Notice of Appointment of Successor Trustee

Public Facilities Financing Authority of the City of San Diego

This notice (the "Notice") is made by the Public Facilities Financing Authority of the City of San Diego (the "Authority") to the holders of the bonds identified below (collectively, the "Bonds"). The Authority has appointed U.S. Bank National Association (the "Successor Trustee") as the successor trustee for the Bonds pursuant to the terms of the Indenture for the Bonds dated May 1, 2009 and supplemented by the First Supplemental Indenture dated June 1, 2009 and the Second Supplemental Indenture dated April 1, 2010 between the Authority and the Bank of New York Mellon Trust Company N.A. (the "Prior Trustee). Under a Tri-Party Agreement dated July 16, 2015 between the Authority, the Prior Trustee and the Successor Trustee, the appointment of the Successor Trustee is effective as of July 16, 2015.

Bond Issue	Dated Date	Base CUSIP Numbers
Senior Sewer Revenue Bonds, Series 2009A	May 13, 2009	79730A
Senior Sewer Revenue Refunding Bonds, Series 2009B	June 9, 2009	79730A
Senior Sewer Revenue Refunding Bonds, Series 2010A	April 29, 2010	79730A

Dated: July 23, 2015

CITY OF SAN DIEGO

any 1 By: Chief Financial Officer