

Standard & Poor's Corporation

25 Broadway
New York, New York 10004
Telephone 212/208-8000

Debt Rating Services
Municipal Finance Department

March 6, 1991

Mr. Ed Ryan
Auditor & Comptroller
City of San Diego
202 "C" Street
San Diego, California 92101

Re: \$25,500,000 City of San Diego, California, 1991 General
Obligation Bonds (Public Safety Communications Project),
due: July 15, 2011, dated: March 1, 1991

Dear Mr. Ryan:


Pursuant to your request for a Standard & Poor's rating on the above debt obligations, we have reviewed the information furnished to us and, subject to the terms and conditions of the MEMORANDUM OF AGREEMENT on the reverse side hereof, have assigned a rating of "AA+" to the obligations.

Please note that the information referred to in the third paragraph of the MEMORANDUM OF AGREEMENT includes annual audits and budgets and, for revenue bond ratings in connection with construction financing, progress reports, not less often than quarterly, covering the project being financed.

In the event that you decide to include this rating in an Official Statement, prospectus or other offering literature, we request that you include S&P's definition of the rating together with a statement that the rating may be changed, suspended or withdrawn as a result of changes in, or unavailability of, information.

We are pleased to have been of service to you. Our bill will be sent in due course. If you have any questions, please contact us.

Very truly yours,



Hyman C. Grossman
Managing Director

ed
cc: Mr. Zach A. McReynolds
Vice President
Rauscher Pierce Refsnes
One California Street - Suite 2630
San Francisco, California 94111

