

# Balboa/Mission Bay Improvement



## Description

The Balboa Park/Mission Bay Improvement allocation provides the City with the ability to finance capital improvements in Balboa Park and Mission Bay Park. This fund is administered by the Financial Management Department.



# Balboa/Mission Bay Improvement

## Department Summary

Balboa/Mission Bay Improvement				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL	FY 2009-2010 CHANGE
Positions	0.00	0.00	<b>0.00</b>	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ 6,949,448	\$ 6,955,219	\$ <b>9,041,884</b>	\$ 2,086,665
<b>TOTAL</b>	\$ 6,949,448	\$ 6,955,219	\$ <b>9,041,884</b>	\$ 2,086,665

## Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>BALBOA/MISSION BAY IMPROVEMENT</b>			
<b>Balboa/Mission Bay Improvement</b>			
Balboa Park Tram	\$ 341,442	\$ 351,442	\$ <b>351,442</b>
Balboa/Mission Bay Improvement	\$ 40,773	\$ 40,773	\$ <b>3,327,651</b>
Debt Service	\$ 6,567,233	\$ 6,563,004	\$ <b>5,362,791</b>
<b>Total</b>	\$ <b>6,949,448</b>	\$ <b>6,955,219</b>	\$ <b>9,041,884</b>

## Significant Budget Adjustments

### BALBOA/MISSION BAY IMPROVEMENT

Balboa/Mission Bay Improvement	Positions	Cost	Revenue
<b>Transfer of Rate Stabilization Reserve to the General Fund</b>	0.00	\$ 3,286,878	\$ 0
Transfer of internal stabilization funds to the General Fund. Ordinance 19875 allows the transfer of these funds for General Fund purposes.			
<b>Revised Revenue</b>	0.00	\$ 0	\$ (1,486,791)
Adjustment to reflect Fiscal Year 2010 revenue projections.			
<b>Non-Discretionary Adjustment</b>	0.00	\$ (1,200,213)	\$ 0
Adjustments to expense allocations that are determined outside of the department's direct control. These adjustments are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			

# Balboa/Mission Bay Improvement

## Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 6,949,448	\$ 6,955,219	\$ <b>9,041,884</b>
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 6,949,448	\$ 6,955,219	\$ <b>9,041,884</b>
<b>TOTAL</b>	\$ 6,949,448	\$ 6,955,219	\$ <b>9,041,884</b>

# Balboa/Mission Bay Improvement

## Revenue and Expense Statement (Non-General Fund)

BALBOA/MISSION BAY IMPROVEMENT FUND 102240	FY 2008* BUDGET	FY 2009* BUDGET	FY 2010 FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 320,469	\$ 380,028	\$ 540,185
Debt Stabilization Reserve	\$ 3,286,878	\$ 3,286,878	\$ 3,286,878
Prior Year Continuing Appropriations	\$ 211,449	\$ 128,351	\$ 88,883
Prior Year Reserves for Encumbrances	\$ 133,766	\$ 174,196	\$ 988
<b>TOTAL BALANCE</b>	<b>\$ 3,952,562</b>	<b>\$ 3,969,453</b>	<b>\$ 3,916,934</b>
<b>REVENUE</b>			
Transfer from Transient Occupancy Tax Fund	\$ 6,949,448	\$ 6,955,219	\$ 5,468,428
<b>TOTAL REVENUE</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>	<b>\$ 5,468,428</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 10,902,010</b>	<b>\$ 10,924,672</b>	<b>\$ 9,385,362</b>
<b>OPERATING EXPENSE</b>			
Balboa Park Tram	\$ 341,442	\$ 351,442	\$ 351,442
Operating Expense	\$ 40,773	\$ 40,773	\$ 40,773
Transfer to Debt Service Funds	\$ 6,567,233	\$ 6,563,004	\$ 5,362,791
Transfer to General Fund	\$ -	\$ -	\$ 3,286,878
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>	<b>\$ 9,041,884</b>
<b>EXPENDITURE OF PRIOR YEAR FUND</b>			
Prior Year Expense	\$ -	\$ -	\$ 988
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUND</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 988</b>
<b>TOTAL EXPENSE</b>	<b>\$ 6,949,448</b>	<b>\$ 6,955,219</b>	<b>\$ 9,042,872</b>
<b>RESERVE</b>			
Debt Stabilization Reserve	\$ 3,286,878	\$ 3,286,878	\$ -
Reserve for Continuing Appropriations	\$ 211,449	\$ 128,351	\$ 88,883
Reserve for Encumbrances	\$ 133,766	\$ 174,196	\$ -
<b>TOTAL RESERVE</b>	<b>\$ 3,632,093</b>	<b>\$ 3,589,425</b>	<b>\$ 88,883</b>
<b>BALANCE</b>	<b>\$ 320,469</b>	<b>\$ 380,028</b>	<b>\$ 253,607</b>
<b>TOTAL EXPENSE, RESERVE, AND BALANCE</b>	<b>\$ 10,902,010</b>	<b>\$ 10,924,672</b>	<b>\$ 9,385,362</b>

\* The Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

