

**OFFICE OF INDEPENDENT BUDGET ANALYST
CITY OF SAN DIEGO
M E M O R A N D U M**

No. 07-9

DATE: June 7, 2007

TO: Honorable Council President and Members of the City Council

FROM: Andrea Tevlin, Independent Budget Analyst

SUBJECT: Budget & Finance Committee Action on FY 2008 Proposed Budget

On Wednesday, June 6, 2007, the Budget & Finance Committee considered the Mayor's FY 2008 Proposed Budget and the IBA's Recommended Modifications as described in IBA Report 07-60. The Budget Committee voted to adopt the Mayor's Proposed Budget, May Revise and the modifications in the IBA's reports along with a series of additional modifications, and to forward the package to the City Council. The detailed motion is attached to this memo as Attachment #1 and is also provided in the docket materials for Item 200 on the City Council Docket of June 11, 2007.

The IBA has quantified the proposed additional modifications by the Budget & Finance Committee. Attachment #2 outlines each of the modifications with budgetary impacts to the Proposed Budget and provides for a balanced General Fund through approximately \$2 million from FY 2007 surplus revenues identified in the CFO's Year-End Adjustment Report #07-105.

Attachment:

1. Motion by the Budget & Finance Committee 6/6/07 Agenda Item #2
2. Chart of Modifications to the FY 2008 Proposed Budget Recommended by the Budget & Finance Committee