

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
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For Office Use Only
Fiscal Year _____
CDIAC # _____

I. GENERAL INFORMATION

A. Issuer Community Facilities District No. 3
 B. Community Facilities District Number/Name CFD No. 3 (Liberty Station)
 C. Name/Title/Series of Bond Issue Special Tax Bonds, Series A of 2008 (Parity Bonds)¹
 D. Date of Bond Issue March 27, 2008
 E. Original Principal Amount of Bonds \$3,950,000
 F. Reserve Fund Minimum Balance Required \$283,235

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2012 (Year)
 A. Principal Amount of Bonds Outstanding \$3,670,000
 B. Bond Reserve Fund \$282,538²
 C. Capitalized Interest Fund \$-0-
 D. Construction Fund(s) \$3,140

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: July 1, 2012 (Date)
 (Use Appraised Value only in first year of CFD or before annual tax roll billing commences)
 B. Total Assessed Value of All Parcels: \$536,970,826 (Gross Assessed Value)

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,425,018
 B. Total Amount of Unpaid Special Taxes Annually \$7,524
 C. The Special Taxes are Paid Under the County's Teeter Plan. Yes: No:

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2012 (Date)
 A. Total Number of Delinquent Parcels: 5
 B. Total Amount of Special Taxes Due on Delinquent Parcels: \$14,895
 (Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

* PER SAN DIEGO COUNTY DELINQUENCY REPORT NUMBERS: ST280190 and ST28-0090-02, DATED June 30, 2012

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
<u>No properties have met the foreclosure threshold.</u>	<u>N/A</u>	<u>\$-0-</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

(Attach additional sheets if necessary.)

¹ CFD No. 3 (Liberty Station) Special Tax Bonds, Series A of 2006 Parity Bonds in the amount of \$16,000,000 issued in 2006.

² Represents balance in the 2008 Subaccount of the Reserve Account of the CFD 3 Special Tax Fund. Remaining Reserve Requirement is in the 2006 Subaccount of the Reserve Account of the CFD 3 Special Tax Fund.

