

MINUTES

MISSION BAY PARK FUND OVERSIGHT COMMITTEE

February 2, 2010

Meeting Location:

Santa Clara Point Recreation Center
1008 Santa Clara Place
San Diego, CA 92109

Mailing address is:

Park and Recreation Department
Developed Regional Parks
2125 Park Blvd.
Attn: Mission Bay Park Manager
San Diego, CA 92101

Members Present

Katy Bendel
Rick Bussell
James Greene
Cynthia Hedgecock
Kevin Konopasek
Lani Lutar
Mort McCarthy
Gregg Peterson
David Potter
Paul Robinson
Judy Swink

Members Absent

Staff Present

Darren Greenhalgh
Kathleen Hasenauer
Sharon Knutson
Stacey LoMedico
Stacy McKenzie
Scott Reese
Ken Whitfield

CALL TO ORDER

Chairperson Paul Robinson called the meeting to order at 7:01 PM

APPROVAL OF THE MINUTES

As this was the first meeting, there were no minutes to approve.

REQUEST FOR CONTINUANCE

None

NON-AGENDA PUBLIC COMMENT / COMMUNICATIONS

None

CHAIRPERSONS REPORT

Mr. Robinson did not have a report.

ACTION ITEMS

Consent (These items are adopted without discussion; they can be moved to adoption by any Committee member.)

101. None

Adoption (Each adoption item requires individual action; they can be moved to consent by action of the Committee.)

201. None

SPECIAL EVENT PERMIT REVIEW

Special Events (Special Events that require road or plaza closures, or will potentially impact park and/or commercial operation, are brought to the Committee for a formal recommendation. They can be moved to Consent by action of the Committee.)

301. None

WORKSHOP ITEMS (No actions taken; discussed by the Committee and staff.)

401. City Charter 55.2, Mission Bay Park Improvement Fund

Stacey LoMedico, Park and Recreation Director:

Ms. LoMedico welcomed the members and explained that the Mission Bay Park Fund Oversight Committee must meet quarterly and have an agenda separate from the Mission Bay Park Committee.

Ms. LoMedico discussed the five (5) different departments that will be involved with the carry through of City Charter 55.2 Mission Bay Park Improvement Fund.

- Park and Recreation Department
- Real Estate Assets Department
- Office of City Comptrollers
- City Planning and Community Investment Department
- Engineering & Capital Projects Department

Ken Whitfield, City Comptroller spoke on the funding mechanism which will bring the money into the parks. Mr. Whitfield explained how the revenues from the Mission Bay Park Leases are calculated. All Mission Bay Park Lease Revenues in excess of the threshold amount shall be allocated in the City of San Diego budget to two distinct funds, The San Diego Regional Parks Improvement Fund and the Mission Bay Park Improvement Fund. Twenty-five percent (25%) of the Mission Bay Park Lease Revenues in excess of the threshold amount, or two million five hundred thousand dollars (\$2,500,000) whichever is greater, shall be allocated to San Diego Regional Parks and seventy-five percent (75%) of the Mission Bay Park Lease Revenues over the threshold amount, or the remainder of those revenues if

less than 75% is available after the allocation to the San Diego Regional Parks Improvement Fund, shall be allocated to the Mission Bay Park Improvement Fund that solely benefits the Mission Bay Park Improvement Zone. The threshold amount shall be \$23 million beginning fiscal year 2010 and ending fiscal year 2014. The threshold amount shall be \$20 million beginning fiscal year 2015 and shall remain \$20 million thereafter.

Mr. Whitfield explained the appropriate paperwork has been submitted to make sure separate accounting codes are in place for this procedure.

The funding is done once a year, August 15, and is based on the prior year, if earned, the next funding will take place on August 16, 2010. Mr. Whitfield explained as the lease revenues increase Mission Bay Park's portion will also increase.

Mr. Whitfield provided a handout that demonstrated the calculation formulas and showed examples based on prior revenues.

Committee Concerns/Comments:

- Concern regarding the Mission Bay Park Endowment Fund, which was created in 2002. Are the funds co-mingled or kept separate?
- Concern regarding low revenue in FY July 2010.

Mr. Whitfield stated that any monies collected prior to City Charter 55.2 will be kept separate and cannot be co-mingled. The low revenue in July FY 2010 could be attributed to the beach alcohol ban and/or the economy.

Stacey LoMedico, Park and Recreation Director, spoke for City Planning and Community Investments. The City Planning and Community Investment Department is the connection between the Comptroller and Park and Recreation on funds available for capital improvements. Once a project is reviewed, prioritized and supported, the project then goes to Engineering and Capital Improvement Department.

Darren Greenhalgh, Deputy Director, Engineering & Capital Projects Department spoke on the priorities of the capital improvement projects (CIP) for Park and Recreation as stated in City Charter 55.2. These are as follows:

- Dredging and restoration of navigable waters within Mission Bay Park
- Restore and expansion of Wetland and expansion of eelgrass beds.
- Restoration of shoreline within the Mission Bay Park Improvement Zone
- Expansion of endangered or threatened species preserves and habitats on North Fiesta Island.
- Completion of bicycle and pedestrian paths and bridges. Installation of signage and landscaping at points of entry to Mission Bay Park. the repair, resurfacing and restriping of parking lots within the Mission Bay Park Improvement Zone.

Mr. Greenhalgh stated the biggest challenge is to prioritize projects and to educate on the process of cash flow and the funding of high priority projects. Once the projects identified have been fully budgeted or completed, additional projects can be prioritized and funded only for Capital Improvements.

INFORMATION ITEMS

501.

SUB-COMMITTEE

601. None

COMMITTEE MEMBER REPORTS/COMMENTS The reports are non-debatable.

None

ADJOURNMENT - Chairperson Robinson adjourned the meeting at 7:57 PM

Notice of Next Regular Meeting: Tuesday, February 2, 2010
6:00 PM
Santa Clara Recreation Center
1008 Santa Clara Place
San Diego, CA 92109

Respectfully submitted,

Stacy McKenzie
District Manager, Mission Bay Park