



Fund Description

The Capital Outlay Fund was established by City Charter Article VII, Section 77. Moneys in the fund are from the sale of City-owned property. The Capital Outlay Fund is to be used exclusively for “the acquisition, construction and completion of permanent public improvements.” Capital projects benefiting from this Fund are typically managed and maintained by the General Fund.



Page Intentionally Left Blank

Capital Outlay Fund

Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	2,490,000	2,490,000
Total Department Expenditures	\$ -	\$ 2,490,000	\$ 2,490,000
Total Department Revenue	\$ -	\$ 8,000,000	\$ 8,000,000

Capital Outlay Fund

Department Expenditures

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Capital Outlay Fund	\$ -	\$ 2,490,000	\$ 2,490,000
Total	\$ -	\$ 2,490,000	\$ 2,490,000

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Total expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 2,490,000	\$ -
World Trade Center Revenue Adjustment to reflect anticipated revenue from the sale of the World Trade Center.	0.00	-	8,000,000
Total	0.00	\$ 2,490,000	\$ 8,000,000

Expenditures by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
NON-PERSONNEL			
Other	\$ -	\$ 2,490,000	\$ 2,490,000
NON-PERSONNEL SUBTOTAL	\$ -	\$ 2,490,000	\$ 2,490,000
Total	\$ -	\$ 2,490,000	\$ 2,490,000

Revenues by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Other Financial Sources (Uses)	\$ -	\$ 8,000,000	\$ 8,000,000
Total	\$ -	\$ 8,000,000	\$ 8,000,000

Capital Outlay Fund

Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund		FY2011 Budget*	FY2012 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$	–	\$ –
Continuing Appropriation - CIP		–	33,949,141
TOTAL BALANCE AND RESERVES	\$	–	\$ 33,949,141
REVENUE			
Property Sales	\$	–	\$ 8,000,000 ¹
TOTAL REVENUE	\$	–	\$ 8,000,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$	–	\$ 41,949,141
OPERATING EXPENSE			
Bond Principal Payments - Deferred Capital	\$	–	\$ 1,900,000
Bond Principal Payments - Mission Bay/Balboa Park Improvements		–	590,000
TOTAL OPERATING EXPENSE	\$	–	\$ 2,490,000
TOTAL EXPENSE	\$	–	\$ 2,490,000
RESERVES			
Continuing Appropriation - CIP	\$	–	\$ 33,949,141
Reserve for Future Bond Principal Payments		–	5,510,000
TOTAL RESERVES	\$	–	\$ 39,459,141
BALANCE	\$	–	\$ –
TOTAL BALANCE, RESERVES, AND EXPENSE	\$	–	\$ 41,949,141

* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.

¹ City Council approved sale of World Trade Center (WTC) building & attached parking garage to Redevelopment Agency as of March 1, 2011.