



THE CITY OF SAN DIEGO  
**REPORT TO THE CITY COUNCIL**

DATE ISSUED: March 23, 2011 REPORT NO:  
ATTENTION: Budget and Finance Committee  
SUBJECT: Financial Performance Report (Charter Section 39 Report)  
As of January 31, 2011

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2010 through January 31, 2011 (Periods 1 through 7). The budgets presented include the original FY11 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

  
Kenton C. Whitfield  
City Comptroller

  
Mary Lewis  
Chief Financial Officer

  
Creighton Papier  
Director of Financial Reporting

Attachment:  
Financial Performance Report (Charter Section 39 Report) As of January 31, 2011

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# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2011

As of January 31, 2011



Department of Finance  
Office of the City Comptroller

## ***Purpose, Scope, and Content***

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This report is intended to serve as a summary of the financial activity for the City of San Diego through January 31, 2011. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2011 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:  
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of January 31, 2011. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of January 31, 2010.

This report includes the following components:	<u>Page #</u>
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<b>Supporting Schedules</b>	<b>11</b>
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## General Fund

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### SUMMARY

As of January 31, 2011, General Fund revenues totaled \$486.3 million which represents a \$15.6 million (3.3%) increase from the same point last year. This variance is mainly due to increases in Sales Tax and Transient Occupancy Tax revenues. Additionally, actual revenues are approximately \$3.0 million (0.6%) lower than the Fiscal Year 2011 Period-to-Date Budget.

General Fund expenditures totaled \$619.5 million as of January 31, 2011 which marks a decrease of \$24.3 million (3.8%) from the same point last year. Additionally, actual expenditures are \$24.5 million (3.8%) lower than the Fiscal Year 2011 Period-to-Date Budget.

Upon the conclusion of Period 7, year-to-date General Fund expenditures exceed revenues by approximately \$133.3 million; however, once the \$36.8 million of encumbered commitments are taken into account, this difference grows to approximately \$170.0 million. This relationship is illustrated in the following table.

<b>General Fund Status Summary</b>			
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY11 YTD Actuals</b>
Revenues	\$ 1,098,428,670	\$ 1,098,066,218	\$ 486,251,022
Expenditures	1,098,428,670	1,098,066,218	619,534,354
	<u>\$ -</u>	<u>\$ -</u>	(133,283,332)
Encumbrances			36,755,980
<b>Net Impact</b>			<b><u>\$ (170,039,312)</u></b>

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year<sup>1</sup>. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, this is the second Charter 39 Financial Performance Report issued in Fiscal Year 2011. Reports for periods 1-5 were not issued due to an ongoing effort to correct financial data that interfaced incorrectly from the newly implemented Human Capital Management (HCM) module. As of the issuance of this report, all identified problems related to the interface between the HCM and Financial modules have been mitigated for Fiscal Year 2011. However, issues related to Fiscal Year 2010 data are still in the process of mitigation, and until complete, the year-end closing process for Fiscal Year 2010 and the month-end closing process for Fiscal Year 2011 will be delayed. Regardless, the Office of the City Comptroller does not believe that the forthcoming closing processes will have a material impact on the financial data contained in this report.

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<sup>1</sup> General Fund revenue exceeded expenditures by approximately \$61.2 million for the month ended January 31, 2011.

**General Fund Summary (58% of Year Completed)**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY11 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY10 Year-to-Date Actuals</u>	<u>FY11/FY10 Change</u>	<u>% Change</u>
<b>Revenue</b>							
Property Taxes	\$ 390,060,910	\$ 390,060,910	\$ 208,279,296	53.4%	\$ 203,387,614	\$ 4,891,682	2.4%
Safety Sales Taxes	6,286,820	6,286,820	3,165,756	50.4%	3,061,109	104,647	3.4%
Sales Taxes	187,471,361	187,471,361	91,571,892	48.8%	81,636,544	9,935,348	12.2%
Transient Occupancy Taxes	66,115,157	66,115,157	37,832,690	57.2%	32,077,541	5,755,149	17.9%
Property Transfer Taxes	4,685,604	4,685,604	2,298,573	49.1%	2,115,752	182,821	8.6%
Licenses & Permits	31,595,529	31,595,529	13,088,916	41.4%	13,794,825	(705,909)	-5.1%
Fines & Forfeitures	32,795,743	32,795,743	13,639,369	41.6%	13,946,148	(306,779)	-2.2%
Interest & Dividends <sup>1</sup>	1,655,994	1,655,994	-	-	3,709,479	(3,709,479)	-100.0%
Franchises	67,185,135	67,185,135	17,981,526	26.8%	19,616,125	(1,634,599)	-8.3%
Rents & Concessions	43,611,718	43,611,718	21,117,157	48.4%	19,586,092	1,531,065	7.8%
Motor Vehicle License Fees	3,142,922	3,142,922	1,686,153	53.6%	905,972	780,181	86.1%
Revenues From Other Agencies	2,201,551	2,565,928	2,081,763	81.1%	2,036,030	45,733	2.2%
Charges for Current Services	144,015,172	145,094,946	67,082,506	46.2%	59,862,335	7,220,171	12.1%
Transfers	112,886,554	111,442,403	2,637,097	2.4%	11,727,778	(9,090,681)	-77.5%
Miscellaneous Revenues	4,718,500	4,356,048	3,788,328	87.0%	3,182,141	606,187	19.0%
<b>Total General Fund Revenue</b>	<b>\$ 1,098,428,670</b>	<b>\$ 1,098,066,218</b>	<b>\$ 486,251,022</b>	<b>44.3%</b>	<b>\$ 470,645,485</b>	<b>\$ 15,605,537</b>	<b>3.3%</b>
<b>Expenditures</b>							
Personnel Services	\$ 478,598,954	\$ 478,598,954	\$ 290,153,614	60.6%	\$ 297,736,625	\$ (7,583,011)	-2.5%
<b>Total PE</b>	<b>478,598,954</b>	<b>478,598,954</b>	<b>290,153,614</b>	<b>60.6%</b>	<b>297,736,625</b>	<b>(7,583,011)</b>	<b>-2.5%</b>
Fringe Benefits	311,313,264	311,243,916	177,233,045	56.9%	157,414,901	19,818,144	12.6%
Supplies	22,442,088	22,859,577	11,635,625	50.9%	11,429,563	206,062	1.8%
Contracts	161,786,626	161,456,019	75,421,110	46.7%	91,132,795	(15,711,685)	-17.2%
Information Technology	25,585,300	26,761,019	17,976,174	67.2%	22,755,447	(4,779,273)	-21.0%
Energy & Utilities	32,986,307	33,190,773	20,357,202	61.3%	19,805,469	551,733	2.8%
Other	54,994,456	54,450,751	23,658,918	43.5%	39,353,580	(15,694,662)	-39.9%
Capital Expenditure	3,034,546	2,679,518	191,157	7.1%	644,673	(453,516)	-70.3%
Debt	7,687,129	6,825,691	2,907,509	42.6%	3,596,564	(689,055)	-19.2%
<b>Total NPE</b>	<b>619,829,716</b>	<b>619,467,264</b>	<b>329,380,740</b>	<b>53.2%</b>	<b>346,132,992</b>	<b>(16,752,252)</b>	<b>-4.8%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,098,428,670</b>	<b>\$ 1,098,066,218</b>	<b>\$ 619,534,354</b>	<b>56.4%</b>	<b>\$ 643,869,617</b>	<b>\$ (24,335,263)</b>	<b>-3.8%</b>
<b>General Fund Encumbrances</b>			36,755,980		48,672,269	(11,916,289)	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (170,039,312)</b>		<b>\$ (221,896,401)</b>	<b>\$ 51,857,089</b>	

<sup>1</sup> Interest Revenue cannot be allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

## GENERAL FUND BUDGET RECONCILIATION

One action, which was authorized by the City Council, has affected the Adopted Budget as of January 31, 2011 and is detailed in the table presented below. Net appropriations have decreased by \$362,452 as a result of lower than anticipated interest expense in the Tax & Revenue Anticipation Notes fund. This appropriation adjustment was offset by a corresponding decrease to estimated revenue.

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>FY2011 Adopted Budget</b>	<b>O-19976</b>	<b>\$ 1,098,428,670</b>
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
<b>Final FY2011 Revised Budget</b>		<b>\$ 1,098,066,218</b>

Expenditure Appropriations		
Action	Authority	Amount
<b>FY2011 Adopted Budget</b>	<b>O-19976</b>	<b>\$ 1,098,428,670</b>
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
<b>Final FY2011 Revised Budget</b>		<b>\$ 1,098,066,218</b>

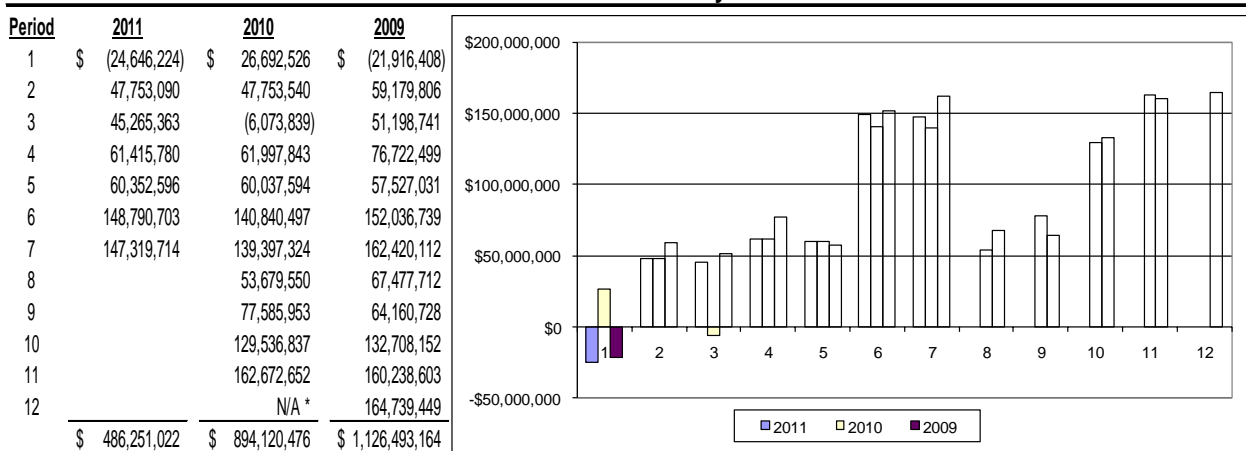
Expenditure Appropriation decreases were offset by:

Revenue Reduction	\$ (362,452)
General Fund Reserves	\$ -

## GENERAL FUND REVENUE

General Fund revenues totaled \$486.3 million which is \$15.6 million (3.3%) higher than this point last year and is \$3.0 million (0.6%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 7 of Fiscal Year 2011.

### General Fund Revenue Analysis



\* Not available until the Fiscal Year 2010 closing process is complete.

The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$208.3 million which is \$4.9 million higher than this point last year. This variance is primarily due to an increase in secured property tax receipts.
- *Sales Taxes* revenue totaled \$91.6 million which is \$9.9 million higher than this point last year and is due to an increase in consumer spending.
- *Transient Occupancy Taxes* revenue totaled \$37.8 million which is \$5.8 million higher than this point last year and is due to a recovery in the local tourism industry.
- *Charges for Current Services* revenue totaled \$67.1 million which is \$7.2 million higher than this point last year. This variance is primarily due to an increase of services provided by the Engineering & Capital Projects department.
- *Transfers* revenue totaled \$2.6 million which is \$9.1 million less than this point last year. This variance is primarily due to a timing difference of the Gas Tax transfer.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>PTD</b>	<b>FY11 YTD</b>	<b>Variance</b>	<b>%</b>
	<b>Budget</b>	<b>Actuals</b>		
Transfers	\$ 24,507,747	\$ 2,637,097	\$ (21,870,650)	-89.2%
Charges for Current Services	57,310,701	67,082,506	9,771,805	17.1%
Transient Occupancy Taxes	29,055,560	37,832,690	8,777,130	30.2%
Rents & Concessions	29,496,990	21,117,157	(8,379,833)	-28.4%
Sales Taxes	83,452,410	91,571,892	8,119,482	9.7%
Remaining Revenue Categories	265,418,998	266,009,680	590,682	0.2%
<b>Total General Fund Revenues</b>	<b>\$ 489,242,406</b>	<b>\$ 486,251,022</b>	<b>\$ (2,991,384)</b>	<b>-0.6%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.

## GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$619.5 million which is a \$24.3 million (3.8%) decrease from last year and is \$24.5 million (3.8%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

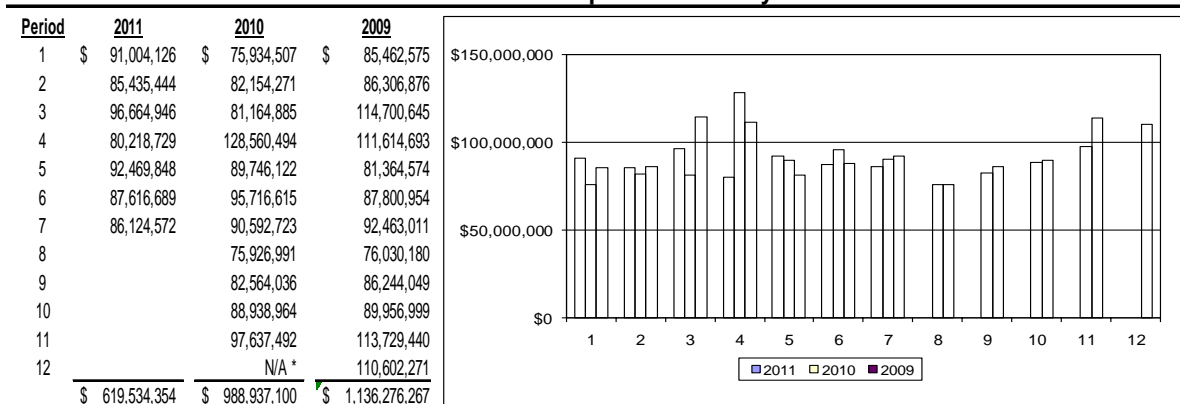
- *Personnel Services* expenditures are down \$7.6 million from this point last year which is primarily due to a decrease in overtime charges in the Fire-Rescue department.
- *Fringe Benefits* expenditures are up \$19.8 million from this point last year which is primarily due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).
- *Contracts* expenditures are down \$15.7 million from this point last year which is mainly due to a decrease in expenditures related to equipment rentals and professional & technical services.
- *Other* expenditures are down \$15.7 million from this point last year which is mainly due to a decrease in the transfer to the Public Liability Claims Fund as well as a decrease in transfers from the Storm Water department.

### General Fund Expenditures By Category

Category	Revised Budget	FY11 YTD Actuals	FY10 YTD Actuals	YTD Change	%
Personnel Services	\$ 478,598,954	\$ 290,153,614	\$ 297,736,625	\$ (7,583,011)	-2.5%
Fringe Benefits	311,243,916	177,233,045	157,414,901	19,818,144	12.6%
Supplies	22,859,577	11,635,625	11,429,563	206,062	1.8%
Contracts	161,456,019	75,421,110	91,132,795	(15,711,685)	-17.2%
Information Technology	26,761,019	17,976,174	22,755,447	(4,779,273)	-21.0%
Energy & Utilities	33,190,773	20,357,202	19,805,469	551,733	2.8%
Other	54,450,751	23,658,918	39,353,580	(15,694,662)	-39.9%
Capital Expenditure	2,679,518	191,157	644,673	(453,516)	-70.3%
Debt	6,825,691	2,907,509	3,596,564	(689,055)	-19.2%
<b>Total Expenditures</b>	<b>\$ 1,098,066,218</b>	<b>\$ 619,534,354</b>	<b>\$ 643,869,617</b>	<b>\$ (24,335,263)</b>	<b>-3.8%</b>

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 7 of Fiscal Year 2011.

### General Fund Expenditure Analysis



\* Not available until the Fiscal Year 2010 closing process is complete.

The following discussion addresses the departments with significant year-to-year changes.

- *Park & Recreation* expenditures totaled \$45.7 million which is \$3.7 million lower than this point last year and is primarily due to a decrease in contractual expenditures.
- *Citywide Program Expenditures* totaled \$25.2 million which is \$9.2 million lower than this point last year and is primarily due to a decrease in transfers to the Public Liability Claims Fund.
- *Police* expenditures totaled \$228.7 million which is \$3.2 million higher than this point last year and is mainly due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).
- *Fire-Rescue* expenditures totaled \$107.3 million which is \$5.7 million lower than this point last year and is primarily due to a decrease in Personnel expenditures.
- *Storm Water* expenditures totaled \$15.2 million which is \$8.4 million lower than this point last year. This variance is mainly due to a decrease in transfers to fund capital improvement projects as well as a decrease in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

**General Fund Expenditure Period-to-Date Budget Variance Analysis**

<u>Department</u>	<u>Period-to-Date Budget</u>	<u>FY11 Actuals</u>	<u>Variance</u>	<u>%</u>
Department of Information Technology	\$ 18,889,678	\$ 6,949,819	\$ 11,939,859	63.2%
Storm Water	22,743,077	15,169,326	7,573,751	33.3%
Police	231,992,181	228,663,463	3,328,718	1.4%
Park & Recreation	48,824,923	45,704,371	3,120,552	6.4%
General Services	30,672,176	33,726,004	(3,053,828)	-10.0%
Remaining Departments	290,883,579	289,321,371	1,562,208	0.5%
<b>Total Expenditures</b>	<b>\$ 644,005,614</b>	<b>\$ 619,534,354</b>	<b>\$ 24,471,260</b>	<b>3.8%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

## Other Budgeted Funds

### WATER DEPARTMENT

Water Department revenue totaled \$197.3 million which is a \$10.0 million (4.8%) decrease from last year and is primarily due to a decrease in water sales receipts, unallocated interest earnings, and a one-time settlement receipt received in fiscal year 2010 but not in fiscal year 2011. Additionally, revenue in the department is \$121.4 million (38.1%) below the Period-to-Date Budget.

Water Department expenses totaled \$199.9 million which is a \$2.0 million (1.0%) decrease from last year and is primarily due to a timing difference of debt service interest payments. In addition, Water Department expenses are \$11.7 million (5.5%) lower than the Period-to-Date Budget.

As the following table indicates, year-to-date operating expenses exceed revenue by \$2.6 million; however, once the \$115.1 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$117.7 million.

#### Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 402,443,000	\$ 197,317,381	\$ -	\$ 197,317,381
Expenses	424,803,983	199,886,376	115,141,583	315,027,959
	(22,360,983)	(2,568,995)	(115,141,583)	(117,710,578)
<b>Contingency Reserve</b>	335,735	-	-	-
<b>Net Impact</b>	<b>\$ (22,696,718)</b>	<b>\$ (2,568,995)</b>	<b>\$ (115,141,583)</b>	<b>\$ (117,710,578)</b>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

**SEWER DEPARTMENT**

Sewer Department revenue totaled \$204.8 million which is consistent with last fiscal year's revenue for the same period. In addition, revenue in the department is \$99.8 million (32.8%) below the Period-to-Date Budget.

Sewer Department expenses totaled \$122.5 million which represents a decrease of \$15.8 million (11.4%) from last year and is primarily due a decrease in Contractual expenditures and debt service interest payments. Additionally, Sewer Department expenses are \$16.9 million (12.1%) lower than the Period-to-Date Budget.

As the following table indicates, year-to-date revenue exceeds operating expenses by \$82.3 million. However, once the \$109.4 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$27.1 million.

**Sewer Department Summary**

	<b>Revised Budget</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Encumbrances</b>	<b>Year-to-Date Actuals w/ Encumbrances</b>
<b>Operations</b>				
Revenue	\$ 394,219,480	\$ 204,768,478	\$ -	\$ 204,768,478
Expenses	344,705,952	122,499,532	109,405,313	231,904,845
	<u>49,513,528</u>	<u>82,268,946</u>	<u>(109,405,313)</u>	<u>(27,136,367)</u>
<b>Contingency Reserve</b>	1,498,103	-	-	-
<b>Net Impact</b>	<b>\$ 48,015,425</b>	<b>\$ 82,268,946</b>	<b>\$ (109,405,313)</b>	<b>\$ (27,136,367)</b>

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

**General Fund Revenue Status Report**  
**As of Period 7, Ended January 31, 2011 (58% Completed)**  
**(Unaudited)**

	<u>Period-to-Date Revenue</u>	<u>Revised Budget</u>	<u>% Recognized</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY10 Period-to-Date Revenue</u>	<u>FY11/FY10 Change</u>	<u>% Change</u>
<b>Property Taxes</b>	<b>\$ 208,279,296</b>	<b>\$ 390,060,910</b>	<b>53.4%</b>	<b>\$ 201,365,189</b>	<b>\$ 6,914,107</b>	<b>3.4%</b>	<b>\$ 203,387,614</b>	<b>\$ 4,891,682</b>	<b>2.4%</b>
<b>Safety Sales Taxes</b>	<b>3,165,756</b>	<b>6,286,820</b>	<b>50.4%</b>	<b>2,505,450</b>	<b>660,306</b>	<b>26.4%</b>	<b>3,061,109</b>	<b>104,647</b>	<b>3.4%</b>
<b>Sales Taxes</b>	<b>91,571,892</b>	<b>187,471,361</b>	<b>48.8%</b>	<b>83,452,410</b>	<b>8,119,482</b>	<b>9.7%</b>	<b>81,636,544</b>	<b>9,935,348</b>	<b>12.2%</b>
<b>Transient Occupancy Taxes</b>	<b>37,832,690</b>	<b>66,115,157</b>	<b>57.2%</b>	<b>29,055,560</b>	<b>8,777,130</b>	<b>30.2%</b>	<b>32,077,541</b>	<b>5,755,149</b>	<b>17.9%</b>
<b>Property Transfer Taxes</b>	<b>2,298,573</b>	<b>4,685,604</b>	<b>49.1%</b>	<b>2,160,648</b>	<b>137,925</b>	<b>6.4%</b>	<b>2,115,752</b>	<b>182,821</b>	<b>8.6%</b>
<b>Licenses &amp; Permits</b>									
Business Taxes	<b>4,113,946</b>	<b>6,940,778</b>	<b>59.3%</b>	<b>3,943,000</b>	<b>170,946</b>	<b>4.3%</b>	<b>4,412,348</b>	<b>(298,402)</b>	<b>-6.8%</b>
Rental Unit Taxes	<b>463,634</b>	<b>5,425,000</b>	<b>8.5%</b>	<b>767,000</b>	<b>(303,366)</b>	<b>-39.6%</b>	<b>746,073</b>	<b>(282,439)</b>	<b>-37.9%</b>
Parking Meters	<b>4,105,894</b>	<b>9,500,000</b>	<b>43.2%</b>	<b>3,935,000</b>	<b>170,894</b>	<b>4.3%</b>	<b>3,891,896</b>	<b>213,998</b>	<b>5.5%</b>
Refuse Collector Business Taxes	<b>360,411</b>	<b>780,000</b>	<b>46.2%</b>	<b>426,000</b>	<b>(65,589)</b>	<b>-15.4%</b>	<b>425,026</b>	<b>(64,615)</b>	<b>-15.2%</b>
Other Licenses & Permits	<b>4,045,031</b>	<b>8,949,751</b>	<b>45.2%</b>	<b>5,812,831</b>	<b>(1,767,800)</b>	<b>-30.4%</b>	<b>4,319,482</b>	<b>(274,451)</b>	<b>-6.4%</b>
<b>Total Licenses &amp; Permits</b>	<b>13,088,916</b>	<b>31,595,529</b>	<b>41.4%</b>	<b>14,883,831</b>	<b>(1,794,915)</b>	<b>-12.1%</b>	<b>13,794,825</b>	<b>(705,909)</b>	<b>-5.1%</b>
<b>Fines &amp; Forfeitures</b>									
Parking Citations	<b>6,363,038</b>	<b>17,323,315</b>	<b>-</b>	<b>7,850,916</b>	<b>(1,487,878)</b>	<b>-19.0%</b>	<b>6,949,197</b>	<b>(586,159)</b>	<b>-8.4%</b>
Municipal Court	<b>4,746,415</b>	<b>7,813,809</b>	<b>60.7%</b>	<b>4,288,900</b>	<b>457,515</b>	<b>10.7%</b>	<b>4,049,350</b>	<b>697,065</b>	<b>17.2%</b>
Negligent Impound	<b>1,171,731</b>	<b>2,850,000</b>	<b>41.1%</b>	<b>1,571,025</b>	<b>(399,294)</b>	<b>-25.4%</b>	<b>1,443,232</b>	<b>(271,501)</b>	<b>-18.8%</b>
Other Fines & Forfeitures	<b>1,358,185</b>	<b>4,808,619</b>	<b>28.2%</b>	<b>1,705,503</b>	<b>(347,318)</b>	<b>-20.4%</b>	<b>1,504,369</b>	<b>(146,184)</b>	<b>-9.7%</b>
<b>Total Fines &amp; Forfeitures</b>	<b>13,639,369</b>	<b>32,795,743</b>	<b>41.6%</b>	<b>15,416,344</b>	<b>(1,776,975)</b>	<b>-11.5%</b>	<b>13,946,148</b>	<b>(306,779)</b>	<b>-2.2%</b>
<b>Interest &amp; Dividends <sup>1</sup></b>	<b>-</b>	<b>1,655,994</b>	<b>-</b>	<b>1,006,088</b>	<b>(1,006,088)</b>	<b>-100.0%</b>	<b>3,709,479</b>	<b>(3,709,479)</b>	<b>-100.0%</b>
<b>Franchises</b>									
SDG&E	<b>9,566,795</b>	<b>37,330,029</b>	<b>25.6%</b>	<b>9,525,369</b>	<b>41,426</b>	<b>0.4%</b>	<b>9,923,988</b>	<b>(357,193)</b>	<b>-3.6%</b>
CATV	<b>4,586,688</b>	<b>17,450,106</b>	<b>26.3%</b>	<b>4,358,009</b>	<b>228,679</b>	<b>5.2%</b>	<b>4,149,118</b>	<b>437,570</b>	<b>10.5%</b>
Refuse Collection	<b>2,260,754</b>	<b>9,500,000</b>	<b>23.8%</b>	<b>4,920,256</b>	<b>(2,659,502)</b>	<b>-54.1%</b>	<b>4,799,501</b>	<b>(2,538,747)</b>	<b>-52.9%</b>
Other Franchises	<b>1,567,289</b>	<b>2,905,000</b>	<b>54.0%</b>	<b>2,007,000</b>	<b>(439,711)</b>	<b>-21.9%</b>	<b>743,518</b>	<b>823,771</b>	<b>110.8%</b>
<b>Total Franchises</b>	<b>17,981,526</b>	<b>67,185,135</b>	<b>26.8%</b>	<b>20,810,634</b>	<b>(2,829,108)</b>	<b>-13.6%</b>	<b>19,616,125</b>	<b>(1,634,599)</b>	<b>-8.3%</b>
<b>Rents &amp; Concessions</b>									
Mission Bay	<b>13,263,820</b>	<b>30,651,466</b>	<b>43.3%</b>	<b>22,212,209</b>	<b>(8,948,389)</b>	<b>-40.3%</b>	<b>12,049,885</b>	<b>1,213,935</b>	<b>10.1%</b>
Pueblo Lands	<b>2,688,598</b>	<b>4,456,000</b>	<b>60.3%</b>	<b>2,410,696</b>	<b>277,902</b>	<b>11.5%</b>	<b>2,969,635</b>	<b>(281,037)</b>	<b>-9.5%</b>
Other Rents and Concessions	<b>5,164,739</b>	<b>8,504,252</b>	<b>60.7%</b>	<b>4,874,085</b>	<b>290,654</b>	<b>6.0%</b>	<b>4,566,572</b>	<b>598,167</b>	<b>13.1%</b>
<b>Total Rents &amp; Concessions</b>	<b>21,117,157</b>	<b>43,611,718</b>	<b>48.4%</b>	<b>29,496,990</b>	<b>(8,379,833)</b>	<b>-28.4%</b>	<b>19,586,092</b>	<b>1,531,065</b>	<b>7.8%</b>
<b>Motor Vehicle License Fees</b>	<b>1,686,153</b>	<b>3,142,922</b>	<b>53.6%</b>	<b>2,174,262</b>	<b>(488,109)</b>	<b>-22.4%</b>	<b>905,972</b>	<b>780,181</b>	<b>86.1%</b>
<b>Revenue from Other Agencies</b>	<b>2,081,763</b>	<b>2,565,928</b>	<b>81.1%</b>	<b>1,548,296</b>	<b>533,467</b>	<b>34.5%</b>	<b>2,036,030</b>	<b>45,733</b>	<b>2.2%</b>
<b>Charges for Current Services</b>	<b>67,082,506</b>	<b>145,094,946</b>	<b>46.2%</b>	<b>57,310,701</b>	<b>9,771,805</b>	<b>17.1%</b>	<b>59,862,335</b>	<b>7,220,171</b>	<b>12.1%</b>
<b>Other Revenue</b>	<b>3,788,328</b>	<b>4,356,048</b>	<b>87.0%</b>	<b>3,548,256</b>	<b>240,072</b>	<b>6.8%</b>	<b>3,182,141</b>	<b>606,187</b>	<b>19.0%</b>
<b>Transfers</b>	<b>2,637,097</b>	<b>111,442,403</b>	<b>2.4%</b>	<b>24,507,747</b>	<b>(21,870,650)</b>	<b>-89.2%</b>	<b>11,727,778</b>	<b>(9,090,681)</b>	<b>-77.5%</b>
<b>Total General Fund Revenue</b>	<b>\$ 486,251,022</b>	<b>\$ 1,098,066,218</b>	<b>44.3%</b>	<b>\$ 489,242,406</b>	<b>\$ (2,991,384)</b>	<b>-0.6%</b>	<b>\$ 470,645,485</b>	<b>\$ 15,605,537</b>	<b>3.3%</b>

<sup>1</sup> Interest Revenue cannot be allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

**General Fund Expenditure Status Report**  
**As of Period 7, Ended January 31, 2011 (58% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditure	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 7,334,724	\$ 13,581,643	54.0%	\$ 7,906,198	\$ 571,474	7.2%	\$ 6,062,734	\$ 1,271,990	21.0%
Development Services	3,795,729	6,007,931	63.2%	3,651,668	(144,061)	-3.9%	3,572,361	223,368	6.3%
<b>Community Services</b>									
Library	19,738,714	34,052,339	58.0%	21,098,674	1,359,960	6.4%	20,920,800	(1,182,086)	-5.7%
Park & Recreation	45,704,371	83,526,871	54.7%	48,824,923	3,120,552	6.4%	49,410,826	(3,706,455)	-7.5%
<b>Office of the Assistant COO</b>									
Administration	1,228,040	2,372,177	51.8%	1,325,726	97,686	7.4%	1,594,007	(365,967)	-23.0%
Business Office	507,450	1,157,683	43.8%	641,020	133,570	20.8%	534,837	(27,387)	-5.1%
Department of Information Technology	6,949,819	18,993,847	36.6%	18,889,678	11,939,859	63.2%	6,593,660	356,159	5.4%
Human Resources	1,118,557	1,923,573	58.1%	1,069,837	(48,720)	-4.6%	1,407,077	(288,520)	-20.5%
Office of the Assistant Chief Operating Officer	175,820	311,820	56.4%	180,282	4,462	2.5%	157,964	17,856	11.3%
Purchasing & Contracting	2,056,924	3,665,027	56.1%	1,941,361	(115,563)	-6.0%	2,119,108	(62,184)	-2.9%
<b>Office of the Chief Financial Officer</b>									
Appropriated Reserve	-	2,901,681	-	-	-	-	-	-	-
City Comptroller	5,985,270	10,080,050	59.4%	6,000,202	14,932	0.2%	6,882,401	(897,131)	-13.0%
City Treasurer	7,864,936	18,071,888	43.5%	8,555,051	690,115	8.1%	7,716,339	148,597	1.9%
Citywide Program Expenditures	25,181,770	40,445,684	62.3%	24,607,695	(574,075)	-2.3%	34,373,916	(9,192,146)	-26.7%
Debt Management	1,252,883	2,230,659	56.2%	1,307,771	54,888	4.2%	1,357,083	(104,200)	-7.7%
Financial Management	2,104,855	4,215,681	49.9%	2,218,579	113,724	5.1%	2,267,659	(162,804)	-7.2%
Office of the Chief Financial Officer	431,206	913,633	47.2%	528,660	97,454	18.4%	349,728	81,478	23.3%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	3,117,340	5,983,539	52.1%	3,635,921	518,581	14.3%	3,081,750	35,590	1.2%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	387,053	753,973	51.3%	439,814	52,761	12.0%	444,468	(57,415)	-12.9%
<b>Other</b>									
Tax Anticipation Notes	745,004	3,282,218	22.7%	722,355	(22,649)	-3.1%	331,788	413,216	124.5%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	883,721	1,755,915	50.3%	1,080,135	196,414	18.2%	676,364	207,357	30.7%
Police	228,663,463	384,844,349	59.4%	231,992,181	3,328,718	1.4%	225,455,256	3,208,207	1.4%
Fire-Rescue	107,276,605	181,901,923	59.0%	105,189,855	(2,086,750)	-2.0%	112,927,152	(5,650,547)	-5.0%
<b>Public Utilities</b>									
Water	763,801	1,994,583	38.3%	1,216,692	452,891	37.2%	615,117	148,684	24.2%
<b>Public Works</b>									
Engineering and Capital Projects	37,573,915	66,524,185	56.5%	35,693,391	(1,880,524)	-5.3%	36,004,986	1,568,929	4.4%
Environmental Services	19,150,043	32,561,646	58.8%	19,210,356	60,313	0.3%	20,688,344	(1,538,301)	-7.4%
General Services	33,726,004	63,317,443	53.3%	30,672,176	(3,053,828)	-10.0%	36,239,954	(2,513,950)	-6.9%
Public Works	483,016	1,000,012	48.3%	477,986	(5,030)	-1.1%	164,991	318,025	192.8%
Real Estate Assets	2,289,962	4,511,955	50.8%	2,597,859	307,897	11.9%	1,971,519	318,443	16.2%
Storm Water	15,169,326	35,183,439	43.1%	22,743,077	7,573,751	33.3%	23,553,505	(8,384,179)	-35.6%
<b>Non-Mayoral</b>									
City Attorney	23,483,238	41,884,483	56.1%	24,216,955	733,717	3.0%	21,896,936	1,586,302	7.2%
City Auditor	1,590,483	3,761,180	42.3%	2,139,607	549,124	25.7%	1,678,368	(85,885)	-5.1%
City Clerk	2,636,575	4,763,463	55.3%	2,916,550	279,975	9.6%	2,585,152	51,423	2.0%
Council Administration	977,534	1,925,987	50.8%	1,026,620	49,086	4.8%	963,774	13,760	1.4%
City Council - District 1	483,346	1,040,682	46.4%	563,998	80,652	14.3%	503,864	(20,518)	-4.1%
City Council - District 2	472,584	1,003,475	47.1%	475,415	2,831	0.6%	507,451	(34,867)	-6.9%
City Council - District 3	544,535	1,123,099	48.5%	556,382	11,847	2.1%	540,346	4,189	0.8%
City Council - District 4	567,586	1,099,469	51.6%	530,131	(37,455)	-7.1%	500,911	66,675	13.3%
City Council - District 5	466,501	1,047,541	44.5%	546,245	79,744	14.6%	498,219	(31,718)	-6.4%
City Council - District 6	497,942	972,108	51.2%	439,348	(58,594)	-13.3%	526,376	(28,434)	-5.4%
City Council - District 7	491,520	1,106,880	44.4%	423,040	(68,480)	-16.2%	592,034	(100,514)	-17.0%
City Council - District 8	573,941	1,115,310	51.5%	610,674	36,733	6.0%	519,496	54,445	10.5%
Ethics Commission	417,162	896,863	46.5%	523,040	105,878	20.2%	567,454	(150,292)	-26.5%
Office of the IBA	874,568	1,618,787	54.0%	898,428	23,860	2.7%	891,764	(17,196)	-1.9%
Personnel	3,796,518	6,639,524	57.2%	3,720,058	(76,460)	-2.1%	3,623,778	172,740	4.8%
<b>Total General Fund Expenditures</b>	<b>\$ 619,534,354</b>	<b>\$ 1,098,066,218</b>	<b>56.4%</b>	<b>\$ 644,005,614</b>	<b>\$ 24,471,260</b>	<b>3.8%</b>	<b>\$ 643,869,617</b>	<b>\$ (24,335,263)</b>	<b>-3.8%</b>

**Citywide Program Expenditure Status Report**  
**As of Period 7, Ended January 31, 2011 (58% Completed)**  
**(Unaudited)**

							FY10		
	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	Period-to-Date Expenditure	FY11/FY10 Change	% Change
<b>Citywide Program Expenditures</b>									
Assessments To Public Property	\$ 123,504	\$ 450,235	27.4%	\$ -	\$ (123,504)	-	\$ -	\$ 123,504	-
Citywide Elections	777,769	1,400,000	55.6%	800,000	22,231	2.8%	-	777,769	100.0%
Corporate Master Leases Rent	6,190,630	9,412,093	65.8%	5,490,100	(700,530)	-12.8%	5,243,597	947,033	18.1%
Employee Personal Prop Claims	-	5,000	-	-	-	-	1,323	(1,323)	-100.0%
Insurance	1,197,107	1,338,682	89.4%	1,198,595	1,488	0.1%	1,274,935	(77,828)	-6.1%
Memberships	781,859	630,000	124.1%	630,000	(151,859)	-24.1%	695,574	86,285	12.4%
Preservation of Benefits	250,000	1,500,000	16.7%	1,043,792	793,792	76.0%	1,158,000	(908,000)	-78.4%
Property Tax Administration	150,518	4,702,711	3.2%	-	(150,518)	-100.0%	148,212	2,306	1.6%
Public Liability Claims Xfer-Claims Fund	15,106,208	15,106,208	100.0%	15,106,208	-	-	25,071,350	(9,965,142)	-39.7%
Redistricting Commission *	906	500,000	0.2%	-	(906)	-100.0%	-	906	100.0%
Special Consulting Services	533,769	1,750,000	30.5%	200,000	(333,769)	-166.9%	572,425	(38,656)	-6.8%
Transfer to Park Improvement Funds	-	3,372,678	-	-	-	-	-	-	-
Transportation Subsidy	69,500	278,077	25.0%	139,000	69,500	50.0%	208,500	(139,000)	-66.7%
<b>Total Citywide Program Expenditures</b>	<b>\$ 25,181,770</b>	<b>\$ 40,445,684</b>	<b>62.3%</b>	<b>\$ 24,607,695</b>	<b>\$ (574,075)</b>	<b>-2.3%</b>	<b>\$ 34,373,916</b>	<b>\$ (9,192,146)</b>	<b>-26.7%</b>

\* New program for FY11.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 7, Ended January 31, 2011 (58% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Revenue	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 25,206,549	\$ 45,868,370	55.0%	\$ 26,756,366	\$ (1,549,817)	-5.8%	\$ 21,879,679	\$ 3,326,870	15.2%
Facilities Financing Fund	870,626	2,329,579	37.4%	1,511,331	(640,705)	-42.4%	911,945	(41,319)	-4.5%
HUD Programs Administration Fund	1,297,937	2,850,566	45.5%	1,664,578	(366,641)	-22.0%	(39,208)	1,337,145	-3410.4%
Mission Bay Improvement Fund	-	872,678	-	-	-	-	78,415	(78,415)	-100.0%
Redevelopment Fund	1,882,757	3,634,020	51.8%	1,800,000	82,757	4.6%	1,474,484	408,273	27.7%
Solid Waste Local Enforcement Agency Fund	516,231	857,528	60.2%	500,206	16,025	3.2%	425,675	90,556	21.3%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,070,887	4,201,281	25.5%	2,081,288	(1,010,401)	-48.5%	1,112,436	(41,549)	-3.7%
Environmental Growth Fund 2/3	2,142,013	8,349,062	25.7%	4,161,488	(2,019,475)	-48.5%	2,223,451	(81,438)	-3.7%
Golf Course Enterprise Fund	8,394,932	17,046,500	49.2%	9,436,528	(1,041,596)	-11.0%	9,099,437	(704,505)	-7.7%
Los Penasquitos Canyon Preserve Fund	18,685	121,000	15.4%	-	18,685	100.0%	14,997	3,688	24.6%
Maintenance Assessment District (MAD) Funds <sup>1</sup>	7,655,285	18,389,735	41.6%	N/A	N/A	N/A	9,273,393	(1,618,108)	-17.4%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	12,455,663	34,672,810	35.9%	14,067,486	(1,611,823)	-11.5%	8,079,923	4,375,740	54.2%
Information Technology Fund	99,295	3,510,440	2.8%	3,510,440	(3,411,145)	-97.2%	41,760	57,535	137.8%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	19,226	8,925,849	0.2%	5,206,740	(5,187,514)	-99.6%	3,551,811	(3,532,585)	-99.5%
SAP Support Fund	65,215	17,284,663	0.4%	17,284,663	(17,219,448)	-99.6%	(27,752)	92,967	-335.0%
<b>Office of the Chief of Staff</b>									
Special Promotional Program -TOT	35,723,946	60,254,689	59.3%	26,468,313	9,255,633	35.0%	28,856,933	6,867,013	23.8%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	204,768,478	394,219,480	51.9%	304,614,282	(99,845,804)	-32.8%	204,274,674	493,804	0.2%
Water Department Fund	197,317,381	402,443,000	49.0%	318,760,283	(121,442,902)	-38.1%	207,314,068	(9,996,687)	-4.8%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	3,256,678	5,859,620	55.6%	3,418,100	(161,422)	-4.7%	3,589,524	(332,846)	-9.3%
Fire and Lifeguard Facilities Fund	526,073	1,626,945	32.3%	949,046	(422,973)	-44.6%	537,045	(10,972)	-2.0%
Police Decentralization Fund	-	7,824,648	-	4,564,378	(4,564,378)	-100.0%	2,000,000	(2,000,000)	-100.0%
Seized and Forfeited Assets Funds	437,009	1,000,000	43.7%	583,331	(146,322)	-25.1%	736,396	(299,387)	-40.7%
STOP- Serious Traffic Offenders Program	413,627	1,200,000	34.5%	699,993	(286,366)	-40.9%	296,127	117,500	39.7%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	2,910,295	13,312,980	21.9%	10,102,855	(7,192,560)	-71.2%	2,872,255	38,040	1.3%
Automated Refuse Container Fund	439,827	500,000	88.0%	291,662	148,165	50.8%	373,850	65,977	17.6%
City Airport Fund	2,195,145	4,389,716	50.0%	2,552,115	(356,970)	-14.0%	3,576,557	(1,381,412)	-38.6%
Concourse and Parking Garages Fund	1,688,442	3,550,804	47.6%	2,131,941	(443,499)	-20.8%	1,942,207	(253,765)	-13.1%
Energy Conservation Program Fund	919,427	1,249,480	73.6%	912,182	7,245	0.8%	1,824,136	(904,709)	-49.6%
Fleet Services Funds	40,053,834	69,379,191	57.7%	39,671,293	382,541	1.0%	48,802,589	(8,748,754)	-17.9%
New Convention Center	3,400,000	3,400,000	100.0%	3,400,000	-	100.0%	5,464,872	(2,064,872)	-37.8%
PETCO Park Fund	13,768,250	15,895,158	86.6%	13,800,386	(32,136)	-0.2%	11,635,742	2,132,508	18.3%
Publishing Services Internal Fund	2,106,382	5,843,953	36.0%	2,790,000	(683,618)	-24.5%	2,386,891	(280,509)	-11.8%
QUALCOMM Stadium Operating Fund	9,676,826	14,568,123	66.4%	7,349,413	2,327,413	31.7%	8,379,802	1,297,024	15.5%
Recycling Fund	12,189,508	18,403,094	66.2%	10,863,346	1,326,162	12.2%	13,863,994	(1,674,486)	-12.1%
Refuse Disposal Funds	15,552,356	28,683,451	54.2%	17,044,234	(1,491,878)	-8.8%	17,302,084	(1,749,728)	-10.1%
Storm Drain Fund	3,321,890	6,046,746	54.9%	3,527,265	(205,375)	-5.8%	3,465,311	(143,421)	-4.1%
Utilities Undergrounding Program Fund	12,659,932	50,907,693	24.9%	25,499,646	(12,839,714)	-50.4%	24,141,553	(11,481,621)	-47.6%
Wireless Communication Technology Fund	9,161,539	9,225,968	99.3%	9,001,299	160,240	1.8%	8,999,352	162,187	1.8%
<b>Other</b>									
Balboa Park/Mission Bay Improvement	4,716,201	5,096,486	92.5%	4,615,388	100,813	2.2%	4,707,982	8,219	0.2%
Bond Interest and Redemption Fund	1,349,948	1,919,790	70.3%	944,654	405,294	42.9%	1,243,541	106,407	8.6%
Convention Center Complex Funds	4,412,586	13,370,000	33.0%	6,899,044	(2,486,458)	-36.0%	85,551	4,327,035	5057.9%
Gas Tax Fund	7,674,556	21,627,310	35.5%	14,643,879	(6,969,323)	-47.6%	7,644,764	29,792	0.4%
TransNet Extension Fund	260,892	22,354,599	1.2%	134,443	126,449	94.1%	341,251	(80,359)	-23.5%
Trolley Extension Reserve Fund	366,000	732,000	50.0%	467,357	(101,357)	-21.7%	551,802	(185,802)	-33.7%
Zoological Exhibits Fund	5,472,951	8,018,590	68.3%	4,012,204	1,460,747	36.4%	5,217,794	255,157	4.9%

<sup>1</sup> Period-to-Date Budget is not available.

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 7, Ended January 31, 2011 (58% Completed)**  
**(Unaudited)**

	<u>Period-to-Date</u> <u>Expenditures</u>	<u>Revised</u> <u>Budget</u>	<u>%</u> <u>Consumed</u>	<u>Period-to-Date</u> <u>Budget</u>	<u>Period-to-Date</u> <u>Variance</u>	<u>%</u> <u>Variance</u>	<u>FY10</u> <u>Period-to-Date</u> <u>Expenditures</u>	<u>FY11/FY10</u> <u>Change</u>	<u>%</u> <u>Change</u>
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 19,067,956	\$ 41,144,859	46.3%	\$ 16,787,382	\$ (2,280,574)	-13.6%	\$ 20,172,058	\$ (1,104,102)	-5.5%
Facilities Financing Fund	1,078,383	2,232,374	48.3%	1,489,620	411,237	27.6%	1,121,449	(43,066)	-3.8%
HUD Programs Administration Fund	1,596,909	2,850,566	56.0%	1,664,578	67,669	4.1%	1,068,481	528,428	49.5%
Redevelopment Fund	2,049,016	3,634,020	56.4%	2,156,255	107,239	5.0%	1,919,257	129,759	6.8%
Solid Waste Local Enforcement Agency Fund	456,638	871,533	52.4%	495,614	38,976	7.9%	384,544	72,094	18.7%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,016,198	4,168,806	24.4%	1,163,268	147,070	12.6%	1,543,419	(527,221)	-34.2%
Environmental Growth Fund 2/3	-	8,246,882	-	882,687	882,687	100.0%	807,502	(807,502)	-100.0%
Golf Course Enterprise Fund	6,083,738	14,283,261	42.6%	6,857,768	774,030	11.3%	6,062,198	21,540	0.4%
Los Penasquitos Canyon Preserve Fund	114,197	221,087	51.7%	101,048	(13,149)	-13.0%	107,000	7,197	6.7%
Maintenance Assessment District (MAD) Funds <sup>1</sup>	8,920,078	36,801,594	24.2%	N/A	N/A	N/A	9,096,302	(176,224)	-1.9%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	17,090,338	34,672,810	49.3%	15,328,115	(1,762,223)	-11.5%	12,548,193	4,542,145	36.2%
Information Technology Fund	2,351,787	3,513,894	66.9%	2,201,705	(150,082)	-6.8%	5,088,390	(2,736,603)	-53.8%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	5,032,780	9,666,047	52.1%	6,061,899	1,029,119	17.0%	5,146,475	(113,695)	-2.2%
SAP Support	10,403,781	17,284,663	60.2%	10,532,672	128,891	1.2%	7,473,858	2,929,923	39.2%
<b>Office of the Chief of Staff</b>									
Special Promotional program -TOT	23,624,018	60,254,689	39.2%	27,971,314	4,347,296	15.5%	35,367,402	(11,743,384)	-33.2%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	122,499,532	346,204,055	35.4%	139,426,140	16,926,608	12.1%	138,317,309	(15,817,777)	-11.4%
Water Department Fund	199,886,376	425,139,718	47.0%	211,572,331	11,685,955	5.5%	201,920,831	(2,034,455)	-1.0%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	3,204,483	4,548,284	70.5%	2,675,473	(529,010)	-19.8%	3,596,632	(392,149)	-10.9%
Fire and Lifeguard Facilities Fund	536,808	1,673,157	32.1%	975,996	439,188	45.0%	551,646	(14,838)	-2.7%
Police Decentralization Fund	501,517	7,942,828	6.3%	4,633,307	4,131,790	89.2%	1,533,741	(1,032,224)	-67.3%
Seized and Forfeited Assets Funds	1,096,075	2,066,061	53.1%	1,205,162	109,087	9.1%	1,486,496	(390,421)	-26.3%
STOP - Serious Traffic Offenders Program	88,948	1,200,000	7.4%	699,937	610,989	87.3%	391,907	(302,959)	-77.3%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	16,837	13,312,980	0.1%	-	(16,837)	-100.0%	-	16,837	100.0%
Automated Refuse Container Fund	409,820	500,000	82.0%	250,000	(159,820)	-63.9%	258,884	150,936	58.3%
City Airport Fund	1,949,618	3,346,159	58.3%	1,809,113	(140,505)	-7.8%	2,463,939	(514,321)	-20.9%
Concourse and Parking Garages Fund	943,713	3,532,522	26.7%	1,193,901	250,188	21.0%	1,226,899	(283,186)	-23.1%
Energy Conservation Program Fund	1,143,350	2,396,908	47.7%	1,394,104	250,754	18.0%	1,044,321	99,029	9.5%
Fleet Services Funds	43,065,266	65,989,106	65.3%	39,537,441	(3,527,825)	-8.9%	47,388,557	(4,323,290)	-9.1%
New Convention Center	3,405,278	3,405,278	100.0%	3,400,880	(4,398)	-0.1%	3,981,128	(575,850)	-14.5%
PETCO Park Fund	15,344,948	17,146,525	89.5%	7,158,612	(8,186,336)	-114.4%	6,786,342	8,558,606	126.1%
Publishing Services Internal Fund	2,715,482	5,843,953	46.5%	3,225,119	509,637	15.8%	2,718,911	(3,429)	-0.1%
QUALCOMM Stadium Operating Fund	6,736,987	14,534,168	46.4%	10,518,340	3,781,353	36.0%	12,579,661	(5,842,674)	-46.4%
Recycling Fund	9,243,965	19,744,046	46.8%	10,900,125	1,656,160	15.2%	10,071,488	(827,523)	-8.2%
Refuse Disposal Funds	15,797,056	34,460,454	45.8%	18,926,107	3,129,051	16.5%	15,324,353	472,703	3.1%
Storm Drain Fund	2,541,694	6,046,746	42.0%	3,023,374	481,680	15.9%	1,278,923	1,262,771	98.7%
Utilities Undergrounding Program Fund	23,072,614	77,254,269	29.9%	44,747,105	21,674,491	48.4%	546,044	22,526,570	4125.4%
Wireless Communication Technology Fund	5,681,278	9,699,235	58.6%	6,150,048	468,770	7.6%	3,247,807	2,433,471	74.9%
<b>Other</b>									
Balboa/Mission Bay Improvement	4,403,881	5,108,416	86.2%	4,580,872	176,991	3.9%	5,596,391	(1,192,510)	-21.3%
Bond Interest and Redemption Fund	2,318,785	2,319,427	99.0%	2,318,785	-	-	2,329,287	(10,502)	-0.5%
Convention Center Complex Funds	7,179,503	14,903,088	48.2%	6,849,044	(330,459)	-4.8%	6,861,093	318,410	4.6%
Gas Tax Fund	3,380,832	21,627,310	15.6%	11,611,561	8,230,729	70.9%	7,495,364	(4,114,532)	-54.9%
TransNet Extension Fund	736,536	8,894,441	8.3%	4,018,060	3,281,524	81.7%	2,469,612	(1,733,075)	-70.2%
Trolley Extension Reserve Fund	233,382	1,183,484	19.7%	589,362	355,980	60.4%	494,937	(261,555)	-52.8%
Zoological Exhibits Fund	3,937,205	8,018,590	49.1%	4,012,204	74,999	1.9%	3,905,860	31,345	0.8%

<sup>1</sup> Period-to-Date Budget is not available.

## **APPENDICES**

Financial information for the City's component units as of Period 7, Fiscal Year 2011 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

# CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 01/31/11

## BALANCE SHEET

### ASSETS

Cash .....	\$ 721,882
Other Short Term .....	555,756
Long Term .....	<u>220,340</u>
Total Assets .....	<u>1,497,978</u>

### LIABILITIES

Short Term .....	334,693
Long Term .....	<u>1,163,285</u>
Total Liabilities .....	<u>1,497,978</u>

TOTAL EQUITY .....	<u>\$ -</u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 8,367,000	\$ -	\$ 3,803,544	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>8,367,000</u>	<u>-</u>	<u>3,803,544</u>	<u>-</u>
<b>EXPENSES</b>				
Operating .....	8,367,000	-	3,803,544	-
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>8,367,000</u>	<u>-</u>	<u>3,803,544</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* If applicable

# SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 01/31/11

## BALANCE SHEET

### ASSETS

Cash .....	\$ 593,643
Other Short Term .....	21,217,137
Long Term .....	<u>9,763,229</u>
Total Assets .....	<u>31,574,009</u>

### LIABILITIES

Short Term .....	19,668,408
Long Term .....	<u>263,967</u>
Total Liabilities .....	<u>19,932,375</u>

TOTAL EQUITY .....	<u>\$ 11,641,634</u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 39,613,760	\$ 23,035,694	\$ 24,095,209	\$ 1,059,515
Non-Operating .....	10,000	5,833	1,742	(4,091)
Total Revenue .....	<u>39,623,760</u>	<u>23,041,527</u>	<u>24,096,951</u>	<u>1,055,424</u>
<b>EXPENSES</b>				
Operating .....	39,623,760	23,285,120	23,848,807	(563,687)
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>39,623,760</u>	<u>23,285,120</u>	<u>23,848,807</u>	<u>(563,687)</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ (243,593)</u>	<u>\$ 248,144</u>	<u>\$ 491,737</u>
Procured Services Activity .....	\$ 21,097,372	\$ 12,236,476	\$ 18,187,494	\$ 5,951,018

\* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 1/31/2011

## BALANCE SHEET

### ASSETS

Cash .....	\$	221,945
Other Short Term .....		37,728
Long Term .....		18,218
<b>Total Assets .....</b>		<b>277,891</b>

### LIABILITIES

Short Term .....		27,507
Long Term .....		232,050
Other Liabilities.....		52,086
<b>Total Liabilities .....</b>		<b>311,643</b>

TOTAL EQUITY .....	\$	<b>(33,752)</b>
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## INCOME STATEMENT

	Annual Budget FY2011	YTD* Budget	YTD Actual	YTD* Variance
<b>REVENUE</b>				
Operating .....	\$ 1,600,000	\$ 1,600,000	\$ 735,408	\$ 864,592
Non-Operating .....	121,000	121,000	75,500	45,500
<b>Total Revenue .....</b>	<b>1,721,000</b>	<b>1,721,000</b>	<b>810,908</b>	<b>910,092</b>
<b>EXPENSES</b>				
Operating .....	1,721,000	1,721,000	810,908	910,092
Non-Operating .....	-	-	161	(161)
<b>Total Expenses .....</b>	<b>1,721,000</b>	<b>1,721,000</b>	<b>811,069</b>	<b>909,931</b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (161)</b>	<b>\$ 161</b>

\* If applicable

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 1/31/2011

## BALANCE SHEET

### ASSETS

Cash .....	\$ 506,187,665
Other Short Term .....	622,437,428
Long Term .....	<u>4,656,311,472</u>
Total Assets .....	<u>5,784,936,565</u>

### LIABILITIES

Short Term .....	803,571,777
Long Term .....	<u>420,380,007</u>
Total Liabilities .....	<u>1,223,951,784</u>

TOTAL EQUITY .....	<u><u>\$ 4,560,984,781</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ -	\$ -	\$ -	\$ -
Non-Operating .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>				
Operating .....	44,409,946	-	23,671,336	-
Non-Operating .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses .....	<u>44,409,946</u>	<u>-</u>	<u>23,671,336</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ (44,409,946)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (23,671,336)</u></u>	<u><u>\$ -</u></u>

\* If applicable

# SAN DIEGO HOUSING COMMISSION

As of the Period Ended 01/31/2011

## Draft - Interm Financials prepared on a Cash Basis

### BALANCE SHEET

<b>ASSETS</b>	
Cash .....	\$ 13,387,779
Other Short Term .....	147,438,198
Long Term .....	<u>363,793,244</u>
<b>Total Assets .....</b>	<b><u>524,619,222</u></b>
<b>LIABILITIES</b>	
Short Term .....	9,616,853
Long Term .....	<u>126,655,956</u>
<b>Total Liabilities .....</b>	<b><u>136,272,809</u></b>
<b>TOTAL EQUITY .....</b>	<b><u>\$ 388,346,413</u></b>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	389,456,308	\$ 227,182,846	\$ 17,753,185	\$ (209,429,661)
Non-Operating .....	<u>8,126,094</u>	<u>\$ 4,740,222</u>	<u>103,962,512</u>	<u>99,222,291</u>
<b>Total Revenue .....</b>	<b><u>397,582,402</u></b>	<b><u>231,923,068</u></b>	<b><u>121,715,698</u></b>	<b><u>(110,207,370)</u></b>
<b>EXPENSES</b>				
Operating .....	389,456,308	227,182,846	113,356,895	(113,825,952)
Non-Operating .....	<u>8,126,094</u>	<u>4,740,222</u>	<u>3,032,825</u>	<u>(1,707,397)</u>
<b>Total Expenses .....</b>	<b><u>397,582,402</u></b>	<b><u>231,923,068</u></b>	<b><u>116,389,720</u></b>	<b><u>(115,533,348)</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,325,978</u></b>	<b><u>\$ 5,325,978</u></b>

\* If applicable

restricted cash/pension contributions payable are eliminated  
office rent-internal svcs/office space usage charges are eliminated  
Revenue budget is based on expense operating/non-operating breakdown