

City Retirement System



Description

The San Diego Employees' Retirement System (SDCERS) invests, manages, and administers the retirement pension plans for general members, safety members, and legislative officers of the City. In addition, the employees of the San Diego Unified Port District and the San Diego County Regional Airport Authority are members of the SDCERS by virtue of contractual agreements.

The City Retirement System's mission is:

To continually deliver accurate and timely benefits through prudent administration and safeguarding of the San Diego City Employees' Retirement System, while ensuring the Retirement System Trust Fund's maximum safety, integrity, and growth

City Retirement System

Department Summary

City Retirement System				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED	FY 2009-2010 CHANGE
Positions	64.00	65.00	65.00	0.00
Personnel Expense	\$ 7,332,163	\$ 7,737,297	\$ 7,571,851	\$ (165,446)
Non-Personnel Expense	\$ 34,868,048	\$ 33,823,052	\$ 32,047,761	\$ (1,775,291)
TOTAL	\$ 42,200,211	\$ 41,560,349	\$ 39,619,612	\$ (1,940,737)

The proposed budget for City Retirement will not be available for publication. The Department has a separate budget system and proposed expenditures shown contain only limited changes from the Fiscal Year 2009 Annual Budget.

Department Staffing

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
CITY EMPLOYEES' RETIREMENT SYSTEM			
City Retirement System			
Benefits Administration	17.80	16.80	16.80
Compliance Office	1.00	1.00	1.00
Disability	2.00	2.00	2.00
Executive Services	2.00	3.00	3.00
Finance and Administration	12.00	13.00	13.00
Health Insurance	2.20	2.20	2.20
Information System	3.00	3.00	3.00
Internal Audit	1.00	1.00	1.00
Investments	5.00	4.00	4.00
Legal Services	9.00	9.00	9.00
Member Services	9.00	10.00	10.00
Total	64.00	65.00	65.00

Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
CITY EMPLOYEES' RETIREMENT SYSTEM			
City Retirement System			
Benefits Administration	\$ 1,704,477	\$ 1,673,574	\$ 1,660,739
City Retirement Office	\$ 148,094	\$ -	\$ -
Compliance Office	\$ 658,972	\$ 487,017	\$ 481,921
Disability	\$ 987,328	\$ 1,006,384	\$ 1,003,155
Executive Services	\$ 751,774	\$ 2,082,312	\$ 2,119,101
Finance and Administration	\$ 2,394,055	\$ 1,825,401	\$ 1,820,991

City Retirement System

Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
CITY EMPLOYEES' RETIREMENT SYSTEM			
City Retirement System			
Health Insurance	\$ 227,794	\$ 232,131	\$ 230,851
Information System	\$ 4,824,762	\$ 3,305,219	\$ 1,477,315
Internal Audit	\$ 150,695	\$ 212,984	\$ 209,088
Investments	\$ 24,930,429	\$ 26,542,408	\$ 26,440,731
Legal Services	\$ 4,104,063	\$ 2,956,874	\$ 2,943,302
Member Services	\$ 1,317,768	\$ 1,236,045	\$ 1,232,418
Total	\$ 42,200,211	\$ 41,560,349	\$ 39,619,612

Significant Budget Adjustments

CITY EMPLOYEES' RETIREMENT SYSTEM

City Retirement System	Positions	Cost	Revenue
Salary and Benefit Adjustments	0.00	\$ (165,446)	\$ 0
Adjustments to reflect the annualization of the Fiscal Year 2009 negotiated salary compensation schedule, changes to average salaries, retirement contributions, retiree health contributions, and fringe adjustments.			
Non-Discretionary Adjustment	0.00	\$ (28,716)	\$ 0
Adjustments to expense allocations that are determined outside of the department's direct control. These adjustments are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Equipment/Support for Information Technology	0.00	\$ (1,746,575)	\$ 0
Funding allocated according to a zero-based annual review of information technology funding requirements and priority analyses.			

Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
PERSONNEL			
Salaries & Wages	\$ 4,939,275	5,249,776	5,209,820
Fringe Benefits	\$ 2,392,888	2,487,521	2,362,031
SUBTOTAL PERSONNEL	7,332,163	7,737,297	7,571,851

City Retirement System

Expenditures by Category

		FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
NON-PERSONNEL				
Supplies & Services	\$	32,851,630	31,531,772	31,579,093
Information Technology	\$	1,845,097	1,795,471	29,267
Energy/Utilities	\$	51,321	56,408	-
Equipment Outlay	\$	120,000	439,401	439,401
SUBTOTAL NON-PERSONNEL		34,868,048	33,823,052	32,047,761
TOTAL		42,200,211	41,560,349	39,619,612

Salary Schedule

CITY EMPLOYEES' RETIREMENT SYSTEM

City Retirement System

<i>Class</i>	<i>Position Title</i>	<i>FY 2009 Positions</i>	<i>FY 2010 Positions</i>	<i>Salary</i>	<i>Total</i>
1100	Accountant III	1.00	1.00	\$ 69,639	\$ 69,639
1104	Account Clerk	1.00	1.00	\$ 37,814	\$ 37,814
1106	Sr Management Analyst	2.00	2.00	\$ 71,273	\$ 142,546
1107	Administrative Aide II	1.00	1.00	\$ 50,409	\$ 50,409
1183	Accountant IV	1.00	1.00	\$ 90,807	\$ 90,807
1218	Assoc Management Analyst	12.00	12.00	\$ 63,595	\$ 763,144
1237	Payroll Specialist I	1.00	1.00	\$ 39,515	\$ 39,515
1255	Benefits Representative I	1.00	1.00	\$ 37,502	\$ 37,502
1349	Info Systems Analyst III	1.00	1.00	\$ 71,601	\$ 71,601
1535	Clerical Assistant II	4.00	4.00	\$ 35,402	\$ 141,607
1577	Legal Secretary	1.00	1.00	\$ 52,081	\$ 52,081
1598	Paralegal	2.00	2.00	\$ 62,374	\$ 124,748
1649	Payroll Audit Specialist II	2.00	2.00	\$ 48,232	\$ 96,463
1746	Word Processing Operator	1.00	1.00	\$ 37,643	\$ 37,643
1776	Public Information Clerk	2.00	2.00	\$ 37,437	\$ 74,873
1801	Retirement Asst	8.00	8.00	\$ 44,141	\$ 353,128
1822	Senior Paralegal	1.00	1.00	\$ 69,333	\$ 69,333
1871	Sr Public Information Officer	1.00	1.00	\$ 64,783	\$ 64,783
1876	Executive Secretary	2.00	2.00	\$ 51,538	\$ 103,076
1917	Supv Management Analyst	2.00	2.00	\$ 80,297	\$ 160,593
1926	Info Systems Analyst IV	1.00	1.00	\$ 79,967	\$ 79,967
2119	Asst Retirement Admin	1.00	1.00	\$ 179,999	\$ 179,999
2180	Retirement Administrator	1.00	1.00	\$ 200,000	\$ 200,000
2195	Retirement General Counsel	1.00	1.00	\$ 179,999	\$ 179,999
2196	Asst Retirement General Counsel	1.00	1.00	\$ 175,398	\$ 175,398
2224	Assoc Counsel	2.00	2.00	\$ 142,016	\$ 284,031
2228	Principal Accountant	2.00	2.00	\$ 134,750	\$ 269,499
2241	Investment Officer	1.00	1.00	\$ 170,000	\$ 170,000
2256	Asst Investment Officer	1.00	1.00	\$ 80,000	\$ 80,000
2270	Program Manager	1.00	1.00	\$ 155,000	\$ 155,000

City Retirement System

Salary Schedule

CITY EMPLOYEES' RETIREMENT SYSTEM

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<i>Class</i>	<i>Position Title</i>	<i>FY 2009 Positions</i>	<i>FY 2010 Positions</i>		<i>Salary</i>		<i>Total</i>
2274	Medical Review Officer	1.00	1.00	\$	85,010	\$	85,010
2281	Asst To The Director	2.00	2.00	\$	119,557	\$	239,113
2282	Program Coordinator	3.00	3.00	\$	123,333	\$	369,999
	Bilingual - Regular	0.00	0.00	\$	-	\$	2,000
	Ex Perf Pay-Classified	0.00	0.00	\$	-	\$	80,000
	Overtime Budgeted	0.00	0.00	\$	-	\$	78,500
	Total	65.00	65.00			\$	5,209,820
CITY RETIREMENT SYSTEM TOTAL		65.00	65.00			\$	5,209,820