

# Trolley Extension Reserve





# Trolley Extension Reserve



## Department Description

Provide financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan.

## Department Summary

Trolley Extension Reserve				
	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL	FY 2007-2008 CHANGE
Positions	0.00	0.00	<b>0.00</b>	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ 4,106,264	\$ 4,113,932	\$ <b>4,110,150</b>	\$ (3,782)
<b>TOTAL</b>	\$ 4,106,264	\$ 4,113,932	\$ <b>4,110,150</b>	\$ (3,782)

## Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
<b>TROLLEY EXTENSION RESERVE</b>			
Trolley Extension Reserve	\$ 4,106,264	\$ 4,113,932	\$ <b>4,110,150</b>
<b>Total</b>	\$ <b>4,106,264</b>	\$ <b>4,113,932</b>	\$ <b>4,110,150</b>

# Trolley Extension Reserve

## Significant Budget Adjustments

### TROLLEY EXTENSION RESERVE

Trolley Extension Reserve	Positions	Cost	Revenue
<b>Annual Adjustments</b>	0.00 \$	768 \$	710
Reflects annual adjustment increase of three percent due to costs associated with the administration of the fund.			
<b>Debt Service and Administration Reduction</b>	0.00 \$	(4,550) \$	0
Reflects a decrease in required debt service payments.			

## Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 4,106,264	\$ 4,113,932	\$ <b>4,110,150</b>
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 4,106,264	\$ 4,113,932	\$ <b>4,110,150</b>
<b>TOTAL</b>	\$ 4,106,264	\$ 4,113,932	\$ <b>4,110,150</b>

# Trolley Extension Reserve

## Revenue and Expense Statement (Non-General Fund)

TROLLEY EXTENSION RESERVE FUND 10226

	FY 2006* BUDGET	FY 2007* BUDGET	FY 2008* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,130,456	\$ 2,106,200	\$ 2,071,441
<b>TOTAL BALANCE</b>	<b>\$ 2,130,456</b>	<b>\$ 2,106,200</b>	<b>\$ 2,071,441</b>
<b>REVENUE</b>			
Transfer from Transient Occupancy Tax Fund	\$ 4,079,172	\$ 4,079,172	\$ 4,079,882
<b>TOTAL REVENUE</b>	<b>\$ 4,079,172</b>	<b>\$ 4,079,172</b>	<b>\$ 4,079,882</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 6,209,628</b>	<b>\$ 6,185,372</b>	<b>\$ 6,151,323</b>
<b>OPERATING EXPENSE</b>			
Administration	\$ 15,191	\$ 15,200	\$ 15,656
Annual Audit	\$ 4,631	\$ 6,200	\$ 6,386
Bayside Debt Service	\$ 2,926,923	\$ 2,929,483	\$ 2,922,533
Old Town Debt Service	\$ 1,152,249	\$ 1,154,949	\$ 1,157,349
Prior Year Expenditures	\$ 3,095	\$ 3,900	\$ 3,900
Trustee Fees	\$ 4,175	\$ 4,200	\$ 4,326
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 4,106,264</b>	<b>\$ 4,113,932</b>	<b>\$ 4,110,150</b>
<b>TOTAL EXPENSE</b>	<b>\$ 4,106,264</b>	<b>\$ 4,113,932</b>	<b>\$ 4,110,150</b>
<b>BALANCE</b>	<b>\$ 2,103,364</b>	<b>\$ 2,071,440</b>	<b>\$ 2,041,173</b>
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	<b>\$ 6,209,628</b>	<b>\$ 6,185,372</b>	<b>\$ 6,151,323</b>

\* At the time of publication audited financial statements for Fiscal Year 2006 were not available. Therefore, the Fiscal Years 2006 and 2007 columns reflect final budget amounts from the Fiscal Year 2006 and 2007 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

