

Office of the Chief Financial Officer

Mission

The mission of the Office of the Chief Financial Officer (CFO) is to provide the City of San Diego with the highest quality public services in the areas of financial management, budgeting, fiscal planning, financial reporting, and enterprise resource planning support to ensure financial integrity, maintain public interest, and promote accountability in government.

Group Description

The Office of the Chief Financial Officer is the umbrella department under which all financial departments of the City are organized. The staff includes the Chief Financial Officer, the Director of Strategic Partnerships, and an Executive Secretary.

The Office of the Chief Financial Officer oversees all of the City's financial activities. The following departments report to the Chief Financial Officer: City Comptroller, City Treasurer, Debt Management, Financial Management, Risk Management, and OneSD Support. The CFO is responsible for the City's internal controls over financial reporting and oversees the development and implementation of the internal control policies and procedures in all City departments. In addition, the CFO also manages and administers Citywide Program Expenditures and the General Fund Appropriate Reserve.

The departments reporting to the Office of the Chief Financial Officer provide the following core financial functions for City: maintaining the financial records of the City; developing the City's financial statements; preparing annual budgets and long-range financial plans; developing debt financing proposals for borrowing funds; managing the City's investments, collecting and tracking the City's revenues as part of the comprehensive City Treasury functions, and supporting the new enterprise resource planning system.

Goal: Effectively coordinate citywide grants and gifts

Performance Measure	Baseline FY2008	Actual FY2009	Target FY2010
1. Number of grants applied for (City-wide)	68	103	70
2. Grant dollars awarded	\$63.0M	\$61.8M	\$43.0M

BUDGET DEPARTMENT	POSITIONS	PERSONNEL EXPENSE	NON-PERSONNEL EXPENSE	TOTAL EXPENSE
Office of the Chief Financial Officer	3.00	\$ 438,529	\$ 440,944	\$ 879,473
City Comptroller	92.00	\$ 8,816,831	\$ 1,781,845	\$ 10,598,676
City Treasurer	122.00	\$ 9,805,326	\$ 8,061,417	\$ 17,866,743
Citywide Program Expenditures	0.00	\$ -	\$ 52,921,079	\$ 52,921,079
Debt Management	21.00	\$ 2,224,292	\$ 407,800	\$ 2,632,092
Financial Management	31.00	\$ 3,280,191	\$ 508,088	\$ 3,788,279
General Fund Appropriated Reserve	0.00	\$ -	\$ 1,666,935	\$ 1,666,935
OneSD Support	19.00	\$ 1,907,611	\$ 10,685,250	\$ 12,592,861
Risk Management	82.25	\$ 6,748,446	\$ 2,351,759	\$ 9,100,205
	370.25	\$ 33,221,226	\$ 78,825,117	\$ 112,046,343

