

# **Mission Bay/Balboa Park Improvement**



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# Mission Bay/Balboa Park Improvement



## Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Financial Management Department.



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# Mission Bay/Balboa Park Improvement

## Department Summary

	FY2012 Actual	FY2013 Budget	FY2014 Adopted	FY2013–2014 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	1,404,967	2,059,694	2,069,234	9,540
<b>Total Department Expenditures</b>	<b>\$ 1,404,967</b>	<b>\$ 2,059,694</b>	<b>\$ 2,069,234</b>	<b>\$ 9,540</b>
<b>Total Department Revenue</b>	<b>\$ 1,509,207</b>	<b>\$ 1,600,000</b>	<b>\$ 2,060,000</b>	<b>\$ 460,000</b>

## Mission Bay/Balboa Park Improvement Fund

### Department Expenditures

	FY2012 Actual	FY2013 Budget	FY2014 Adopted	FY2013–2014 Change
Mission Bay/Balboa Park Improvement	\$ 1,404,967	\$ 2,059,694	\$ 2,069,234	\$ 9,540
<b>Total</b>	<b>\$ 1,404,967</b>	<b>\$ 2,059,694</b>	<b>\$ 2,069,234</b>	<b>\$ 9,540</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 9,540	\$ -
<b>Revised Revenue</b> Adjustment to reflect Fiscal Year 2014 revenue projections.	0.00	-	460,000
<b>Total</b>	<b>0.00</b>	<b>\$ 9,540</b>	<b>\$ 460,000</b>

### Expenditures by Category

	FY2012 Actual	FY2013 Budget	FY2014 Adopted	FY2013–2014 Change
<b>NON-PERSONNEL</b>				
Contracts	\$ 312,595	\$ 380,000	\$ 380,000	\$ -
Transfers Out	1,092,372	1,679,694	1,689,234	9,540
<b>NON-PERSONNEL SUBTOTAL</b>	<b>\$ 1,404,967</b>	<b>\$ 2,059,694</b>	<b>\$ 2,069,234</b>	<b>\$ 9,540</b>
<b>Total</b>	<b>\$ 1,404,967</b>	<b>\$ 2,059,694</b>	<b>\$ 2,069,234</b>	<b>\$ 9,540</b>

### Revenues by Category

	FY2012 Actual	FY2013 Budget	FY2014 Adopted	FY2013–2014 Change
Transfers In	\$ 1,509,207	\$ 1,600,000	\$ 2,060,000	\$ 460,000
<b>Total</b>	<b>\$ 1,509,207</b>	<b>\$ 1,600,000</b>	<b>\$ 2,060,000</b>	<b>\$ 460,000</b>

# Mission Bay/Balboa Park Improvement

## Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2012 Actual	FY2013 <sup>*</sup> Budget	FY2014 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 445,583	\$ 468,211	\$ 116,736
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 445,583</b>	<b>\$ 468,211</b>	<b>\$ 116,736</b>
<b>REVENUE</b>			
Transfer From Transient Occupancy Tax Fund	\$ 1,509,207	\$ 1,600,000	\$ 2,060,000
<b>TOTAL REVENUE</b>	<b>\$ 1,509,207</b>	<b>\$ 1,600,000</b>	<b>\$ 2,060,000</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 1,954,790</b>	<b>\$ 2,068,211</b>	<b>\$ 2,176,736</b>
<b>OPERATING EXPENSE</b>			
Balboa Park Tram	\$ 299,749	\$ 350,000	\$ 350,000
Operating Expense	12,846	30,000	30,000
Debt Service Expense	1,092,372	1,679,694	1,689,234
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,404,967</b>	<b>\$ 2,059,694</b>	<b>\$ 2,069,234</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,404,967</b>	<b>\$ 2,059,694</b>	<b>\$ 2,069,234</b>
<b>BALANCE</b>	<b>\$ 549,823</b>	<b>\$ 8,517</b>	<b>\$ 107,502</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 1,954,790</b>	<b>\$ 2,068,211</b>	<b>\$ 2,176,736</b>

<sup>\*</sup> At the time of publication, audited financial statements for Fiscal Year 2013 were not available. Therefore, the Fiscal Year 2013 column reflects final budget amounts from the Fiscal Year 2013 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.