

Maintenance Assessment Districts

Washington Street MAD

Council District: 2 and 3
Fund: 70243

Washington Street MAD					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.05		0.05		0.05
Personnel Expense	\$	3,757	\$	3,764	\$ 3,995
Non-Personnel Expense	\$	53,292	\$	73,304	\$ 85,514
TOTAL	\$	<u>57,049</u>	\$	<u>77,068</u>	\$ 89,509

The Washington Street Maintenance Assessment District (District) was established in July 1993 to provide maintenance for the landscaping improvements on the Washington Street center islands. For Fiscal Year 2005, the District will maintain 17,058 square feet of landscaped medians, 4,589 square feet of hardscape medians, 44,000 square feet of landscaped slopes, 1,120 square feet of street trees and 10,000 square feet of hardscaped sidewalks. In addition, the District maintains 3,611 linear feet of median gutters.

The Annual Fiscal Year 2005 Budget is based on current maintenance costs. Currently the District is not represented by a citizens advisory committee, but one is being formed by the business improvement association. An increase of assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U) is required for Fiscal Year 2005.

WASHINGTON STREET MAD	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 17,956	\$ 34,816	\$ 45,808
TOTAL BALANCE	<u>\$ 17,956</u>	<u>\$ 34,816</u>	<u>\$ 45,808</u>
REVENUE			
Assessments	\$ 34,965	\$ 37,879	\$ 39,162
Gas Tax Fund	\$ 3,130	\$ 3,130	\$ 3,234
Interest	\$ 998	\$ 1,243	\$ 1,305
TOTAL REVENUE	<u>\$ 39,093</u>	<u>\$ 42,252</u>	<u>\$ 43,701</u>
TOTAL BALANCE AND REVENUE	<u>\$ 57,049</u>	<u>\$ 77,068</u>	<u>\$ 89,509</u>
OPERATING EXPENSE			
Contractual	\$ 18,900	\$ 26,459	\$ 27,659
Incidental	\$ 5,061	\$ 6,046	\$ 6,213
Personnel	\$ 3,757	\$ 3,764	\$ 3,995
Utilities	\$ 3,281	\$ 4,612	\$ 5,596
TOTAL OPERATING EXPENSE	<u>\$ 30,999</u>	<u>\$ 40,881</u>	<u>\$ 43,463</u>
TOTAL EXPENSE	<u>\$ 30,999</u>	<u>\$ 40,881</u>	<u>\$ 43,463</u>

Maintenance Assessment Districts

Washington Street MAD

Council District: 2 and 3
Fund: 70243

WASHINGTON STREET MAD	FY 2003*	FY 2004*	FY 2005*
RESERVE	BUDGET	BUDGET	FINAL
Contingency Reserve	\$ 26,050	\$ 36,187	\$ 46,046
TOTAL RESERVE	\$ 26,050	\$ 36,187	\$ 46,046
TOTAL RESERVE	\$ 26,050	\$ 36,187	\$ 46,046
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 57,049	\$ 77,068	\$ 89,509

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.