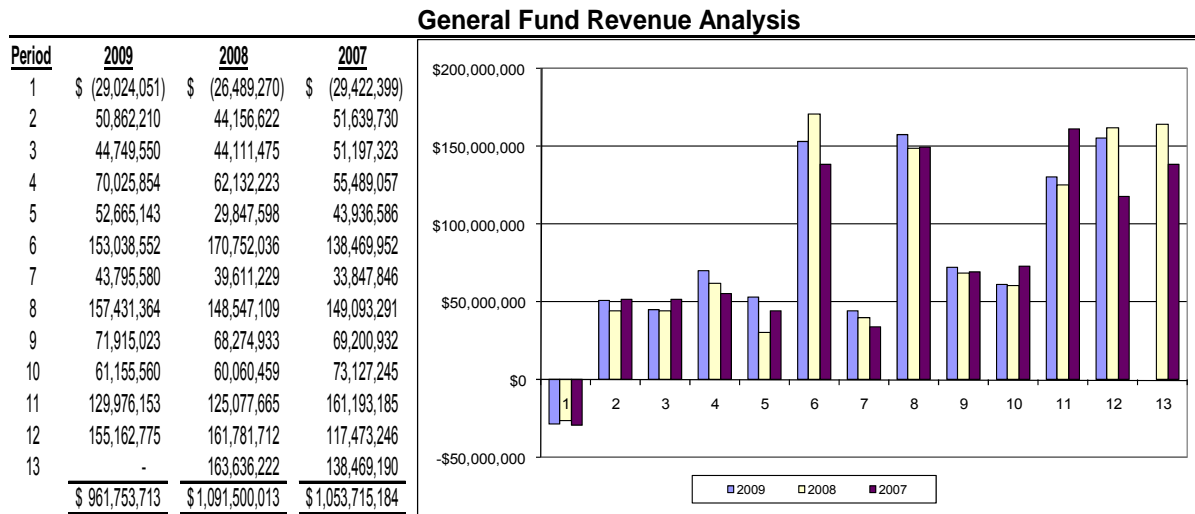
Estimated Revenue		
Action	Authority	Amount
FY2009 Adopted Budget	O-19774	\$ 1,193,432,471
Fiscal Year 2009 First Quarter Appropriation Adjustments	O-19822	(36,778,159)
Restructured Departments Appropriation Adjustments	O-19832	207,125
Council District 2 Infrastructure Fund transfer	O-19774	7,515
Council District 4 Infrastructure Fund transfer	O-19774	15,752
Final FY2009 Revised Budget		\$ 1,156,884,704

Expenditure Appropriations		
Action	Authority	Amount
FY2009 Adopted Budget	O-19774	\$ 1,193,432,471
Establishment of Appropriated Reserve	O-19774	10,000,000
Fiscal Year 2009 First Quarter Appropriation Adjustments	O-19822	(36,778,159)
Restructured Departments Appropriation Adjustments	O-19832	207,125
Council District 2 Infrastructure Fund transfer	O-19774	7,515
Council District 4 Infrastructure Fund transfer	O-19774	15,752
Final FY2009 Revised Budget		\$ 1,166,884,704

Expenditure Appropriation decreases were offset by:		
Estimated Revenue Reduction		\$ (36,547,767)
General Fund Reserves		\$ 10,000,000

GENERAL FUND REVENUE

General Fund revenues totaled \$961.8 million which is \$33.9 million (3.7%) higher than this point last year and is \$28.8 million (2.9%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 12 of Fiscal Year 2009.



The following is a discussion of revenue categories with either significant year-to-year changes or variances when compared to the Period-to-Date Budget.

- *Property Taxes* revenue totaled \$392.2 million which is up \$15.9 million from this point last year and is \$6.1 million higher than the Period-to-Date Budget. These variances are primarily due to an increase in assessed property value in the local area.
- *General Fund Sales Taxes* revenue totaled \$170.7 million which is down \$14.2 million from this point last year and is \$4.4 million lower than the Period-to-Date Budget. These variances are primarily due to the economic downturn.
- *General Fund Transient Occupancy Taxes* revenue totaled \$57.7 million which is down \$5.7 million from this point last year and is \$8.1 million lower than the Period-to-Date Budget. These variances are primarily due to the slowdown in the tourism industry.
- *Fines & Forfeitures* revenue totaled \$26.2 million which is \$5.4 million lower than the Period-to-Date Budget and is mainly due to lower than anticipated parking citation receipts.
- *Charges for Current Services* revenue totaled \$38.9 million which is up \$7.2 million compared to this point last year and is \$6.3 million higher than the Period-to-Date Budget. These variances are partially due to reimbursements from the State of California and the California Office of Emergency Services for fire services related to the October 2007 Wildfires, partially due to increased services

provided by San Diego Fire-Rescue and Engineering and Capital Projects departments, and partially due to reimbursement from the Environmental Growth Fund.

- *Services & Transfers* revenue totaled \$137.2 million which is \$35.7 million higher than this point last year. This variance is primarily due to the inclusion of the Special Engineering department in the General Fund in Fiscal Year 2009. However, this revenue category is \$10.8 million lower than the Period-to-Date Budget partially due to lower than anticipated services provided by the General Fund and partially due to timing differences of transactions.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Variance Analysis				
	PTD	FY09 YTD		
	Budget	Actuals	Variance	%
Services & Transfers	\$ 147,987,986	\$ 137,190,589	\$ (10,797,397)	-7.3%
General Fund TOT	65,721,384	57,650,722	(8,070,662)	-12.3%
Charges for Current Services	32,585,473	38,853,810	6,268,337	19.2%
Property Taxes	386,104,420	392,241,438	6,137,018	1.6%
Fines & Forfeitures	31,656,108	26,241,422	(5,414,686)	-17.1%
All Other Revenue Categories	326,501,070	309,575,732	(16,925,338)	-5.2%
Total General Fund Revenues	\$ 990,556,441	\$ 961,753,713	\$ (28,802,728)	-2.9%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$1,001.0 million which is a \$30.7 million (3.2%) increase from last year. Despite this increase, the General Fund has expended \$44.3 million (4.2%) less than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year and individual departments that contribute to these totals.

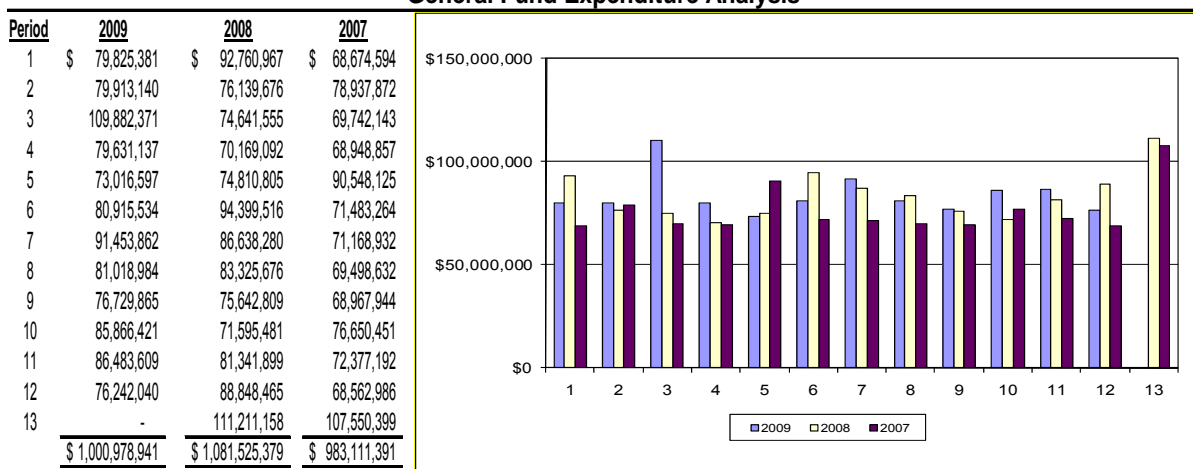
- *Personnel* expenditures are up \$30.6 million from this point last year which is primarily due to the filling of vacancies and increases in labor services in the Police and San Diego Fire-Rescue departments as well as to the inclusion of the Special Engineering department in the General Fund in Fiscal Year 2009.
- *Fringe* expenditures are up \$4.2 million from this point last year which is primarily due to an increase in general retirement and flexible benefit plan expenditures as a result of the increase in Personnel expenditures.
- *Supplies/Services* expenditures are down \$5.4 million from this point last year and is mainly due to a decrease of transfers for capital improvement projects.

General Fund Expenditures by Category

	Revised Budget	FY09 YTD Actuals	FY08 YTD Actuals	YTD Change	%
Personnel Services	\$ 530,879,833	\$ 477,034,589	\$ 446,407,525	\$ 30,627,064	6.9%
Fringe Benefits	284,371,328	259,660,996	255,454,361	4,206,635	1.6%
Supplies / Services	278,611,577	203,683,304	209,056,015	(5,372,711)	-2.6%
Data Processing	38,092,177	33,198,718	32,254,006	944,712	2.9%
Energy	28,150,205	22,834,094	22,060,148	773,946	3.5%
Outlay	6,779,584	4,567,240	5,082,162	(514,922)	-10.1%
Total General Fund Expenditures	\$ 1,166,884,704	\$ 1,000,978,941	\$ 970,314,217	\$ 30,664,724	3.2%

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 12 of Fiscal Year 2009.

General Fund Expenditure Analysis



The following discussion addresses the departments with either significant year-to-year changes or variances when compared to the Period-to-Date Budget.

- *Environmental Services* expenditures totaled \$34.4 million which is \$10.1 million lower than this point last year and is primarily due to increased expenditures in Fiscal Year 2008 related to the Wildfires debris removal project.
- *Park and Recreation* expenditures totaled \$73.5 million which is \$5.1 million lower than the Period-to-Date Budget and is primarily due to the lower than anticipated Supplies/Services and Outlay expenditures.
- *Police Department* expenditures totaled \$362.7 million which is \$14.4 million higher than this point last year and is primarily due to increased Personnel expenditures. Despite this increase, the department is \$8.0 million lower than the Period-to-Date Budget which is mainly due to lower than anticipated Personnel expenditures.

- *Engineering and Capital Projects* expenditures totaled \$52.7 million which is \$22.9 million higher than this point last year and is primarily due to the inclusion of the Special Engineering department in the General Fund in Fiscal Year 2009. However, this department is \$6.6 million lower than the Period-to-Date Budget which is mainly due to lower than anticipated Personnel expenditures.
- *General Services* expenditures totaled \$51.2 million which is \$16.3 million lower than this point last year and is primarily due to a decrease of transfers for capital improvement projects. However, this department is \$5.7 million lower than the Period-to-Date Budget which is primarily due to timing differences of Supplies/Services expenditures in the Streets Division.
- *Storm Water* expenditures totaled \$20.3 million which is \$16.3 million higher than this point last year and is mainly due to a more timely execution of contracts. However, this department is \$18.3 million below the Period-to-Date Budget which is primarily attributable to lower than anticipated Supplies/Services expenditures. In addition, approximately \$6.9 million of this variance is currently encumbered and is anticipated to be consumed by expenditures related to Fiscal Year 2009 contracts.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Variance Analysis				
	PTD	FY09 YTD		
	Budget	Actuals	Variance	%
Storm Water	\$ 38,571,230	\$ 20,319,673	\$ 18,251,557	47.3%
Police	370,680,168	362,669,844	8,010,324	2.2%
Engineering and Capital Projects	59,340,226	52,730,285	6,609,941	11.1%
General Services	56,945,033	51,217,703	5,727,330	10.1%
Park and Recreation	78,596,861	73,543,234	5,053,627	6.4%
All Other Departments	441,179,025	440,498,202	680,823	0.2%
Total General Fund Expenditures	\$ 1,045,312,543	\$ 1,000,978,941	\$ 44,333,602	4.2%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$423.0 million which is a \$79.2 million (23.0%) increase from last year and is primarily a result of increases in water rates and additional funding received in support of CIP contracts. However, revenue in the department is \$38.3 million (8.3%) below the Period-to-Date Budget which is primarily due to timing differences of recording reimbursement revenue from CIP related bonds.

Water Department expenses totaled \$378.3 million which is an \$82.7 million (28.0%) increase from last year and is primarily due to increases in CIP expenditures related to the Miramar, Alvarado, and Otay Water Treatment Plant projects. Additionally, Water Department expenses are \$51.3 million (11.9%) below the Period-to-Date Budget which is primarily due to delays in the Automated Meter Reading and Records Management System projects.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$73.8 million and CIP expenses exceed CIP revenue by \$29.1 million. In aggregate, year-to-date revenue exceeds expenses by \$44.7 million. However, once the \$100.9 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$56.1 million.

Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 333,750,999	\$ 327,296,568	\$ -	\$ 327,296,568
Expenses	335,808,205	253,496,436	8,523,669	262,020,105
	<u>(2,057,206)</u>	<u>73,800,132</u>	<u>(8,523,669)</u>	<u>65,276,463</u>
Capital Improvement Project				
Revenue	176,659,017	95,750,166	-	95,750,166
Expenses	353,313,453	124,817,166	92,329,136	217,146,302
	<u>(176,654,436)</u>	<u>(29,067,000)</u>	<u>(92,329,136)</u>	<u>(121,396,136)</u>
Contingency Reserve	19,936,102	-	-	-
Net Impact	<u>\$ (198,647,744)</u>	<u>\$ 44,733,132</u>	<u>\$ (100,852,805)</u>	<u>\$ (56,119,673)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER FUNDS

Sewer Funds revenue totaled \$354.7 million which marks a decrease of \$3.8 million (1.0%) from last fiscal year and is primarily due to a decrease in large scale commercial building permits and residential permit activity as well as to a decrease in CIP bond receipts. Additionally, revenue in the department is \$73.2 million (17.1%) below the Period-to-Date Budget which is primarily due to lower than anticipated bond proceeds.

Sewer expenses totaled \$291.9 million which is up \$5.7 million (2.0%) from last year and is primarily due to an increase in CIP expenditures. However, Sewer expenses are \$107.9 million (27.0%) below the Period-to-Date Budget which is primarily due to timing differences of CIP transactions.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$64.6 million and CIP expenses exceed CIP revenue by \$1.7 million. In aggregate, year-to-date revenue exceeds expenses by \$62.9 million. However, once the \$94.5 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$31.6 million.

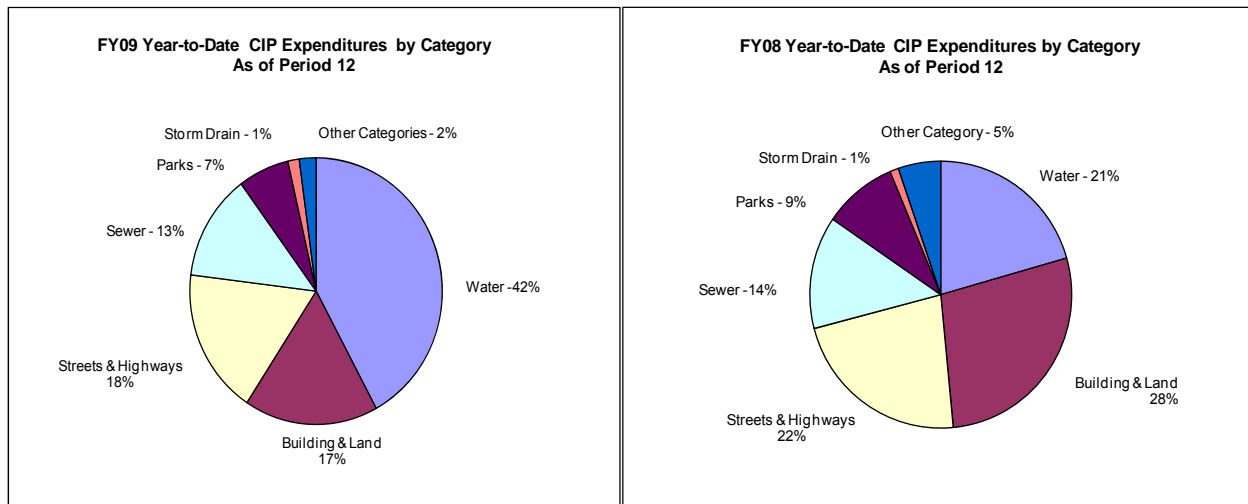
Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 365,868,000	\$ 318,963,913	\$ -	\$ 318,963,913
Expenses	362,179,817	254,334,450	20,479,479	274,813,928
	<u>3,688,183</u>	<u>64,629,463</u>	<u>(20,479,479)</u>	<u>44,149,985</u>
Capital Improvement Project				
Revenue	118,200,000	35,780,991	-	35,780,991
Expenses	221,700,902	37,520,091	74,013,014	111,533,106
	<u>(103,500,902)</u>	<u>(1,739,100)</u>	<u>(74,013,014)</u>	<u>(75,752,115)</u>
Contingency Reserve	32,320,233	-	-	-
Net Impact	<u>\$ (132,132,952)</u>	<u>\$ 62,890,363</u>	<u>\$ (94,492,493)</u>	<u>\$ (31,602,130)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures totaled \$294.2 million which is an increase of \$106.2 million (56.5%) from last year's expenditures of \$188.0 million. A significant amount of this variance is due to additional funding received by the Water Department which enabled additional construction contracts for two water treatment plants as well as for water main replacement projects. The following charts compare, by category, the expenditures incurred as of Period 12 of Fiscal Year 2009 and Fiscal Year 2008.



The following tables present the 25 largest projects currently within the City based on year-to-date expenditures. Also included are project-to-date budgets and expenditures.

Building and Land

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ANNUAL ALLOC. UNDER-GROUNDING CITY UTIL.-50 JO 106090 G.T.#2254	\$ 56,990,238	\$ 46,018,024	\$ 32,125,890
LOGAN HEIGHTS BRANCH LIBRARY	10,319,403	7,908,364	4,773,492

Water

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
MIRAMAR WTP FLOC & SEDIMENTATION BASIN (732840) CONTRACT B 188770	\$ 58,706,618	\$ 51,091,345	\$ 28,609,045
ALVARADO WTP-OZONE IMPROVEMENTS (PH IV) SUB OF CIP 732613 WO 189030	40,589,302	20,848,158	19,349,543
OTAY WATER TREATMNT PLNT UPGRADE - PHASE I JO 182490/186300	21,626,087	14,838,709	9,582,875
MIRAMAR WTP CONTRACT C	21,698,663	8,557,427	7,196,506
OTAY SECOND PIPELINE-CAST IRON REPLACEMENT PHASE (732860 SUB) WO187030	11,743,052	9,309,283	6,934,367
OTAY WATER TREATMNT PLNT UPGRADE - PH. II (SUB OF CIP732850)JO188460/188950	14,665,967	8,304,576	6,323,931
GROUNDWATER SERVICES	4,570,783	4,570,783	4,570,783
OTAY SECOND PIPELINE	6,545,356	5,159,588	4,384,941
DESIGN/BUILD 554 - WATER	5,145,759	3,320,561	2,993,697
RANCHO PENASQUITOS WTR	11,836,864	4,151,353	2,856,950
RANCHO BERNARDO RESERVOIR	9,101,771	8,694,259	2,611,888

Sewer

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
PIPELINE REHAB PHASE F-1 (AA 46-050.0) IN-HOUSE ENG (179750)	\$ 10,260,957	\$ 3,462,300	\$ 3,312,065
SEWER & WATER GJ 796 (AA440010) WO 178740	4,063,202	3,262,509	2,947,896
PALM AVENUE ACCEL SEWER P	3,288,623	3,035,671	2,314,735

Streets and Highways

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ASPHALT OVERLAY GROUP II-FY08 (AA590010)	\$ 9,968,829	\$ 7,306,997	\$ 7,306,997
SOLEDAD MOUNTAIN ROAD EMERGENCY REPAIR PROJECT	17,919,583	12,643,992	5,474,110
SEISMIC RETRO. - BRIDGE NO. HARBOR DR. OVER NAVY ESTUARY (AA530370) HBRR	17,584,481	6,745,311	5,414,674
ASPHALT OVERLAY GROUP I -FY08 (AA590010)	6,157,113	5,294,933	5,294,933
DESERT VIEW DRIVE ALLEY (AA 528050)	9,000,000	5,195,470	5,195,470
BAYSHORE BIKEWAY	5,282,775	4,132,598	2,773,321

Parks

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
CARMEL VALLEY COMMUNITY PARK SOUTH - NEIGHBORHOOD PARK	\$ 9,977,841	\$ 8,482,404	\$ 5,304,658
CARMEL VALLEY COMMUNITY PARK SOUTH RECREATION BUILDING	5,800,000	4,748,373	3,644,914

Other

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
WEST MIRAMAR LANDFILL LINER MODULE E	\$ 9,350,715	\$ 3,085,013	\$ 3,078,021

General Fund Revenue Status Report
For Period 12, Ended May 29, 2009 (91% Completed)
(Unaudited)

	<u>Period-to-Date Revenue</u>	<u>Revised Budget</u>	<u>% Recognized</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY08 Period-to-Date Revenue</u>	<u>FY09/FY08 Change</u>	<u>% Change</u>
Property Taxes	\$ 392,241,438	\$ 396,620,386	98.9%	\$ 386,104,420	\$ 6,137,018	1.6%	\$ 376,314,740	\$ 15,926,698	4.2%
Safety Sales Taxes	5,801,742	7,394,461	78.5%	7,070,349	(1,268,607)	-17.9%	6,402,006	(600,264)	-9.4%
General Fund Sales Taxes	170,702,347	216,223,907	78.9%	175,101,500	(4,399,153)	-2.5%	184,901,768	(14,199,421)	-7.7%
General Fund TOT	57,650,722	82,189,398	70.1%	65,721,384	(8,070,662)	-12.3%	63,389,167	(5,738,445)	-9.1%
Property Transfer Taxes	3,763,759	6,452,301	58.3%	6,201,544	(2,437,785)	-39.3%	6,042,589	(2,278,830)	-37.7%
Licenses & Permits									
Business Taxes	8,137,211	11,035,935	73.7%	9,783,279	(1,646,068)	-16.8%	8,147,156	(9,945)	-0.1%
Rental Unit Taxes	6,793,581	6,775,000	100.3%	6,529,475	264,106	4.0%	6,906,412	(112,831)	-1.6%
Parking Meters	6,176,370	6,900,000	89.5%	6,105,810	70,560	1.2%	6,247,614	(71,244)	-1.1%
Refuse Collector Business Taxes	798,300	1,800,000	44.4%	1,690,917	(892,617)	-52.8%	1,880,353	(1,082,053)	-57.5%
Other Misc Licenses & Permits	6,739,442	6,176,210	109.1%	5,672,367	1,067,075	18.8%	7,592,287	(852,845)	-11.2%
Total Licenses & Permits	28,644,904	32,687,145	87.6%	29,781,848	(1,136,944)	-3.8%	30,773,822	(2,128,918)	-6.9%
Fines & Forfeitures									
Parking Citations	11,790,476	19,417,599	60.7%	17,923,932	(6,133,456)	-34.2%	13,386,029	(1,595,553)	-11.9%
Municipal Court	7,000,462	7,613,809	91.9%	7,104,569	(104,107)	-1.5%	7,170,180	(169,718)	-2.4%
Negligent Impound	2,948,999	2,850,000	103.5%	2,630,772	318,227	12.1%	2,383,673	565,326	23.7%
Other Misc Fines & Forfeitures	4,501,485	4,333,600	103.9%	3,996,835	504,650	12.6%	2,126,258	2,375,227	111.7%
Total Fines & Forfeitures	26,241,422	34,215,008	76.7%	31,656,108	(5,414,686)	-17.1%	25,066,140	1,175,282	4.7%
Interest & Dividends	8,782,309	8,779,338	100.0%	8,039,847	742,462	9.2%	10,222,269	(1,439,960)	-14.1%
Franchises									
SDG&E	30,431,008	41,378,483	73.5%	31,472,077	(1,041,069)	-3.3%	29,117,010	1,313,998	4.5%
CATV	12,518,485	17,627,585	71.0%	13,035,070	(516,585)	-4.0%	12,027,608	490,877	4.1%
Refuse Collection	5,777,180	9,100,000	63.5%	6,895,952	(1,118,772)	-16.2%	6,837,761	(1,060,581)	-15.5%
Other Franchises	290,421	259,079	112.1%	257,582	32,839	12.7%	472,081	(181,660)	-38.5%
Total Franchises	49,017,094	68,365,147	71.7%	51,660,681	(2,643,587)	-5.1%	48,454,460	562,634	1.2%
Rents & Concessions									
Mission Bay	20,473,568	29,867,209	68.5%	22,765,715	(2,292,147)	-10.1%	20,990,762	(517,194)	-2.5%
Pueblo Lands	3,972,705	5,544,964	71.6%	5,118,432	(1,145,727)	-22.4%	3,067,801	904,904	29.5%
Other Rents and Concessions	7,696,095	7,340,771	104.8%	6,284,527	1,411,568	22.5%	4,111,081	3,585,014	87.2%
Total Rents & Concessions	32,142,368	42,752,944	75.2%	34,168,674	(2,026,306)	-5.9%	28,169,644	3,972,724	14.1%
Motor Vehicle License Fees	3,130,830	6,029,889	51.9%	5,463,306	(2,332,476)	-42.7%	5,297,142	(2,166,312)	-40.9%
Revenues from Other Agencies	4,633,791	15,786,787	29.4%	6,841,468	(2,207,677)	-32.3%	6,891,415	(2,257,624)	-32.8%
Charges for Current Services	38,853,810	36,394,134	106.8%	32,585,473	6,268,337	19.2%	31,681,803	7,172,007	22.6%
Services & Transfers	137,190,589	200,404,662	68.5%	147,987,986	(10,797,397)	-7.3%	101,484,440	35,706,149	35.2%
Miscellaneous Revenue	2,956,588	2,589,197	114.2%	2,171,853	784,735	36.1%	2,772,386	184,202	6.6%
Total General Fund Revenue	\$ 961,753,713	\$ 1,156,884,704	83.1%	\$ 990,556,441	\$ (28,802,728)	-2.9%	\$ 927,863,791	\$ 33,889,922	3.7%

General Fund Expenditure Status Report
For Period 12, Ended May 29, 2009 (91% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
City Planning and Development									
City Planning and Community Investment	\$ 10,802,529	\$ 16,771,870	64.4%	\$ 13,500,808	\$ 2,698,279	20.0%	\$ 12,338,432	\$ (1,535,903)	-12.4%
City Planning and Development ¹	278,523	267,048	104.3%	267,048	(11,475)	-4.3%	600,536	(322,013)	-53.6%
Development Services	5,921,860	6,327,916	93.6%	5,853,318	(68,542)	-1.2%	6,492,002	(570,142)	-8.8%
Real Estate Assets	3,400,073	3,822,627	88.9%	3,511,600	111,527	3.2%	3,398,823	1,250	-
Community and Legislative Services									
Community and Legislative Services	3,653,231	3,983,006	91.7%	3,690,024	36,793	1.0%	3,775,587	(122,356)	-3.2%
Economic Growth Services ¹	397,262	633,382	62.7%	527,790	130,528	24.7%	-	397,262	100.0%
Community Services									
Community Services ¹	254,344	177,624	143.2%	177,624	(76,720)	-43.2%	-	254,344	100.0%
Customer Services	1,315,512	1,189,794	110.6%	1,189,794	(125,718)	-10.6%	2,070,717	(755,205)	-36.5%
Environmental Services	34,425,818	38,994,116	88.3%	35,664,515	1,238,697	3.5%	44,493,375	(10,067,557)	-22.6%
Library	32,658,669	36,710,701	89.0%	33,730,909	1,072,240	3.2%	33,466,039	(807,370)	-2.4%
Park and Recreation	73,543,234	86,734,260	84.8%	78,596,861	5,053,627	6.4%	75,559,607	(2,016,373)	-2.7%
Office of the Chief Financial Officer									
Office of the Chief Financial Officer	880,944	955,392	92.2%	617,614	(263,330)	-42.6%	667,612	213,332	32.0%
City Comptroller	10,082,410	12,097,492	83.3%	11,026,293	943,893	8.6%	9,593,794	488,616	5.1%
City Treasurer	11,447,371	14,164,860	80.8%	13,117,340	1,669,969	12.7%	10,439,176	1,008,195	9.7%
Citywide Program Expenditures	47,970,903	58,484,764	82.0%	44,208,956	(3,761,947)	-8.5%	41,324,137	6,646,766	16.1%
Debt Management	2,064,911	2,753,916	75.0%	2,510,991	446,080	17.8%	2,107,612	(42,701)	-2.0%
Financial Management	3,617,105	3,886,220	93.1%	3,508,708	(108,397)	-3.1%	2,509,203	1,107,902	44.2%
Purchasing and Contracting	3,543,090	4,304,168	82.3%	3,938,483	395,393	10.0%	4,736,229	(1,193,139)	-25.2%
Office of Ethics and Integrity									
Office of Ethics and Integrity	909,892	1,022,588	89.0%	1,066,084	156,192	14.7%	1,573,333	(663,441)	-42.2%
Office of the Mayor and COO									
Appropriated Reserve	-	10,000,000	-	-	-	-	3,650,203	(3,650,203)	-100.0%
Office of the Mayor and COO	696,015	775,950	89.7%	716,240	20,225	2.8%	522,301	173,714	33.3%
City Auditor	1,444,140	1,677,628	86.1%	1,549,958	105,818	6.8%	-	1,444,140	100.0%
Administration ¹	2,763,264	3,367,198	82.1%	1,819,606	(943,658)	-51.9%	900	2,762,364	306929.3%
Business Office	1,085,707	1,482,172	73.3%	1,612,010	(526,303)	-32.6%	2,136,112	(1,050,405)	-49.2%
Human Resources ¹	1,578,925	1,698,656	93.0%	1,481,977	(96,948)	-6.5%	739,197	839,728	113.6%
Office of the Chief Information Officer	24,016,103	24,826,754	96.7%	24,604,387	588,284	2.4%	27,125,629	(3,109,526)	-11.5%
Office of the Assistant Chief Operating Officer ¹	67,535	180,753	37.4%	150,627	83,092	55.2%	-	67,535	100.0%
Other									
Tax and Revenue Anticipation Notes	2,911,480	3,094,061	94.1%	425,134	(2,486,346)	-584.8%	604,578	2,306,902	381.6%
Public Safety and Homeland Security									
Office of Homeland Security	1,208,997	1,520,107	79.5%	1,431,260	222,263	15.5%	1,519,282	(310,285)	-20.4%
Police	362,669,844	405,121,708	89.5%	370,680,168	8,010,324	2.2%	348,297,543	14,372,301	4.1%
Public Safety ¹	569,163	720,903	79.0%	1,211,731	642,568	53.0%	1,204,190	(635,027)	-52.7%
San Diego Fire-Rescue	177,565,663	188,411,827	94.2%	173,347,132	(4,218,531)	-2.4%	172,945,873	4,619,790	2.7%
Public Works									
Engineering and Capital Projects ¹	52,730,285	64,950,437	81.2%	59,340,226	6,609,941	11.1%	29,841,634	22,888,651	76.7%
General Services	51,217,703	63,723,744	80.4%	56,945,033	5,727,330	10.1%	67,533,963	(16,316,260)	-24.2%
Storm Water ¹	20,319,673	42,764,565	47.5%	38,571,230	18,251,557	47.3%	3,987,204	16,332,469	409.6%
Public Works ¹	237,693	324,388	73.3%	299,399	61,706	20.6%	572,160	(334,467)	-58.5%
Non-Mayoral									
City Attorney	33,647,676	36,391,174	92.5%	33,578,410	(69,266)	-0.2%	34,087,816	(440,140)	-1.3%
City Clerk	3,841,455	4,360,450	88.1%	4,045,748	204,293	5.0%	3,963,288	(121,833)	-3.1%
City Council - District 1	826,464	940,500	87.9%	872,703	46,239	5.3%	780,640	45,824	5.9%
City Council - District 2	673,045	940,500	71.6%	871,367	198,322	22.8%	818,884	(145,839)	-17.8%
City Council - District 3	878,464	940,500	93.4%	876,583	(1,881)	-0.2%	868,414	10,050	1.2%
City Council - District 4	920,622	1,005,752	91.5%	913,862	(6,760)	-0.7%	874,819	45,803	5.2%
City Council - District 5	761,731	940,500	81.0%	875,815	112,084	12.8%	726,575	35,156	4.8%
City Council - District 6	817,884	990,000	82.6%	913,850	95,966	10.5%	800,263	17,621	2.2%
City Council - District 7	911,782	940,500	96.9%	883,995	(27,787)	-3.1%	851,609	60,173	7.1%
City Council - District 8	872,961	990,000	88.2%	913,826	40,865	4.5%	863,649	9,312	1.1%
Council Administration	1,532,173	1,876,400	81.7%	1,752,752	220,579	12.6%	1,552,427	(20,254)	-1.3%
Ethics Commission	872,379	948,427	92.0%	874,734	2,355	0.3%	735,839	136,540	18.6%
Office of the IBA	1,356,314	1,466,204	92.5%	1,368,246	11,932	0.9%	1,251,244	105,070	8.4%
Personnel	4,807,393	6,231,202	77.2%	5,681,774	874,381	15.4%	5,338,224	(530,831)	-9.9%
Miscellaneous ²	8,727	-	100.0%	-	(8,727)	-100.0%	973,543	(964,816)	-99.1%
Total General Fund Expenditures	\$ 1,000,978,941	\$ 1,166,884,704	85.8%	\$ 1,045,312,543	\$ 44,333,602	4.2%	\$ 970,314,217	\$ 30,664,724	3.2%

¹ Year-to-year variances are a result of structural changes.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2009.

CityWide Program Expenditure Status Report
For Period 12, Ended May 29, 2009 (91% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08		
							Period-to-Date Expenditure	FY09/FY08 Change	% Change
Citywide Program Expenditures									
Annual Audit	\$ 687,292	\$ 1,000,000	68.7%	\$ 675,000	\$ (12,292)	-1.8%	\$ 1,298,410	\$ (611,118)	-47.1%
Assessments To Public Property	199,486	425,235	46.9%	275,000	75,514	27.5%	198,727	759	0.4%
Citywide Elections ¹	724,874	725,074	100.0%	2,519,705	1,794,831	71.2%	2,436,112	(1,711,238)	-70.2%
Corporate Master Leases Rent	9,446,819	9,710,475	97.3%	8,523,325	(923,494)	-10.8%	6,394,456	3,052,363	47.7%
Employee Personal Prop Claims ¹	2,419	5,000	48.4%	5,000	2,581	51.6%	4,881	(2,462)	-50.4%
Insurance	1,214,736	1,213,849	100.1%	1,360,849	146,113	10.7%	1,274,954	(60,218)	-4.7%
Memberships	689,636	689,636	100.0%	630,000	(59,636)	-9.5%	683,643	5,993	0.9%
Preservation of Benefits ¹	1,210,078	1,210,078	100.0%	1,100,000	(110,078)	-10.0%	-	1,210,078	100.0%
Property Tax Administration	4,580,691	4,473,643	102.4%	280,000	(4,300,691)	-1536.0%	2,755,947	1,824,744	66.2%
Public Liability Claims Fund	28,000,000	28,000,000	100.0%	28,000,000	-	-	24,480,339	3,519,661	14.4%
Special Consulting Services	1,006,372	1,820,092	55.3%	632,000	(374,372)	-59.2%	1,586,736	(580,364)	-36.6%
Transfer to Park Improvement Funds	-	4,933,605	-	-	-	-	-	-	-
Transportation Subsidy	208,500	278,077	75.0%	208,077	(423)	-0.2%	208,500	-	-
General Fund Fringe Benefits Reserve	-	4,000,000	-	-	-	-	-	-	-
Miscellaneous ²	-	-	-	-	-	-	1,432	(1,432)	-100.0%
Total Citywide Program Expenditures	\$ 47,970,903	\$ 58,484,764	82.0%	\$ 44,208,956	\$ (3,761,947)	-8.5%	\$ 41,324,137	\$ 6,646,766	16.1%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2009.

Other Budgeted Funds Revenue Status Report
For Period 12, Ended May 29, 2009 (91% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Revenue	FY09/FY08 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 34,430,956	\$ 49,537,998	69.5%	\$ 43,720,485	\$ (9,289,529)	-21.2%	\$ 44,006,963	\$ (9,576,007)	-21.8%
Facilities Financing Fund	2,209,347	2,655,287	83.2%	2,490,981	(281,634)	-11.3%	1,841,825	367,522	20.0%
Mission Bay Improvements Fund	117,615	2,466,802	4.8%	-	117,615	100.0%	94,526	23,089	24.4%
Municipal Parking Garages Fund	2,900,519	3,323,035	87.3%	3,060,223	(159,704)	-5.2%	3,298,554	(398,035)	-12.1%
PETCO Park Fund	11,434,080	15,500,447	73.8%	14,503,197	(3,069,117)	-21.2%	13,138,002	(1,703,922)	-13.0%
QUALCOMM Stadium Operating Fund	17,852,232	17,088,498	104.5%	16,758,755	1,093,477	6.5%	13,216,026	4,636,206	35.1%
Redevelopment Fund	2,682,338	3,338,616	80.3%	3,090,000	(407,662)	-13.2%	1,972,550	709,788	36.0%
Regional Park Improvements Fund	110,643	2,466,803	4.5%	-	110,643	100.0%	74,663	35,980	48.2%
Solid Waste Local Enforcement Agency Fund	664,877	857,528	77.5%	758,913	(94,036)	-12.4%	663,549	1,328	0.2%
Community and Legislative Services									
Public Art Fund	5,886	30,000	19.6%	27,696	(21,810)	-78.7%	-	5,886	100.0%
Transient Occupancy Tax Fund	65,806,919	89,354,186	73.6%	59,597,069	6,209,850	10.4%	61,219,567	4,587,352	7.5%
Community Services									
Automated Refuse Container Fund ¹	537,569	500,000	107.5%	461,544	76,025	16.5%	301,330	236,239	78.4%
Energy Conservation Program Fund	1,859,524	1,802,168	103.2%	1,762,168	97,356	5.5%	2,443,365	(583,841)	-23.9%
Environmental Growth Fund 1/3	3,440,241	4,792,342	71.8%	4,787,433	(1,347,192)	-28.1%	3,334,652	105,589	3.2%
Environmental Growth Fund 2/3	6,911,881	10,258,605	67.4%	9,526,721	(2,614,840)	-27.4%	6,728,714	183,167	2.7%
Golf Course Enterprise Fund	15,002,647	15,458,000	97.1%	13,727,414	1,275,233	9.3%	14,969,763	32,884	0.2%
Los Penasquitos Canyon Preserve Fund	124,022	176,000	70.5%	91,856	32,166	35.0%	79,924	44,098	55.2%
Open Space Park Facilities Fund ²	9,313	488,100	1.9%	481,028	(471,715)	-98.1%	22,475	(13,162)	-58.6%
Recycling Fund	17,679,961	20,208,540	87.5%	18,654,536	(974,575)	-5.2%	22,517,399	(4,837,438)	-21.5%
Refuse Disposal Funds	31,836,623	34,519,892	92.2%	31,992,453	(155,830)	-0.5%	36,564,189	(4,727,566)	-12.9%
Office of the Chief Financial Officer									
Central Stores Internal Service Fund	27,745,363	23,773,316	116.7%	21,969,711	5,775,652	26.3%	27,323,409	421,954	1.5%
Risk Management Fund	3,900,386	6,599,088	59.1%	6,091,464	(2,191,078)	-36.0%	8,248,285	(4,347,899)	-52.7%
Office of the Mayor and COO									
Information Technology Fund	12,969,644	12,967,680	100.0%	12,593,941	375,703	3.0%	15,845,792	(2,876,148)	-18.2%
Public Utilities									
Metropolitan Wastewater Fund	354,744,904	484,068,000	73.3%	427,978,170	(73,233,266)	-17.1%	358,497,969	(3,753,065)	-1.0%
Water Department Fund	423,046,734	510,410,016	82.9%	461,367,242	(38,320,508)	-8.3%	343,807,214	79,239,520	23.0%
Public Works									
AB 2928 - Transportation Relief Fund	7,808,223	12,676,642	61.6%	11,701,512	(3,893,289)	-33.3%	107,954	7,700,269	7132.9%
City Airport Fund	4,841,258	4,550,218	106.4%	4,193,480	647,778	15.4%	5,064,391	(223,133)	-4.4%
Fleet Services Fund	49,481,723	52,795,829	93.7%	47,917,589	1,564,134	3.3%	45,332,997	4,148,726	9.2%
Fleet Services Replacement Fund	32,914,067	39,307,905	83.7%	35,390,067	(2,476,000)	-7.0%	33,571,299	(657,232)	-2.0%
Publishing Services Internal Fund	4,488,629	5,518,052	81.3%	3,923,075	565,554	14.4%	4,358,990	129,639	3.0%
Utilities Undergrounding Program Fund	13,169,718	1,146,575	1148.6%	44,760,888	(31,591,170)	-70.6%	13,008,666	161,052	1.2%
Public Safety and Homeland Security									
Emergency Medical Services Fund	5,123,538	7,327,295	69.9%	5,116,856	6,682	0.1%	4,600,269	523,269	11.4%
Fire and Lifeguard Facilities Fund	1,620,316	1,621,208	99.9%	1,621,208	(892)	-0.1%	1,633,936	(13,620)	-0.8%
Police Decentralization Fund	6,712,161	6,712,161	100.0%	6,712,161	-	-	4,957,954	1,754,207	35.4%
Seized and Forfeited Assets Funds	1,417,958	1,000,000	141.8%	846,153	571,805	67.6%	1,787,424	(369,466)	-20.7%
STOP- Serious Traffic Offenders Program	847,318	1,200,000	70.6%	1,018,069	(170,751)	-16.8%	801,675	45,643	5.7%
Other									
Balboa/Mission Bay Improvement	6,959,297	6,955,219	100.1%	6,955,219	4,078	0.1%	6,948,448	10,849	0.2%
Bond Interest and Redemption Fund	2,332,107	1,996,510	116.8%	1,645,772	686,335	41.7%	2,376,952	(44,845)	-1.9%
Convention Center Complex Funds	15,495,605	20,171,343	76.8%	15,796,735	(301,130)	-1.9%	8,635,101	6,860,504	79.4%
Enterprise Resource Planning (ERP)	2,557,763	9,389,730	27.2%	8,667,444	(6,109,681)	-70.5%	115,468	2,442,295	2115.1%
Gas Tax Fund	18,539,453	27,936,551	66.4%	23,252,174	(4,712,721)	-20.3%	18,136,740	402,713	2.2%
Storm Drain Fund	5,285,247	6,046,746	87.4%	5,581,608	(296,361)	-5.3%	5,487,277	(202,030)	-3.7%
TOT - Convention Center Fund	4,324,391	4,339,198	99.7%	4,339,198	(14,807)	-0.3%	4,300,981	23,410	0.5%
TransNet Extension Fund ¹	20,123,938	40,231,973	50.0%	23,202,955	(3,079,017)	-13.3%	110,359	20,013,579	18135.0%
Trolley Extension Reserve Fund	4,101,245	4,008,096	102.3%	4,008,096	93,149	2.3%	4,223,615	(122,370)	-2.9%
Zoological Exhibits Fund	9,783,784	9,679,780	101.1%	9,440,413	343,371	3.6%	9,047,888	735,896	8.1%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

² Year-to-year changes are due to interest earned resulting from changes in cash balances.

Other Budgeted Funds Expenditure Status Report
For Period 12, Ended May 29, 2009 (91% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
City Planning & Development									
Development Services Enterprise Fund	\$ 42,429,541	\$ 49,281,163	86.1%	\$ 45,931,794	\$ 3,502,253	7.6%	\$ 47,194,094	\$ (4,764,553)	-10.1%
Facilities Financing Fund	2,063,576	2,655,287	77.7%	2,490,981	427,405	17.2%	2,088,801	(25,225)	-1.2%
Mission Bay Improvements Fund	228,080	6,228,619	3.7%	-	(228,080)	-100.0%	363,084	(135,004)	-37.2%
Municipal Parking Garages Fund	3,585,028	4,592,461	78.1%	4,375,481	790,453	18.1%	1,975,522	1,609,506	81.5%
PETCO Park Fund	16,130,572	17,668,821	91.3%	17,234,786	1,104,214	6.4%	15,961,507	169,065	1.1%
QUALCOMM Stadium Operating Fund	15,243,053	18,712,887	81.5%	16,378,772	1,135,719	6.9%	16,293,659	(1,050,606)	-6.4%
Redevelopment Fund	2,989,344	3,338,616	89.5%	3,089,619	100,275	3.2%	2,883,892	105,452	3.7%
Regional Park Improvements Fund	759,892	6,484,554	11.7%	1,224,924	465,032	38.0%	385,523	374,369	97.1%
Solid Waste Local Enforcement Agency Fund	543,079	934,850	58.1%	864,755	321,676	37.2%	392,553	150,526	38.3%
Community & Legislative Services									
Public Art Fund	10,603	30,000	35.3%	27,672	17,069	61.7%	24,596	(13,993)	-56.9%
Transient Occupancy Tax Fund	64,055,348	89,354,186	71.7%	73,303,614	9,248,266	12.6%	58,771,806	5,283,542	9.0%
Community Services									
Automated Refuse Container Fund	225,139	500,000	45.0%	461,544	236,405	51.2%	194,423	30,716	15.8%
Energy Conservation Program Fund	1,502,859	1,802,168	83.4%	1,606,102	103,243	6.4%	1,527,219	(24,360)	-1.6%
Environmental Growth Fund 1/3	2,474,494	5,489,127	45.1%	2,685,482	210,988	7.9%	2,172,253	302,241	13.9%
Environmental Growth Fund 2/3 ¹	2,387,145	14,902,183	16.0%	2,478,542	91,397	3.7%	(123,584)	2,510,729	-2031.6%
Golf Course Enterprise Fund	11,609,647	13,625,300	85.2%	12,855,719	1,246,072	9.7%	11,238,498	371,149	3.3%
Los Peñasquitos Canyon Preserve Fund	187,733	227,838	82.4%	209,861	202,128	10.5%	193,065	(5,332)	-2.8%
Open Space Park Facilities Fund	422,300	1,162,022	36.3%	434,600	12,300	2.8%	413,513	8,787	2.1%
Recycling Fund	18,136,924	23,079,294	78.6%	20,323,052	2,186,128	10.8%	19,600,552	(1,463,628)	-7.5%
Refuse Disposal Funds	21,972,710	33,646,204	65.3%	27,456,671	5,483,961	20.0%	24,246,300	(2,273,590)	-9.4%
Office of the Chief Financial Officer									
Central Stores Internal Service Fund	27,084,132	23,773,316	113.9%	21,950,649	(5,133,483)	-23.4%	27,948,430	(864,298)	-3.1%
Risk Management Fund	7,492,738	8,868,110	84.5%	8,144,985	652,247	8.0%	7,465,582	27,156	0.4%
Office of the Mayor and COO									
Information Technology Fund	12,516,381	15,155,819	82.6%	13,792,639	1,276,258	9.3%	11,790,590	725,791	6.2%
Public Utilities									
Metropolitan Wastewater Fund	291,854,541	616,200,952	47.4%	399,777,979	107,923,438	27.0%	286,125,910	5,728,631	2.0%
Water Department Fund	378,313,602	709,057,760	53.4%	429,646,841	51,333,239	11.9%	295,659,936	82,653,666	28.0%
Public Works									
AB 2928 - Transportation Relief Fund	-	12,676,642	-	11,701,512	11,701,512	100.0%	4,106,043	(4,106,043)	-100.0%
City Airport Fund	3,599,524	5,580,953	64.5%	4,818,498	1,218,974	25.3%	2,499,604	1,099,920	44.0%
Fleet Services Fund	39,510,587	52,795,829	74.8%	46,878,857	7,368,270	15.7%	41,179,692	(1,669,105)	-4.1%
Fleet Services Replacement Fund	24,442,956	145,868,923	16.8%	32,907,120	8,464,164	25.7%	19,155,022	5,287,934	27.6%
Publishing Services Internal Fund	4,354,051	5,444,986	80.0%	4,170,052	(183,999)	-4.4%	4,825,929	(471,878)	-9.8%
Utilities Undergrounding Program Fund	931,987	1,146,575	81.3%	1,062,288	130,301	12.3%	1,114,247	(182,260)	-16.4%
Public Safety and Homeland Security									
Emergency Medical Services Fund	5,521,849	7,105,288	77.7%	6,567,665	1,045,816	15.9%	5,490,576	31,273	0.6%
Fire and Lifeguard Facilities Fund	1,636,510	1,637,420	98.7%	1,653,868	17,358	1.0%	1,637,778	(1,268)	-0.1%
Police Decentralization Fund	2,951,607	7,092,333	41.6%	7,070,454	4,118,847	58.3%	3,729,708	(778,101)	-20.9%
Seized and Forfeited Assets Funds	2,002,378	5,521,984	36.3%	3,459,073	1,456,695	42.1%	1,229,451	772,927	62.9%
STOP- Serious Traffic Offenders Program	907,720	1,200,000	75.6%	811,392	(96,328)	-11.9%	800,442	107,278	13.4%
Other									
Balboa/Mission Bay Improvement	6,958,092	7,047,774	98.7%	6,925,044	(33,048)	-0.5%	6,872,863	85,229	1.2%
Bond Interest and Redemption Fund	2,332,272	2,332,272	100.0%	2,332,272	-	-	2,329,590	2,682	0.1%
Convention Center Complex Funds	19,737,420	20,718,894	95.3%	19,864,138	126,718	0.6%	13,669,097	6,068,323	44.4%
Enterprise Resource Planning (ERP)	2,959,129	14,342,910	20.6%	10,265,874	7,306,745	71.2%	1,984,103	975,026	49.1%
Gas Tax Fund	16,105,059	24,403,398	66.0%	20,527,183	4,422,124	21.5%	19,681,037	(3,575,978)	-18.2%
Storm Drain Fund	3,816,671	6,046,746	63.1%	5,581,608	1,764,937	31.6%	4,353,730	(537,059)	-12.3%
TOT - Convention Center Fund	4,122,238	13,732,203	30.0%	4,005,408	(116,830)	-2.9%	4,339,198	(216,960)	-5.0%
TransNet Extension Fund ¹	10,098,980	40,231,973	25.1%	38,011,005	27,912,025	73.4%	-	10,098,980	100.0%
Trolley Extension Reserve Fund ¹	1,251,078	4,108,096	30.5%	4,029,063	2,777,985	68.9%	4,068,201	(2,817,123)	-69.2%
Zoological Exhibits Fund	4,000,000	9,679,780	41.3%	5,000,000	1,000,000	20.0%	5,000,000	(1,000,000)	-20.0%

¹ Year-to-year changes are a result of either structural changes or the timing differences of transactions.

APPENDICES

Financial information for the City's component units as of Period 12, Fiscal Year 2009 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 04/30/09

BALANCE SHEET

ASSETS

Cash	\$ 843,330
Other Short Term	642,536
Long Term	538,746
Total Assets	<u>2,024,612</u>

LIABILITIES

Short Term	251,092
Long Term	1,773,520
Total Liabilities	<u>2,024,612</u>

TOTAL EQUITY	<u>\$ (0)</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ 10,476,500	\$ 6,646,020
Non-Operating	-	-
Total Revenue	<u>10,476,500</u>	<u>6,646,020</u>
EXPENSES		
Operating	10,476,500	6,646,020
Non-Operating	-	-
Total Expenses	<u>10,476,500</u>	<u>6,646,020</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>

- Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 05/31/09

BALANCE SHEET

ASSETS

Cash	\$ 1,398,263
Other Short Term	8,243,146
Long Term	<u>12,237,596</u>
Total Assets	<u>21,879,005</u>

LIABILITIES

Short Term	8,392,615
Long Term	<u>312,379</u>
Total Liabilities	<u>8,704,994</u>

TOTAL EQUITY	<u><u>\$ 13,174,011</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 45,350,597	\$ 41,424,961	\$ 43,638,885	\$ 2,213,924
Non-Operating	<u>200,000</u>	<u>189,080</u>	<u>119,328</u>	<u>(69,752)</u>
Total Revenue	<u>45,550,597</u>	<u>41,614,041</u>	<u>43,758,213</u>	<u>2,144,172</u>
EXPENSES				
Operating	46,537,597	42,738,612	42,361,310	(377,302)
Non-Operating	<u>1,661,000</u>	<u>1,646,700</u>	<u>2,243,283</u>	<u>596,583</u>
Total Expenses	<u>48,198,597</u>	<u>44,385,312</u>	<u>44,604,593</u>	<u>219,281</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (2,648,000)</u></u>	<u><u>\$ (2,771,271)</u></u>	<u><u>\$ (846,380)</u></u>	<u><u>\$ 1,924,891</u></u>

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 05/31/09

BALANCE SHEET

ASSETS

Cash	\$	54,962
Other Short Term		305,229
Long Term		12,640
Total Assets		<u>372,831</u>

LIABILITIES

Short Term		29,714
Long Term		294,270
Other Liabilities.....		81,629
Total Liabilities		<u>405,613</u>

TOTAL EQUITY	\$	<u>(32,782)</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 2,716,900	\$ 2,490,492	\$ 1,994,220	\$ (496,272)
Non-Operating	-	-	-	-
Total Revenue	<u>2,716,900</u>	<u>2,490,492</u>	<u>1,994,220</u>	<u>(496,272)</u>
EXPENSES				
Operating	2,716,900	2,490,492	1,994,270	(496,222)
Non-Operating	-	-	-	-
Total Expenses	<u>2,716,900</u>	<u>2,490,492</u>	<u>1,994,270</u>	<u>(496,222)</u>
TOTAL CHANGE IN EQUITY ..	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50)</u>	<u>\$ (50)</u>

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 4/30/09

BALANCE SHEET

ASSETS

Cash	\$	407,783,204
Other Short Term		3,733,555,268
Long Term		351,817,126
Total Assets		<u>4,493,155,598</u>

LIABILITIES

Short Term		919,426,875
Long Term		351,389,115
Total Liabilities		<u>1,270,815,990</u>

TOTAL EQUITY	\$	<u>3,222,339,608</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ -	\$ -
Non-Operating	-	-
Total Revenue	<u>-</u>	<u>-</u>
EXPENSES		
Operating	41,368,095	25,936,418
Non-Operating	-	-
Total Expenses	<u>41,368,095</u>	<u>25,936,418</u>
TOTAL CHANGE IN EQUITY	<u>\$ (41,368,095)</u>	<u>\$ (25,936,418)</u>

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 4/30/2009

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS

Cash	\$ 5,837,286
Other Short Term	101,910,593
Long Term	<u>262,464,290</u>
Total Assets	<u>370,212,169</u>

LIABILITIES

Short Term	7,368,169
Long Term	<u>28,739,338</u>
Total Liabilities	<u>36,107,507</u>

TOTAL EQUITY	<u>\$ 334,104,662</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	283,765,569	\$ 236,471,308	\$ 20,883,551	\$ (215,587,757)
Non-Operating	<u>2,131,255</u>	<u>\$ 1,776,046</u>	<u>130,129,193</u>	<u>128,353,147</u>
Total Revenue	<u>285,896,824</u>	<u>238,247,354</u>	<u>151,012,744</u>	<u>(87,234,610)</u>
EXPENSES				
Operating	283,765,569	236,471,308	146,302,213	(90,169,095)
Non-Operating	<u>2,131,255</u>	<u>1,776,046</u>	<u>1,390,522</u>	<u>(385,524)</u>
Total Expenses	<u>285,896,824</u>	<u>238,247,354</u>	<u>147,692,735</u>	<u>(90,554,619)</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,320,009</u>	<u>\$ 3,320,009</u>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated