Regional Park Improvement Fund

Regional Parks Improvement Fund

Description

The City of San Diego's regional parks include Balboa Park, Mission Trails Regional Park, Otay River Valley Park, San Diego River Park, the Multiple Species Conservation Program open space areas, and coastal beaches and coastal parks. The Regional Parks Improvement Fund is to be used for permanent public capital improvements, planning, deferred maintenance, and land acquisitions for regional parks. Funding is directly related to the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229). This ordinance requires that one-half of all revenue from Mission Bay rents and concessions in excess of $20 million is to be allocated to the Mission Bay Improvements Funds and the Regional Parks Improvement Fund.

Regional Park Improvement Fund

Department Summary

Regional Park Improvement Fund	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED	FY 2008-2009 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	$ -	$ -	$ -	$ -
Non-Personnel Expense	$ 1,097,595	$ 2,500,000	$ 2,466,803	$ (33,197)
TOTAL	$ 1,097,595	$ 2,500,000	$ 2,466,803	$ (33,197)

Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
REGIONAL PARK IMPROVEMENT FUND			
Regional Park Improvement Fund			
Regional Park Improvement Fund	$ 1,097,595	$ 2,500,000	$ 2,466,803
Total	**$ 1,097,595**	**$ 2,500,000**	**$ 2,466,803**

Significant Budget Adjustments

REGIONAL PARK IMPROVEMENT FUND

Regional Park Improvement Fund	Positions	Cost	Revenue
Decrease Transfer Expenditure for Mission Bay and Regional Park Improvement Funds Adjustment to decrease transfer in expenditures per the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229), which requires that one-half of all revenue from Mission Bay rents and concessions in excess of $20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.	0.00	$ (33,197)	$ (33,197)

Expenditures by Category

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 PROPOSED
NON-PERSONNEL			
Supplies & Services	$ 1,097,595	$ 2,500,000	$ 2,466,803
SUBTOTAL NON-PERSONNEL	$ 1,097,595	$ 2,500,000	$ 2,466,803
TOTAL	$ 1,097,595	$ 2,500,000	$ 2,466,803

Regional Park Improvement Fund

Revenue and Expense Statement (Non-General Fund)

REGIONAL PARK IMPROVEMENT FUND

	FY 2007* BUDGET	FY 2008* BUDGET	FY 2009* PROPOSED
REVENUE			
Transfer from General Fund - Mission Bay Park's Rents	$ 1,097,595	$ 2,500,000	$ 2,466,803
TOTAL REVENUE	$ 1,097,595	$ 2,500,000	$ 2,466,803
TOTAL BALANCE AND REVENUE	$ 1,097,595	$ 2,500,000	$ 2,466,803
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
CIP Expense	$ 1,097,595	$ 2,500,000	$ 2,466,803
TOTAL CIP EXPENSE	$ 1,097,595	$ 2,500,000	$ 2,466,803
TOTAL EXPENSE	$ 1,097,595	$ 2,500,000	$ 2,466,803
BALANCE	$ -	$ -	$ -
TOTAL EXPENSE, RESERVE AND BALANCE	$ 1,097,595	$ 2,500,000	$ 2,466,803

* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.