



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: October 30, 2009 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of September 30, 2009

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2009 through September 30, 2009 (Periods 1 through 3). The budgets presented include the original FY10 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

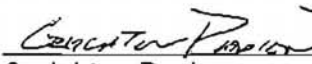
COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Clay Schoen
Financial Operations Manager


Mary Lewis
Chief Financial Officer


Creighton Papier
Principal Accountant

Attachment:
Financial Performance Report (Charter Section 39 Report) As of September 30, 2009

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FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2010

As of September 30, 2009



Department of Finance
Office of the City Comptroller

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Year Performance</i>	<i>Page Number</i>
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General Fund Expenditures	▼	▼	7
Water Department Revenues	▼	▼	10
Water Department Expenses	▲	▲	10
Sewer Funds Revenue	▼	▼	11
Sewer Funds Expenses	▲	▲	11

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through September 30, 2009. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules of the General Fund as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances. Period-to-Date Budget information, which was recently submitted by departments, is continually monitored and updated throughout the fiscal year.

Additionally, this report represents the first Financial Performance Report issued by the Office of the City Comptroller containing data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at: <http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of September 30, 2009 (Period 3). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of September 30, 2008.

This report includes the following components:	<u>Page #</u>
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General Fund

SUMMARY

As of September 30, 2009, General Fund revenues totaled \$68.4 million which represents a \$20.1 million (22.7%) decrease from the same point last year and is partially due to decreases in General Fund Sales Taxes and Fines and Forfeitures revenue, and partially due to a posting delay of SDG&E Franchise Fees. If the SDG&E Franchise Fees had been posted in Period 3, as anticipated, total General Fund revenues would have been approximately \$78.3 million which is a \$10.2 million (11.5%) decrease from this point last year. Additionally, actual revenues are \$43.6 million (38.9%) lower than the Fiscal Year 2010 Period-to-Date Budget.

General Fund expenditures totaled \$234.0 million as of September 30, 2009 which marks a decrease of \$39.0 million (14.3%) from the same point last year. A large part of this variance is due to a delay of the transfer to the Public Liability Claims Fund. If this transfer had been executed in Period 3, as anticipated, total General Fund expenditures would have been approximately \$259.1 million which is a \$13.9 million (5.1%) decrease from this point last year. Additionally, actual expenditures are \$1.2 million (0.5%) lower than the Fiscal Year 2010 Period-to-Date Budget.

As of Period 3, year-to-date General Fund expenditures exceed revenues by approximately \$165.6 million; however, once the \$43.3 million of encumbered commitments are taken into account, this difference grows to approximately \$209.0 million. This relationship is illustrated in the following table.

General Fund Status Summary			
	Adopted Budget	Revised Budget	FY10 YTD Actuals
Revenues	\$ 1,129,706,375	\$ 1,130,271,341	\$ 68,372,229
Expenditures	1,129,706,375	1,130,271,341	234,015,703
	<u>\$ -</u>	<u>\$ -</u>	(165,643,474)
Encumbrances			43,329,370
Net Impact			<u>\$ (208,972,844)</u>

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in the second half of the fiscal year. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Chief Financial Officer released a memo on September 10, 2009 which explained Management's decision to eliminate the use of "prior year" budgets. Prior to Fiscal Year 2010, regular operating funds retained a prior year budget as a means to preserve appropriations for encumbered commitments that are in place at the end of a fiscal year. However, beginning in Fiscal Year 2010, the new policy states that prior year budgets will be eliminated and expenditures related to prior year commitments will consume current year budget. Therefore, the expenditure information contained in this report includes activity related to prior year commitments as well as current year activity. This policy change is currently in the process of being implemented; however, once completed, the Mayor and Council will notice an improvement in the transparency of the City's financial reporting as well as to budgetary control.

General Fund Summary (25% of Year Completed)

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY10 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY10/FY09 Change</u>	<u>FY09 Year-to-Date Actuals</u>	<u>FY09 Year-End Totals</u>	<u>% of FY09 Year-End Total</u>
Revenue								
Property Taxes	\$ 382,627,885	\$ 382,627,885	\$ 8,259,093	2.2%	\$ (94,719)	\$ 8,353,812	\$ 398,743,287	2.1%
Safety Sales Taxes	7,057,580	7,057,580	1,059,866	15.0%	(276,590)	1,336,456	6,864,621	19.5%
General Fund Sales Taxes	210,141,169	210,141,169	12,861,879	6.1%	(2,316,788)	15,178,667	206,053,023	7.4%
General Fund TOT	75,907,285	75,907,285	9,666,939	12.7%	(960,155)	10,627,094	74,165,454	14.3%
Property Transfer Taxes	4,511,178	4,511,178	456,227	10.1%	(107,659)	563,886	4,592,037	12.3%
Licenses & Permits	34,097,903	34,097,903	6,051,789	17.7%	(868,817)	6,920,606	31,268,162	22.1%
Fines & Forfeitures	32,890,758	32,890,758	778,679	2.4%	(5,186,423)	5,965,102	32,449,674	18.4%
Interest & Dividends	4,091,471	4,091,471	2,268,876	55.5%	(340,518)	2,609,394	9,270,862	28.1%
Franchises	73,716,929	73,716,929	(10,363,321)	-14.1%	(10,292,288)	(71,033)	65,096,597	-0.1%
Rents & Concessions	41,509,244	41,509,244	7,427,670	17.9%	(133,802)	7,561,472	40,436,616	18.7%
Motor Vehicle License Fees	3,900,000	3,900,000	767,582	19.7%	(802,476)	1,570,058	4,555,917	34.5%
Revenues From Other Agencies	3,807,587	3,938,164	769,373	19.5%	(1,123,640)	1,893,013	8,560,995	22.1%
Charges for Current Services	32,242,124	32,242,124	8,592,783	26.7%	(1,665,037)	10,257,820	47,827,678	21.4%
Services & Transfers	218,844,571	218,713,994	18,199,971	8.3%	3,344,467	14,855,504	189,363,349	7.8%
Miscellaneous Revenues	4,360,691	4,925,657	1,574,823	32.0%	734,534	840,289	4,058,301	20.7%
Total General Fund Revenue	\$ 1,129,706,375	\$ 1,130,271,341	\$ 68,372,229	6.0%	\$ (20,089,911)	\$ 88,462,140	\$ 1,123,306,573	7.9%
Expenditures								
Personnel Services	\$ 516,133,494	\$ 516,133,494	\$ 114,365,661	22.2%	\$ (7,230,165)	\$ 121,595,826	\$ 526,748,050	23.1%
Total PE	516,133,494	516,133,494	114,365,661	22.2%	(7,230,165)	121,595,826	526,748,050	23.1%
Fringe Benefits	269,391,323	269,391,323	59,077,932	21.9%	(6,591,848)	65,669,780	281,243,976	23.3%
Supplies	24,150,332	24,150,332	3,963,222	16.4%	(2,646,125)	6,609,347	23,743,184	27.8%
Contracts	182,758,472	182,874,088	34,420,872	18.8%	3,183,574	31,237,298	149,497,925	20.9%
Information Technology	30,913,252	30,913,252	10,870,263	35.2%	222,911	10,647,352	30,576,749	34.8%
Energy & Utilities	32,398,514	32,398,514	5,519,183	17.0%	123,911	5,395,272	31,848,421	16.9%
Other	62,915,557	62,915,557	4,584,504	7.3%	(25,915,988)	30,500,492	59,724,362	51.1%
Capital Expenditure	5,586,387	5,586,387	74,362	1.3%	(138,895)	213,257	2,052,157	10.4%
Debt	5,459,044	5,908,394	1,139,704	19.3%	18,233	1,121,471	4,107,405	27.3%
Total NPE	613,572,881	614,137,847	119,650,042	19.5%	(31,744,227)	151,394,269	582,794,179	26.0%
Total General Fund Expenditures	\$ 1,129,706,375	\$ 1,130,271,341	\$ 234,015,703	20.7%	\$ (38,974,392)	\$ 272,990,095	\$ 1,109,542,229	24.6%
General Fund Encumbrances			43,329,370		(3,859,027)	47,188,397	27,401,680	
Net Impact	\$ -	\$ -	\$ (208,972,844)		\$ 22,743,508	\$ (231,716,352)	\$ (13,637,336)	

GENERAL FUND BUDGET RECONCILIATION

One action has affected the Fiscal Year 2010 Adopted Budget as of September 30, 2009 and is detailed in the table presented below. Net appropriations have increased by \$564,966 as a result of interest earnings in the Tax & Revenue Anticipation Notes fund. This appropriation adjustment was offset by a corresponding increase to estimated revenue.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS	O-19887	564,966
Final FY2010 Revised Budget		<u>\$ 1,130,271,341</u>

Expenditure Appropriations		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS	O-19887	564,966
Final FY2010 Revised Budget		<u>\$ 1,130,271,341</u>

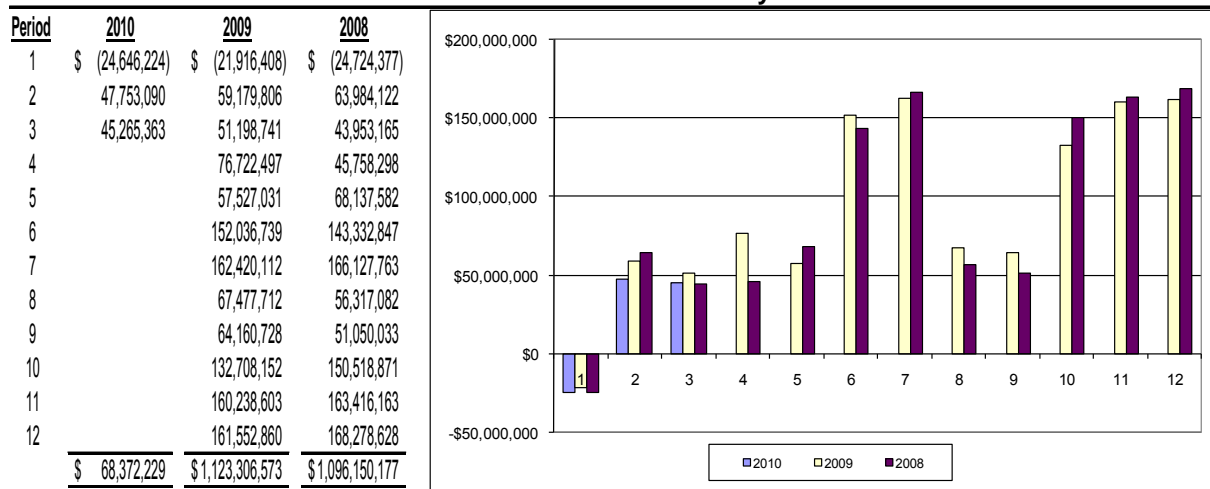
Expenditure Appropriation increases were funded by:

Excess Revenue	\$	564,966
General Fund Reserves	\$	-

GENERAL FUND REVENUE

General Fund revenues totaled \$68.4 million which is \$20.1 million (22.7%) less than this point last year and is \$43.6 million (38.9%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 3 of Fiscal Year 2010.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *General Fund Sales Tax* revenue totaled \$12.9 million which is \$2.3 million less than this point last year and is primarily due to the economic downturn.
- *Fines & Forfeitures* revenue totaled \$778,679 which is \$5.2 million less than this point last year. This variance is primarily due to delayed postings of Parking Citation receipts as well as to the receipt of a litigation settlement in Fiscal Year 2009 which was not received in Fiscal Year 2010.
- *Franchises* revenue totaled (\$10.4) million which is \$10.3 million less than this point last year and is mainly due to a delayed posting of Franchise Fees from SDG&E. Actual revenue is negative due to the reversal of a Fiscal Year 2009 revenue accrual; however, this amount was offset by a \$9.9 million receipt from SDG&E which was recorded in October 2009.
- *Charges for Current Services* revenue totaled \$8.6 million which is \$1.7 million lower than this point last year. This variance is partially due to a reimbursement in Fiscal Year 2009 related to the October 2007 Wildfires which was not received in Fiscal Year 2010 and partially due to the reclassification of certain charges as a result of the implementation of SAP.
- *Services & Transfers* revenue totaled \$18.2 million which is \$3.3 million higher than this point last year. This variance is primarily due to increased services provided by the General Services and Engineering and Capital Projects departments.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis				
Category	PTD	FY10 YTD	Variance	%
	Budget	Actuals		
Services & Transfers	\$ 30,986,381	\$ 18,199,971	\$ (12,786,410)	-41.3%
Franchises	328,396	(10,363,321)	(10,691,717)	-3255.7%
Rents & Concessions	15,314,236	7,427,670	(7,886,566)	-51.5%
Fines & Forfeitures	7,822,169	778,679	(7,043,490)	-90.0%
General Fund Sales Taxes	15,385,223	12,861,879	(2,523,344)	-16.4%
Remaining Revenue Categories	42,134,367	39,467,351	(2,667,016)	-6.3%
Total General Fund Revenues	\$ 111,970,772	\$ 68,372,229	\$ (43,598,543)	-38.9%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

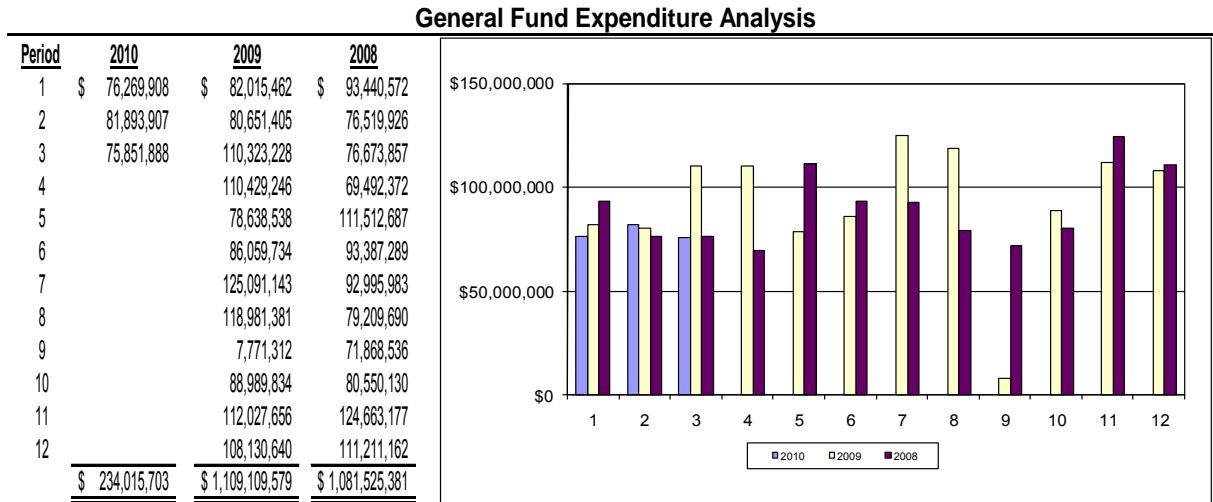
General Fund expenditures totaled \$234.0 million which is a \$39.0 million (14.3%) decrease from last year. A majority of this decrease is due to a delay of the \$25.1 million transfer to the Public Liability Claims Fund which was executed in October 2009. Despite this decrease, the General Fund has expended \$1.2 million (0.5%) less than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel* expenditures are down \$7.2 million from this point last year which is primarily due to decreases in labor services in the Police and Fire-Rescue departments. In aggregate, these two departments had approximately 425 vacancies in September 2009.
- *Fringe* expenditures are down \$6.6 million from this point last year which is primarily due to a decrease in general retirement and flexible benefit plan expenditures as a result of the decrease in Personnel expenditures.
- *Supplies* expenditures are down \$2.6 million from this point last year which is mainly due to a decrease in expenditures in the General Services and Police departments.
- *Contracts* expenditures are up \$3.2 million from this point last year which is mainly due to an increase in equipment rentals and miscellaneous contractual services.
- *Other* expenditures are down \$25.9 million from this point last year which is mainly due to a timing difference of the \$25.1 million transfer to the Public Liability Claims Fund. Other expenditures is a new expenditure title used in SAP, and mainly consists of transfers to other funds.

General Fund Expenditures By Category

<u>Category</u>	<u>Revised Budget</u>	<u>FY10 YTD Actuals</u>	<u>FY09 YTD Actuals</u>	<u>YTD Change</u>	<u>%</u>
Personnel Services	\$ 516,133,494	\$ 114,365,661	\$ 121,595,826	\$ (7,230,165)	-5.9%
Fringe Benefits	269,391,323	59,077,932	65,669,780	(6,591,848)	-10.0%
Supplies	24,150,332	3,963,222	6,609,347	(2,646,125)	-40.0%
Contracts	182,874,088	34,420,872	31,237,298	3,183,574	10.2%
Information Technology	30,913,252	10,870,263	10,647,352	222,911	2.1%
Energy & Utilities	32,398,514	5,519,183	5,395,272	123,911	2.3%
Other	62,915,557	4,584,504	30,500,492	(25,915,988)	-85.0%
Capital Expenditure	5,586,387	74,362	213,257	(138,895)	-65.1%
Debt	5,908,394	1,139,704	1,121,471	18,233	1.6%
Total Expenditures	\$ 1,130,271,341	\$ 234,015,703	\$ 272,990,095	\$ (38,974,392)	-14.3%

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of September 30, 2009.



The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$10,170 which is \$7.7 million lower than this point last year and is primarily due to a decentralization of fixed expenditures. This decrease is offset by expenditure increases in other departments.
- *Citywide Program* expenditures totaled \$3.8 million which is \$29.7 million lower than this point last year and is primarily due to a timing difference of the \$25.1 million transfer to the Public Liability Claims Fund.
- *Police Department* expenditures totaled \$84.9 million which is \$3.3 million lower than this point last year and is primarily due to a decrease in Personnel expenditures.
- *Environmental Services* expenditures totaled \$8.1 million which is \$1.9 million lower than this point last year and is primarily due to a timing difference of a \$1.8 million lease obligation payment for the Environmental Services Operations Station.
- *Storm Water* expenditures totaled \$8.1 million which is \$4.8 million higher than this point last year. This variance is mainly due to an increase of transfers to fund capital improvement projects as well as to an increase in contractual expenditures. This variance is also partially due to the policy change regarding prior year budgets, as disclosed in the General Fund Summary of this report.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis				
Department	Period-to-Date Budget	FY10 Actuals	Variance	%
Police	\$ 90,347,329	\$ 84,943,461	\$ 5,403,868	6.0%
Storm Water	3,133,243	8,124,096	(4,990,853)	-159.3%
Fire-Rescue	42,669,505	46,285,568	(3,616,063)	-8.5%
Library	8,794,363	7,785,616	1,008,747	11.5%
Environmental Services	9,115,456	8,119,996	995,460	10.9%
Remaining Departments	171,458,773	163,700,426	7,758,347	4.5%
Total Expenditures	\$ 235,171,339	\$ 234,015,703	\$ 1,155,636	0.5%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$84.1 million which is a \$35.6 million (29.8%) decrease from last year and is primarily due to a delay of bond reimbursements related to CIP expenses. Additionally, revenue in the department is \$28.1 million (25.0%) below the Period-to-Date Budget.

Water Department expenses totaled \$133.9 million which is a \$32.0 million (31.4%) increase from last year and is primarily due to the timing of Water Purchase Payments. However, Water Department expenses are \$31.5 million (30.8%) below the Period-to-Date Budget.

As the following table indicates, year-to-date operating expenses exceed operating revenue by \$14.5 million and CIP expenses exceed CIP revenue by \$35.3 million. In aggregate, year-to-date expenses exceed revenue by \$49.7 million. However, once the \$76.0 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$125.7 million.

Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 386,037,272	\$ 83,413,754	\$ -	\$ 83,413,754
Expenses	384,541,038	97,901,222	12,246,272	110,147,494
	<u>1,496,234</u>	<u>(14,487,468)</u>	<u>(12,246,272)</u>	<u>(26,733,740)</u>
Capital Improvement Project				
Revenue	127,593,000	714,967	-	714,967
Expenses	149,776,309	35,970,185	63,722,479	99,692,664
	<u>(22,183,309)</u>	<u>(35,255,218)</u>	<u>(63,722,479)</u>	<u>(98,977,697)</u>
Contingency Reserve	12,528,018	-	-	-
Net Impact	<u>\$ (33,215,093)</u>	<u>\$ (49,742,686)</u>	<u>\$ (75,968,751)</u>	<u>\$ (125,711,437)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER FUNDS

Sewer Funds revenue totaled \$69.3 million which marks a decrease of \$26.4 million (27.6%) from last fiscal year and is primarily due to the delays in recording Participating Agency revenue and CIP bond reimbursements. Additionally, revenue in the department is \$47.4 million (40.6%) below the Period-to-Date Budget.

Sewer expenses totaled \$68.3 million which is up \$24.2 million (55.1%) from last year and is primarily due to increased activity related to CIP projects. Despite this increase, Sewer expenses are \$21.6 million (46.2%) below the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$26.2 million and CIP expenses exceed CIP revenue by \$25.1 million. In aggregate, year-to-date revenue exceeds expenses by \$1.1 million. However, once the \$103.9 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$102.8 million.

Sewer Department Summary				
	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 378,707,556	\$ 68,766,712	\$ -	\$ 68,766,712
Expenses	393,591,908	42,557,894	44,740,388	87,298,282
	<u>(14,884,352)</u>	<u>26,208,818</u>	<u>(44,740,388)</u>	<u>(18,531,570)</u>
Capital Improvement Project				
Revenue	70,625,000	573,789	-	573,789
Expenses	134,080,636	25,692,803	59,160,890	84,853,693
	<u>(63,455,636)</u>	<u>(25,119,014)</u>	<u>(59,160,890)</u>	<u>(84,279,904)</u>
Contingency Reserve	847,501	-	-	-
Net Impact	<u>\$ (79,187,489)</u>	<u>\$ 1,089,804</u>	<u>\$ (103,901,278)</u>	<u>\$ (102,811,474)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures totaled \$92.4 million which is an increase of \$27.2 million (41.7%) from last year's expenditures of \$65.2 million. A significant amount of this variance is due to additional funding received by the Water Department which enabled additional construction contracts for three water treatment plants as well as for water main replacement projects.

The following tables present the 25 largest projects currently within the City based on year-to-date expenditures. Also included are project-to-date expenditures.

Building and Land

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ONESD CAPITAL	\$ 8,853,120	\$ 3,662,066	\$ 3,662,066
LOGAN HEIGHTS BRANCH LIBR	13,932,300	9,555,861	880,776

Water

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ALVARADO WTP-OZONE IMPROVEMENTS (PH IV)	\$ 61,373,507	\$ 33,599,897	\$ 6,136,557
ALVARADO WTP REHAB FLOC/SED BASIN PH 3	11,780,204	5,217,698	4,575,884
MIRAMAR WTP CNTRCT C OZONE EQUIP/INSTALL	30,851,801	16,563,203	3,417,808
RANCHO PEN WTR PUMP STATION NO. 2	8,655,681	3,033,115	3,033,115
OTAY WATER TRTMNT PLNT UPGRADE - PHASE I	32,946,105	19,246,026	2,125,405
GROUP 3011-WATER GROUP 651 ¹	305,813	2,046,845	1,793,938
DESIGN/BUILD 555 - WATER GROUP 903	6,836,196	2,919,852	1,453,049
WATER GROUP 532	9,834,574	2,264,132	1,015,063
MIRAMAR WTP FLOC & SEDIMENTATION BASIN	67,628,645	52,811,076	1,009,926
OTAY WATER TRTMNT PLNT UPGRADE - PH. II	20,897,203	10,169,013	899,282
GROUP 3011-WATER GROUP 807 ¹	327,318	1,094,604	896,091

Sewer

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
SOUTH MISSION VALLEY TRUNK SEWER	\$ 17,517,917	\$ 4,749,210	\$ 4,749,210
PIPELINE REHAB PHASE F-1 IN-HOUSE ENG	16,768,174	7,208,842	2,840,893
PIPELINE REHAB PH G-1	20,348,379	13,664,076	2,066,093
GROUP 3011-SEWER & WATER 648 ¹	367,185	2,306,333	1,975,232
PIPELINE REHAB PH H-1	11,699,999	2,645,399	904,274
OLD ROSE CYN TS RELOCATION	12,310,178	1,681,933	847,971

Streets and Highways

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
FUND FOR SDG&E EXPENSES ¹	\$ -	\$ 6,687,488	\$ 6,687,488
N HARBOR DR O/NAVY ESTUARY SEISMIC RETRO	26,273,114	13,651,264	3,697,855
ASPHALT OVERLAY GROUP I FY09	12,696,960	3,339,227	3,297,058
ASPHALT OVERLAY GROUP II-FY08	11,894,496	9,351,683	982,685
CARROLL CANYON RD/SORRENTO VALLEY ROAD (DISTRICT 1	21,332,070	6,192,551	958,622
SOLEDAD MOUNTAIN ROAD EMERGENCY REPAIR PROJECT	22,808,656	14,604,623	896,591

¹ These projects are sublets and budgetary control is monitored at the annual allocation level. Therefore, these project areas may have project-to-date expenditures in excess of the project-to-date budget.

General Fund Revenue Status Report
As of Period 3, Ended September 30, 2009 (25% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
Property Taxes	\$ 8,259,093	\$ 382,627,885	2.2%	\$ 9,762,665	\$ (1,503,572)	-15.4%	\$ 8,353,812	\$ (94,719)	-1.1%
Safety Sales Taxes	1,059,866	7,057,580	15.0%	1,269,633	(209,767)	-16.5%	1,336,456	(276,590)	-20.7%
General Fund Sales Taxes	12,861,879	210,141,169	6.1%	15,385,223	(2,523,344)	-16.4%	15,178,667	(2,316,788)	-15.3%
General Fund TOT	9,666,939	75,907,285	12.7%	10,876,679	(1,209,740)	-11.1%	10,627,094	(960,155)	-9.0%
Property Transfer Taxes	456,227	4,511,178	10.1%	507,498	(51,271)	-10.1%	563,886	(107,659)	-19.1%
Licenses & Permits									
Business Taxes	2,029,002	8,781,861	23.1%	2,044,444	(15,442)	-0.8%	2,326,658	(297,656)	-12.8%
Rental Unit Taxes	342,848	6,775,000	5.1%	344,166	(1,318)	-0.4%	417,432	(74,584)	-17.9%
Parking Meters	1,730,205	6,900,000	25.1%	1,749,678	(19,473)	-1.1%	1,739,734	(9,529)	-0.5%
Refuse Collector Business Taxes	195,874	1,000,000	19.6%	249,999	(54,125)	-21.7%	280,802	(84,928)	-30.2%
Other Misc Licenses & Permits	1,753,860	10,641,042	16.5%	2,479,720	(725,860)	-29.3%	2,155,980	(402,120)	-18.7%
Total Licenses & Permits	6,051,789	34,097,903	17.7%	6,868,007	(816,218)	-11.9%	6,920,606	(868,817)	-12.6%
Fines & Forfeitures									
Parking Citations	-	17,323,315	-	4,330,827	(4,330,827)	-100.0%	1,335,769	(1,335,769)	-100.0%
Municipal Court	(761,233)	7,813,809	-9.7%	1,774,369	(2,535,602)	-142.9%	(297,108)	(464,125)	156.2%
Negligent Impound	651,750	2,850,000	22.9%	712,500	(60,750)	-8.5%	769,082	(117,332)	-15.3%
Other Misc Fines & Forfeitures	888,162	4,903,634	18.1%	1,004,473	(116,311)	-11.6%	4,157,359	(3,269,197)	-78.6%
Total Fines & Forfeitures	778,679	32,890,758	2.4%	7,822,169	(7,043,490)	-90.0%	5,965,102	(5,186,423)	-86.9%
Interest & Dividends	2,268,876	4,091,471	55.5%	747,143	1,521,733	203.7%	2,609,394	(340,518)	-13.0%
Franchises									
SDG&E	(9,911,091)	41,410,761	-23.9%	-	(9,911,091)	-100.0%	2,876	(9,913,967)	-344713.7%
CATV	(488,947)	18,091,168	-2.7%	87,661	(576,608)	-657.8%	(26,465)	(462,482)	1747.5%
Refuse Collection	12,134	11,330,000	0.1%	201,987	(189,853)	-94.0%	(96,107)	108,241	-112.6%
Other Franchises	24,583	2,885,000	0.9%	38,748	(14,165)	-36.6%	48,664	(24,081)	-49.5%
Total Franchises	(10,363,321)	73,716,929	-14.1%	328,396	(10,691,717)	-3255.7%	(71,032)	(10,292,289)	14489.7%
Rents & Concessions									
Mission Bay	4,427,985	28,949,715	15.3%	-	4,427,985	100.0%	4,753,482	(325,497)	-6.8%
Pueblo Lands	1,147,743	5,327,472	21.5%	1,397,926	(250,183)	-17.9%	992,123	155,620	15.7%
Other Rents and Concessions	1,851,942	7,232,057	25.6%	13,916,310	(12,064,368)	-86.7%	1,815,867	36,075	2.0%
Total Rents & Concessions	7,427,670	41,509,244	17.9%	15,314,236	(7,886,566)	-51.5%	7,561,472	(133,803)	-1.8%
Motor Vehicle License Fees	767,582	3,900,000	19.7%	1,286,777	(519,195)	-40.3%	1,570,058	(802,476)	-51.1%
Revenues from Other Agencies	769,373	3,938,164	19.5%	673,283	96,090	14.3%	1,893,013	(1,123,640)	-59.4%
Charges for Current Services	8,592,783	32,242,124	26.7%	7,622,958	969,825	12.7%	10,257,820	(1,665,037)	-16.2%
Services & Transfers	18,199,971	218,713,994	8.3%	30,986,381	(12,786,410)	-41.3%	14,855,504	3,344,467	22.5%
Miscellaneous Revenue	1,574,823	4,925,657	32.0%	2,519,724	(944,901)	-37.5%	840,289	734,534	87.4%
Total General Fund Revenue	<u>\$ 68,372,229</u>	<u>\$ 1,130,271,341</u>	<u>6.0%</u>	<u>\$ 111,970,772</u>	<u>\$ (43,598,543)</u>	<u>-38.9%</u>	<u>\$ 88,462,141</u>	<u>\$ (20,089,914)</u>	<u>-22.7%</u>

General Fund Expenditure Status Report
As of Period 3, Ended September 30, 2009 (25% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditure	FY10/FY09 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 2,560,972	\$ 14,802,681	17.3%	\$ 2,185,076	\$ (375,896)	-17.2%	\$ 2,286,667	\$ 274,305	12.0%
Development Services	1,268,789	6,530,597	19.4%	1,314,771	45,982	3.5%	1,467,275	(198,487)	-13.5%
Community Services									
Library	7,785,616	37,068,257	21.0%	8,794,363	1,008,747	11.5%	8,164,700	(379,084)	-4.6%
Park & Recreation	18,911,309	85,952,859	22.0%	18,727,417	(183,892)	-1.0%	19,226,400	(315,092)	-1.6%
Office of the Assistant COO									
Administration	517,495	3,915,763	13.2%	637,050	119,555	18.8%	328,663	188,832	57.5%
Business Office	233,224	1,456,057	16.0%	212,832	(20,392)	-9.6%	335,256	(102,032)	-30.4%
Department of Information Technology	10,170	16,511,184	0.1%	58,239	48,069	82.5%	7,689,427	(7,679,257)	-99.9%
Human Resources	536,614	2,466,151	21.8%	474,531	(62,083)	-13.1%	223,331	313,283	140.3%
Office of the Assistant Chief Operating Officer ¹	60,255	526,242	11.5%	64,096	3,841	6.0%	-	60,255	100.0%
Purchasing & Contracting	823,183	4,267,264	19.3%	772,389	(50,794)	-6.6%	907,170	(83,988)	-9.3%
Office of the Chief Financial Officer									
Appropriated Reserve	-	1,666,935	-	-	-	-	-	-	-
City Comptroller	2,719,692	10,598,676	25.7%	2,574,493	(145,199)	-5.6%	2,233,527	486,165	21.8%
City Treasurer	2,916,751	17,866,743	16.3%	3,122,467	205,716	6.6%	2,616,967	299,784	11.5%
Citywide Program Expenditures	3,803,637	51,594,748	7.4%	3,493,084	(310,553)	-8.9%	33,497,881	(29,694,244)	-88.6%
Debt Management	529,069	2,632,092	20.1%	547,571	18,502	3.4%	519,300	9,769	1.9%
Financial Management	867,210	3,788,279	22.9%	842,097	(25,113)	-3.0%	868,621	(1,411)	-0.2%
Office of the Chief Financial Officer	125,069	879,473	14.2%	121,139	(3,930)	-3.2%	157,191	(32,122)	-20.4%
Office of the Chief of Staff									
Community & Legislative Services	1,184,975	5,878,025	20.2%	1,385,891	200,916	14.5%	878,262	306,714	34.9%
Office of the Mayor and COO									
Office of the Mayor and COO	147,312	642,234	22.9%	156,888	9,576	6.1%	154,718	(7,406)	-4.8%
Other									
Tax Anticipation Notes	81,643	1,891,297	4.3%	1,318,308	1,236,665	93.8%	440,301	(358,658)	-81.5%
Public Safety and Homeland Security									
Office of Homeland Security	295,112	1,536,220	19.2%	272,907	(22,205)	-8.1%	402,669	(107,557)	-26.7%
Police	84,943,461	398,258,568	21.3%	90,347,329	5,403,868	6.0%	88,277,015	(3,333,554)	-3.8%
Fire-Rescue	46,285,568	191,092,571	24.2%	42,669,505	(3,616,063)	-8.5%	47,192,648	(907,080)	-1.9%
Public Utilities									
Water ³	359,147	1,994,583	18.0%	498,645	139,498	28.0%	632,705	(273,558)	-43.2%
Public Works									
Engineering and Capital Projects	14,070,351	63,344,067	22.2%	13,732,215	(338,136)	-2.5%	12,534,075	1,536,276	12.3%
Environmental Services	8,119,996	37,270,592	21.8%	9,115,456	995,460	10.9%	10,047,228	(1,927,231)	-19.2%
General Services	12,293,345	61,393,308	20.0%	13,046,815	753,470	5.8%	12,722,537	(429,192)	-3.4%
Public Works	55,812	314,407	17.8%	63,765	7,953	12.5%	57,928	(2,116)	-3.7%
Real Estate Assets	725,280	3,798,100	19.1%	803,689	78,409	9.8%	846,007	(120,727)	-14.3%
Storm Water	8,124,096	37,651,248	21.6%	3,133,243	(4,990,853)	-159.3%	3,304,008	4,820,088	145.9%
Non-Mayoral									
City Attorney	8,399,895	37,790,631	22.2%	9,230,698	830,803	9.0%	8,620,098	(220,204)	-2.6%
City Auditor	390,154	2,531,417	15.4%	431,230	41,076	9.5%	274,295	(115,859)	-42.2%
City Clerk	998,859	4,404,528	22.7%	1,020,900	22,041	2.2%	949,888	48,971	5.2%
Council Administration	369,993	1,712,081	21.6%	422,079	52,086	12.3%	360,010	9,983	2.8%
City Council - District 1	198,053	939,500	21.1%	230,697	32,644	14.1%	221,478	(23,425)	-10.6%
City Council - District 2	200,365	939,500	21.3%	239,548	39,183	16.4%	167,133	33,232	19.9%
City Council - District 3	205,547	966,986	21.3%	221,825	16,278	7.3%	225,474	(19,928)	-8.8%
City Council - District 4	181,539	939,500	19.3%	223,427	41,888	18.7%	233,617	(52,077)	-22.3%
City Council - District 5	196,711	971,500	20.2%	227,297	30,586	13.5%	195,388	1,323	0.7%
City Council - District 6	203,156	971,500	20.9%	252,157	49,001	19.4%	220,003	(16,847)	-7.7%
City Council - District 7	238,043	971,500	24.5%	243,157	5,114	2.1%	218,642	19,401	8.9%
City Council - District 8	196,791	971,500	20.3%	222,552	25,761	11.6%	228,846	(32,055)	-14.0%
Ethics Commission	212,190	891,287	23.8%	210,566	(1,624)	-0.8%	220,681	(8,491)	-3.8%
Office of the IBA	336,892	1,453,234	23.2%	312,073	(24,819)	-8.0%	318,639	18,252	5.7%
Personnel	1,332,271	6,227,456	21.4%	1,196,862	(135,409)	-11.3%	1,193,962	138,310	11.6%
Miscellaneous ²	94	-	100.0%	-	(94)	-100.0%	1,329,463	(1,329,369)	-100.0%
Total General Fund Expenditures	\$ 234,015,703	\$ 1,130,271,341	20.7%	\$ 235,171,339	\$ 1,155,636	0.5%	\$ 272,990,095	\$ (38,974,392)	-14.3%

¹ Department did not exist in this period last year.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2010.

³ Department was combined with Park & Recreation in Fiscal Year 2009 but is displayed separately to show comparison.

Citywide Program Expenditure Status Report
As of Period 3, Ended September 30, 2009 (25% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09		
							Period-to-Date Expenditure	FY10/FY09 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	\$ -	\$ 450,235	-	\$ -	\$ -	-	\$ 30,547	\$ (30,547)	-100.0%
Citywide Elections	-	2,000,000	-	-	-	-	142,000	(142,000)	-100.0%
Corporate Master Leases Rent	2,145,070	9,350,765	22.9%	2,337,690	192,620	8.2%	2,970,091	(825,021)	-27.8%
Employee Personal Prop Claims	563	5,000	11.3%	980	417	42.5%	1,605	(1,042)	-64.9%
Insurance ¹	18,914	1,358,129	1.4%	18,914	-	-	1,203,252	(1,184,338)	-98.4%
Memberships	619,475	630,000	98.3%	583,500	(35,975)	-6.2%	580,655	38,820	6.7%
Preservation of Benefits	500,000	1,425,000	35.1%	500,000	-	-	500,000	-	-
Property Tax Administration ¹	26,981	4,639,984	0.6%	30,000	3,019	10.1%	61,971	(34,990)	-56.5%
Public Liability Claims Xfer-Reserves	-	7,071,350	-	-	-	-	-	-	-
Public Liability Claims Xfer-Claims Fund ¹	-	18,000,000	-	-	-	-	28,000,000	(28,000,000)	-100.0%
Special Consulting Services	353,634	1,350,000	26.2%	22,000	(331,634)	-1507.4%	7,759	345,875	4457.7%
Transfer to Park Improvement Funds	-	5,036,208	-	-	-	-	-	-	-
Transportation Subsidy	139,000	278,077	50.0%	-	(139,000)	-	-	139,000	100.0%
Total Citywide Program Expenditures	\$ 3,803,637	\$ 51,594,748	7.4%	\$ 3,493,084	\$ (310,553)	-8.9%	\$ 33,497,881	\$ (29,694,244)	-88.6%

¹ Year-to-Year changes are a result of timing difference of transactions.

Other Budgeted Funds Expenditure Status Report
As of Period 3, Ended September 30, 2009 (25% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditures	FY10/FY09 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 8,341,998	\$ 44,009,130	19.0%	\$ 8,167,976	\$ (174,022)	-2.1%	\$ 10,460,932	\$ (2,118,935)	-20.3%
Facilities Financing Fund	478,838	2,473,364	19.4%	377,646	(101,192)	-26.8%	442,150	36,688	8.3%
HUD Programs Administration Fund	370,608	2,300,196	16.1%	529,506	158,898	30.0%	-	370,608	100.0%
Mission Bay Improvement Fund	14,194	2,536,208	0.6%	-	(14,194)	-100.0%	27,181	(12,987)	-47.8%
Redevelopment Fund	821,472	3,399,596	24.2%	808,206	(13,266)	-1.6%	746,012	75,460	10.1%
Regional Park Improvements Fund	661,738	2,500,000	26.5%	-	(661,738)	-100.0%	266,302	395,436	148.5%
Solid Waste Local Enforcement Agency Fund	174,582	894,705	19.5%	217,245	42,663	19.6%	138,612	35,970	26.0%
Community Services									
Environmental Growth Fund 1/3	570,867	5,552,099	10.3%	459,973	(110,894)	-24.1%	753,603	(182,736)	-24.2%
Environmental Growth Fund 2/3	452,855	8,896,882	5.1%	417,188	(35,667)	-8.5%	486,538	(33,683)	-6.9%
Golf Course Enterprise Fund	2,276,504	13,685,717	16.6%	2,222,119	(54,385)	-2.4%	2,291,199	(14,695)	-0.6%
Library Grants Fund	-	455,000	-	56,665	56,665	100.0%	-	-	-
Los Penasquitos Canyon Preserve Fund	41,425	194,838	21.3%	39,516	(1,909)	-4.8%	49,250	(7,826)	-15.9%
Office of the Assistant COO									
Central Stores Internal service Fund	2,424,586	23,780,557	10.2%	5,890,218	3,465,632	58.8%	6,788,690	(4,364,104)	-64.3%
Information Technology Fund	2,255,058	4,304,839	52.4%	759,909	(1,495,149)	-196.8%	3,461,458	(1,206,400)	-34.9%
Office of the Chief Financial Officer									
Risk Management Fund	2,267,243	9,100,205	24.9%	2,060,008	(207,235)	-10.1%	1,981,732	285,510	14.4%
SAP Support	2,431,158	12,592,861	19.3%	1,219,795	(1,211,363)	-99.3%	-	2,431,158	100.0%
Office of the Chief of Staff									
Public Art Fund	10,224	30,000	34.1%	583	(9,641)	-1653.6%	1,780	8,444	474.4%
Special Promotional program -TOT	3,056,375	80,477,372	3.8%	11,382,628	8,326,253	73.1%	10,452,087	(7,395,713)	-70.8%
Public Utilities									
Metropolitan Wastewater Fund	68,250,697	527,672,544	12.9%	46,696,103	(21,554,594)	-46.2%	44,003,292	24,247,405	55.1%
Water Department Fund	133,871,407	534,317,347	25.1%	102,372,825	(31,498,582)	-30.8%	101,897,688	31,973,719	31.4%
Public Safety and Homeland Security									
Emergency Medical Services Fund	1,569,737	7,154,723	21.9%	1,275,826	(293,911)	-23.0%	1,232,372	337,365	27.4%
Fire and Lifeguard Facilities Fund	540,108	1,663,782	32.5%	149,049	(391,059)	-262.4%	545,667	(5,559)	-1.0%
Police Decentralization Fund	916,090	7,824,648	11.7%	1,956,159	1,040,069	53.2%	180,180	735,910	408.4%
Seized and Forfeited Assets Funds	968,074	2,042,684	47.4%	510,657	(457,417)	-89.6%	324,171	643,903	198.6%
STOP- Serious Traffic Offenders Program	183,000	1,200,000	15.3%	219,723	36,723	16.7%	239,285	(56,285)	-23.5%
Public Works									
AB 2928 - Transportation Relief Fund	-	15,535,558	-	-	-	-	-	-	-
Automated Refuse Container Fund	91,377	500,000	18.3%	124,998	33,621	26.9%	314	91,064	29032.6%
City Airport Fund	1,388,312	3,100,398	44.8%	1,040,761	(347,551)	-33.4%	799,991	588,321	73.5%
Concourse and Parking Garages Fund	308,729	3,984,236	7.7%	363,170	54,441	15.0%	513,733	(205,004)	-39.9%
Energy Conservation Program Fund	514,041	1,845,379	27.9%	441,690	(72,351)	-16.4%	366,746	147,294	40.2%
Fleet Services Funds	16,303,178	86,120,515	18.9%	19,051,529	2,748,351	14.4%	23,889,041	(7,585,863)	-31.8%
New Convention Center	2,516,071	3,905,278	64.4%	976,317	(1,539,754)	-157.7%	2,669,599	(153,528)	-5.8%
PETCO Park Fund	6,587,543	23,423,234	28.1%	7,010,936	423,393	6.0%	5,885,219	702,324	11.9%
Publishing Services Internal Fund	672,393	5,475,862	12.3%	1,089,675	417,282	38.3%	1,226,445	(554,052)	-45.2%
QUALCOMM Stadium Operating Fund	4,882,407	18,080,125	27.0%	7,052,968	2,170,561	30.8%	4,697,944	184,463	3.9%
Recycling Fund	3,972,900	21,695,273	18.3%	3,934,611	(38,289)	-1.0%	4,319,466	(346,567)	-8.0%
Refuse Disposal Funds	4,396,738	36,765,823	12.0%	6,946,717	2,549,979	36.7%	4,619,002	(222,264)	-4.8%
Storm Drain Fund	-	6,046,746	-	1,511,687	1,511,687	100.0%	16,807	(16,807)	-100.0%
Utilities Undergrounding Program Fund	187,626	1,173,395	16.0%	219,062	31,436	14.4%	173,970	13,656	7.8%
Wireless Communication Technology Fund	915,619	10,055,665	9.1%	2,023,913	1,108,294	54.8%	-	915,619	100.0%
Other									
Balboa/Mission Bay Improvement	103,529	9,041,884	1.1%	2,000,562	1,897,033	94.8%	84,666	18,863	22.3%
Bond Interest and Redemption Fund	2,183,493	2,327,798	93.8%	2,327,798	144,306	6.2%	2,123,780	59,713	2.8%
Convention Center Complex Funds	6,854,512	21,784,341	31.5%	3,400,836	(3,453,676)	-101.6%	6,982,687	(128,375)	-1.8%
Gas Tax Fund	1,231,195	24,644,732	5.0%	1,165,795	(65,400)	-5.6%	783,124	448,071	57.2%
TransNet Extension Fund	1,891,076	34,299,528	5.5%	2,087,989	196,913	9.4%	453,634	1,437,442	316.9%
Trolley Extension Reserve Fund	10,360	6,074,131	0.2%	1,518,525	1,508,165	99.3%	3,365	6,995	207.8%
Zoological Exhibits Fund	7,502,943	9,679,780	77.5%	-	(7,502,943)	-100.0%	-	7,502,943	100.0%

¹ New fund

² Year-to-Year changes are a result of increased contractual services expenditures.

³ Year-to-Year changes are a result of increased city services expenditures.

APPENDICES

Financial information for the City's component units as of Period 3, Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 09/30/09

BALANCE SHEET

ASSETS

Cash	\$ 412,701
Other Short Term	1,078,243
Long Term	<u>568,339</u>
Total Assets	<u>2,059,283</u>

LIABILITIES

Short Term	329,805
Long Term	<u>1,729,478</u>
Total Liabilities	<u>2,059,283</u>

TOTAL EQUITY	<u><u>\$ -</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ 8,900,000	\$ 1,565,396
Non-Operating	-	-
Total Revenue	<u>8,900,000</u>	<u>1,565,396</u>
EXPENSES		
Operating	8,900,000	1,565,396
Non-Operating	-	-
Total Expenses	<u>8,900,000</u>	<u>1,565,396</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

-Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 09/30/09

BALANCE SHEET

ASSETS

Cash	\$ 4,186,296
Other Short Term	9,260,345
Long Term	<u>12,056,615</u>
Total Assets	<u>25,503,256</u>

LIABILITIES

Short Term	11,917,576
Long Term	<u>351,161</u>
Total Liabilities	<u>12,268,737</u>

TOTAL EQUITY	<u><u>\$ 13,234,519</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 44,576,150	\$ 11,231,832	\$ 11,158,317	\$ (73,515)
Non-Operating	<u>50,000</u>	<u>12,500</u>	<u>125,442</u>	<u>112,942</u>
Total Revenue	<u>44,626,150</u>	<u>11,244,332</u>	<u>11,283,759</u>	<u>39,427</u>
EXPENSES				
Operating	45,226,150	11,243,698	10,968,232	(275,466)
Non-Operating	<u>2,000,000</u>	<u>379,350</u>	<u>778,402</u>	<u>399,052</u>
Total Expenses	<u>47,226,150</u>	<u>11,623,048</u>	<u>11,746,634</u>	<u>123,586</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (2,600,000)</u></u>	<u><u>\$ (378,716)</u></u>	<u><u>\$ (462,875)</u></u>	<u><u>\$ (84,159)</u></u>

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 09/30/09

BALANCE SHEET

ASSETS

Cash	\$ 102,177
Other Short Term	77,313
Long Term	33,735
Total Assets	<u>213,225</u>

LIABILITIES

Short Term	34,527
Long Term	294,270
Other Liabilities.....	42,190
Total Liabilities	<u>370,987</u>

TOTAL EQUITY	<u>\$ (157,762)</u>
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INCOME STATEMENT

	<u>Annual Budget FY2010</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 2,345,600	\$ 586,400	\$ 481,186	\$ (105,214)
Non-Operating	-	-	-	-
Total Revenue	<u>2,345,600</u>	<u>586,400</u>	<u>481,186</u>	<u>(105,214)</u>
EXPENSES				
Operating	2,345,600	586,400	529,587	(56,813)
Non-Operating	-	-	-	-
Total Expenses	<u>2,345,600</u>	<u>586,400</u>	<u>529,587</u>	<u>(56,813)</u>
TOTAL CHANGE IN EQUITY ..	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,400)</u>	<u>\$ (48,400)</u>

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 8/31/09

BALANCE SHEET

ASSETS

Cash	\$ 515,746,573
Other Short Term	4,154,540,020
Long Term	358,866,588
Total Assets	<u>5,029,153,181</u>

LIABILITIES

Short Term	983,657,809
Long Term	358,184,752
Total Liabilities	<u>1,341,842,561</u>

TOTAL EQUITY	<u><u>\$ 3,687,310,620</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ -	\$ -
Non-Operating	-	-
Total Revenue	<u>-</u>	<u>-</u>
EXPENSES		
Operating	38,709,206	5,121,924
Non-Operating	-	-
Total Expenses	<u>38,709,206</u>	<u>5,121,924</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (38,709,206)</u></u>	<u><u>\$ (5,121,924)</u></u>

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 9/30/2009

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS	
Cash	\$ 4,971,787
Other Short Term	117,065,235
Long Term	<u>266,758,886</u>
Total Assets	<u>388,795,908</u>
LIABILITIES	
Short Term	10,536,802
Long Term	<u>29,104,070</u>
Total Liabilities	<u>39,640,872</u>
TOTAL EQUITY	<u>\$ 349,155,036</u>

INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 305,436,276	\$ 76,359,069	\$ 6,033,610	\$ (70,325,459)
Non-Operating	<u>3,015,506</u>	<u>753,877</u>	<u>35,784,219</u>	<u>35,030,342</u>
Total Revenue	<u>308,451,782</u>	<u>77,112,946</u>	<u>41,817,829</u>	<u>(35,295,117)</u>
EXPENSES				
Operating	305,436,276	76,359,069	43,436,704	(32,922,365)
Non-Operating	<u>3,015,506</u>	<u>753,877</u>	<u>281,158</u>	<u>(472,719)</u>
Total Expenses	<u>308,451,782</u>	<u>77,112,946</u>	<u>43,717,862</u>	<u>(33,395,084)</u>
TOTAL CHANGE IN EQUITY	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,900,033)</u>	<u>\$ (1,900,033)</u>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated
- Revenue budget is based on expense operating/non-operating breakdown