

OFFICE OF THE INDEPENDENT BUDGET ANALYST REPORT

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To: Council President Peters and Members of the City Council

From: Andrea Tevlin, Independent Budget Analyst

Subject: Best Practices: Audit Committee Roles and Relationships

In response to a request from Councilmember Faulconer, Chair of the new Audit Committee, the IBA has compiled a chart of “Best Practices: Audit Committee Roles and Relationships” for reference purposes. This document relays the viewpoints of nine audit professional associations, oversight groups and audit experts on this matter utilizing specific citations from best practice documents and guidebooks.

[SIGNED]

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Attachment