

# Mission Bay Improvements Fund



## Description

The Mission Bay Improvements Fund is used for permanent public capital improvements and deferred maintenance of existing facilities in Mission Bay Park pursuant to the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2. It requires that three-quarters of all revenue from Mission Bay rents and concessions in excess of \$23.0 million (or the remainder of those revenues if less than 75 percent) is allocated to the Mission Bay Improvements Fund (after the allocation to the San Diego Regional Park Improvement Fund has been made). Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



# Mission Bay Improvements Fund

## Department Summary

Mission Bay Improvements Fund				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED	FY 2009-2010 CHANGE
Positions	0.00	0.00	<b>0.00</b>	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ 2,500,000	\$ 2,466,802	\$ <b>2,536,208</b>	\$ 69,406
<b>TOTAL</b>	\$ 2,500,000	\$ 2,466,802	\$ <b>2,536,208</b>	\$ 69,406

## Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
<b>MISSION BAY IMPROVEMENTS FUND</b>			
<b>Mission Bay Improvements Fund</b>			
Mission Bay Improvements Fund	\$ 2,500,000	\$ 2,466,802	\$ <b>2,536,208</b>
<b>Total</b>	\$ <b>2,500,000</b>	\$ <b>2,466,802</b>	\$ <b>2,536,208</b>

## Significant Budget Adjustments

### MISSION BAY IMPROVEMENTS FUND

Mission Bay Improvements Fund	Positions	Cost	Revenue
<b>Increase Transfer Expenditure for Mission Bay and Regional Park Improvement Funds</b>	0.00	\$ 69,406	\$ 0
Adjustment to increase expenditure transfer per the City of San Diego Charter, Article V, Section 55.2, which requires that revenue from Mission Bay rents and concession in excess of \$23.0 million be allocated up to three-quarters to the Mission Bay Improvements Fund and one-quarter or \$2.5 million (whichever is greater) to the Regional Parks Improvement Fund.			
<b>Revised Revenue</b>	0.00	\$ 0	\$ 69,406
Adjustment to reflect Fiscal Year 2010 revenue projections.			

# Mission Bay Improvements Fund

## Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 2,500,000	2,466,802	<b>2,536,208</b>
<b>SUBTOTAL NON-PERSONNEL</b>	2,500,000	2,466,802	<b>2,536,208</b>
<b>TOTAL</b>	2,500,000	2,466,802	<b>2,536,208</b>

# Mission Bay Improvements Fund

## Revenue and Expense Statement (Non-General Fund)

### MISSION BAY IMPROVEMENT FUND

	FY 2008* BUDGET	FY 2009* BUDGET	FY 2010 PROPOSED
<b>REVENUE</b>			
Transfer from General Fund - Mission Bay Park's Rents	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
<b>TOTAL REVENUE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,802</b>	<b>\$ 2,536,208</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,802</b>	<b>\$ 2,536,208</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP)</b>			
CIP Expenditures	\$ 2,500,000	\$ 2,466,802	\$ 2,536,208
<b>TOTAL CIP EXPENSE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,802</b>	<b>\$ 2,536,208</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,802</b>	<b>\$ 2,536,208</b>
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE, RESERVE, AND BALANCE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,802</b>	<b>\$ 2,536,208</b>

\* At the time of publication, audited financial statements for Fiscal Year 2008 were not available. Therefore, the Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

