

Maintenance Assessment Districts

Council District: 2
Fund: 70261

Little Italy MAD

Little Italy MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	0.00	0.00	0.00
Personnel Expense	\$ 0	\$ 0	\$ 0
Non-Personnel Expense	\$ 411,829	\$ 452,222	\$ 529,722
TOTAL	\$ 411,829	\$ 452,222	\$ 529,722

The Little Italy Maintenance Assessment District (District) was established in Fiscal Year 2000 followed by a new district plan approval in 2004. A non-profit organization, the Little Italy Association (Association) administers the district. The District is located in the Little Italy neighborhood situated in the area south of Laurel Street, west of Front Street, north of Ash Street and east of Pacific Highway excluding the Burlington Northern and Santa Fe Railway rights-of-way). The purpose of the District is to fund streetscape, signage, banners, beautification, sidewalk and landscape maintenance, security related services, street lighting, holiday decoration, maintenance of street furniture and administration. The District has been divided into two zones with Zone 1 receiving more services than Zone 2.

The City Council approved the Little Italy Annual Fiscal Year 2005 Budget and the agreement with Little Italy Association to provide administrative services for the Little Italy MAD on July 27, 2004.

LITTLE ITALY MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 124,684	\$ 153,127	\$ -
TOTAL BALANCE	\$ 124,684	\$ 153,127	\$ -
REVENUE			
Assessments	\$ 280,007	\$ 291,957	\$ 526,934
Interest	\$ 5,000	\$ 5,000	\$ 650
City Contribution (1)	\$ 2,138	\$ 2,138	\$ 2,138
TOTAL REVENUE	\$ 287,145	\$ 299,095	\$ 529,722
TOTAL BALANCE AND REVENUE	\$ 411,829	\$ 452,222	\$ 529,722
OPERATING EXPENSE			
Contractual	\$ 200,003	\$ 200,003	\$ 377,781
Incidental	\$ 31,836	\$ 31,836	\$ 94,100
Utilities	\$ 34,000	\$ 34,000	\$ 32,500
TOTAL OPERATING EXPENSE	\$ 265,839	\$ 265,839	\$ 504,381
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LITTLE ITALY MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
RESERVE			
Contingency Reserve	\$ 145,990	\$ 186,383	\$ 25,341
TOTAL RESERVE	<u>\$ 145,990</u>	<u>\$ 186,383</u>	<u>\$ 25,341</u>
TOTAL RESERVE	\$ 145,990	\$ 186,383	\$ 25,341
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 411,829	\$ 452,222	\$ 529,722

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

⁽¹⁾ Consistent with City policy for the public at large, the City will provide the District with annual contributions from the Gas Tax Fund for median maintenance (\$0.18 per square foot of landscaped median and \$0.013 per square foot of hardscaped median). These contributions, reviewed and adjusted annually by the City, are considered to be "general benefit" allocated to the District. All other maintenance, operations, and administration costs associated with the District, which exceed the City's contribution to the public at large, are accordingly considered to be special benefit.