ATTACHMENT 1

COUNCIL PRESIDENT SCOTT PETERS
FIRST DISTRICT

MEMORANDUM

DATE: September 15, 2006

TO: Andrea Tevlin, Independent Budget Analyst

FROM: Council President Scott Peters

SUBJECT: Financial Training for Councilmembers

On September 6, 2006, the City Council voted to accept the Mayor's 121 financial remediations in principle. Another element of the motion was the approval of a Councilmember financial training program formulated by the IBA, City Attorney and City financial staff.

In order for the City Council to carry out our oversight duties effectively, Councilmembers must receive professional training in finance and disclosure matters. I would like this training program to be implemented by the IBA staff by January 2007, to coincide with the release of the City's audits.

Please consider the following:

1) How many other cities offer financial training to their elected officials? If so, how is it structured?
2) Who will conduct the training?
3) What will the training cover?
4) Who should attend the training?
5) Should the training be mandatory?
6) How often should there be training?
7) How much will training cost?
8) How should that money be budgeted?
9) Who should oversee the delivery of the training program?

I look forward to working with your office, and City financial and legal staff, to schedule and implement the financial training.

cc: Honorable Mayor Jerry Sanders and Councilmembers
Honorable City Attorney Mike Aguirre
Ronne Froman, COO
Jay Goldstone, CFO