

Evan V Jones Parkade Information for City Council

The following are answers to questions brought up during the May 8, 2015 budget hearing about the Evan V Jones Parkade rates. The current rate for transient weekday parking is \$2 for 20 minutes with a maximum of \$18 per day. Monthly parking passes are \$170. Employee monthly parking passes are subsidized by the City at 50% so employees pay \$85 per month.

Subsidizing employee parking with an additional 50% would result in the employees paying 25% or \$43 per month.

In FY14, the Parkade revenue from City employees paying 50% for parking was \$1,168,031. It is currently the largest revenue source for the Parkade. At 25%, the parking revenue would be reduced to \$584,016.

The Parkade has 1,137 spaces with approximately 1,000 parkers. The table below shows the different revenue amounts with the change in employee allocation percentages.

Employee Pay %	Employee Pay \$	Monthly Revenue Based on 1k passes	Annual Revenue Based on 1k passes
0%	\$ -	\$ -	\$ -
25%	\$ 43	\$ 42,500	\$ 510,000
50% (current)	\$ 85	\$ 85,000	\$ 1,020,000
100%	\$ 170	\$ 170,000	\$ 2,040,000

Attached is the Downtown Commercial Rate Survey for 2015. The survey lists all the downtown parking structures and their monthly rate. Within the surrounding area the monthly low rate is \$160 while the high is \$200. Evan V Jones rate is in the middle at \$170.

Real Estate Assets – Concourse Fund distributes monthly parking passes each month. Attached is the current wait list of employees waiting to be receive monthly parking passes.

Downtown Commercial Rate Survey
This information is proprietary to Ace Parking only

Lot #	Location Name	Address	Stalls	Monthly				24 hour access	
				Unreserved	Reserved	Tandem	Non-Tenant		
Horton/Gaslamp Quarter									
1087	225 Broadway	225 Broadway	330	\$180	\$220				
1088	101 West Broadway	101 West Broadway	379	\$180	\$220				
1089	1069 1st Avenue	1069 1st Avenue	477	\$170			\$210		
150	Horton Plaza	324 Horton Plaza	2189	\$100			\$170	\$200	
1071	Gaslamp City Square	421 4th Ave	225	7-days(6am-6pm) \$100.00; (6am-7pm) \$125.00; (3pm-3am) \$200.00;				\$285	
1181	On Broadway	1026 5th Ave	274	\$135	\$275		\$150	\$190	
Columbia									
462	550 Corporate Center	550 W C Street	685	\$175	\$250		\$190		
1144	Columbia Center	401 West A Street	502	\$175	\$275				
326	Columbia Square	1200 Columbia Street	300	\$170	\$215		\$190		
1318	Emerald Plaza	Columbia Broadway		\$200	\$250	300 ex valet			
ABM	C STREET GARAGE	501 C STREET	650	\$200	\$260			\$300	
ABM	ONE AMERICA	600 W BROADWAY	1206	\$190	\$225	\$135			
ABM	KOLL CENTER	501 W BROADWAY	764	\$190	\$225	\$135			
CENTRAL	SPRECKELS	121 BROADWAY	120	\$165			\$185		
CENTRAL	BRISTOL SQUARE	186 F STREET	80	\$160					
ABM	C & STATE	SURFACE		\$200	\$260				
1220	655 W Broadway	655 W Broadway	755	\$189	\$250	\$150			
Little Italy									
158	San Diego Nat'l Bank	Ash & Kettner	106	\$170					
1123	610 W Ash	610 W Ash	380	\$160	\$225				
Civic/Core									
1004	Executive Complex	1010 Second Avenue	337	\$160	\$220	\$125		\$230 Premium Stalls	
1178	Chamber Building	110 West C Street	256	\$170	\$220				
108	110 Plaza	110 West A Street	385	\$170	\$225	\$125			
103	600 B St	600 B Street	305	\$200	\$260				
106	525 B Street	525 B Street	750	\$190	\$240				
107	Evan Jones Parkade	2nd & A Street	1137	\$170					
126	Bank of America	5th & B Street	382	\$180		\$115	\$180		
1073	Wells Fargo Plaza	401 B Street	692	\$180	\$230				
289	Civic Center Plaza	A Street & 2nd/3rd	420	\$170					
ABM	SYMPHONY S	750 B STREET	594	\$180	\$230				
ABM	SYMPHONY V	750 B STREET	594		\$265				
ABM	PARKING PALACE	6TH AND ASH	600	\$170	\$200				
ABM	8 & B	SURFACE							
1214	8 & B	SURFACE							
1321	CEDAR	550 CEDAR	26	\$160					
100	Merril Lynch Tower	11 7th Avenue	382	\$200	\$235				
East Village									
1085	Smart Corner	1105 Broadway	285	\$125		\$110	\$135	\$150	
1177	707 Broadway	707 Broadway	798	\$190	\$246		\$230	\$275	
PARKING AMERICA	625 BROADWAY	625 BROADWAY	425	\$190					
1040	Padres Parkade	440 11th Ave	1100	\$90			100 Dvt Tenant Only	\$135 off season	
1103	DiamondView Tower	350 10th Ave	316	\$175	\$260		225		
587	Park It On Market	6th & Market	500	6-6 \$90, 6-7 \$100, 6-9 \$120, 24/7 \$190					
1068	6th & K Parkade	6th & K	1000	6-6 \$70, 6-7 \$80, 3pm-3am \$90, 6-7 7 day \$100, 24/7 \$180					