



Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40-year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40-year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public rights-of-way.

The TransNet revenues are primarily allocated to Engineering and Capital Projects for transportation/drainage design, bridge earthquake restrainers, and traffic engineering. In addition, the General Services Department receives funding for street maintenance services. The Office of the City Comptroller and the Engineering and Capital Projects Department are reimbursed for administrative oversight of the Fund.

Department Summary

TransNet				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED	FY 2009-2010 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 49,781,147	\$ 40,231,973	\$ 38,299,528	\$ (1,932,445)
TOTAL	\$ 49,781,147	\$ 40,231,973	\$ 38,299,528	\$ (1,932,445)

Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
TRANSNET HALF-CENT SALES TAX			
TransNet half-cent Sales Tax			
Auditor & Comptroller	\$ 95,386	\$ -	\$ -
Development Services	\$ 526,939	\$ -	\$ -
Engineering & Capital Projects	\$ 3,383,692	\$ -	\$ -
Financial Management	\$ 42,125	\$ -	\$ -
General Services	\$ 12,072,141	\$ -	\$ -
Planning	\$ 134,765	\$ -	\$ -
TransNet CIP	\$ 33,526,099	\$ -	\$ -
Total	\$ 49,781,147	\$ -	\$ -
TRANSNET EXT/CONGESTION RELIEF			
TransNet Ext/Congestion Relief			
Capital Improvements Program	\$ -	\$ 16,991,834	\$ 16,006,884
Eng & Capital Projects	\$ -	\$ 2,031,579	\$ 2,130,115
Total	\$ -	\$ 19,023,413	\$ 18,136,999
TRANSNET EXT/MAINTENANCE			
TransNet Ext/Maintenance			
General Services - Str Div	\$ -	\$ 8,152,891	\$ 7,773,000
Total	\$ -	\$ 8,152,891	\$ 7,773,000
TRANSNET EXT/ADMIN & DEBT			
TransNet Ext/Admin & Debt			
Comptroller	\$ -	\$ 95,000	\$ 95,000
Debt Payments	\$ -	\$ 142,188	\$ 127,812
Eng & Capital Projects	\$ -	\$ 179,508	\$ 166,717
Total	\$ -	\$ 416,696	\$ 389,529

TransNet

Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
TRANSNET EXT/COMMERCIAL PAPER			
TransNet Ext/Commercial Paper			
Commercial Paper	\$ -	\$ 12,638,973	\$ 12,000,000
Total	\$ -	\$ 12,638,973	\$ 12,000,000
DEPARTMENT TOTAL	\$ 49,781,147	\$ 40,231,973	\$ 38,299,528

Significant Budget Adjustments

TRANSNET EXT/CONGESTION RELIEF

TransNet Ext/Congestion Relief	Positions	Cost	Revenue
Adjustment to TransNet Allocations	0.00	\$ (886,414)	\$ (886,414)

Due to the reduction in TransNet revenue, the department's revenue allocations have changed in Fiscal Year 2010. The departments primarily impacted are: Engineering & Capital Projects, Development Services, General Services-Streets Division, and Facilities Financing.

TRANSNET EXT/MAINTENANCE

TransNet Ext/Maintenance	Positions	Cost	Revenue
Adjustment to TransNet Allocations	0.00	\$ (379,891)	\$ (379,891)

Due to the reduction in TransNet revenue, the department's revenue allocations have changed in Fiscal Year 2010. The departments primarily impacted are: Engineering & Capital Projects, Development Services, General Services-Streets Division, and Facilities Financing.

TRANSNET EXT/ADMIN & DEBT

TransNet Ext/Admin & Debt	Positions	Cost	Revenue
Adjustment to TransNet Allocations	0.00	\$ (27,167)	\$ (27,167)

Due to the reduction in TransNet revenue, the department's revenue allocations have changed in Fiscal Year 2010. The departments primarily impacted are: Engineering & Capital Projects, Development Services, General Services-Streets Division, and Facilities Financing.

Significant Budget Adjustments

TRANSNET EXT/COMMERCIAL PAPER

TransNet Ext/Commercial Paper	Positions	Cost	Revenue
Adjustment to TransNet Allocations	0.00	\$ (638,973)	\$ (638,973)

Due to the reduction in TransNet revenue, the department's revenue allocations have changed in Fiscal Year 2010. The departments primarily impacted are: Engineering & Capital Projects, Development Services, General Services-Streets Division, and Facilities Financing.

Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 PROPOSED
NON-PERSONNEL			
Supplies & Services	\$ 49,781,147	40,231,973	38,299,528
SUBTOTAL NON-PERSONNEL	49,781,147	40,231,973	38,299,528
TOTAL	49,781,147	40,231,973	38,299,528

TransNet

Revenue and Expense Statement (Non-General Fund)

TRANSNET (HALF-CENT SALES TAX) FUND 30300

	FY 2008* BUDGET	FY 2009# BUDGET	FY 2010# PROPOSED
REVENUE			
Commercial Paper Proceeds	\$ 13,238,147	\$ -	\$ -
FBA Reimbursement to TransNet	\$ 1,046,500	\$ -	\$ -
Miscellaneous Revenue	\$ 13,000	\$ -	\$ -
TransNet Sales Tax	\$ 35,483,500	\$ -	\$ -
TOTAL REVENUE	\$ 49,781,147	\$ -	\$ -
TOTAL BALANCE AND REVENUE	\$ 49,781,147	\$ -	\$ -
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Debt Services Expenditures	\$ 5,003,914	\$ -	\$ -
CIP Expenditures	\$ 15,284,038	\$ -	\$ -
Commercial Paper Funded CIP	\$ 13,238,147	\$ -	\$ -
TOTAL CIP EXPENSE	\$ 33,526,099	\$ -	\$ -
OPERATING EXPENSE			
Administration - Auditor & Comptroller	\$ 95,386	\$ -	\$ -
Administration - Financial Management	\$ 42,125	\$ -	\$ -
Development Services	\$ 526,939	\$ -	\$ -
Engineering and Capital Projects	\$ 3,383,692	\$ -	\$ -
General Services - Street Division	\$ 12,072,141	\$ -	\$ -
Planning/Facilities Financing	\$ 134,765	\$ -	\$ -
TOTAL OPERATING EXPENSE	\$ 16,255,048	\$ -	\$ -
TOTAL EXPENSE	\$ 49,781,147	\$ -	\$ -
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE, AND BALANCE	\$ 49,781,147	\$ -	\$ -

* At the time of publication, audited financial statements for Fiscal Year 2008 were not available. Therefore, the Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

Based on the recently adopted TransNet Extension Program requirement, original Fund 30300 has been distributed to new Funds 30310 - 30313 based on purpose and participatory support.

Revenue and Expense Statement (Non-General Fund)

TRANSNET EXTENSION FUNDS 30310, 30311, 30312, 30313

	FY 2008*	FY 2009#	FY 2010#
	BUDGET	BUDGET	PROPOSED
BEGINNING BALANCE AND RESERVE			
CIP Continuing Appropriations from 30310-13	\$ -	\$ -	\$ 21,100,000
CIP Continuing Appropriations from Debt Svcs Exp	\$ -	\$ -	\$ 142,188
TOTAL BALANCE	\$ -	\$ -	\$ 21,242,188
REVENUE			
Commercial Paper Proceeds	\$ -	\$ 12,638,973	\$ 12,000,000
TransNet Extension Sales Tax	\$ -	\$ 27,593,000	\$ 26,299,528
TOTAL REVENUE	\$ -	\$ 40,231,973	\$ 38,299,528
TOTAL BALANCE AND REVENUE	\$ -	\$ 40,231,973	\$ 59,541,716
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Debt Services Expenditures	\$ -	\$ 142,188	\$ 127,812
CIP Expenditures	\$ -	\$ 16,991,834	\$ 16,006,884
Commercial Paper Funded CIP	\$ -	\$ 12,638,973	\$ 12,000,000
TOTAL CIP EXPENSE	\$ -	\$ 29,772,995	\$ 28,134,696
OPERATING EXPENSE			
Administration - Comptroller	\$ -	\$ 95,000	\$ 95,000
Administration - Engineering and Capital Projects	\$ -	\$ 179,508	\$ 166,717
Congestion Relief - Engineering and Capital Projects	\$ -	\$ 2,031,579	\$ 2,130,115
Maintenance - General Services/Streets Division	\$ -	\$ 8,152,891	\$ 7,773,000
TOTAL OPERATING EXPENSE	\$ -	\$ 10,458,978	\$ 10,164,832
TOTAL EXPENSE	\$ -	\$ 40,231,973	\$ 38,299,528
RESERVE			
CIP Continuing Appropriations from 30310-13	\$ -	\$ -	\$ 21,100,000
CIP Continuing Appropriations from Debt Svcs Exp	\$ -	\$ -	\$ 142,188
TOTAL RESERVE	\$ -	\$ -	\$ 21,242,188
TOTAL RESERVE	\$ -	\$ -	\$ 21,242,188
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE, AND BALANCE	\$ -	\$ 40,231,973	\$ 59,541,716

* At the time of publication, audited financial statements for Fiscal Year 2008 were not available. Therefore, the Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

Totals based on the recently adopted TransNet Extension Program requirements, original Fund 30300 has been distributed to new Funds 30310 - 30313 based on purpose and participatory support.

