

**MATERIAL EVENT NOTICE
REPORT OF BOND CALL**

**Public Facilities Financing Authority of the City of San Diego
Taxable Lease Revenue Bonds, Series 1996A (San Diego Jack Murphy Stadium)**

<u>Maturity</u>	<u>CUSIP No.</u>
02/01/2012	797299AP9
02/01/2016	797299AT1
08/01/2027	797299BE3

On June 28, 2010, the outstanding maturities of the Public Facilities Financing Authority Lease Revenue Bonds captioned above were redeemed.

Attached is the Trustee's Conditional Notice of Redemption issued on May 27, 2010.

DATED: 6/30, 2010

CITY OF SAN DIEGO

By: Mary Lewis
Mary Lewis
Chief Financial Officer

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF
SAN DIEGO PUBLIC FACILITIES FINANCING AUTHORITY OF
THE CITY OF SAN DIEGO
TAXABLE LEASE REVENUE BONDS, SERIES 1996A
(SAN DIEGO JACK MURPHY STADIUM)

NOTICE IS HEREBY GIVEN that there have been called for full redemption on June 28, 2010 all outstanding Bonds of the above captioned bonds, totaling \$54,670,000 in principal amount, plus applicable premium, if any, as listed below:

<u>Maturity</u>	<u>Amount</u>	<u>Rate</u>	<u>Redemption Price</u>	<u>CUSIP No.*</u>
02/01/2012	\$3,560,000	7.00%	100.00%	797299AP9
02/01/2016	\$8,785,000	7.40%	100.00%	797299AT1
08/01/2027	\$42,325,000	7.45%	100.00%	797299BE3

The Bonds are being called pursuant to the redemption provisions of the governing documents at the referenced Redemption Price plus accrued interest to June 28, 2010 on which date all interest on the Bonds will cease to accrue. Holders of the Bonds are requested to present their Bonds, at the following addresses:

First Class/Registered/Certified
The Bank of New York Mellon
Global Corporate Trust
P.O. Box 396
East Syracuse, New York 13057

Express Delivery Only
The Bank of New York Mellon
Global Corporate Trust
111 Sanders Creek Parkway
East Syracuse, New York 13057

By Hand Only
The Bank of New York Mellon
Global Corporate Trust
Corporate Trust Window
101 Barclay Street 1st Floor East
New York, New York 10286

SAN DIEGO PUBLIC FACILITIES FINANCING AUTHORITY OF THE
CITY OF SAN DIEGO

By: The Bank of New York Mellon Trust Company, N.A.
as Trustee or Agent

Bondholder Communications: 800-254-2826



THE BANK OF
NEW YORK MELLON

Dated: May 27, 2010

IMPORTANT TAX NOTICE

Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. **Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.**

**Note: The Issuer and Trustee/Agent shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*