

Maintenance Assessment Districts

Northwest Otay Mesa MAD

Council District: 8
Fund: 70256

Northwest Otay Mesa MAD			
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
Positions	0.20	0.50	0.75
Personnel Expense	\$ 15,025	\$ 37,104	\$ 59,882
Non-Personnel Expense	\$ 241,476	\$ 650,683	\$ 730,538
TOTAL	\$ 256,501	\$ 687,787	\$ 790,420

The Northwest Otay Mesa Maintenance Assessment District (District) was established in 1999 to maintain, at build-out, 1.74 acres of landscaped medians, 0.71 acres of paved median, 396.53 acres of native and revegetated open spaces, 33,700 linear feet of gutters, 12.4 acres of landscaped slopes, and 38.6 acres of neighborhood and community parks.

The District is split into three zones, each of which has improvements that are separate and distinct from the other zones. Zone 1 is located north of State Route 905, east of Interstate 805, and west of Avenida de Las Vistas, including Ocean View Hills and Dennerly Ranch. Zone 2 is the neighborhood located along Avenida de Las Vistas. Zone 3 is the area south of State Route 905, east of Interstate 805, and west of Old Otay Mesa Road. Currently, developers are in the process of turning over assets to the City.

The Annual Fiscal Year 2005 Budget is based on anticipated maintenance costs based on the schedule of takeover of assets from the developers. A group of residents representing the property owners approved the Annual Fiscal Year 2005 Budget on February 19, 2004.

NORTHWEST OTAY MESA MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 34,181	\$ 216,801	\$ 201,405
TOTAL BALANCE	\$ 34,181	\$ 216,801	\$ 201,405
REVENUE			
Assessments	\$ 206,265	\$ 445,179	\$ 554,597
Environmental Growth Fund	\$ -	\$ 3,588	\$ 10,890
Gas Tax Fund	\$ 13,555	\$ 13,555	\$ 14,431
Interest	\$ 2,500	\$ 8,664	\$ 9,097
TOTAL REVENUE	\$ 222,320	\$ 470,986	\$ 589,015
TOTAL BALANCE AND REVENUE	\$ 256,501	\$ 687,787	\$ 790,420
OPERATING EXPENSE			
Contractual	\$ 146,700	\$ 326,700	\$ 369,035
Incidental	\$ 27,671	\$ 59,318	\$ 65,822
Personnel	\$ 15,025	\$ 37,104	\$ 59,882
Utilities	\$ 37,250	\$ 80,025	\$ 92,955
TOTAL OPERATING EXPENSE	\$ 226,646	\$ 503,147	\$ 587,694
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NORTHWEST OTAY MESA MAD	FY 2003*	FY 2004*	FY 2005*
RESERVE	BUDGET	BUDGET	FINAL
Contingency Reserve	\$ 29,855	\$ 184,640	\$ 202,726
TOTAL RESERVE	\$ 29,855	\$ 184,640	\$ 202,726
TOTAL RESERVE	\$ 29,855	\$ 184,640	\$ 202,726
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 256,501	\$ 687,787	\$ 790,420

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.