

# Regional Park Improvement Fund



## Description

The City of San Diego's regional parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and parks. The Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for the San Diego Regional Parks and only for park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that one-quarter of all revenue from Mission Bay rents and concessions in excess of \$23.0 million or \$2.5 million (whichever is greater) be allocated to the Regional Parks Improvement Fund.



# Regional Park Improvement Fund

## Department Summary

Regional Park Improvement Fund				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 <b>PROPOSED</b>	FY 2009-2010 CHANGE
Positions	0.00	0.00	<b>0.00</b>	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ 2,500,000	\$ 2,466,803	<b>\$ 2,500,000</b>	\$ 33,197
<b>TOTAL</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$ 2,500,000</b>	<b>\$ 33,197</b>

## Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET		FY 2010 <b>PROPOSED</b>
<b>REGIONAL PARK IMPROVEMENT FUND</b>				
<b>Regional Park Improvement Fund</b>				
Regional Park Improvement Fund	\$ 2,500,000	\$ 2,466,803	\$	<b>2,500,000</b>
<b>Total</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$</b>	<b>2,500,000</b>

## Significant Budget Adjustments

### REGIONAL PARK IMPROVEMENT FUND

Regional Park Improvement Fund	Positions	Cost	Revenue
<b>Increase Transfer Expenditure for Mission Bay and Regional Park Improvement Funds</b>	0.00	\$ 33,197	\$ 0
Adjustment to increase expenditure transfer per the City of San Diego Charter, Article V, Section 55.2, which requires that revenue from Mission Bay rents and concession in excess of \$23.0 million be allocated up to three-quarters to the Mission Bay Improvements Fund and one-quarter or \$2.5 million (whichever is greater) to the Regional Parks Improvement Fund.			
<b>Revised Revenue</b>	0.00	\$ 0	\$ 33,197
Adjustment to reflect Fiscal Year 2010 revenue projections.			

# Regional Park Improvement Fund

## Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 2,500,000	2,466,803	<b>2,500,000</b>
<b>SUBTOTAL NON-PERSONNEL</b>	2,500,000	2,466,803	<b>2,500,000</b>
<b>TOTAL</b>	2,500,000	2,466,803	<b>2,500,000</b>

# Regional Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

### REGIONAL PARK IMPROVEMENT FUND

	FY 2008* BUDGET	FY 2009* BUDGET	FY 2010 PROPOSED
<b>REVENUE</b>			
Transfer from General Fund - Mission Bay Park's Rents	\$ 2,500,000	\$ 2,466,803	\$ <b>2,500,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$ 2,500,000</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$ 2,500,000</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP)</b>			
CIP Expenditures	\$ 2,500,000	\$ 2,466,803	\$ <b>2,500,000</b>
<b>TOTAL CIP EXPENSE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$ 2,500,000</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$ 2,500,000</b>
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE, RESERVE, AND BALANCE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,466,803</b>	<b>\$ 2,500,000</b>

\* At the time of publication, audited financial statements for Fiscal Year 2008 were not available. Therefore, the Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

