FY 2008 General Fund Expected Land Sales

Property Name	Approved by Council for Sale	Miminum Amount Approved by Council	Closed Escrow
Valencia Library	Yes	$530,000	Yes
Mission Valley (Mission Valley Commercial)	Yes	$460,000	No
UTC Eastgate (UC Eastgate)	Yes	$1,960,000	No
Beaumont House	Yes	$1,550,000*	Yes
Filippi Lease Site	Yes	$2,000,000	No
Border Patrol Site	Yes	$2,600,000	No
Faye Avenue Street Vacation (3 Properties)	No - Will come before Council in March/April	TBD	No
City Heights	No - Will come before Council in March/April	TBD	No
	Total:	$9,100,000	

Total FY 2008 Revenue Expected from Land Sales (FY ending 6/30/08): **$15,250,000**

Total Revenue Budgeted in the FY 2008 Annual Budget from Land Sales: **$15,300,000**

* On March 4, 2008 the City Council approved the sale of this property. The approved sale price was $1,550,000. This was less than the previously approved minimum sale amount of $1,670,000.

ATTACHMENT A

FY 2008* or FY 2009* General Fund Expected Land Sales

Property Name	Approved by Council for Sale	Miminum Amount Approved by Council	Closed Escrow
Morena Commercial - East	Yes	$1,050,000	No
Uptown Residential	Yes	$175,000	No
Bonair Way	Yes	$850,000	No
Genoa Avenue	Yes - Will be coming back to Council to lower minimum	$625,000	No
Sherman Street Ground Lease	No - Will come before Council in March/April	TBD	No
	Total:	$2,700,000	

Total FY 2008 & 2009 Revenue Expected from Land Sales (FY ending 6/30/09): $20,225,000**

*Depending on timing of sale

**Information Provided by Real Estate Assets Department

FY 2008* or FY 2009* Non-General Fund Expected Land Sales

Property Name	Approved by Council for Sale	Miminum Amount Approved by Council	Closed Escrow
Plaza Del Lago Ground Lease (Water Department)	No - Will come before Council in March/April	TBD	No
	Total:	$0	

*Depending on timing of sale

ATTACHMENT A

FY 2009 General Fund Expected Land Sales

Property Name	Approved by Council for Sale	Miminum Amount Approved by Council	Closed Escrow
World Trade Center	Yes	$18,100,000	No
Crabtree Bldg	Yes	$2,250,000	No
SE Cor Jamacha	Yes	$725,000	No
Maple St. 4-Plex	Yes	$700,000	No
Terminix Lease Site	Yes	$3,150,000	No
Kearney Mesa road	Yes	$300,000	No
Grant Hill Parcel	Yes	$160,000	No
3rd and Olive Street	No - Will come before Council in March/April	TBD	No
Laurel and State Street	No - Will come before Council in March/April	TBD	No
	Total:	$25,385,000	

Total FY 2009 Revenue Expected from Land Sales (FY ending 6/30/09)*: **$27,230,000**

Total Revenue Budgeted in the FY 2009 from Land Sales: **TBD**

*Information provided by Real Estate Assets Department

ATTACHMENT A

FY 2010 General Fund Expected Land Sales

Property Name	Approved by Council for Sale	Miminum Amount Approved by Council	Closed Escrow
Campus Point	No - Will come before Council in March/April	TBD	No
Headquarters Point	No - Will come before Council in March/April	TBD	No
Torrey Pines Science Park	No - Will come before Council in March/April	TBD	No
	Total:	$0	

Total FY 2010 Revenue Expected from Land Sales (FY ending 6/30/10)*: **$20 - $25 Million**

Total Revenue Budgeted in the FY 2010 from Land Sales: **TBD**

*Information provided by Real Estate Assets Department

ATTACHMENT A