# Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

**See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs**

**IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT or issued under a single indenture:**

Issuer's Name (please include name of state where Issuer is located):

**$105,400,000**

**CITY OF SAN DIEGO, CALIFORNIA**

**TOBACCO SETTLEMENT REVENUE FUNDING CORPORATION**

**Tobacco Settlement Asset-Backed Bonds**

**Series 2006**

Other Obligated Person's Name (if any):_____
(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer:

**CITY OF SAN DIEGO TOBACCO SETTLEMENT REVENUE FUNDING CORPORATION related CUSIP-797330**

**9 digit CUSIP: 797330AA5**

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

**TYPE OF FILING:**

X Electronic __5_ pages_____

Paper (no. of pages attached) _____

If information is also available on the Internet, give URL: **NOT AVAILABLE**_____

## WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

**A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12**
(Financial information and operating data should not be filed with the MSRB.)

**B. Financial Statements or CAFR pursuant to Rule 15c2-12**

**C. Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

1. Principal and interest payment delinquencies
2. Non-payment related defaults
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions or events affecting the tax-exempt status of the security
7. Modifications to the rights of security holders
8. Bond calls
9. Defeasances
10. Release, substitution, or sale of property securing repayment of the securities
11. **Rating changes X**

**D. Notice of Failure to Provide Annual Financial Information as Required.**

**E. Other Secondary Market Information** (Specify): _____

**I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:**

**Issuer Contact:**
Name_____**MARY LEWIS**_____Title_____ **CHIEF FINANCIAL OFFICER** _____
Employer_____**CITY OF SAN DIEGO** _____
Address_____**202 C STREET, MAIL STATION 9A** _____ City _**SAN DIEGO**__State **CA**__Zip Code__**92101**

**Dissemination Agent Contact, if any:**
Name: _____ **MARY LEWIS** _____ Title: _____ **CHIEF FINANCIAL OFFICER** ____
Employer: ___ **CITY OF SAN DIEGO** _____
Address: _____**202 C STREET, MAIL STATION 9A** _____ City: **SAN DIEGO**_State: **CA**_Zip Code:_**92101**
Relationship to Issuer: ___**DISCLOSURE REPRESENTATIVE** _____

**Press Contact:**
Name: _____ Title:_____
Telephone:_____ Fax: _____

**Dated February 7, 2008**

NOTICE IS HEREBY GIVEN that On January 28, 2008, Fitch Ratings ("Fitch") upgraded City of San Diego Tobacco Settlement Revenue funding Corporation Tobacco Settlement Asset-Backed Bonds Series 2006 ("Bonds") ratings to "BBB+" from "BBB". Such rating reflects only the view of such rating agency and any desired explanation of the significance of such rating should be obtained from Fitch. Such rating is not a recommendation to buy, sell or hold the Bonds. Generally, a rating agency bases its ratings on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance that such rating will continue for any given period or that such rating will not be revised downward or withdrawn entirely by Fitch, if in its judgment, circumstances warrant. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price or marketability of the Bonds.

DATED: 2/7, 2008

CITY OF SAN DIEGO

By: Mary Lewis

Mary Lewis
Chief Financial Officer

Distribution: Nationally Recognized Municipal Securities Information Repositories
Wells Fargo Bank, National Association

## EXHIBIT A

Nationally Recognized Municipal Securities Information Repositories approved by the Securities and Exchange Commission: via Central Post Office.

**Bloomberg Municipal Repository**
100 Business Park Drive
Skillman, NJ 08558
Phone: (609) 279-3225
Fax: (609) 279-5962
Email: Munis@Bloomberg.com

**FT Interactive Data**
Attn: NRMSIR
100 William Street, 15th Floor
New York, NY 10038
Phone: (212) 771-6999
Fax: (212) 771-7390
Email: NRMSIR@interactivedata.com

**Standard & Poor's Securities Evaluations, Inc.**
55 Water Street, 45th Floor
New York, NY 10041
Phone: (212) 438-4595
Fax: (212) 438-3975
Email: nrmsir_repository@sandp.com

**DPC Data, Inc.**
One Executive Drive
Fort Lee, NJ 07024
Phone: (201) 346-0701
Fax: (201) 947-0107
Email: nrmsir@dpcdata.com