

CITY OF SAN DIEGO
Fiscal Year 2012
General Fund Cash Flow Statement (In Thousands)
(Unaudited)

Month	July	August	September	October	November	December	January	February	March	April	May	June	Total
General Fund Beginning Cash Balance	\$ 65,560	\$ 7,282	\$ (1,892)	\$ (15,177)	\$ (61,575)	\$ (78,075)	\$ 3,152	\$ 36,158	\$ 29,294	\$ 18,434	\$ 12,606	\$ 40,750	
RECEIPTS:													
Property Tax	2,358	3,999	4,034	3,764	10,769	97,584	90,610	4,235	7,805	77,829	79,031	8,307	\$ 390,325
Triple Flip	-	-	-	-	-	-	26,691	-	-	-	26,691	2	53,384
Sales Tax	16,059	14,483	15,307	10,501	14,562	18,802	11,465	15,287	14,787	10,559	14,079	10,786	166,677
Safety Sales Tax	-	655	567	557	560	685	632	(3,656)	-	-	-	-	-
Transient Occupancy Tax	5,833	9,878	8,408	5,075	5,107	7,054	4,317	5,611	6,065	5,509	7,535	7,351	77,743
Property Transfer Tax	495	-	462	487	421	492	345	881	432	342	405	927	5,689
Licenses and Permits	1,867	2,196	2,097	1,926	1,665	2,392	2,750	4,425	4,223	2,360	2,542	2,675	31,118
Fines, Forfeitures and Penalties	2,561	3,163	3,269	2,468	2,258	2,308	866	2,246	8,957	1,236	2,456	31,206	62,994
Investment Income	350	262	213	232	111	281	182	275	118	153	267	136	2,580
Franchise Fees	-	15,921	718	295	14,438	3,056	2,423	15,377	200	153	16,031	217	68,829
Rents and Concessions	3,975	5,887	4,507	3,292	3,409	2,595	2,811	2,040	1,937	3,497	3,592	7,683	45,225
Motor Vehicle License Fees	2,838	-	681	-	-	-	-	-	-	-	-	-	3,519
Revenue from Other Agencies	(121)	569	233	521	89	1	215	321	483	184	(66)	153	2,582
Charges for Current Services	5,148	8,420	12,699	8,770	9,244	8,904	10,838	13,566	10,575	11,109	12,390	53,767	165,430
Other Financing Sources	6,507	2,787	14,751	53	(12)	4,816	-	2,467	9,594	8	33	60,734	101,738
Other Revenue	(51)	304	183	187	319	(133)	(2,424)	(451)	222	766	1,860	1,801	2,583
TRAN Note	¹ 161,000	-	-	-	-	-	-	-	-	-	-	150	161,150
TOTAL RECEIPTS	208,819	68,524	68,129	38,128	62,940	148,837	151,721	62,624	65,398	113,705	166,846	185,895	1,341,566
DISBURSEMENTS:													
Salaries and Wages	41,122	40,804	51,771	38,650	40,754	38,048	41,173	36,659	53,737	38,081	39,393	39,875	500,067
Retirement Advance	² 186,486	-	-	-	-	-	-	-	-	-	-	-	186,486
Fringe Benefits	11,170	12,071	4,308	11,180	11,108	11,881	11,780	10,396	5,605	11,326	12,989	13,022	126,836
Supplies and Services	13,586	19,979	21,166	30,830	16,137	14,023	9,501	20,161	13,308	21,703	15,471	61,005	256,870
Data Processing	5,204	1,264	1,206	1,059	638	2,202	4,741	670	940	1,242	916	2,290	22,372
Energy	1,479	3,167	2,187	2,504	9,872	1,348	1,794	1,165	1,171	2,999	1,225	2,296	31,207
Capital Outlay	79	413	776	303	931	108	76	437	1,497	103	646	264	5,633
McGuigan Payment	7,971	-	-	-	-	-	-	-	-	-	-	-	7,971
Note - Principal	-	-	-	-	-	-	49,500	-	-	43,850	67,650	-	161,000
Note - Interest	-	-	-	-	-	-	150	-	-	229	412	(4)	787
TOTAL DISBURSEMENTS	267,097	77,698	81,414	84,526	79,440	67,610	118,715	69,488	76,258	119,533	138,702	118,748	1,299,229
Total Change in Cash	(58,278)	(9,174)	(13,285)	(46,398)	(16,500)	81,227	33,006	(6,864)	(10,860)	(5,828)	28,144	67,147	\$ 42,337
General Fund Ending Cash Balance	\$ 7,282	\$ (1,892)	\$ (15,177)	\$ (61,575)	\$ (78,075)	\$ 3,152	\$ 36,158	\$ 29,294	\$ 18,434	\$ 12,606	\$ 40,750	\$ 107,897	
Policy Fund Beginning Cash Balance	³ \$ 83,015	\$ 81,051	\$ 82,361	\$ 83,004	\$ 96,507	\$ 101,987	\$ 103,984	\$ 106,767	\$ 110,852	\$ 106,281	\$ 114,234	\$ 120,679	
Policy Fund Net Transactions	⁴ (1,964)	1,310	643	13,503	5,480	1,997	2,783	4,085	(4,571)	7,953	6,445	2,622	
Policy Fund Ending Cash Balance	81,051	82,361	83,004	96,507	101,987	103,984	106,767	110,852	106,281	114,234	120,679	123,301	
Total Ending Cash Balance	\$ 88,333	\$ 80,469	\$ 67,827	\$ 34,932	\$ 23,912	\$ 107,136	\$ 142,925	\$ 140,146	\$ 124,715	\$ 126,840	\$ 161,429	\$ 231,198	
REPAYMENT FUND													
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,650	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts	-	-	-	-	-	-	49,650	-	-	44,079	68,062	-	
Disbursements	-	-	-	-	-	-	49,650	-	-	44,079	68,062	-	
Ending Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Coverage							3.88			3.88	3.37		

Footnotes:

¹ Note Borrowing: Principal amount of \$161,000,000; multiple maturities with final maturity of May 31, 2012.

² General Fund portion of the Fiscal Year 2012 ARC payment. This advance includes amounts advanced on behalf of other funds which are refunded to the General Fund throughout the fiscal year, and therefore, are not fully expended in the General Fund.

³ Beginning cash balance of the policy funds is comprised of amounts available to the General Fund as determined with the advice of the City's Tax Counsel.

⁴ Policy fund activity is shown in the aggregate (receipts less disbursements).

⁵ A maximum deficit of approximately \$152,331 occurred on 11/25/11 resulting in a daily ending cash balance of \$8,669.