



Department Description

The PETCO Park management has the role of monitoring and maintaining the relationship between the City and the parties that use PETCO Park facilities specifically the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

Special event revenue, particularly during the City's 70/30 portion of Fiscal Year 2010, was lower than expected primarily due to the economy and the loss of the International Rugby Sevens tournament. The rugby tournament did not renew its contract as was expected at the time the budget was prepared for Fiscal Year 2010. It is anticipated that Fiscal Year 2011 will remain at lower than historical levels with special event revenue budgeted at \$250,000. Continued efforts by the sales and marketing department at PETCO to restore the special event revenue are underway despite the downturn in the economy. The Padres' annual rent will see its first full year of increase during Fiscal Year 2011 when the rent will go from \$500,000 to \$570,850 annually.



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Department Summary

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
Positions	1.00	1.00	0.00
Personnel Expenses	\$ 149,908	\$ 170,138	\$ 20,230
Non-Personnel Expenses	23,273,326	16,976,387	(6,296,939)
Total Department Expenses	\$ 23,423,234	\$ 17,146,525	\$ (6,276,709)
Total Department Revenue	\$ 17,701,165	\$ 15,895,158	\$ (1,806,007)

PETCO Park Fund

Department Expenditures

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
PETCO Park	\$ 23,423,234	\$ 17,146,525	\$ (6,276,709)
Total	\$ 23,423,234	\$ 17,146,525	\$ (6,276,709)

Department Personnel

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
PETCO Park	1.00	1.00	0.00
Total	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to Contracts and Equipment Outlay Funding allocated according to a zero-based annual review of contract and equipment outlay requirements.	0.00	\$ 5,636,473	\$ –
Revised Revenue Adjustment to reflect Fiscal Year 2011 revenue projections.	0.00	–	(13,126,757)
Total	0.00	\$ 5,636,473	\$ (13,126,757)

Expenditures by Category

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
PERSONNEL			
Salaries and Wages	\$ 106,700	\$ 106,559	\$ (141)
Fringe Benefits	43,208	63,579	20,371
PERSONNEL SUBTOTAL	\$ 149,908	\$ 170,138	\$ 20,230
NON-PERSONNEL			
Supplies	\$ 5,890	\$ 5,890	\$ –
Contracts	6,276,113	5,636,473	(639,640)
Information Technology	1,858	1,998	140
Energy and Utilities	11,325	13,631	2,306
Other	16,978,140	11,318,395	(5,659,745)
NON-PERSONNEL SUBTOTAL	\$ 23,273,326	\$ 16,976,387	\$ (6,296,939)
Total	\$ 23,423,234	\$ 17,146,525	\$ (6,276,709)

PETCO Park

Revenues by Category

		FY2010 Budget		FY2011 Adopted		FY2010-2011 Change
Revenue from Money and Property	\$	1,915,000	\$	1,220,850	\$	(694,150)
Revenue from Federal Agencies		-		11,318,250		11,318,250
Other Revenue		1,043,000		856,058		(186,942)
Other Financial Sources (Uses)		14,743,165		2,500,000		(12,243,165)
Total	\$	17,701,165	\$	15,895,158	\$	(1,806,007)

Personnel Expenses

Job Number	Job Class	Job Title / Wages	FY2010 Budget	FY2011 Adopted	Salary Range	Total
20001197	2245	Assistant Stadium Manager	1.00	1.00	\$46,966 - \$172,744	\$ 106,559
Salaries and Wages Subtotal			1.00	1.00		\$ 106,559
		Employee Offset Savings				\$ 3,296
		Flexible Benefits				7,701
		Long-Term Disability				989
		Medicare				1,593
		Other Post-Employment Benefits				6,330
		Retirement ARC				38,471
		Retirement Offset Contribution				439
		Risk Management Administration				980
		Supplemental Pension Savings Plan				3,296
		Unemployment Insurance				231
		Unused Sick Leave				88
		Workers' Compensation				165
Fringe Benefits Subtotal						\$ 63,579
Total Personnel Expenses						\$ 170,138

Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
General Administration/Management	0.00	\$ 16,974,389	\$ 15,895,158
IT Non-Discretionary	0.00	1,998	-
Special Operations	1.00	170,138	-
Total	1.00	\$ 17,146,525	\$ 15,895,158

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2010 Budget*	FY2011 Adopted
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	\$ 1,561,094	\$ 1,351,367
Reserve for Rate Stabilization	5,657,279	—
TOTAL BALANCE AND RESERVES	\$ 7,218,373	\$ 1,351,367
REVENUE		
Interest Earnings	\$ 400,000	\$ 400,000
Padres Rental Payment	515,000	570,850
Reimbursement from Padres for Police Costs	1,043,000	856,058
Special Event Revenues	1,000,000	250,000
Transfer from Transient Occupancy Tax Fund	14,743,165	2,500,000
Redevelopment Agency Loan Repayment	—	11,318,250
TOTAL REVENUE	\$ 17,701,165	\$ 15,895,158
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 24,919,538	\$ 17,246,525
OPERATING EXPENSE		
Administrative (PE) and Project Costs	\$ 268,053	\$ 245,247
Debt Service Payment	11,320,750	11,318,250
Landscaping Contract	100,000	75,710
Misc Contract Services	44,500	13,500
Operations and Maintenance (JBOE)	4,144,652	4,268,992
Police Services	1,888,000	1,224,826
Transfer to the General Fund	5,657,279	—
TOTAL OPERATING EXPENSE	\$ 23,423,234	\$ 17,146,525
TOTAL EXPENSE	\$ 23,423,234	\$ 17,146,525
BALANCE	\$ 1,496,304	\$ 100,000
TOTAL EXPENSE, RESERVES, AND BALANCE	\$ 24,919,538	\$ 17,246,525

* At the time of publication, audited financial statements for Fiscal Year 2010 were not available. Therefore, the Fiscal Year 2010 column reflects final budget amounts from the Fiscal Year 2010 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.