

# Regional Park Improvement Fund



## Description

The City of San Diego's regional parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, and coastal beaches and parks. The Regional Park Improvement Fund is to be used only for non-commercial public capital improvements for the San Diego Regional Park and only for park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that one-quarter of all revenue from Mission Bay rents and concessions in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Park Improvement Fund.



# Regional Park Improvement Fund

## Department Summary

| Regional Park Improvement Fund |                     |                     |                     |                        |
|--------------------------------|---------------------|---------------------|---------------------|------------------------|
|                                | FY 2008<br>BUDGET   | FY 2009<br>BUDGET   | FY 2010<br>FINAL    | FY 2009-2010<br>CHANGE |
| Positions                      | 0.00                | 0.00                | <b>0.00</b>         | 0.00                   |
| Personnel Expense              | \$ -                | \$ -                | \$ -                | -                      |
| Non-Personnel Expense          | \$ 2,500,000        | \$ 2,466,803        | <b>\$ 2,500,000</b> | \$ 33,197              |
| <b>TOTAL</b>                   | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> | <b>\$ 33,197</b>       |

## Department Expenditures

|                                       | FY 2008<br>BUDGET   | FY 2009<br>BUDGET   | FY 2010<br>FINAL    |
|---------------------------------------|---------------------|---------------------|---------------------|
| <b>REGIONAL PARK IMPROVEMENT FUND</b> |                     |                     |                     |
| <b>Regional Park Improvement Fund</b> |                     |                     |                     |
| Regional Park Improvement Fund        | \$ 2,500,000        | \$ 2,466,803        | <b>\$ 2,500,000</b> |
| <b>Total</b>                          | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> |

## Significant Budget Adjustments

### REGIONAL PARK IMPROVEMENT FUND

| Regional Park Improvement Fund   | Positions | Cost      | Revenue   |
|--|-----------|-----------|-----------|
| <b>Increase Transfer Expenditure for Mission Bay and Regional Park Improvement Funds</b>   | 0.00      | \$ 33,197 | \$ 0      |
| Adjustment to increase expenditure transfer per the City of San Diego Charter, Article V, Section 55.2, which requires that revenue from Mission Bay rents and concession in excess of \$23.0 million be allocated up to three-quarters to the Mission Bay Improvements Fund and one-quarter or \$2.5 million (whichever is greater) to the Regional Parks Improvement Fund. |           |           |           |
| <b>Revised Revenue</b>   | 0.00      | \$ 0      | \$ 33,197 |
| Adjustment to reflect Fiscal Year 2010 revenue projections.  |           |           |           |

# Regional Park Improvement Fund

## Expenditures by Category

|                               | FY 2008<br>BUDGET | FY 2009<br>BUDGET | FY 2010<br>FINAL    |
|-------------------------------|-------------------|-------------------|---------------------|
| <b>NON-PERSONNEL</b>          |                   |                   |                     |
| Supplies & Services           | \$ 2,500,000      | \$ 2,466,803      | \$ <b>2,500,000</b> |
| <b>SUBTOTAL NON-PERSONNEL</b> | \$ 2,500,000      | \$ 2,466,803      | \$ <b>2,500,000</b> |
| <b>TOTAL</b>                  | \$ 2,500,000      | \$ 2,466,803      | \$ <b>2,500,000</b> |

# Regional Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

| REGIONAL PARK IMPROVEMENT FUND                        | FY 2008*<br>BUDGET  | FY 2009*<br>BUDGET  | FY 2010<br>FINAL    |
|---|---------------------|---------------------|---------------------|
| <b>REVENUE</b>  |                     |                     |                     |
| Transfer from General Fund - Mission Bay Park's Rents | \$ 2,500,000        | \$ 2,466,803        | \$ <b>2,500,000</b> |
| <b>TOTAL REVENUE</b>                                  | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> |
| <b>TOTAL BALANCE AND REVENUE</b>                      | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> |
| <b>CAPITAL IMPROVEMENTS PROGRAM (CIP)</b>             |                     |                     |                     |
| CIP Expenditures                                      | \$ 2,500,000        | \$ 2,466,803        | \$ <b>2,500,000</b> |
| <b>TOTAL CIP EXPENSE</b>                              | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> |
| <b>TOTAL EXPENSE</b>                                  | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> |
| <b>BALANCE</b>  | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>TOTAL EXPENSE, RESERVE, AND BALANCE</b>            | <b>\$ 2,500,000</b> | <b>\$ 2,466,803</b> | <b>\$ 2,500,000</b> |

\* The Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

